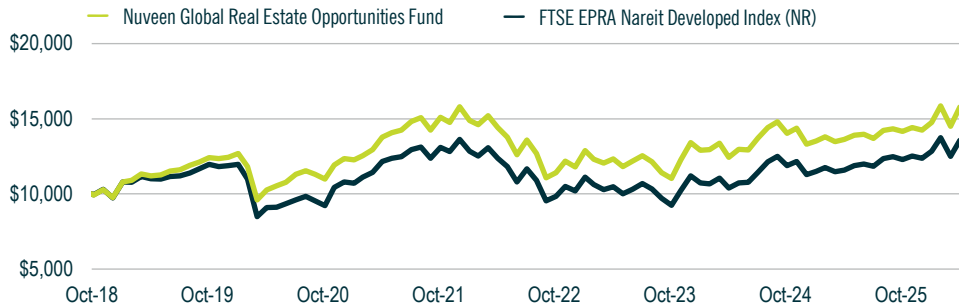


## Nuveen Global Real Estate Opportunities Fund

Marketing communication | As of 31 May 2026

Effective 22 May 2026, the name changed from Nuveen Global Real Estate Carbon Reduction Fund to Nuveen Global Real Estate Opportunities Fund. These updates did not impact the investment objective or portfolio management team.

### Hypothetical growth of \$10,000



### Overall Morningstar Rating™

Among 582 EAA Fund Property - Indirect Global funds

Class P USD acc.

★★★★

Morningstar ratings may vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

### Calendar year returns (%)

	2019	2020	2021	2022	2023	2024	2025
Class P USD accumulating	27.41	-0.64	27.88	-25.28	13.60	-0.82	7.82
FTSE EPRA Nareit Developed Index (NR)	21.91	-9.04	26.09	-25.09	9.67	0.94	10.39
Morningstar Property - Indirect Global Cat Avg	22.26	-5.65	24.35	-26.71	10.22	-1.07	9.73

### Fund profile

Inception date	25 Oct 2018
Primary benchmark	FTSE EPRA Nareit Developed Index (NR)
Domicile	Ireland
Base Currency	USD
Subscription/redemption	Daily
Bloomberg	NVGREUP
ISIN	IE00BG21L438
CUSIP	G6S9DG572

### Average annualized total returns (%)

	1 year	3 years	5 years	Since inception
Class P USD accumulating	11.54	9.52	1.96	5.95
FTSE EPRA Nareit Developed Index (NR)	13.28	10.37	1.68	3.98
Morningstar Property - Indirect Global Cat Avg	12.86	9.88	0.78	3.65

### Expense ratio(%)

Class P USD accumulating	0.80
--------------------------	------

Expense ratio may include discretionary reimbursements whereby administrative and operating expenses are capped at the sole discretion of the Investment Manager. Expense ratio would increase if these expenses were deducted from the Fund.

### Cumulative total returns (%)

	1 month	3 months	YTD	3 years	5 years	Since inception
Class P USD accumulating	-1.68	-2.14	8.84	31.37	10.19	55.15
FTSE EPRA Nareit Developed Index (NR)	-0.85	-2.10	8.70	34.43	8.68	34.53
Morningstar Property - Indirect Global Cat Avg	-0.13	-1.79	8.42	31.98	3.71	31.34

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com/global](https://nuveen.com/global). Performance shown for benchmark since inception is as of the Fund's oldest share class. The base currency of the Fund is USD. Returns may increase or decrease as a result of currency and exchange rate fluctuations between the base currency of the Fund and the currency in which an investor subscribes. Not all share classes are available in all jurisdictions.

## Portfolio Statistics

	Fund	Benchmark
Total net assets - all classes (\$mil.)	\$139.82	-
Number of positions	93	353
Weighted average market cap (\$bil.)	\$48.55	\$41.82
P/E ratio (forward 12-months)	27.71	25.73
Standard deviation (3 years)	16.32	16.29
Beta (3 years)	0.99	-

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

## Top ten positions (%)

	Fund
Welltower Inc.	9.14
Prologis, Inc.	6.84
Equinix, Inc.	5.82
Digital Realty Trust, Inc.	4.32
Goodman Group	3.74
Ventas, Inc.	3.54
Simon Property Group, Inc.	3.14
Iron Mountain, Inc.	2.67
Mitsui Fudosan Co., Ltd.	2.47
Public Storage	2.17

Positions subject to change.

## Top ten countries (%)

	Fund	Benchmark
United States	63.54	64.84
Australia	8.04	6.24
Japan	8.04	8.32
Hong Kong	4.00	3.04
United Kingdom	3.13	3.15
Singapore	2.81	2.83
Germany	2.13	1.75
Canada	1.96	1.80
Spain	1.64	0.36
Sweden	1.25	1.39

## Sector allocation (%)

	Fund	Benchmark
Industrial	15.59	15.21
Tech Infrastructure	15.07	9.18
Health Care Reits	14.60	13.80
Apartments	10.49	8.13
Real Estate Management & Develop	8.95	7.26
Malls	6.50	7.35
Community Centers	6.26	5.13
Diversified Real Estate	4.84	7.38
Office	3.88	5.69
Real Estate Services	3.77	1.88
Self-Storage	3.75	4.89
Hotel Reits	1.56	2.28
Mftg Homes	1.50	1.48
Cash	1.23	0.00
Net Lease	1.21	6.33
Student Housing	0.40	0.23
Timber	0.39	0.00
Gaming Real Estate	0.00	2.16
Single Family	0.00	1.47
Specialty	0.00	0.14

## Fund description

The Fund aims to provide long-term capital appreciation and current income by investing in real estate companies that have either achieved carbon neutrality, or have a target to or track record of reducing greenhouse gas emissions in a manner that is aligned with the Paris Agreement. The Fund aims to provide long-term capital appreciation and current income by investing in real estate companies that have either achieved carbon neutrality, or have a target to or track record of reducing greenhouse gas emissions in a manner that is aligned with the Paris Agreement. The Fund is reporting as an Article 9 fund under the Sustainable Finance Disclosure Regulation (SFDR). For more information on sustainability-related aspects please refer to [nuveen.com/global](https://nuveen.com/global).

The Fund is actively managed and is not managed in reference to a benchmark. Investors invest in shares of the Fund. The Fund is suitable for long-term investors that are prepared to accept a moderate to high level of volatility. Please see the Key Investor Information Document(s) for more information.

## Important information on risk

**Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved.**

- The **real estate industry** is greatly affected by economic downturns or by changes in real estate values, rents, property taxes, interest rates, tax treatment, regulations, or the legal structure of the REIT.
- **Equity investments** are subject to market risk, common stock risk, covered call risk, short sale risk, and derivatives risk. Prices of equity securities may decline significantly over short or extended periods of time.
- **Foreign investments** involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in emerging markets.
- Due to the consideration of **ESG criteria**, the Fund may exclude investments of certain issuers for non-financial reasons and may forgo some market opportunities available to funds that do not use these criteria. This may cause the Fund to underperform the market as a whole or other funds that do not use an Impact Criteria or ESG investment strategy or that use a different methodology or different factors to determine an investment's impact and/or ESG investment criteria.
- The use of **derivatives** involves substantial financial risks and transaction costs.
- Concentration in a particular sector may involve greater exposure to adverse economic or regulatory occurrences.

**A complete description of the risks of investing in the Fund can be found in the Key Investment Information Document(s) (KIID) and the Prospectus.**

## Portfolio management



**Benjamin Kerl**  
21 years of experience



**Scott C. Sedlak**  
26 years of experience



**Jagdeep S. Ghuman**  
22 years of experience



**Crispin Royle-Davies**  
14 years of experience

This document does not constitute an offer or solicitation to invest in the Fund and it is intended that this document be circulated only to persons to whom it may lawfully be distributed in consultation with their professional legal, tax, and financial professionals as to the best interest of any investment in light of their particular circumstances and applicable citizenship, residence or domicile. Persons who do not fall within such description may not act upon the information contained herein. Any entity that forwards this material to other parties takes responsibility for ensuring compliance with local laws in connection with its distribution, and in particular any applicable financial promotion rules.

For the period ended 31 May 2026, Morningstar rated this share class, for the overall, three-, five-, and 10-year periods (if applicable). The Class P USD accumulating shares received 4, 3, 4, and 0 stars among 582, 582, 494, and 309 EAA Fund Property - Indirect Global Cat Avg, respectively. These ratings are for Class P USD accumulating shares only; other classes may have different performance characteristics. Investment performance reflects applicable fee waivers. Without such waivers, total returns would be reduced and ratings could be lower.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©2026 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be

accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**A Prospectus is available for Nuveen Global Investors Fund (the Company) and KIIDs are available for each share class of each of the sub-funds of the Company. In addition, a summary of investor rights is also available. Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, the Company's Prospectus, the KIIDs, and the summary of investor rights can be obtained from [nuveen.com/global](https://nuveen.com/global). The KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).**

**This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus and KIIDs of the relevant sub-fund before making any final investment decisions and do not base any final investment decision on this communication alone.**

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. Nuveen Global Investors Fund can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nuveen Global Investors Fund PLC is an umbrella fund, with segregated liability between sub-funds, established as an open-ended investment company with variable capital and incorporated with limited liability under the laws of Ireland with registered number 434562. It is authorized by the Central Bank of Ireland pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011. Certain share classes of the Fund are registered for public offer and sale in Austria, France, Finland, Germany, Ireland, Italy, Luxembourg, the Netherlands, Sweden, Switzerland, United Kingdom and for institutional sales in Denmark and Norway. Fund shares may be otherwise sold on a private placement basis depending on the jurisdiction. This document should not be provided to retail investors in the United States. In the U.S., this material is directed at financial professionals and is for their use and information.

The Fund features portfolio management by Nuveen Asset Management, LLC, an affiliate of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC, and its authorized sub-distributors.

**Notice to persons in Chile:** These materials are solely for use with professional investors. Any offering described in these materials is made pursuant to SVS Rule 336 and has a commencement date of 25 Oct 2018. Any offerings relating to these materials are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the SVS, which are, therefore, not subject to the supervision of the SVS. The issuer of any unregistered offering is under no obligation to disclose in Chile public information about any such offering, and any such offering may not be made to the public as long as they are not registered in the corresponding Securities Registry. Fecha de inicio de la oferta: 25 Oct 2018. La oferta de los instrumentos mencionados en esta presentación se acoge a la Norma de Carácter General No.336 de la Superintendencia de Valores y Seguros ("SVS"). Los valores que se ofrecen no están inscritos bajo la Ley de Mercado de Valores en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la SVS, por lo que tales valores no están sujetos a la fiscalización de ésta. Por tratarse de valores no inscritos, no existe obligación por parte del emisor de entregar en Chile información pública respecto de estos valores. Los valores no podrán ser objeto de oferta pública en Chile mientras no sean inscritos en el registro de valores correspondiente.

**Notice to persons in China:** This material is solely for use with professional investors. This material is not, nor at any time in the future, to be considered a public offering in the People's Republic of China ("PRC") under the Laws of the PRC. The material herein, nor any future offering has been, nor will be, submitted to or approved by the China Securities Regulatory Commission ("CSRC") or other relevant governmental authorities in the PRC. Any future offering of the Fund would only be offered or sold to investors in the PRC that are expressly authorized under the laws and regulations of the PRC to buy and sell securities denominated in foreign exchange. Potential investors resident in the PRC are responsible for obtaining all relevant approvals from the government authorities of the PRC, including but not limited to the State Administration of Foreign Exchange, before purchasing the shares. The Fund may only be marketed, offered or sold to institutions in the PRC which are authorized to engage in foreign exchange business and offshore investment from outside China. Chinese investors may be subject to foreign exchange control approval and filing requirements under the relevant Chinese foreign exchange regulations, as well as offshore investment approval requirements. The materials further do not constitute any securities or investment advice to citizens of the PRC. No person to whom a copy of this material is issued may issue, circulate or distribute this material in China or make or give a copy of this material to any other person. If you are in any doubt about any of the contents of this material, you should seek independent professional advice. This material is issued from Hong Kong by Nuveen Hong Kong Limited and has not been reviewed or approved by the CSRC.

**Note to Danish investors:** The Fund is only marketed and offered to institutional investors in Denmark.

**Note to European investors:** The offering or sale of Fund shares may be restricted in certain jurisdictions.

**Note to French investors:** Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this Fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

**Notice to persons in Hong Kong:** This material has not been reviewed or approved by the Securities & Futures Commission of Hong Kong or any other regulatory authorities in Hong Kong. This material does not constitute an offer or invitation to the public in Hong Kong to acquire interests in the Fund. Accordingly, unless permitted by the securities laws of Hong Kong, no person may issue or have in its possession for the purpose of issue, this material or any advertisement, invitation or document relating to interests in the Fund, whether in Hong Kong or elsewhere, which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong other than in relation to interests in the Fund which are intended to be disposed of only to persons outside Hong Kong or only to

"Professional Investors" (as defined in the Securities & Futures Ordinance ("SFO") and the subsidiary legislation made thereunder) or in circumstances which do not result in this material being a "prospectus" as defined under the Companies Ordinance in Hong Kong ("CO") or which do not constitute an offer or an invitation to the public for the purposes of the SFO or the CO. No person to whom a copy of this material is issued may issue, circulate or distribute this material in Hong Kong or make or give a copy of this material to any other person. If you are in any doubt about any of the contents of this material, you should seek independent professional advice. This material is issued in Hong Kong by Nuveen Hong Kong Limited (BJH146).

**Note to Norwegian investors:** The Fund is only marketed and offered to institutional investors in Norway.

**Notice to persons in Singapore:** This material has not been reviewed or approved by the Monetary Authority of Singapore ("MAS") or any other regulatory authorities in Singapore. The Fund referenced in this material is not authorised by the MAS. The MAS assumes no responsibility for the contents of this material. Unless otherwise expressly stated below, this material is for distribution in Singapore only to "Institutional Investors" (as defined in the Securities & Futures Act of Singapore ("Act")) and should not be relied upon by any other person(s) or redistributed to retail clients in Singapore. Accordingly, this material may not be issued, passed to, or made available to the public in Singapore, and no products or services may be offered or sold in Singapore by means of this material or any other document other than to "Institutional Investors". This material is not a prospectus as defined in the Act and, accordingly, statutory liability under the Act in relation to the content of prospectuses does not apply. You should consider carefully whether the investment is suitable for you. No person to whom a copy of this material is issued may issue, circulate or distribute this material in Singapore or make or give a copy of this material to any other person. If you are in any doubt about any of the contents of this material, you should seek independent professional advice. This material is issued in or from Singapore by Nuveen Singapore Private Limited (company no. 201322659M).

**Notice to persons in Switzerland:** These materials are solely for use with qualified investors. The various Funds of the Company are registered with the Swiss Financial Market Supervisory Authority in accordance with article 120 of the Swiss Federal Act of 23 June 2006 on Collective Investment Schemes, as amended ("CISA").

**Representative:** The representative of the Company in Switzerland is Société Générale, Paris, Zweigniederlassung Zurich, Talacker 50, Postfach 5070, 8021, Zurich, Switzerland (the "Representative in Switzerland").

**Paying Agent:** The paying agent of the Company in Switzerland is Société Générale, Paris, Zweigniederlassung Zurich, Talacker 50, Postfach 5070, 8021, Zurich, Switzerland.

**Place Where Relevant Documents May Be Obtained:** The Prospectus and the KIDs, the Company's Constitution, as well as the most recent annual and semiannual reports may be obtained free of charge from the Representative in Switzerland.

**Note to United Kingdom Investors:** For Investment Professional use only. Not for distribution to individual investors.

**Notice to persons in Uruguay:** These materials are solely for use with professional investors. Shares of Nuveen Global Investors Fund PLC (the "Company") are not available publicly in Uruguay and may only be offered on a basis that constitutes a private placement in Uruguay. As such, the shares of the Company are not required to be, and will not be, registered with the Central Bank of Uruguay. The Company is not an investment fund regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.