

Customized taxable fixed income

Taxable bond investing customization—investors increasingly desire an active role in identifying solutions that may help satisfy their financial objectives. Nuveen offers access to the expertise of a leading portfolio management team with flexibility to customize portfolios to meet individual client needs.

CUSTOMIZATION OPTIONS AND IMPLEMENTATION EXAMPLES

For \$250,000+ accounts

Credit quality

Limit, restrict or target certain ratings categories

Example:

Increase exposure to BBB rated bonds to enhance yield

Responsible investing

Target environmental, social and governance (ESG) leadership

Example:

Apply ratings to identify ESG leaders by industry

Industry/issuer

Limit or exclude certain industries or securities

Example:

Limit corporate bonds to 50%, exclude energy companies or apply value-based screens

Maturity/duration

Set a target or maximum maturity or duration

Example:

Maximum maturity of 10 years or duration less than 3 years

Distributions

Set up regular withdrawals for income

Example:

Manage maturities and cash to fund monthly withdrawals

Transition/tax awareness

Hold or gradually transition securities; address complicated tax situations and needs

Example:

Transition existing securities slowly to avoid tax implications; tax gain or loss harvesting

For \$2MM+ accounts

Selected sector additions¹

Add limited exposure to higher risk/reward sectors

Options:

BB rated corporates (up to 10%)

For \$5MM + accounts

Expanded sector exposure^{1,2}

Broaden sector exposure to include more opportunities

Options:

Preferred, agency mortgage-backed, commercial mortgage-backed and/or asset-backed securities

For \$10MM+ accounts

Institutional capabilities^{1,2}

Access full institutional account capabilities

Options:

Expand security types and range of sectors

Nuveen can be flexible in responding to requests for these and other appropriate customizations.

¹ Higher fees may apply.

² Requires institutional custodian.

Customization through collaboration

Our dedicated team of portfolio managers, client portfolio managers and credit research analysts collaborate with you and your financial professional to customize the strategy, within program parameters, to address your individual objectives: risk profile, cash flow, investment flexibility, tax management and other financial goals.

- 1 Review investment goals and objectives with your financial professional and portfolio management team.
- 2 Discuss portfolio preferences and customization needs. Portfolio management team reviews current holdings and provides perspective on investment approach based on objectives.
- 3 Portfolio management team implements investment strategy, monitors and maintains portfolio.
- 4 A member of the portfolio management team is available to review the account, holdings and performance upon request.

ACCESS A FULL RANGE OF TAXABLE FIXED INCOME CAPABILITIES

Nuveen offers the ability to customize actively managed strategies. Limited customizations may also be available for the ladder, investment grade corporate and intermediate government/credit portfolios.

	Intermediate government	Intermediate government/credit	Investment grade corporate	U.S. government bond ladder	U.S. corporate bond ladder
Sectors	U.S. Treasuries, U.S. agencies	U.S. Treasuries, U.S. agencies, U.S. corporates	U.S. corporates	U.S. Treasuries	U.S. corporates
Credit quality range	U.S. Treasuries/agencies	AAA to A-, custom	AAA to A-, custom	U.S. Treasuries/agencies	AAA to A-, custom
Duration target (years)	3-5, custom	3-5, custom	3-5, custom	varies, custom	varies, custom
Maturity ranges (years)	1-10, custom	1-10, custom	1-10, custom	1-7, 1-10, 1-15, custom	1-5, 1-7, 1-10, 1-15, custom

For more information, contact your financial professional and visit nuveen.com

Clients should consult their financial professional regarding unknown financial terms and concepts. This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professional. Strategies are only provided through separately managed accounts program sponsors. Check with your financial professional for availability. Clients should consult their financial professionals before making any investment decisions.

The Taxable Ladder strategies are new strategies with limited history that are newly offered to the public. Nuveen has not previously managed these strategies and there is no guarantee the strategies will meet their investment objectives. Please note that Nuveen Laddered Strategies may not lend themselves to certain types of customizations including, but not limited to: sector restrictions, requests to replace individual bonds, and certain client trading such as tax sales. These strategies do not utilize the opportunistic and more active trading approach found in certain other Nuveen bond strategies. The laddered bonds will typically be held to maturity in the absence of material credit events, contributions/withdrawals and

calls. Initially, Nuveen will typically purchase individual bonds that are given equal weight, with differing maturities across the specified strategy maturity range. The maturity range is typically segmented into 1 year ranges ("rungs"). Nuveen will typically purchase 1-2 bonds in each rung creating a "ladder" of individual bonds. As bonds mature (or are called) and cash is generated in the account, Nuveen will purchase additional bonds in the longest available rung within the strategy's bond maturity range.

There is no assurance that an investment will provide positive performance over any period of time. Investing entails risks, including the possible loss of principal. Past performance is no guarantee of future results. Individual investor results will vary. It is important to review investment objectives, risk tolerance, tax liability and liquidity needs before choosing an investment style or manager.

All investments carry a certain degree of risk and it is important to review investment objectives, risk tolerance, tax liability and liquidity needs before choosing an investment style or manager. Debt or fixed income securities are subject to credit risk and interest rates risk. The value of and income generated by debt securities will decrease or increase based on changes in market interest rates. Credit risk refers to an issuer's ability to make interest and principal payments when due. Bonds may be callable, which may increase the interest rate risk exposure in the portfolios. Upon call, a client may be confronted with a less favorable interest rate environment than the one that existed when the original bond was purchased. Certain information was obtained from third party sources, which we believe to be reliable but not guaranteed for accuracy or completeness.

Nuveen Asset Management is a registered investment adviser and an investment specialist of Nuveen, LLC.