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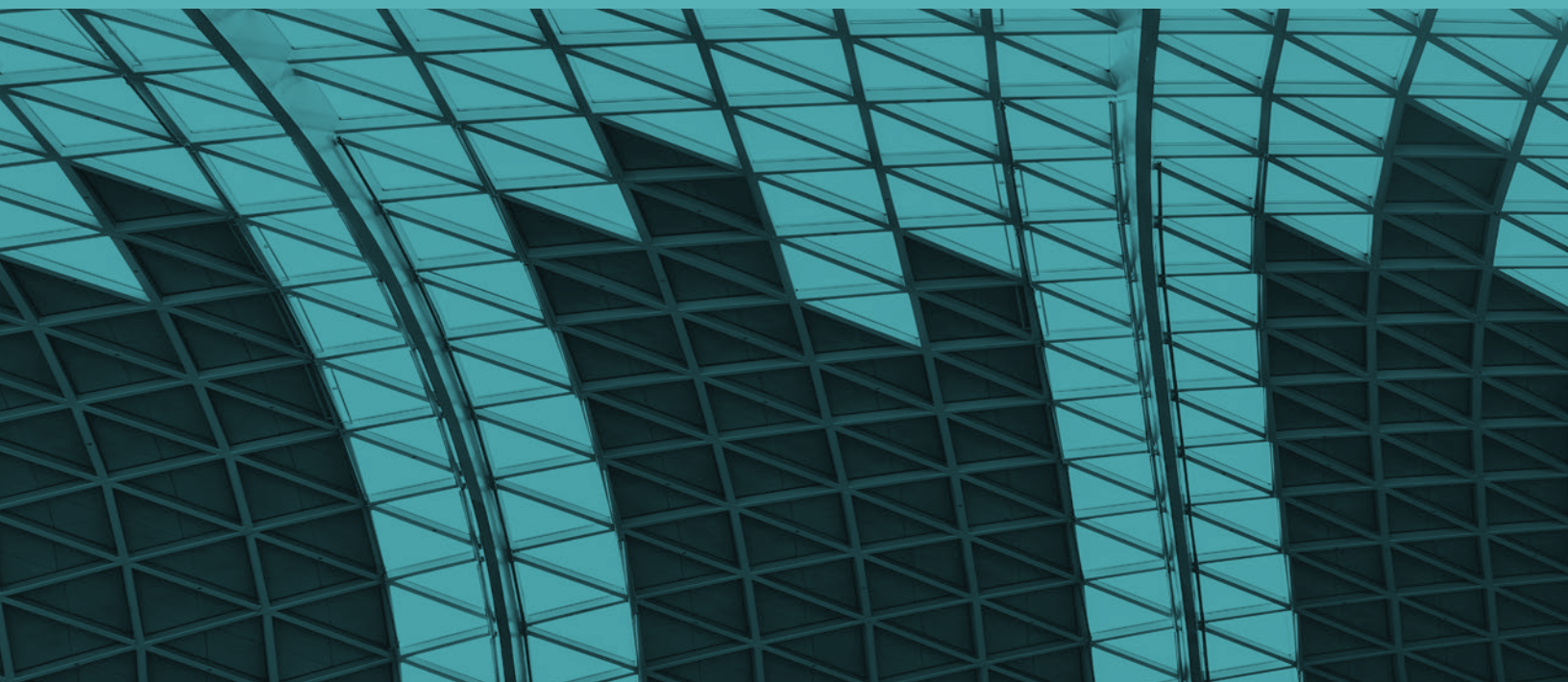
A TIAA Company

Closed-End Funds

Product guide 2026

2Q



Why closed-end funds?

INCOME POTENTIAL

Designed for regular cash flow

DIVERSIFICATION

Via a broader investable universe

GREATER FLEXIBILITY

Through fully-invested portfolios

Nuveen: a market leader in closed-end funds

Closed-end funds have long been valued for the potential to provide attractive income. A trusted closed-end fund provider for more than 35 years, Nuveen builds on more than a century of industry leadership to offer financial professionals and investors dedicated client service with a legacy of integrity and innovation.

Market leadership

A pioneer in long-term income and cash flow solutions, we are the largest provider of closed-end funds by AUM today[1], with innovative products across traditional and alternative asset classes and strategies.

Focused expertise

Through active fund and distribution management from Nuveen and the expertise and capabilities of its high-caliber investment managers, we are committed to providing world-class investment solutions that align with client needs.

Deep commitment

From our educational resources, robust communications, and industry-leading closed-end fund websites to our skilled and dedicated support team, we provide comprehensive support for financial professionals and investors in pursuit of long-term, lasting value for investors and the advisors who serve them.

Learn more about adding regular income potential to your portfolio with Nuveen's closed-end funds.

INVESTORS:
Contact your Financial Professional or call Nuveen at 800.257.8787.

FINANCIAL PROFESSIONALS:
Contact your Nuveen Advisor Consultant Team at 800.752.8700 or our CEF specialist at CEFSpecialist@nuveen.com.

Visit us on the web at nuveen.com/cef.

2001
CEFConnect.com launched

Symphony Asset Management LLC acquired

1987
Nuveen launches first closed-end fund, NUV, which was the largest IPO to date on the NYSE

2002
NWQ Investment Management Co., LLC acquired

1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004

First launch dates

’87
’99
’01
’02
’03
’03
’03
’04

Nuveen has expanded closed-end fund offerings over 35 years

Since launching its first closed-end fund in 1987, Nuveen has led the way, adding asset strategies, new structures, forms of leverage, education and support — a range of innovations at the forefront of the closed-end fund marketplace.

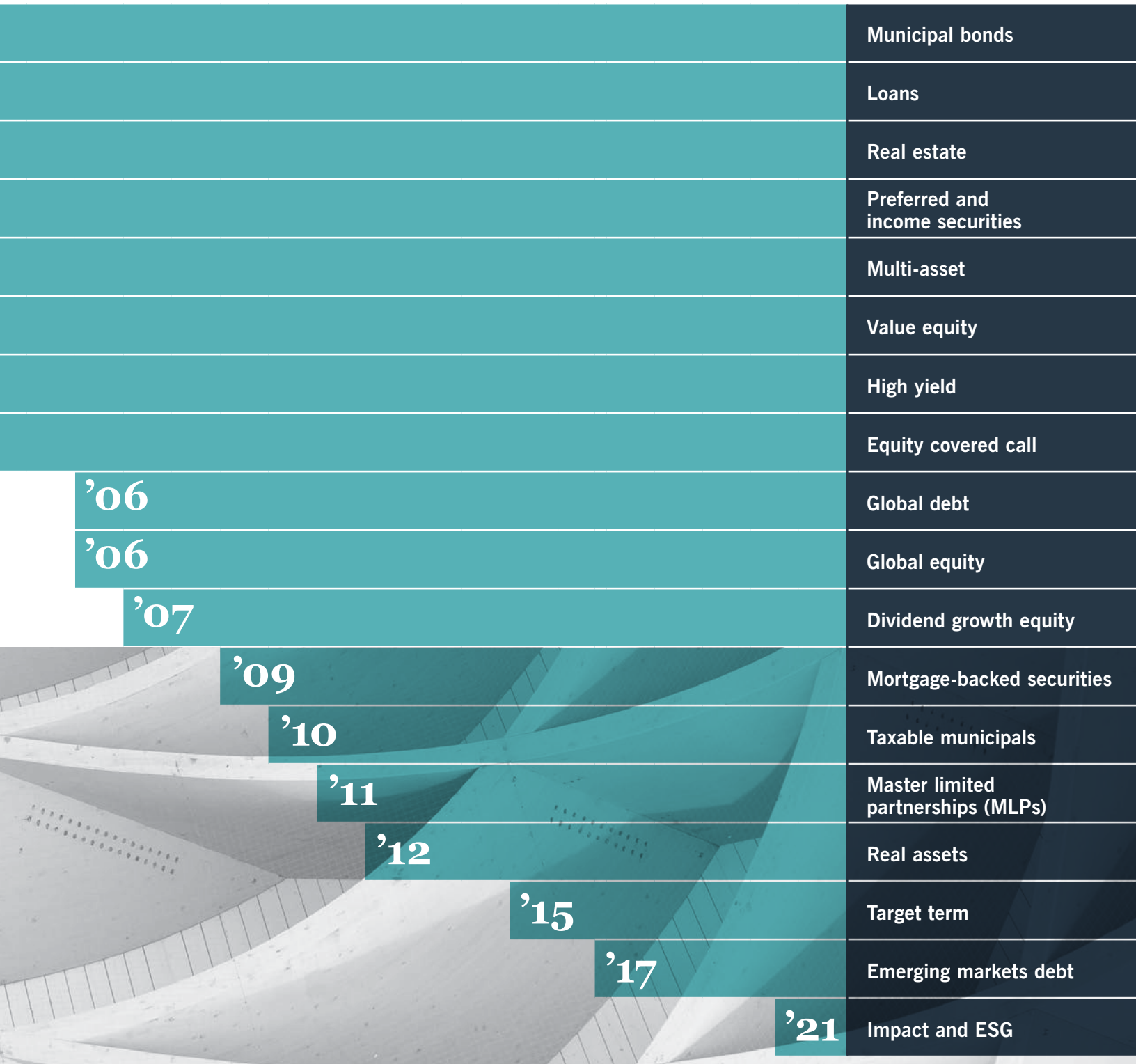
2005
Santa Barbara Asset Management, LLC acquired

2008
Failure of auction rate preferreds (ARPs)

2011
All $15.4 billion of ARPs refinanced

2014
Acquired by TIAA, creating one of the industry's largest and most diversified investment organizations

2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021



Choose Nuveen's closed-end funds for income potential and innovation

Offerings as of 30 Jun 2026

Municipal fixed income

National[2]

●	**NAD**	Nuveen Quality Municipal Income Fund
●	**NDMO**	Nuveen Dynamic Municipal Opportunities Fund
●	**NEA**	Nuveen AMT-Free Quality Municipal Income Fund
○	**NIM**	Nuveen Select Maturities Municipal Fund
●	**NMCO**	Nuveen Municipal Credit Opportunities Fund
○	**NMI**	Nuveen Municipal Income Fund, Inc.
●	**NMZ**	Nuveen Municipal High Income Opportunity Fund
○	**NUV**	Nuveen Municipal Value Fund, Inc.
○	**NUW**	Nuveen AMT-Free Municipal Value Fund
●	**NVG**	Nuveen AMT-Free Municipal Credit Income Fund
○	**NXP**	Nuveen Select Tax-Free Income Portfolio
●	**NZF**	Nuveen Municipal Credit Income Fund

Taxable

●	**NBB**	Nuveen Taxable Municipal Income Fund

State[2]

●	**NAZ**	Nuveen Arizona Quality Municipal Income Fund
●	**NMT**	Nuveen Massachusetts Quality Municipal Income Fund
●	**NMS**	Nuveen Minnesota Quality Municipal Income Fund
●	**NPV**	Nuveen Virginia Quality Municipal Income Fund

California

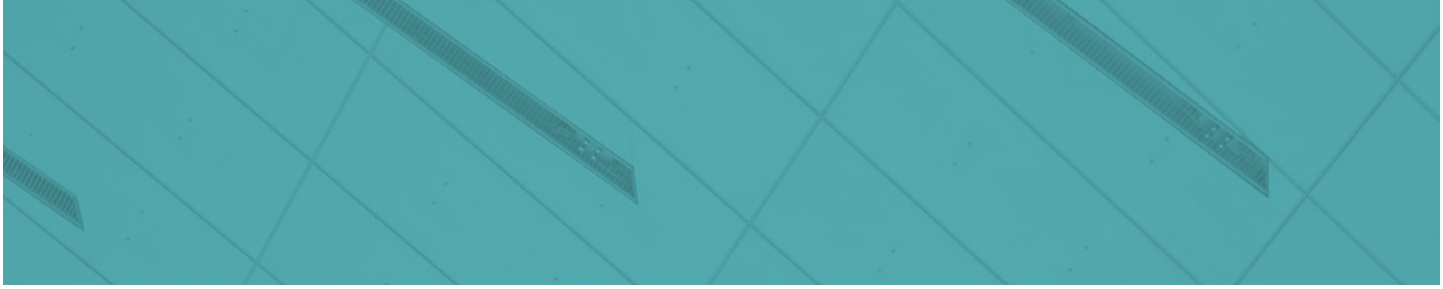
●	**NAC**	Nuveen California Quality Municipal Income Fund
○	**NCA**	Nuveen California Municipal Value Fund, Inc.
●	**NKX**	Nuveen California AMT-Free Quality Municipal Income Fund

New York

●	**NAN**	Nuveen New York Quality Municipal Income Fund
○	**NNY**	Nuveen New York Municipal Value Fund
●	**NRK**	Nuveen New York AMT-Free Quality Municipal Income Fund

● Leveraged
○ Non-Leveraged

2 Income may be subject to state and local income taxes and the alternative minimum tax. Capital gains, if any, will be subject to capital gains tax.



Taxable fixed income

Multi-sector

●	NPCT	Nuveen Core Plus Impact Fund

High yield

●	JGH	Nuveen Global High Income Fund

Senior loans

●	JFR	Nuveen Floating Rate Income Fund
●	JQC	Nuveen Credit Strategies Income Fund

Preferreds and income

●	JPC	Nuveen Preferred & Income Opportunities Fund
●	NPFD	Nuveen Variable Rate Preferred & Income Fund

Securitized credit

●	JLS	Nuveen Mortgage and Income Fund

Mortgage backed securities

●	JMM	Nuveen Multi-Market Income Fund

U.S. equities

Large cap — core

●	JCE	Nuveen Core Equity Alpha Fund

Options

●	QQQX	Nuveen Nasdaq 100 Dynamic Overwrite Fund
●	SPXX	Nuveen S&P 500 Dynamic Overwrite Fund

Multi-asset

Diversified solution

●	NMAI	Nuveen Multi-Asset Income Fund

Public real assets

Multi-asset

●	JRI	Nuveen Real Asset Income and Growth Fund

Real estate

REITs

●	JRS	Nuveen Real Estate Income Fund

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1. Nuveen, Morningstar Direct as of 30 Jun 2026. Based on total managed assets of closed-end funds.

Important information on risk

Closed-end fund shares are subject to investment risk, including the possible loss of the entire principal amount that you invest. Common shares frequently trade at a discount to their NAV. At any point in time, your common shares may be worth less than you paid, even after considering the reinvestment of fund distributions.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or investment strategy and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professionals.

Leverage: Leverage typically magnifies the total return of a fund's portfolio, whether that return is positive or negative, and creates an opportunity for increased common share net income as well as higher volatility of net asset value, market price, and distributions. There is no assurance that a fund's leveraging strategy will be successful.

More information about these and other risks specific to each fund is available at nuveen.com/cef.

Nuveen Securities, LLC, member FINRA and SIPC.

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