

# Target date strategies: A single solution to help save for retirement

*Investing for retirement doesn't have to be complicated. If you are looking for a straightforward way to invest for your retirement goals, then a target date solution may be a good option for you.*

## WHAT IS A TARGET DATE?

A target date is a single investment that is diversified and is managed for the date on which you expect to retire, also called the target date. Most target date vehicles use a “fund of funds” strategy and invest in a portfolio of other investments. The asset allocation or mix of equity and fixed income investments gradually adjusts from more aggressive to more conservative as the target retirement date approaches.

An important feature of any target date is the “glidepath,” or how the asset mix moves over time as you near retirement. Typically, the glidepath design factors in the potential for returns as well as possible sources of investment risk. The strategy typically invests in a broad range of assets classes that can include equity, fixed income and even alternatives, such as directly-held commercial real estate.

## GLIDEPATH DESIGN

# 1

### During your early working years

*Invests more heavily in equity investments to provide greater opportunity for asset growth.*

# 2

### As you approach your retirement date

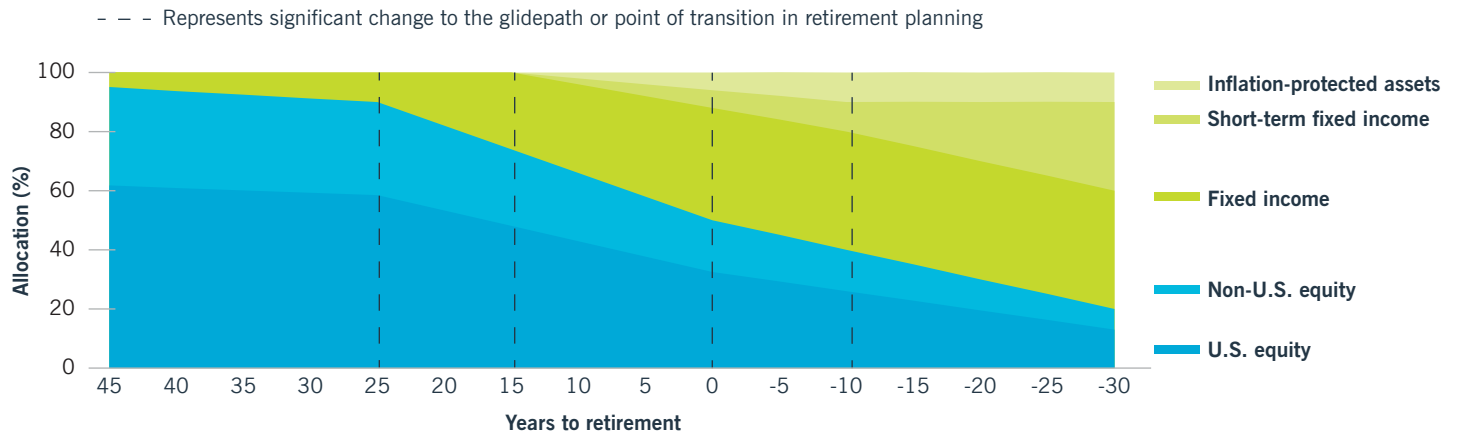
*The solution evolves over time to hold an increasing share of fixed-income investments to potentially lower risk and increase the stability of returns.*

# 3

### During retirement

*The solution continues to increase its share of fixed income investments to further enhance stability and to help meet income needs*

## Sample target date glidepath



## Why choose a target date?

With a target date, you no longer have to worry about the often complex task of managing your assets and can rely on professional investment managers to make ongoing asset allocation decisions. A primary advantage of target date strategy is that your retirement portfolio can be well diversified without having to choose a number of different investments on your own.<sup>1</sup> You don't have to worry about rebalancing your portfolio over time as the portfolio managers maintain the target allocations that are based on proximity to the target retirement date.

## HOW TO INVEST IN A TARGET DATE SOLUTION:

- Before investing in a target date, be sure you're comfortable with its glidepath design, which you can learn about on its website.
- Bear in mind that a target date, like any investment, is subject to asset allocation risk and general market risk. A target date principal value is not guaranteed at any time, including in the target year.

Deciding if a target date solution is best for you can be a challenge. A trusted financial professional can offer valuable guidance.

## For more information, please visit [nuveen.com](https://www.nuveen.com).

<sup>1</sup> Diversification does not insure against market loss.

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The target date is the approximate date when investors plan to start withdrawing their money. However, you are not required to withdraw the funds at that target date, the target date is the approximate date when investors plan to start withdrawing their money.

*Target date strategies share the risks associated with the types of securities held by each of the vehicles in which they invest.*

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