

Core Bond

A core bond strategy that offers broad bond market exposure and can be tailored to individual investment preferences.

INVESTMENT STRATEGY

A core bond strategy that seeks to deliver current income and capital appreciation through individual securities and an actively managed fee-waived mutual fund, which offers diversified exposure to securitized sectors. A target allocation generally includes:

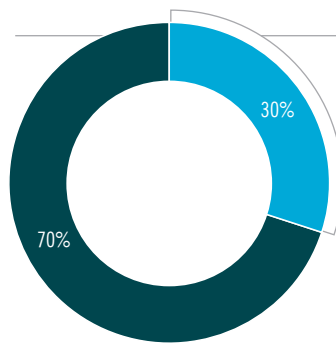
- 70% individual government and corporate securities¹
- 30% Nuveen Securitized Credit Managed Accounts Portfolios (MAP)²

A DIVERSIFIED PORTFOLIO

Individual securities provide liquidity

The majority of the portfolio is invested in high quality, liquid sectors, and the portfolio generally consists of 30-40 securities

- U.S. Treasuries
- Agencies
- Investment grade corporates



Target allocations

MAP offers broader sector exposure

Fee-waived mutual fund adds additional portfolio diversification from sectors not typically available to individual investors due to size, structure or liquidity considerations

- Mortgage-backed securities (MBS)
- Asset-backed securities (ABS)
- Commercial mortgage-backed securities (CMBS)

Combining individual securities and Nuveen Securitized Credit Managed Accounts Portfolios (MAP) creates a diversified portfolio which is actively managed to capture market opportunities

AT-A-GLANCE

Benchmark	Bloomberg U.S. Aggregate Index
Portfolio composition	Broad fixed income market exposure through individual securities and fee-waived mutual fund (shown below)
Key strategy parameters (at time of purchase)	
Duration	± 10% of benchmark's duration
Quality	100% investment grade
Typical exposures	25-55% U.S. Treasuries and agencies 20-40% Investment grade corporates 15-35% Securitized credit

CUSTOMIZATION THROUGH COLLABORATION

A dedicated team of portfolio managers, client portfolio managers and credit research analysts collaborate with financial professionals and clients to customize the strategy, within program parameters, to address individual objectives.



1 Review investment goals and objectives with financial professional and portfolio management team.



2 Discuss portfolio preferences and customization needs. Portfolio management team reviews current holdings and provides perspective on portfolio based on objectives.



3 Portfolio management team implements investment strategy, monitors and maintains portfolio.



4 A member of the portfolio management team is available to review account holdings and performance upon request.

ACCESS A FULL RANGE OF CUSTOMIZATION OPTIONS¹

Credit quality	Responsible investing	Industry/issuer
Limit, restrict or target certain ratings categories <i>Example: Increase exposure to BBB rated bonds to enhance yield</i>	Apply industry, business, or values-based restrictions <i>Example: Exclude energy, pharma, defense, alcohol and tobacco</i>	Limit or exclude certain industries or issuers <i>Example: Limit corporate bonds to 50%, exclude utility companies or certain corporate issuers</i>
Maturity/duration	Distribution	Transition/tax awareness
Set a target or maximum maturity or duration <i>Example: Maximum maturity of 10 years or duration less than 3 years</i>	Set up regular withdrawals for income <i>Example: Manage maturities and cash balances to fund monthly withdrawals</i>	Hold or gradually transition securities; address tax management needs <i>Example: Transition existing securities slowly to avoid tax implications; tax gain or loss harvesting</i>

For more information, please consult with your financial professional and visit nuveen.com

¹ Customization is only available on the individual securities portion of the portfolio and customization may require higher AUM minimums. **2** Nuveen Securitized Credit Managed Accounts Portfolios (MAP) are specialized, registered investment portfolios offered only to Nuveen-sponsored separately managed accounts. No direct offering or promotion of this portfolio is made hereby.

Clients should consult their financial professional regarding unknown financial terms and concepts.

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The comments and statements made are based solely upon the opinions of Nuveen and the data available at the time of publication, which may change without notice.

Strategies are only provided through separately managed accounts program sponsors. Check with your financial professional for availability. Financial professionals should consider the appropriateness of the

manager, strategy and program for its clients on an initial and ongoing basis. It is important to review investment objectives, risk tolerance, tax liability and liquidity needs before choosing an investment style or manager.

Important information on risk

Investing involves risk; principal loss is possible. **Fixed-income securities** may be susceptible to general movements in the bond market and are subject to credit and interest rate risks. **Credit risk** arises from an issuer's ability to make interest and principal payments when due, as well as the prices of bonds declining when an issuer's credit quality is expected to deteriorate. **Interest rate risk** occurs when interest rates rise causing bond prices to fall. Investments in below investment grade or **high yield securities** are subject to liquidity risk and heightened credit risk. The issuer of a debt security may be able to repay principal prior to the security's maturity, known as **prepayment (call) risk**, because of an improvement in its credit quality or falling interest rates. In this event, this principal may have to be reinvested in securities with lower interest rates than the original securities, reducing the potential for income. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in **emerging markets**.

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