

Two Nuveen Closed-End Funds Announce Intention to Redeem Preferred Shares

October 27, 2022 – The Nuveen Minnesota Quality Municipal Income Fund (NYSE: NMS) has filed with the Securities and Exchange Commission a notice of intention to redeem up to 70 shares of the fund’s outstanding Adjustable Rate MuniFund Term Preferred Shares, and the Nuveen Massachusetts Quality Municipal Income Fund (NYSE: NMT) has filed with the Securities and Exchange Commission a notice of intention to redeem up to 100 shares of the fund’s outstanding Variable Rate Demand Preferred Shares. The preferred share redemption price will be the \$100,000 liquidation preference per share, plus an additional amount representing the final accumulated dividend amounts owed. Each fund expects to finance the preferred share redemptions with cash on hand, portfolio sales and/or proceeds from the creation of tender option bond trusts. The redemptions are subject to market conditions and the completion of any necessary financing, and they may not occur as planned. Formal notification of redemption by each Fund will be delivered to holders of the applicable preferred share series at a later date through The Depository Trust Company (DTC).

The anticipated date of redemption and the maximum number of shares for each series that may be redeemed are as follows:

<u>Fund & Common Share Symbol</u>	<u>Series</u>	<u>Share Amount</u>	<u>Adjustable Rate MuniFund Term Preferred CUSIP</u>	<u>Anticipated Redemption Date</u>
Nuveen Minnesota Quality Municipal Income Fund (NYSE: NMS)	Series 2028	Up to 70	670734508	On or after 11/28/2022

<u>Fund & Common Share Symbol</u>	<u>Series</u>	<u>Share Amount</u>	<u>Variable Rate Demand Preferred CUSIP</u>	<u>Anticipated Redemption Date</u>
Nuveen Massachusetts Quality Municipal Income Fund (NYSE: NMT)	Series 1	Up to 100	67061E880	On or after 11/28/2022

The address of the redemption and paying agent of the Variable Rate Demand Preferred Shares, The Bank of New York Mellon, is 240 Greenwich Street, 7E, New York, New York 10007.

The address of the redemption and paying agent of the Adjustable Rate MuniFund Term Preferred Shares, Computershare Inc., is 150 Royall Street, Canton, Massachusetts 02021.

Neither the preferred shares intended for redemption nor any other preferred shares that either Fund may issue have been registered under the Securities Act of 1933 or any state securities laws, and, unless so

registered, may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act of 1933 and applicable state securities laws.

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$54 billion of assets under management across 56 CEFs as of 30 Sep 2022. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs.

For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

Financial Professionals:

800-752-8700

Investors:

800-257-8787

Media:

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About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 Sep 2022 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this announcement.

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