nuveen
A TIAA Company

Nuveen's Lifecycle Suite

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- Investment philosophy
- Glidepath methodology

$2B+ in custom target date fund solutions & licensing mandates[2]: Nuveen offers tailored target date solutions built on our industry-leading investment platform. Working together, we can design custom glidepaths, white-labeled solutions, and licensing arrangements — aiming to deliver institutional-quality outcomes with the flexibility today's plans need.

	Nuveen Lifecycle Funds	Nuveen Lifecycle CIT Series	Nuveen Lifecycle Income Active CIT Series	Nuveen Lifecycle Blend CIT Series	Nuveen Lifecycle Income Blend CIT Series*	Nuveen Lifecycle Index Funds	Nuveen Lifecycle Index CIT Series	Nuveen Lifecycle Income Index CIT Series
	For plan sponsors seeking high potential alpha	*For plan sponsors seeking high potential alpha*	*For plan sponsors seeking high potential alpha with exposure to lifetime income*	*For plan sponsors seeking a tradeoff between potential alpha generation and cost*	*For plan sponsors seeking a tradeoff between potential alpha generation and cost with exposure to lifetime income*	*For plan sponsors seeking lower cost*	*For plan sponsors seeking lower cost*	*For plan sponsors seeking lower cost with exposure to lifetime income*
Vehicle	Mutual fund (MF)	Collective investment trust (CIT)	Collective investment trust (CIT)	Collective investment trust (CIT)	Collective investment trust (CIT)	Mutual fund (MF)	Collective investment trust (CIT)	Collective investment trust (CIT)
Active/passive strategy[1]	Active	Active	Active	Active/passive blend	Active/passive blend	Passive	Passive	Passive
Investment Universe	Nuveen mutual funds along with the Nuveen Real Property Fund, LP	Nuveen mutual funds along with the Nuveen Real Property Fund, LP and collective investment funds established under the Nuveen/SEI Trust Company Investment Trust	Nuveen mutual funds along with the TIAA Secure Income Account and collective investment funds established under the Nuveen/SEI Trust Company Investment Trust	Nuveen mutual funds along with the Nuveen Real Property Fund, LP and collective investment funds established under the Nuveen/SEI Trust Company Investment Trust	Nuveen mutual funds along with the TIAA Secure Income Account and collective investment funds established under the Nuveen/SEI Trust Company Investment Trust	Nuveen mutual funds	Nuveen mutual funds and collective investment funds established under the Nuveen/SEI Trust Company Investment Trust	The TIAA Secure Income Account and collective investment funds established under the Nuveen/SEI Trust Company Investment Trust
Inception	2004	2024	2025	2019		2009	2020	2024
PM tenure (avg) in target date fund industry	14 years	14 years	14 years	14 years	14 years	14 years	14 years	14 years

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NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

Nuveen's Lifecycle Suite

	Nuveen Lifecycle Funds	Nuveen Lifecycle CIT Series	Nuveen Lifecycle Income Active CIT Series	Nuveen Lifecycle Blend CIT Series	Nuveen Lifecycle Income Blend CIT Series*	Nuveen Lifecycle Index Funds	Nuveen Lifecycle Index CIT Series	Nuveen Lifecycle Income Index CIT Series
To/through retirement	Through	Through	Through	Through	Through	Through	Through	Through
Equity allocation starting point	95%	95%	95%	95%	95%	95%	95%	95%
Equity allocation landing point	20% (30 years past retirement)	20% (30 years past retirement)	20% (30 years past retirement)	20% (30 years past retirement)	20% (30 years past retirement)	20% (30 years past retirement)	20% (30 years past retirement)	20% (30 years past retirement)
Tactical adjustments	Yes	Yes	Yes	Yes	Yes	No	No	No
AUM	$34.1B	$398.7M	$103.5M	$413.1M		$65.5B	$15.1B	$660.6M
Eligible investors	Retirement plans including IRAs, 401(k)s and 403(b)s	Qualified retirement plans (i.e., 401(k) or 457 plans) but not 403(b)s, IRAs or self-employed retirement plans	Qualified retirement plans (i.e., 401(k) or 457 plans) but not 403(b)s, IRAs or self-employed retirement plans	Qualified retirement plans (i.e., 401(k) or 457 plans) but not 403(b)s, IRAs or self-employed retirement plans	Qualified retirement plans (i.e., 401(k) or 457 plans) but not 403(b)s, IRAs or self-employed retirement plans	Retirement plans including IRAs, 401(k)s and 403(b)s	Qualified retirement plans (i.e., 401(k) or 457 plans) but not 403(b)s, IRAs or self-employed retirement plans	Qualified retirement plans (i.e., 401(k) or 457 plans) but not 403(b)s, IRAs or self-employed retirement plans
Fiduciary oversight	Nuveen mutual fund board of directors and Teachers Advisors LLC serve as fiduciaries but not ERISA fiduciaries	SEI Trust Company Board of Directors (and Nuveen Fund Advisors and Nuveen Asset Management) serve as ERISA fiduciaries	SEI Trust Company Board of Directors (and Nuveen Fund Advisors and Nuveen Asset Management) serve as ERISA fiduciaries	SEI Trust Company Board of Directors (and Nuveen Fund Advisors and Nuveen Asset Management) serve as ERISA fiduciaries	SEI Trust Company Board of Directors (and Nuveen Fund Advisors and Nuveen Asset Management) serve as ERISA fiduciaries	Nuveen mutual fund board of directors and Teachers Advisors LLC serve as fiduciaries but not ERISA fiduciaries	SEI Trust Company Board of Directors (and Nuveen Fund Advisors and Nuveen Asset Management) serve as ERISA fiduciaries	SEI Trust Company Board of Directors (and Nuveen Fund Advisors and Nuveen Asset Management) serve as ERISA fiduciaries
Expense ratio range (gross)	0.56% – 4.29%[1]	0.33% – 0.36%[1]	0.27% – 0.33%[1]	0.18% – 0.23%[1]	0.16% – 0.20%[1]	0.17% – 2.07%[1]	0.05% – 0.08%[1]	0.02% – 0.17%[1]
Expense ratio range (net)	0.28% – 0.45%[1]	0.33% – 0.36%[1]	0.27% – 0.33%[1]	0.18% – 0.23%[1]	0.16% – 0.20%[1]	0.10%	0.05% – 0.08%[1]	0.02% – 0.17%[1]

Data as of 31 Mar 2026, Morningstar Direct. This information shown is to educate and inform and should not be the sole basis for any comparison of the different investment series. **When comparing the advantages and disadvantages of different products of the same type, different product types, and different advisers, please note there may be differences between investment objectives, styles, techniques, minimums, fees and other factors, including but not limited to, brokerage fees and commissions, frequency of trading, and methods for buying and selling. This information does not represent the results that an individual investor actually attained or will attain; actual performance results may differ substantially from the performance shown.**

Note: R6 share class is shown for mutual funds only.

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Snapshot...

100+

year legacy of retirement success[2]

$617B

defined contribution assets[3]

7TH

largest target date mutual fund manager[4]

2024 WORLD'S MOST ETHICAL COMPANIES® ETHISPHERE™ [5]

DiversityInc TOP 50 2023

One of the Top 50 Companies of 2023 as rated by DiversityInc powered by Fair360[6]

For more information please contact the Nuveen Retirement Investing sales desk at 888.842.5433.

* As of 31 Mar 2026, the series has no assets.

**F15 share class

1 Nuveen Lifecycle Funds: Range across the vintages. **Nuveen Lifecycle CIT series (Index, Blend and Active) and Nuveen Lifecycle Income CIT series (Index, Blend and Active):** Ranges shown are based on different share classes depending on the size invested. **2** Nuveen traces its history to 1898 when the company began underwriting municipal bonds, Nuveen's investment team (which is inclusive of TIAA's investment team) began managing assets on behalf of TIAA in 1918. **3** Nuveen, as of 31 Mar 2026. **4** As of 31 Dec 2025: Sway Research: The State of the Target Date Market: Year-End 2025. **5** 2024. The World's Most Ethical Company assessment is based upon the Ethisphere Institute's Ethics Quotient® (EQ) framework which offers a quantitative way to assess a company's performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. Scores are generated in five key categories: ethics and compliance program (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%) and provided to all companies who participate in the process. The full list of the World's Most Ethical Companies can be found at: https://www.worldsmostethicalcompanies.com/honorees **6** The Fair360 Top 50 Companies for Diversity Process began in 2001 and is the leading assessment of diversity management in corporate America. The results are derived exclusively from corporate survey submissions from companies with at least 1,000 employees in the U.S. Companies are evaluated within the context of their own industries. Subsets of the same data submission are used to determine our Specialty Lists. Companies cannot buy a spot on the Top 50 or Specialty Lists. The Top 50 process is not pay to play.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell, or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Financial professionals should independently evaluate the risks associated with products or services and exercise independent judgment with respect to their clients.

The Lifecycle, Lifecycle Index, and Lifecycle Blend series all invest in underlying funds.

The principal value of the investment is not guaranteed at any time, including at the target-date.

Investing involves risk; principal loss is possible. There is no guarantee the investment objectives will be achieved and the **target-date** is an approximate date when investors may begin withdrawing from their investment. Target-date allocations are actively managed, so the **asset allocation** is subject to change and may vary from that shown. After the target date has been reached, a Fund (whether as part of a mutual fund series or the CIT) may be merged into another with a more stable asset allocation. Each Fund is a fund of funds subject to the risks of its **underlying funds** in proportion to each Fund's allocation. Underlying Funds invest primarily in stocks, bonds and real estate. Large cap stocks may grow more slowly than the overall market. Growth stocks and stocks issued by smaller companies are more volatile than other stocks. Bonds lose value when the issuer is unable to make interest and principal payments when due or otherwise faces a decline in its credit quality. They experience volatility when interest rates fluctuate. Rising interest rates can cause bond prices to fall. Declining interest rates can cause bond income to fall. Non-U.S. investments involve risks including currency fluctuation, political and economic instability, and lack of liquidity and differing legal and accounting standards. These risks are magnified in emerging markets. For the Lifecycle and Lifecycle Blend series, real estate investment involves risks caused by economic downturns, reduced rents, property tax increases, and interest rate and tax laws changes.

As a complex bank product, CITs are exposed to operational, regulatory and reputational risks. CITs may not be suitable for all investors or all plan needs and may outperform certain sector products during times of market volatility but also may underperform certain sector products over certain periods of time. Diversification does not assure a profit or protect against loss. Allocations are subject to change.

The Nuveen Lifecycle CIT Series is not a series of mutual funds and differs in many ways from the mutual funds using a similar strategy. Information about the mutual funds or management of the mutual funds should not be automatically applied to the CIT

For Nuveen Lifecycle and Lifecycle Index Funds:

Before investing, please advise your clients to carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your Nuveen Advisor Consultant at 800.752.8700 or visit nuveen.com.

Nuveen, LLC provides investment solutions through its investment specialists. Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC are registered investment advisers and affiliates of Nuveen. Nuveen Securities, LLC, member FINRA and SIPC.

For the Nuveen Lifecycle, Nuveen Lifecycle Income Active, Nuveen Lifecycle Blend, Nuveen Lifecycle Income Blend, Nuveen Lifecycle Index, and Nuveen Lifecycle Income Index Series: SEI Trust Company (the "Trustee") serves as the Trustee and maintains ultimate fiduciary authority over the management of, and the investments made, in the CITs. The CITs are part of the Trusts (collectively "trusts" individually the "trust") operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

The CITs are trusts for the collective investment of assets of participating tax qualified pension and profit sharing plans and related trusts, and governmental plans as more fully described in the Declaration of Trust. As collective investment trusts, the CITs are exempt from registration as an investment company. The CITs are managed by SEI Trust Company, the trustee, based on the investment advice of Nuveen Fund Advisors, LLC, the investment adviser to the CITs, and Nuveen Asset Management, LLC, the investment sub-adviser to the CITs.

A plan should consider the CIT's objectives, risks, and expenses before investing. This and other information can be found in the Disclosure Memorandum. The CIT is not a mutual fund, and its units are not registered under the Securities Act of 1933, as amended, or the applicable securities laws of any state or other jurisdiction. Please refer to www.seitrustcompany.com for more information.

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