

NUVEEN GLOBAL INVESTORS FUND PLC

(An umbrella fund with segregated liability between sub-funds)

**Annual Report and Audited Financial Statements
for the financial year ended 31 May, 2024**

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GENERAL INFORMATION

Nuveen Global Investors Fund plc (the “Company”) is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. It operates pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (the “Central Bank UCITS Regulations”).

The Company was incorporated in Ireland on 12 February, 2007 and is authorised by the Central Bank of Ireland (the “Central Bank”) as a UCITS fund pursuant to the UCITS Regulations. As at 31 May, 2024 the Company comprised of nine sub-funds (each a “Sub-Fund”, collectively the “Sub-Funds”), of which there are eight active portfolios of Sub-Funds. These Sub-Funds are: the Nuveen Winslow U.S. Large-Cap Growth ESG Fund; the Nuveen Global Clean Infrastructure Impact Fund; the Nuveen Global Dividend Growth Fund; the Nuveen Flexible Income Fund; the Nuveen Emerging Markets Impact Bond Fund; the Nuveen U.S. Core Impact Bond Fund; the Nuveen Global Real Estate Carbon Reduction Fund and the Nuveen Global Core Impact Bond Fund.

Upon application from the Company, the Central Bank withdrew its approval of the Nuveen Real Asset Income Fund on 14 July, 2023. The Nuveen Natural Assets Equity Fund was approved by the Central Bank as a sub-fund of the Company on 22 March, 2024 and has not yet launched as of 31 May, 2024. The Nuveen Global Credit Impact Bond Fund was approved by the Central Bank as a sub-fund of the Company on 24 July, 2024 and has not yet launched as of 31 May, 2024.

At the financial year end, (referred to herein as the “year end” or “year ended”) the following redeemable participating shares were in issue in respect of each of the eight active Sub-Funds.

Sub-Fund	Share Class	Launch Date	Initial Offer Price
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Class A USD Accumulating	8 December, 2010	USD 20
	Class C USD Accumulating	8 December, 2010	USD 20
	Class I USD Accumulating	8 December, 2010	USD 20
	Class P Euro Accumulating (H)	7 December, 2022	EUR 20
	Class P USD Accumulating	23 April, 2021	USD 20
Nuveen Global Clean Infrastructure Impact Fund	Class A Euro Accumulating	10 June, 2011	EUR 20
	Class A USD Accumulating	10 June, 2011	USD 20
	Class C USD Accumulating	10 June, 2011	USD 20
	Class I USD Accumulating	10 June, 2011	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	21 May, 2021	EUR 20
	Class P Euro Accumulating (H)	7 December, 2022	EUR 20
	Class P USD Accumulating	9 June, 2020	USD 20
Class P GBP Accumulating	24 August, 2018	GBP 20	
Nuveen Global Dividend Growth Fund	Class A Euro Accumulating	1 November, 2011	EUR 20
	Class A USD Accumulating	6 March, 2012	USD 20
	Class A USD Distributing	1 November, 2011	USD 20
	Class C USD Accumulating	24 May, 2012	USD 20
	Class C USD Distributing	1 November, 2011	USD 20
	Class I USD Accumulating	12 September, 2012	USD 20
	Class I USD Distributing	1 November, 2011	USD 20
	Class P USD Accumulating	23 April, 2021	USD 20
	Class P GBP Accumulating	24 August, 2018	GBP 20

NUVEEN GLOBAL INVESTORS FUND PLC

GENERAL INFORMATION (continued)

Sub-Fund	Share Class	Launch Date	Initial Offer Price
Nuveen Flexible Income Fund			
	Class A Euro Accumulating	20 September, 2013	EUR 20
	Class A USD Accumulating	20 September, 2013	USD 20
	Class A USD Distributing	20 September, 2013	USD 20
	Class C USD Accumulating	20 September, 2013	USD 20
	Class C USD Distributing	20 September, 2013	USD 20
	Class E GBP Accumulating	11 September, 2019	GBP 20
	Class E GBP Accumulating (H)	11 September, 2019	GBP 20
	Class I USD Accumulating	20 September, 2013	USD 20
	Class I USD Distributing	20 September, 2013	USD 20
	Class P USD Accumulating	23 April, 2021	USD 20
	Class P GBP Accumulating	24 May, 2017	GBP 20
	Class P GBP Accumulating (H)	23 May, 2018	GBP 20
Nuveen Emerging Markets Impact Bond Fund			
	Class A USD Accumulating	14 October, 2015	USD 20
	Class A USD Distributing	14 October, 2015	USD 20
	Class C USD Accumulating	14 October, 2015	USD 20
	Class C USD Distributing	14 October, 2015	USD 20
	Class E NOK Accumulating (H)	15 March, 2023	NOK 200
	Class I USD Accumulating	14 October, 2015	USD 20
	Class I USD Distributing	14 October, 2015	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	7 December, 2022	EUR 20
	Class P Euro Accumulating (H)	7 December, 2022	EUR 20
	Class P USD Accumulating	14 October, 2015	USD 20
Nuveen U.S. Core Impact Bond Fund			
	Class A EUR Accumulating	12 February, 2024	EUR 20
	Class A USD Accumulating	14 October, 2015	USD 20
	Class A USD Distributing	14 October, 2015	USD 20
	Class C USD Accumulating	14 October, 2015	USD 20
	Class C USD Distributing	14 October, 2015	USD 20
	Class F Euro Accumulating (H)	6 August, 2019	EUR 20
	Class F USD Accumulating	6 August, 2019	USD 20
	Class I USD Accumulating	14 October, 2015	USD 20
	Class I USD Distributing	14 October, 2015	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating (H)	6 August, 2019	EUR 20
	Class P Euro Distributing (H)	16 October, 2020	EUR 20
	Class P USD Accumulating	14 October, 2015	USD 20
	Class P USD Distributing	16 October, 2020	USD 20
	Class P GBP Accumulating	24 August, 2018	GBP 20
	Class P GBP Accumulating (H)	16 October, 2020	GBP 20
	Class P GBP Distributing (H)	6 August, 2019	GBP 20

GENERAL INFORMATION (continued)

Sub-Fund	Share Class	Launch Date	Initial Offer Price
Nuveen Global Real Estate Carbon Reduction Fund	Class E EUR Accumulating	26 February, 2024	EUR 20
	Class E GBP Distributing	17 May, 2023	GBP 20
	Class E GBP Distributing (H)	17 May, 2023	GBP 20
	Class I USD Accumulating	25 October, 2018	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	25 October, 2018	EUR 20
	Class P USD Accumulating	25 October, 2018	USD 20
	Class P GBP Accumulating	25 October, 2018	GBP 20
	Class T1 EUR Distributing	22 March, 2024	EUR 20
	Class T1 USD Distributing	22 March, 2024	USD 20
Nuveen Global Core Impact Bond Fund	Class A USD Accumulating	17 May, 2021	USD 20
	Class E Euro Accumulating	17 May, 2021	EUR 20
	Class E USD Accumulating	17 May, 2021	USD 20
	Class E GBP Accumulating	17 May, 2021	GBP 20
	Class I USD Accumulating	17 May, 2021	USD 20
	Class I USD Distributing	17 May, 2021	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	17 May, 2021	EUR 20
	Class P USD Accumulating	17 May, 2021	USD 20
	Class P GBP Accumulating	17 May, 2021	GBP 20

The hedged currency share classes include “(H)” in their name. All share classes that are not hedged share classes do not include “(H)” in their name and are unhedged currency share classes.

The Sub-Funds, with the exception of certain share classes of the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Impact Bond Fund, the Nuveen U.S. Core Impact Bond Fund, Nuveen Global Real Estate Carbon Reduction Fund and the Nuveen Global Core Impact Bond Fund, are accumulating Sub-Funds and, therefore, the Directors do not intend to declare any dividends in respect of these Sub-Funds. Details of dividends declared in respect of the distributing share classes are set out in note 14.

The following is a summary of the investment objectives and policies of each of the active Sub-Funds.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

The objective of the Nuveen Winslow U.S. Large-Cap Growth ESG Fund is to provide long-term capital appreciation. The Sub-Fund will seek to achieve its objective by selecting equity securities through bottom-up fundamental research focusing on identifying socially aware growth companies which exhibit some or all of the following characteristics:

- (i) participates in an industry with growth potential opportunities;
- (ii) leads or gains market share;
- (iii) has identifiable and sustainable competitive advantages;
- (iv) a management team that can perpetuate the issuer’s competitive advantage;
- (v) has high, and preferably rising, return on invested capital; and
- (vi) demonstrates sustainable environmental, social and governance (“ESG”) characteristics.

It is not proposed to concentrate investment in any one industry group.

The Sub-Fund’s investments are subject to a comprehensive ESG assessment in which ESG factors, including “company controversies”, such as matters relating to controversial weapons, human rights and community, anti-corruption, labour rights, and “sustainability concerns”, such as environmental, social and governance concerns, each as determined by the sub investment manager, form part of the sub investment manager’s fundamental investment analysis.

GENERAL INFORMATION (continued)

Nuveen Winslow U.S. Large-Cap Growth ESG Fund (continued)

The Sub-Fund will invest primarily in equity securities of companies listed or domiciled in the U.S. with market capitalisations in excess of U.S. \$4 billion at the time of purchase. Up to 20% of the net asset value of the Sub-Fund may be invested in non-U.S. equity securities including equity securities of companies that are domiciled or listed in, or otherwise have substantial exposure to, emerging markets.

The Sub-Fund may use Financial Derivative Instruments (“FDI”) for efficient portfolio management and/or investment purposes.

Nuveen Global Clean Infrastructure Impact Fund

The objective of the Nuveen Global Clean Infrastructure Impact Fund is to provide long-term capital appreciation while giving investors exposure to clean infrastructure companies that are solving environmental challenges and improving operational characteristics such that positive, direct, and measurable environmental outcomes are achieved. Under normal market conditions the Sub-Fund will invest at least 80% of its net asset value in equity securities of global infrastructure companies and companies in associated businesses.

The Sub-Fund may invest in companies of any size. The equity securities in which the Sub-Fund will invest may include, without limitation, common stocks, preferred stocks, publicly-traded units of master limited partnerships (“MLPs”), real estate investment trusts (“REITs”) and securities convertible into or exchangeable for equity securities, such as convertible bonds, and warrants.

The Sub-Fund will invest at least 25% of its net asset value in equity securities of infrastructure companies located in countries other than the U.S. The Sub-Fund may invest up to 25% of its net asset value in issuers of emerging markets.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Global Dividend Growth Fund

The objective of the Nuveen Global Dividend Growth Fund is to seek a total return comprised of income from dividends and long-term capital appreciation. The Sub-Fund focuses on equity securities of companies that have potential for dividend income and dividend growth.

Under normal market conditions, the Sub-Fund expects to invest at least 80% of its net asset value in dividend-paying common and preferred stocks.

The Sub-Fund expects to invest from 25% to 75% of the Sub-Fund’s net asset value in equity securities of non-U.S. companies whose securities are denominated in the currency of the issuer or in USD. The Sub-Fund may also invest in the American Depositary Receipts (“ADRs”) of such companies.

It is not expected that the Sub-Fund will concentrate its investment in issuers in any particular country or geographic sector outside the U.S. The Sub-Fund will invest in securities of companies representing at least three different countries (one of which may be the U.S.) and no more than 10% of the Sub-Fund’s net asset value may be invested in Emerging Markets.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Flexible Income Fund

The objective of the Nuveen Flexible Income Fund is to seek to provide current income and capital appreciation.

The Sub-Fund will invest at least 65% of its net asset value in preferred stocks and debt securities. The debt securities in which the Sub-Fund may invest include, but are not limited to fixed and floating rate corporate debt securities, bonds, event-linked bonds, mortgage-backed securities, municipal securities, loan participations and U.S. government and agency debt securities. Preferred stocks are securities issued by corporate issuers that generally pay fixed or adjustable rate distributions to investors and have preference over common stock in the payment of distributions and the liquidation of a company’s assets, but are junior to most other forms of a company’s debt, including both senior and subordinated debt.

GENERAL INFORMATION (continued)

Nuveen Flexible Income Fund (continued)

The Sub-Fund may invest up to 35% of its net asset value in equity securities, including common stocks (excluding preferred stocks), publicly-traded business development corporations (“BDCs”), REITs, securities convertible into or exchangeable for equity securities such as convertible bonds and warrants, ADRs and other types of depositary receipts (such as global depositary receipts, European depositary receipts or similar securities representing ownership of listed securities) and other types of securities with the characteristics of equity securities.

The securities in which the Sub-Fund will invest will be denominated in U.S. dollar. The Sub-Fund will invest at least 50% of its net asset value in U.S. dollar-denominated securities issued by U.S. issuers and may invest up to 50% of its net asset value in U.S. dollar-denominated securities issued by non-U.S. companies. No more than 10% of the Sub-Fund’s net asset value may be invested in emerging markets.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Emerging Markets Impact Bond Fund

The objective of the Nuveen Emerging Markets Impact Bond Fund is to seek favourable long-term total risk adjusted return, through income and capital appreciation, by investing primarily in a portfolio of emerging market fixed-income securities.

The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen’s proprietary fixed income direct and measurable Impact Framework (defined below).

Under normal market conditions, the Sub-Fund will invest primarily in fixed-income debt securities of emerging market issuers. The Sub-Fund will primarily invest in a broad range of sovereign, quasi-sovereign and corporate fixed income securities, including loan participations and Sukuks, rated B- or higher from Standard & Poor’s Corporation or the equivalent or higher from another nationally recognised statistical rating agency or that are not rated but are considered by the sub-investment manager to be of similar quality, but it may also invest without limit in fixed-income securities having a lower credit rating. Sub-Fund holdings may be denominated in U.S. dollars or non-U.S. dollar currencies, including emerging market currencies.

The Sub-Fund’s investments in fixed-income securities issued by corporate entities or governments are subject to the sub-investment manager’s proprietary impact investing framework, which seeks to deliver and quantify environmental and social benefits while outperforming relevant benchmarks (the "Impact Framework"), or ESG criteria which establish whether the securities of a particular issuer are eligible for inclusion in the Sub-Fund. Additionally, for mortgage-backed or other asset-backed securities, underlying investments must meet the ESG criteria as described in the prospectus.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen U.S. Core Impact Bond Fund

The objective of the Nuveen U.S. Core Impact Bond Fund is to seek favourable long-term risk-adjusted return through income and capital appreciation by investing primarily in a portfolio of U.S. dollar fixed-income securities. The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen’s proprietary fixed income direct and measurable Impact Framework.

The Sub-Fund primarily invests in a broad range of Investment Grade bonds and fixed-income securities, including, but not limited to, U.S. Government Securities, corporate bonds, taxable U.S. municipal securities, loan participations and mortgage-backed or other asset-backed securities, provided that the underlying investments of such mortgage-backed or other asset-backed securities meet the ESG criteria described below. The Sub-Fund may also invest in other fixed-income securities, including up to 10% of its net asset value in below Investment Grade fixed-income securities. Under normal circumstances, the Sub-Fund’s investments in fixed-income securities of non-U.S. issuers, including those of emerging markets issuers, will constitute less than 35% of the Sub-Fund’s assets, provided that no more than 20% of the Fund’s assets shall be invested in corporate fixed-income securities of issuers in any one non-U.S. jurisdiction. The Sub-Fund may invest in fixed-income securities of any duration. The Sub-Fund will not have any particular sector, industry or other issuer-related focus.

GENERAL INFORMATION (continued)

Nuveen U.S. Core Impact Bond Fund (continued)

The Sub-Fund's investments in fixed-income securities issued by corporate entities or governments are subject to the sub-investment manager's proprietary impact investing framework, which seeks to deliver and quantify environmental and social benefits while outperforming relevant benchmarks (the "Impact Framework"), or ESG criteria which establish whether the securities of a particular issuer are eligible for inclusion in the Sub-Fund. Additionally, for mortgage-backed or other asset-backed securities, underlying investments must meet the ESG criteria as described in the prospectus. The Impact Framework is proprietary to the sub-investment manager and seeks opportunities to invest in publicly traded fixed income securities that finance initiatives in areas including affordable housing, community and economic development, renewable energy and climate change, and natural resources.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Global Real Estate Carbon Reduction Fund

The investment objective of the Nuveen Global Real Estate Carbon Reduction Fund is to provide long-term capital appreciation, as well as current income, while giving exposure to real estate companies that have achieved greenhouse gas emissions neutrality, or demonstrate consistent greenhouse gas emissions reduction, and/or set greenhouse gas emissions reductions targets aligned with maintaining global warming below 2°C.

Under normal market conditions, the Sub-Fund will invest at least of 80% of its Net Asset Value in equity securities of real estate companies. The Sub-Fund may also invest in fixed income securities of real estate companies. The Sub-Fund may invest in companies of any size. The equity securities in which the Sub-Fund will invest may include, without limitation, common stocks, preferred stocks, REITs, participatory notes, securities convertible into or exchangeable for equity securities, such as convertible bonds, and warrants.

In addition to applying the binding sustainable criteria, the sub investment manager selects securities through bottom-up fundamental research to identify companies that it believes meet one or more of the following criteria: (i) attractively valued relative to other companies in the industry; (ii) strong fundamentals, including consistent cash flows or growth and a sound balance sheet; (iii) strong management teams; and (iv) an identifiable catalyst that could increase the value of the company's stock over the next one or two years.

The Sub-Fund will invest in securities of issuers in at least three different countries and may invest up to 25% of its net asset value in equity securities of emerging market issuers. The equity securities in which the Sub-Fund may invest may be of any market capitalisation, including small- and mid-capitalisation companies.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Global Core Impact Bond Fund

The objective of the Nuveen Global Core Impact Bond Fund is to seek long-term risk adjusted return through income and capital appreciation by investing primarily in a portfolio of global fixed-income securities. The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen's proprietary fixed income direct and measurable Impact Framework.

The Sub-Fund primarily invests in a broad range of sovereign, quasi sovereign and corporate Investment Grade fixed-income securities. The Sub-Fund may invest in fixed-income securities of any duration. The Sub-Fund will not have any particular sector, industry or other issuer-related focus. The Sub-Fund may also invest up to 15% of its net asset value in below Investment Grade fixed-income securities. Under normal circumstances, the Sub-Fund's investments in emerging markets issuers will constitute less than 40% of the Sub-Fund's assets. Sub-Fund holdings may be denominated in U.S. dollars or non-U.S. dollar currencies, including Emerging Market currencies. The Sub-Fund may invest no more than 40% of its net asset value in aggregate in certain asset-backed securities, mortgage-backed securities and other similar structured securities, including commercial mortgage-backed securities, which represent interests in underlying assets such as pools of residential mortgage loans including those directed at low and moderate income borrowers, automobile loans or loans for installation of renewable energy infrastructure for residential or commercial property.

GENERAL INFORMATION (continued)

Nuveen Global Core Impact Bond Fund (continued)

The Sub-Fund's investments in fixed-income securities issued by corporate entities or governments are subject to Impact Framework or ESG criteria which establish whether the securities of a particular issuer are eligible for inclusion in the Sub-Fund. Additionally, for mortgage-backed or other asset backed securities, underlying investments must meet the Sub-Fund's ESG criteria. The Impact Framework is proprietary to the sub-investment manager and seeks opportunities to invest in publicly traded fixed income securities that finance initiatives in areas including affordable housing, community and economic development, renewable energy and climate change, and natural resources.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

DIRECTORS' REPORT

The Directors have the pleasure of submitting their annual report together with the audited financial statements for Nuveen Global Investors Fund plc (the “Company”) for the year ended 31 May, 2024 and comparatives for the year ended 31 May, 2023.

The Company is organised in the form of an umbrella fund with segregated liability between sub-funds and, as at 31 May, 2024 is comprised of eight active Sub-Funds: the Nuveen Winslow U.S. Large-Cap Growth ESG Fund; the Nuveen Global Clean Infrastructure Impact Fund; the Nuveen Global Dividend Growth Fund; the Nuveen Flexible Income Fund; the Nuveen Emerging Markets Impact Bond Fund; the Nuveen U.S. Core Impact Bond Fund; the Nuveen Global Real Estate Carbon Reduction Fund; and the Nuveen Global Core Impact Bond Fund.

Directors

Directors who held office at any time during the year ended 31 May, 2024 and/or held office at 31 May, 2024 were:

Eimear Cowhey*
Adrian Waters*
Tara Giuliano**
Kevin McCarthy

* Independent Directors.

** Appointed as a Director of the Company with effect from 17 August, 2023.

Principal Activities

The Company was incorporated in Ireland on 12 February, 2007 and is authorised by the Central Bank as a UCITS fund. It operates pursuant to the UCITS Regulations. A review of the principal activities of the Company is included in the Sub-Investment Managers' Reports.

Results for the Year and Assets, Liabilities and Financial Position at 31 May, 2024

Details of the state of assets, liabilities and financial position of the Company and results for the year ended 31 May, 2024 are set out in the Statement of Financial Position and Income Statement.

The Net Assets attributable to Holders of Redeemable Participating Shares of the Company as at 31 May, 2024 were USD 985,257,642 (31 May, 2023: USD 832,901,054). The increase in Net Assets attributable to Holders of Redeemable Participating Shares from operations was USD 107,623,121 (31 May, 2023: decrease of USD (12,314,422)).

DIRECTORS' REPORT (continued)

Risk Management Objectives & Policies

The main risks arising from the Company's activities are market risk comprising: interest rate, foreign currency and other price risk, credit and liquidity risk, and operational risk as set out in note 16.

Dividends and Retention

The various share classes of the Company's Sub-Funds, with the exception of certain share classes of the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Impact Bond Fund, the Nuveen U.S. Core Impact Bond Fund, the Nuveen Global Real Estate Carbon Reduction Fund and the Nuveen Global Core Impact Bond Fund, are accumulating share classes and, therefore, are not currently intended to declare dividends in respect of these Sub-Funds. It is intended that net income and net realised and unrealised capital gains from these Sub-Funds will be accumulated and reinvested on behalf of shareholders.

For the Nuveen Global Dividend Growth Fund and the Nuveen Global Real Estate Carbon Reduction Fund, it is expected that the Directors will declare and pay semi-annual dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes. For the Nuveen Flexible Income Fund, it is expected that the Directors will declare and pay monthly dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes. For the Nuveen Emerging Markets Impact Bond Fund, the Nuveen U.S. Core Impact Bond Fund, and the Nuveen Global Core Impact Bond Fund, it is expected that the Directors will declare and pay quarterly dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes.

Details of the dividends declared for the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Impact Bond Fund, the Nuveen U.S. Core Impact Bond Fund, and the Nuveen Global Core Impact Bond Fund, if any, are included in note 14.

Directors' and Secretary's Interests

None of the Directors, the Company Secretary, or their families hold or held any beneficial interests in the Company at 31 May, 2024 or during the year ended 31 May, 2024, other than those disclosed in note 13.

Transactions Involving Directors

There are no contracts or arrangements of any significance in relation to the business of the Company in which the Directors or the Company Secretary had any interest as defined in the Companies Act 2014 at any time during the year ended 31 May, 2024, other than those disclosed in note 13.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law.

Irish law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law, the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council, of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland") and Irish law.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the financial year ended and the profit or loss of the Company for the financial year.

DIRECTORS' REPORT (continued)

Statement of Directors' Responsibilities (continued)

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors confirm that they believe that they have complied with the above requirements in preparing the financial statements.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. These arrangements were reviewed by the Company during the financial year. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

SFDR

The following Sub-Fund is classified as a financial product which promotes environmental and/or social characteristics as described in Article 8 (the "Article 8 Fund") of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"):

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

The following Sub-Funds are classified as financial products with a sustainable investment objective as described in Article 9 of SFDR (the "Article 9 Funds" and each, an "Article 9 Fund"):

Nuveen U.S. Core Impact Bond Fund, Nuveen Global Core Impact Bond Fund, Nuveen Global Clean Infrastructure Impact Fund, Nuveen Global Real Estate Carbon Reduction Fund and Nuveen Emerging Markets Impact Bond Fund

Article 11(1) of SFDR requires certain information to be disclosed in the audited financial statements where a sub-fund is classified as an Article 8 Fund or an Article 9 Fund within the meaning of SFDR. This information is required to be presented in the form of the template set out in Annex IV for an Article 8 Fund and Annex V for an Article 9 Fund of Commission Delegated Regulation (EU) 2023/363 of 31 October 2022 amending and correcting the regulatory technical standards laid down in Delegated Regulation (EU) 2022/1288 supplementing SFDR. Further information on the environmental and/or social characteristics promoted by the Article 8 Fund and the sustainable investment objectives of the Article 9 Funds during the year can be found in the annexes to these financial statements.

DIRECTORS' REPORT (continued)

SFDR (continued)

The data used to complete the disclosures set out in the SFDR Annexes to these financial statements for the Article 8 Funds and Article 9 Funds is provided by third-party sources. The data used is the data available as at the date at which the disclosures were produced and is based on backward-looking analysis. The analysis is dependent on companies disclosing relevant data and the availability of this data can be limited. Data may also be incomplete, inaccurate and/or contain errors that may not be detected by the Manager, the Investment Manager and the Sub-Investment Manager. It has been observed that the availability and accuracy of data from third party data providers and underlying investee companies, continues to be challenging in some respects. Additionally, there may be further regulatory guidance of relevance to the content of the disclosures that is still to be issued. The disclosures included in the Annexes to these financial statements should consequently be read and understood in light of these continuing challenges. With the assistance of the Manager, the Investment Manager and the Sub-Investment Managers, the Board continues to monitor the ongoing development and evolution of sustainability-related regulation and associated guidance and the availability of relevant third party and investee companies' data in this regard.

Whistleblowing Policy

The Company has adopted a whistleblowing policy pursuant to the Protected Disclosures Act 2014, as amended which gives legal protection to workers, which includes directors and shareholders, who make disclosures, including protections against dismissal or being penalised by the Company. Further details are available in the policy, which is available on request.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Section 281 to 286 of the Companies Act 2014, the Company has employed a service organisation, Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"). The accounting records are located at the offices of the Administrator.

Independent Auditors

The Independent Auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

Significant Events during the Year

Other than those outlined in note 21, there were no significant events during the year.

Events since the Year End

Other than those outlined in note 22, there were no significant events since the year end.

DIRECTORS' REPORT (continued)

Corporate Governance Statement

The Irish Funds ("IF") in association with the Central Bank has published a corporate governance code (the "IF Code") that may be adopted on a voluntary basis by Irish authorised collective investment schemes. The Board of Directors voluntarily adopted the IF Code as the Company's corporate governance code. The Company has been in compliance with the IF Code since its adoption by the Board of Directors.

Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as he/she is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- He/she has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

On behalf of the Board of Directors

Director: Adrian Waters

Director: Eimear Cowhey

25 September, 2024

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS

We have enquired into the conduct of Nuveen Global Investors Fund plc (the “Company”) for the year ended 31 May, 2024, in our capacity as Depositary to the Company.

This report, including the opinion, has been prepared for and solely for the Shareholders in the Company, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (‘the UCITS Regulations’), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed: (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum and Articles of Association, the UCITS Regulations, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (‘the Central Bank UCITS Regulations’); and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association and the UCITS Regulations and the Central Bank UCITS Regulations.

Robert Mountford

Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

25 September, 2024

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED)

For the year ended 31 May, 2024

The Nuveen Winslow U.S. Large-Cap Growth ESG Fund features portfolio management by Winslow Capital Management, LLC (Winslow), of which Nuveen, LLC owns a controlling interest. The Nuveen Global Clean Infrastructure Impact Fund, the Nuveen Global Real Estate Carbon Reduction Fund, the Nuveen Global Dividend Growth Fund, and the Nuveen Flexible Income Fund feature portfolio management by Nuveen Asset Management, LLC, of which Nuveen, LLC owns a controlling interest. The Nuveen Emerging Markets Impact Bond Fund, the Nuveen U.S. Core Impact Bond Fund, and the Nuveen Global Core Impact Bond Fund feature portfolio management by Teachers Advisors, LLC, a wholly owned subsidiary of Teachers Insurance and Annuity Association of America, which owns Nuveen, LLC.

Justin Kelly, CFA, Patrick Burton, CFA, Stephan Petersen and Steven Hamill, CFA are portfolio managers of the Nuveen Winslow U.S. Large-Cap Growth ESG Fund. Jay L. Rosenberg, Tryg T. Sarsland, Jagdeep S. Ghuman, Noah Hauser, CFA, and Benjamin Kerl are portfolio managers for the Nuveen Global Clean Infrastructure Impact Fund. David Park, CFA, and David Chalupnik, CFA are the portfolio managers of the Nuveen Global Dividend Growth Fund. Thomas Ray, CFA, and Susi Budiman, CFA, and Stephen Peña manage the Nuveen Flexible Income Fund. Katherine Renfrew and Jessica Zarzycki, CFA, manage the Nuveen Emerging Markets Impact Bond Fund. Stephen Liberatore, CFA, Joseph Higgins, CFA, Jessica Zarzycki, CFA, and John Espinosa manage the Nuveen U.S. Core Impact Bond Fund. Jay L. Rosenberg, Scott Sedlak, Benjamin Kerl, Jagdeep Ghuman and Crispin Royle-Davies are portfolio managers for the Nuveen Global Real Estate Carbon Reduction Fund. Stephen Liberatore, CFA, and Jessica Zarzycki, CFA, are portfolio managers for the Nuveen Global Core Impact Bond Fund.

Effective 8 February, 2024, Jay Rosenberg announced he will retire from Nuveen on 1 July 2024. Effective 8 February, 2024, Benjamin Kerl was added as a portfolio manager of the Nuveen Global Clean Infrastructure Impact Fund. Effective 4 April 2024, Crispin Royle-Davies was added as a portfolio manager of the Nuveen Global Real Estate Carbon Reduction Fund. These changes did not impact the Sub-Funds' investment strategy.

Here the portfolio management teams review general market conditions, key investment strategies and the performance of the Sub-Funds during the twelve-month reporting period ended 31 May, 2024.

What factors affected the U.S. economy and the global stock markets during the twelve-month annual reporting period ended 31 May, 2024?

The U.S. economy was relatively resilient amid persistent inflationary pressure and elevated interest rates during the twelve-month period ended 31 May, 2024. Gross domestic product rose at an annualized rate of 1.3% in the first quarter of 2024, slowing from 3.4% growth in the fourth quarter of 2023 and 2.5% for 2023 as a whole, according to the U.S. Bureau of Economic Analysis second estimate.

Inflation and central banks' responses to it impacted investor sentiment during the reporting period. The Federal Reserve (Fed) raised the fed funds target rate to 5.25% to 5.50% in July 2023 and has maintained that level at subsequent meetings. During the reporting period, inflation rates continued to run hotter than the target levels set by the Fed and other major central banks, although price pressures moderated significantly from the post-pandemic highs in 2022. While the Fed's rate hiking cycle (which began in March 2022) caused uncertainty, the Fed's pause after July 2023 led to expectations that it would begin decreasing rates some time in 2024. Inflation readings in the first half of 2024 showed slower progress in disinflation, which meant the Fed would likely wait longer to begin cutting interest rates.

During the reporting period, elevated inflation and higher borrowing costs weighed on some segments of the economy, including the real estate market. Consumer spending, however, has remained more resilient than expected, in part because of a still-strong labor market, another key gauge of the economy's health. As of May 2024, the unemployment rate was 4.0%, near its pre-pandemic low, with monthly job growth continuing to moderate from the faster pace experienced earlier in the post-pandemic recovery. The strong labor market and related wage gains helped the U.S. economy during the reporting period, even as the Fed sought to soften job growth to help curb inflation pressures.

Investors also continued to monitor government funding and deficits during the reporting period. The U.S. government avoided a default scenario after approving an increase to the debt ceiling limit in June 2023. At the same time, the potential for a government shutdown loomed but was ultimately avoided with funding resolutions passed in September and November 2023 and February 2024. Notably, in August 2023, ratings agency Fitch downgraded U.S. debt from AAA to AA+ based on concerns about the U.S.'s growing fiscal debt and reduced confidence in fiscal management.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

How did the Sub-Funds perform during the reporting period ended 31 May, 2024?

The accompanying table, starting on page 23 provides performance information for each Sub-Fund's Class I USD at net asset value for the last five calendar years, and annualized returns for the one-year, five-year, ten-year and since inception periods ended 31 May, 2024, where applicable. The table also compares each Sub-Fund's performance to its appropriate benchmarks. A more detailed account of each Sub-Fund's relative performance is provided later in this report.

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance?

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

The Nuveen Winslow U.S. Large-Cap Growth ESG Fund's Class I USD at net asset value total return outperformed the Russell 1000® Growth Index and the Morningstar Europe OE U.S. Large-Cap Growth Equity Category Average during the twelve-month reporting period ended 31 May, 2024.

The Sub-Fund is designed to provide the potential for long-term capital appreciation. It seeks to achieve this by investing a substantial portion of the Sub-Fund's assets in equity securities of U.S. companies with market capitalizations in excess of \$4 billion at the time of purchase. The Sub-Fund's investments are subject to a comprehensive environmental, social and governance ("ESG") criteria in which ESG factors form part of the fundamental investment analysis.

During the reporting period, the portfolio management team's research saw attractive investment opportunities in companies that are likely to be the beneficiaries of artificial intelligence (AI), nearshoring, innovation and idiosyncratic product cycles.

The industrials and consumer discretionary sectors contributed most to the Sub-Fund's relative performance. Across individual holdings, Apple Incorporated and Lam Research Corporation were key contributors to relative performance. The largest relative contributor was Apple, where the Sub-Fund held approximately half of the benchmark weight for the underperforming holding. Apple's high returns on invested capital and operational excellence led the Sub-Fund to maintain a large position, but underweight relative to the benchmark due to portfolio management's view on slowing iPhone sales. The Chinese market was of particular concern given the weakening economy and Huawei's recently launched new phone. However, the company has strengthened its governance structure by reducing executive pay and improving its board composition. The Sub-Fund continued to hold a position in the stock. Lam Research reported results and an outlook that were better than expected as a rebound in memory drove growth, and the Sub-Fund's overweight position during the reporting period contributed to relative performance. The company operates in a talent-centered framework and leads its industry peers in employee management programs. The Sub-Fund continued to hold a position in Lam Research based on the portfolio management team's favourable outlook.

The communication services and information technology sectors detracted most from relative performance. The largest individual detractors during the reporting period were Adobe Inc. and Advanced Micro Devices Incorporated. Software design firm Adobe reported strong results in early 2024, yet guidance was below expectations as investors were expecting nearer-term upside from generative AI products. With the company walking away from the dilutive Figma acquisition, the portfolio management team believes a renewed focus on the core business and the long-term benefits from GenAI are positives for the company. Additionally, the company is an industry leader in human capital and data security management. Given these views, the Sub-Fund held an overweight position in the stock at the end of the reporting period. While the portfolio benefited from a material overweight in semiconductors, Advanced Micro Devices detracted after guiding below expectations in part due to weaker demand for its gaming chips. The Sub-Fund held the position as of the end of the reporting period based on the portfolio management team's long-term outlook.

Nuveen Global Clean Infrastructure Impact Fund

The Nuveen Global Clean Infrastructure Impact Fund's Class I USD at net asset value total return underperformed the Global Clean Infrastructure Impact Blended Benchmark and the Morningstar Europe OE Sector Equity Infrastructure Category Average during the twelve-month reporting period ended 31 May, 2024.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Clean Infrastructure Impact Fund (continued)

The Sub-Fund is classified as a financial product with a sustainable investment objective as described in Article 9 of the European Union's Sustainable Finance Disclosure Regulation (SFDR). The Sub-Fund's investment objective is to provide long-term capital appreciation, while giving investors exposure to clean infrastructure companies that are solving environmental challenges and improving operational characteristics to achieve positive, direct, and measurable environmental outcomes. The Sub-Fund's benchmark is the Global Clean Infrastructure Impact Blended Benchmark, which is comprised of a 50/50 blend of the S&P Global Infrastructure Index (net return) and the S&P Global 1200 Utilities (Sector) Capped Index (net return).

The Sub-Fund's objective and policies, including the binding sustainable criteria and the implementation of an Impact Framework, ensure that its investments do no significant harm and are sustainable investments as defined by SFDR. The Sub-Fund's portfolio is allocated among the following infrastructure sectors: utilities, multi-utilities, waste, water, renewable energy, and passenger rail. Several infrastructure sectors that represent significant weights in the blended benchmark will typically not be represented in the portfolio - including airports, pipelines, and toll roads - because they do not meet the Sub-Fund's binding criteria for sustainability and clean infrastructure.

During the reporting period, the main detractors from the Sub-Fund's relative performance included both security selection and sector allocation decisions. Most notably, security selection detracted in the electric utilities sector where the Sub-Fund had no exposure to Constellation Energy Corporation, a large U.S. producer of carbon-free energy. The company's shares advanced strongly based on surging demand for clean energy, and specifically nuclear energy, driven by the ongoing buildout of data centers for artificial intelligence (AI) related purposes. Historically, the portfolio management team has remained cautious about investing in Constellation Energy, which it classifies as an independent power producer. These companies typically lack long-term power purchase agreements and therefore tend to have greater exposure to fluctuating power prices. The portfolio management team prefers to own more regulated businesses or those with long-term contracts, which generally exhibit less commodity price sensitivity and lower relative volatility.

The Sub-Fund's sector allocation also notably detracted from performance in part due to greater exposure to the renewable energy sector when compared to the blended benchmark. The renewable energy sector, which is dependent on healthy capital markets to fund future growth, underperformed during the reporting period as rising interest rates and tighter lending standards put pressure on companies that needed to access financing. An out-of-benchmark holding in U.S. renewable energy firm NextEra Energy Partners LP detracted the most as shares sold off following a cut to the company's distribution growth rate. The portfolio management team exited the stock due to its heightened volatility as investors contemplated the company's viability as a growth vehicle for its parent company, global renewable leader NextEra Energy Inc. More broadly, the Sub-Fund's overall exposure to renewable energy was trimmed during the reporting period given the difficult operating environment.

The Sub-Fund's lack of exposure to the pipeline sector also negatively impacted relative performance. The pipeline sector advanced more than all but one other area of the blended benchmark's infrastructure universe as these stocks benefited from their relatively strong inflation hedging characteristics and higher commodity prices for much of the reporting period. The pipeline sector is not part of the investable universe for clean infrastructure since these companies do not meet the sustainable objective of the Sub-Fund by significantly contributing to the energy transition, management of waste, or provision of water. The Sub-Fund's relative performance was particularly impacted by its lack of exposure to U.S.-based midstream gas companies such as Williams Companies Inc., Targa Resources Corp., and ONEOK, Inc.

A significant overweight in waste companies positively impacted the Sub-Fund's relative performance. Investors favoured the group because the sector has some of the strongest mechanisms in the infrastructure space to efficiently pass through higher prices to customers, which has proved valuable with inflation levels still elevated. Companies in the sector also exhibit defensiveness, given the essential services they provide, in addition to cyclicality from exposure to increasing consumer activity. Out-of-benchmark positions in North American waste companies Republic Services Incorporated and Waste Management Incorporated performed particularly well and remained in the Sub-Fund's portfolio at the end of the reporting period.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Clean Infrastructure Impact Fund (continued)

The Sub-Fund's lack of exposure to the toll road sector, which is also not eligible for inclusion in the Sub-Fund's clean infrastructure investment universe, also contributed positively to relative performance versus the blended benchmark. The toll road sector declined during the reporting period, underperforming 10 of the 14 sectors represented in the blended benchmark. In particular, the Sub-Fund avoided the two Australia-based toll road stocks in the benchmark, Transurban Group Ltd. and Atlas Arteria, that experienced declines. Both companies continued to be negatively impacted by rising interest rates, while Atlas Arteria was also impaired after not receiving a favourable contract change on a toll road asset in the United States.

Nuveen Global Dividend Growth Fund

The Nuveen Global Dividend Growth Fund's Class I USD (Distributing Share Class) at net asset value total return outperformed the Morningstar Europe OE Global Equity Income Category Average but underperformed the MSCI World Index during the twelve-month reporting period ended 31 May, 2024.

The objective of the Nuveen Global Dividend Growth Fund is to seek a total return comprised of income from dividends and long-term capital appreciation. The Sub-Fund focuses on equity securities of companies that have potential for dividend income and dividend growth.

During the reporting period, stock selection in the communication services sector was the largest detractor from relative performance. The Sub-Fund did not own Meta Platforms, which performed well in the reporting period and holds a large weight in the benchmark index. The stock does not meet the portfolio management team's investment criteria. Stock selection in the consumer discretionary sector was another main detractor from relative performance. Within the sector, a position in luxury brands company LVMH Moët Hennessy Louis Vuitton SE, a benchmark constituent, detracted the most from relative performance. The Sub-Fund continued to hold the stock based on the quality of the LVMH management team and the portfolio of brands. Stock selection in the financials sector had a negative impact on performance, mainly because of an overweight position in AIA Group Limited. The Sub-Fund continues to hold the position based on a number of ongoing tailwinds for the insurer, including an improved outlook in Hong Kong, the ramp-up in new Chinese provinces and enhanced disclosures on its India business.

Partially offsetting the Sub-Fund's relative underperformance were positive contributions from stock selection in the industrials sector, led by Eaton Corporation, which continues to experience strong end market demand. In particular, the company has secured meaningful orders from data centre customers related to artificial intelligence build-outs and continues to experience robust demand from its defence and commercial aftermarket aerospace customers. Stock selection in the health care sector also added to relative performance. In the health care sector, a position in Novo Nordisk performed well on the strong sales growth of its diabetes drug Ozempic. The Sub-Fund remained invested in the stock based on further growth potential from the company's strong pipeline of drug research as well as from Ozempic possibly receiving approvals for other conditions beyond diabetes.

Nuveen Flexible Income Fund

The Nuveen Flexible Income Fund's Class I USD (Distributing Share Class) at net asset value total return outperformed the Bloomberg U.S. Aggregate Bond Index and the Morningstar Europe OE USD Cautious Allocation Category Average during the twelve-month reporting period ended 31 May, 2024.

The Sub-Fund seeks to provide current income and positive risk-adjusted capital appreciation by investing in corporate securities across the capital structure based on the investment management team's assessment of relative value and risk.

During the reporting period, the Sub-Fund's exposure to non-investment grade bonds was the main driver of outperformance relative to the benchmark, benefiting from continued U.S. economic strength and tighter credit spreads. The shorter duration profile of the Sub-Fund's non-investment grade bond holdings was also beneficial for performance. The Sub-Fund's overweight to investment grade bonds, particularly in BBB-rated credits, contributed to

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Flexible Income Fund (continued)

relative performance, assisted by spread tightening and higher all-in yields. The Sub-Fund's preferred stock holdings were another strong contributor, benefiting from an overweight to variable-rate securities that outperformed amid rising interest rates. Finally, the Sub-Fund's positions in common stocks added value as equity markets gained during the reporting period.

Partially offsetting the Sub-Fund's relative outperformance was exposure to convertible securities. The largest detracting holding included an equity-linked note on Kenvue Incorporated. The company is the world's largest pure-play consumer health company with a portfolio of iconic brands, including Aveeno, Band-Aid, Listerine, Neutrogena and Tylenol. Before its initial public offering (IPO) in May 2023, the company operated as the consumer health segment of Johnson & Johnson. During the reporting period, Kenvue was challenged by sluggish earnings growth resulting from weaker growth out of China and lagging sales due to the milder cold and flu season. The note matured in February 2024. The Sub-Fund no longer holds this position.

Nuveen Emerging Markets Impact Bond Fund

The Nuveen Emerging Markets Impact Bond Fund's Class I USD (Distributing Share Class) at net asset value total return underperformed the JP Morgan EMBI Global Diversified Index and the Morningstar Europe Global Emerging Markets Bond Category Average during the twelve-month reporting period ended 31 May, 2024.

The Sub-Fund is classified as a financial product with a sustainable investment objective as described in Article 9 of the European Union's Sustainable Finance Disclosure Regulation (SFDR). The Sub-Fund's investment objective is to seek favourable long-term risk-adjusted return, through income and capital appreciation, by investing primarily in a portfolio of emerging markets fixed-income securities. The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen's proprietary fixed income direct and measurable Impact Framework.

Emerging markets (EM) debt rallied on the back of positive developments among idiosyncratic EM credit stories, driving high-yield investment grade spread compression. Markets cycled between pricing in Fed rate cuts and pushing them further into the future as inflationary pressures ebbed and flowed throughout the reporting period. Ultimately rates drifted higher, pressuring longer-duration asset classes during the reporting period. EM local debt underperformed its hard currency counterparts as the U.S. dollar generally strengthened over the course of the reporting period. Country-specific events also drove markets, including International Monetary Fund (IMF) staff-level agreements in several countries such as Zambia, Ecuador, Sri Lanka and Pakistan. Argentinians also elected a new president during the reporting period, bringing optimism that the country might be able to arrest the runaway inflation that has persistently hampered sentiment there. Turkey was another bright spot as its central bank finally accepted the realities of unorthodox policymaking and shifted toward aggressive interest rate hikes throughout the reporting period.

During the reporting period, the Sub-Fund's relative underperformance was primarily driven by underweights to high-beta issuers, many of which rallied from distressed levels. From a country perspective, a lack of exposure to countries such as Argentina, Pakistan and Ecuador led relative losses as none of these issuers meet the Sub-Fund's minimum criteria from an ESG ratings perspective.

Partially offsetting the Sub-Fund's relative underperformance were positive contributions from underweights to underperforming issuers that included China, Panama and Saudi Arabia. These three issuers lagged the broader benchmark returns for the reporting period. An overweight to Zambia was also a strong contributor during the reporting period. Yield curve positioning also contributed to relative performance as the Sub-Fund exhibited a shorter duration profile relative to its benchmark, which was advantageous as interest rates generally moved higher over the course of the reporting period.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen U.S. Core Impact Bond Fund

The Nuveen U.S. Core Impact Bond Fund's Class I USD (Distributing Share Class) at net asset value total return outperformed the Bloomberg U.S. Aggregate Bond Index but underperformed the Morningstar Europe USD Diversified Bond Category Average, during the twelve-month reporting period ended 31 May, 2024.

The Sub-Fund seeks a favourable long-term risk-adjusted return through income and capital appreciation by investing primarily in a portfolio of U.S. dollar fixed-rate income securities. The Sub-Fund directs capital towards issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or securities that meet Nuveen's proprietary fixed income direct and measurable Impact Framework.

During the reporting period, the Sub-Fund continued to invest in a broadly diversified portfolio, seeking to allocate capital to impact investments with positive societal or environmental outcomes and to issuers that demonstrate ESG leadership relative to their sector or industry peers. The Sub-Fund continued to allocate to spread sectors, which are non-sovereign bond sectors offering yields above those available on the highest quality government bonds. In light of the potential for heightened credit spread volatility amid waning consumer strength and relatively tight monetary conditions, the Sub-Fund maintained a defensive risk posture. During the reporting period, the Sub-Fund added to high-quality investment grade corporate bonds and agency mortgage-backed securities (MBS) to maintain a yield advantage relative to the benchmark without taking on incremental credit risk. The Sub-Fund reduced its exposure to taxable municipal bonds, which became less attractive as spreads tightened meaningfully in late 2023 and early 2024. The Sub-Fund maintained a slightly short to neutral duration position relative to the benchmark during the reporting period. This interest rate positioning was based on the portfolio management team's view that the Fed's next move would be to ease monetary policy, but inflation was not decelerating fast enough to conclude a policy rate cut was imminent. Instead, Fed officials remained more hawkish in their commentary and forward guidance than markets seemed to price in throughout the reporting period.

During the reporting period, the largest positive driver of the Sub-Fund's relative performance was sector allocation. Credit spreads compressed during the reporting period, most notably in November and December 2023, as the market embraced a soft-landing narrative. In such a scenario, the U.S. economy would remain healthy, without a significant disruption to economic growth or employment. At the same time, inflation would continue to recede, enabling the Fed to reverse some of its most-recent monetary tightening. Spreads continued to tighten, with some intermittent volatility, over the first five months of 2024, even as the market recalibrated its expectations for an imminent monetary policy easing cycle. Spreads narrowed most for corporate bonds, but commercial mortgage-backed securities (CMBS), asset-backed securities (ABS), taxable municipal bonds and government-related credit also benefited. Agency MBS spreads were volatile and lagged during the reporting period. Given the outperformance of credit sectors during the reporting period, the portfolio's overweight to corporate and municipal bonds proved beneficial, as did an underweight to U.S. Treasury bonds, which do not benefit from risk-on environments that press spreads tighter. Duration positioning, which leaned slightly short even as the portfolio management team approached neutral positioning versus the benchmark, contributed positively as yields rose during the reporting period. Security selection among corporate bonds, ABS and CMBS was a positive contributor to relative performance during the reporting period. Pricing in the ABS and CMBS sectors firmed over the first five months of 2024, as market participants rotated into those areas of the market after corporate bonds were perceived to be richly valued following the late 2023 rally.

On balance, yield curve positioning detracted from relative performance during the reporting period. The Sub-Fund was positioned for a flatter curve, on the portfolio management team's expectation that the economy would slow and the curve would invert further. However, the curve moved in the opposite direction during the reporting period, although it continues to signal mild economic weakness ahead. The portfolio's underweight to 2-year key rate duration (KRD) and overweight to 30-year KRD also weighed on relative performance.

Nuveen Global Real Estate Carbon Reduction Fund

The Nuveen Global Real Estate Carbon Reduction Fund's Class I USD (Accumulating Share Class) at net asset value total return outperformed the FTSE EPRA/Nareit Developed Index and the Morningstar Europe Property Indirect Global Category Average during the twelve-month reporting period ended 31 May, 2024.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Real Estate Carbon Reduction Fund (continued)

The Sub-Fund's investment objective and policies, including the binding sustainable criteria, ensure that all investments made by the Sub-Fund are sustainable investments within the meaning of the European Union's Sustainable Finance Disclosure Regulation (SFDR). The real estate focused companies in the Sub-Fund's portfolio must satisfy at least one of the following requirements: achieving carbon neutrality without significant reliance on carbon offsets; displaying a track record of reducing carbon emissions or carbon emission intensity; having a credible target to reduce carbon emissions or carbon emissions intensity; or having a Science Based Targets initiative (SBTi) approved carbon reduction target. The Sub-Fund's portfolio continues to be allocated among the following real estate sectors: residential, office, retail, industrial, lodging, health care, and infrastructure. Select real estate sectors with benchmark representation will typically have limited or no exposure in the portfolio - including net lease, gaming real estate investment trusts (REITs), and single family - given lease-driven limitations on management's ability to enact meaningful carbon reduction changes.

During the reporting period, the main contributor to the Sub-Fund's relative outperformance was security selection among countries, most notably in Japan. The Sub-Fund's top-performing Japanese stock was real estate developer Mitsui Fudosan Company Limited, which saw its shares strongly advance in part because of favourable sentiment regarding the company's improved operations and leasing activity. Mitsui Fudosan remained in the Sub-Fund's portfolio at the end of the reporting period but at a relatively smaller position size as the portfolio management team trimmed shares given the strong performance.

Security selection among industries also contributed favourably to relative performance, most notably in the industrial and diversified real estate sectors. Selection in the industrial sector was led by Sweden-based Catena AB and Australia-based Goodman Group, two developers and managers of energy efficient logistics facilities. Catena benefited from strong rental growth, a healthy development pipeline, and attractive acquisition opportunities that were made possible by the company's ability to raise capital with a lower cost of equity. Goodman's stock strength was largely driven by the quick build out of its data center business. Until recently, the company was excluded from the index while the portfolio management team has long considered Goodman a core holding for the Sub-Fund. Both companies remained in the portfolio at the end of the reporting period. In diversified real estate, Spanish company MERLIN Properties SOCIMI, S.A. benefited from a timely entrance into the data center market, along with expectations that this portion of its portfolio will grow materially over time. The company remains in the Sub-Fund's portfolio at the end of the reporting period but at a lower weight given recent share price strength.

Sector allocations also contributed favourably to relative performance, including an underweight to the underperforming net lease sector. The Sub-Fund continues to underweight net lease because the sector tends to have longer-average lease durations and therefore more sensitivity to rising interest rates. Furthermore, the net lease business model is typically driven by external growth, which has proven difficult in a higher cost of capital environment.

Negative stock selection within the mall and health care property sectors detracted from relative performance. In the mall sector, the Sub-Fund's emphasis on open-air, retail community centers and corresponding underweight in closed malls, and particularly the largest U.S. mall operator, Simon Property Group Inc., proved detrimental. U.S. mall stocks advanced during the reporting period based on resilient spending by consumers and diminished expectations for a near-term recession. Although the Sub-Fund maintained a position in Simon Property Group at the end of the reporting period, it remained an underweight because of the portfolio management team's preference for open-air retail centers.

In the health care REIT area, an underweight to senior housing provider Welltower Incorporated, which historically has not met the Sub-Fund's stringent carbon reduction criteria, proved detrimental as its shares significantly outpaced the sector's return. More recently, however, the company's net-zero emissions targets have been approved by the SBTi, which led the portfolio management team to increase the Sub-Fund's exposure in Welltower.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Core Impact Bond Fund

The Nuveen Global Core Impact Bond Fund's Class I USD (Distributing Share Class) at net asset value total return outperformed the Bloomberg Global Aggregate Bond Index but underperformed the Morningstar Europe Global Bond Category Average during the twelve-month reporting period ended 31 May, 2024.

The Sub-Fund seeks long-term total return through income and capital appreciation by investing primarily in a portfolio of global fixed-income securities. The Sub-Fund directs capital towards issuers that demonstrate ESG leadership and are best positioned to address social and/or climate challenges, or securities that meet Nuveen's proprietary fixed income direct and measurable Impact Framework.

During the reporting period, positive contributions to the Sub-Fund's relative performance were primarily driven by asset allocation, duration/yield curve positioning, and security selection, while the allocation and management of global currency was the main detractor.

Asset allocation helped relative performance, primarily driven by the overweight to emerging market hard currency sovereign debt and overweight to corporate bonds. Within corporates, exposure in high yield was a notable outperformer, in addition to investment grade and emerging market exposures which added modestly as well. During the reporting period, credit markets benefited from positive risk-on sentiment supported by economic growth, particularly in the U.S. which continued to show signs of strength.

The Sub-Fund's duration and yield curve positioning was also a positive driver of performance, mainly driven by U.S. interest rates, which were positioned for a steeper curve, and underweight to Japanese local rates, which underperformed.

Security selection also benefited performance. Corporate bonds were a notable outperformer, with a large contribution coming from positioning in emerging market corporate bonds, as well as euro-denominated investment grade corporate bonds. The Sub-Fund's selection within global treasury bonds was another outperformer. Greek government bonds gained during the reporting period, aided by relatively higher yields and attractive new issue premiums.

However, the main detractor from the Sub-Fund's relative performance was currency effects. The relative funding costs and hedging effects were the main driver of underperformance. The Sub-Fund's active currency allocation had a slightly negative impact on performance. The overweight to the Japanese yen detracted from performance but was largely offset by positive contributions from the Sub-Fund's overweight in a diversified exposure of emerging market currencies. The portfolio management team remains comfortable with an overweight to yen driven by the expectation that the Bank of Japan may move to a more restrictive policy stance.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

Class I Shares

Calendar Year Returns based on Net Asset Value as of 31 December

	2019	2020	2021	2022	2023
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	32.76%	36.95%	26.09%	-31.90%	43.36%
Nuveen Global Clean Infrastructure Impact Fund	29.63%	-2.64%	13.86%	-6.86%	2.30%
Nuveen Global Dividend Growth Fund (Distributing Share Class)	26.67%	3.63%	19.47%	-10.42%	13.92%
Nuveen Flexible Income Fund (Distributing Share Class)	17.51%	5.40%	4.48%	-14.39%	8.55%
Nuveen Emerging Markets Impact Bond Fund (Distributing Share Class)	16.95%	5.65%	-1.74%	-16.32%	8.52%
Nuveen U.S. Core Impact Bond Fund (Distributing Share Class)	8.47%	7.26%	-2.12%	-13.89%	5.75%
Nuveen Global Real Estate Carbon Reduction Fund	27.27%	-0.81%	27.69%	-25.41%	13.30%
Nuveen Global Core Impact Bond Fund (Distributing Share Class)	N/A	N/A	N/A	-17.07%	5.59%

Class I Shares USD

Average Annual Total Returns based on Net Asset Value as of 31 May, 2024

	1-Year	5-Year	10-Year	Since Inception*
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	34.62%	17.09%	14.55%	14.25%
Russell 1000® Growth Index ¹	33.60%	19.37%	15.80%	15.84%
Morningstar Europe OE U.S. Large-Cap Growth Equity Category Average ²	26.90%	13.81%	11.83%	12.17%
Nuveen Global Clean Infrastructure Impact Fund	3.13%	3.60%	4.20%	5.67%
Global Clean Infrastructure Impact Blended Benchmark ³ (Benchmark Index: A blended benchmark index comprising the S&P Global Infrastructure Index and S&P Global 1200 Utilities (Sector) Capped Index)	12.11%	5.19%	4.38%	5.64%
Morningstar Europe OE Sector Equity Infrastructure Category Average ⁴	6.83%	3.36%	2.49%	3.65%

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

Class I Shares USD (continued)

Average Annual Total Returns based on Net Asset Value as of 31 May, 2024 (continued)

	1-Year	5-Year	10-Year	Since Inception*
Nuveen Global Dividend Growth Fund (Distributing Share Class)	16.54%	8.98%	6.97%	8.72%
MSCI World Index NR (Net Return) ⁵	24.92%	12.76%	9.13%	10.97%
Morningstar Europe OE Global Equity Income Category Average ⁶	16.35%	8.23%	5.46%	7.10%
Nuveen Flexible Income Fund (Distributing Share Class)	8.98%	2.49%	3.12%	3.72%
Bloomberg U.S. Aggregate Bond Index ⁷	1.31%	-0.17%	1.26%	1.57%
Morningstar Europe OE USD Cautious Allocation Category Average ⁸	6.88%	2.27%	1.96%	2.05%
Nuveen Emerging Markets Impact Bond Fund (Distributing Share Class)	8.07%	0.43%	N/A	3.03%
JP Morgan EMBI Global Diversified Index ⁹	10.98%	0.52%	2.58%	2.83%
Morningstar Europe Global Emerging Markets Bond Category Average ¹⁰	10.00%	0.25%	1.14%	1.93%
Nuveen U.S. Core Impact Bond Fund (Distributing Share Class)	1.90%	-0.38%	N/A	0.95%
Bloomberg U.S. Aggregate Bond Index ⁷	1.31%	-0.17%	1.26%	1.02%
Morningstar Europe USD Diversified Bond Category Average ¹¹	2.26%	0.21%	0.93%	1.08%
Nuveen Global Real Estate Carbon Reduction Fund	9.47%	2.68%	N/A	4.56%
FTSE EPRA/Nareit Developed Index NR (Net Return) ¹²	7.31%	-0.45%	2.14%	1.28%
Morningstar Europe Property – Indirect Global Category Average ¹³	8.88%	-0.17%	1.85%	1.18%
Nuveen Global Core Impact Bond Fund (Distributing Share Class)	0.96%	N/A	N/A	-6.10%
Bloomberg Global Aggregate Bond Index ¹⁴	0.77%	-1.62%	-0.37%	-5.51%
Morningstar Europe Global Bond Category Average ¹⁵	1.82%	-1.70%	-1.17%	-6.00%

* The inception date for the Nuveen Winslow U.S. Large-Cap Growth ESG Fund is as of 8 December, 2010. The inception date for the Nuveen Global Clean Infrastructure Impact Fund is as of 10 June, 2011. The inception date for the Nuveen Global Dividend Growth Fund is as of 1 November, 2011. The inception date for the Nuveen Flexible Income Fund is as of 20 September, 2013. The inception date for the Nuveen Emerging Markets Impact Bond Fund is as of 14 October, 2015. The inception date for the Nuveen U.S. Core Impact Bond Fund is as of 14 October, 2015. The inception date for the Nuveen Global Real Estate Carbon Reduction Fund is as of 25 October, 2018. The inception date for the Nuveen Global Core Impact Bond Fund is as of 17 May, 2021.

Returns quoted represent past performance which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Average annual total returns based on net asset value do not include the effect of any sales charges that may be applicable. Returns without sales charges would be lower if the sales charge were included. Returns do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of shares.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

1 Russell 1000® Growth Index: An index designed to measure the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

2 Morningstar Europe OE U.S. Large-Cap Growth Equity Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE U.S. Large-Cap Growth Equity Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

3 Global Clean Infrastructure Impact Blended Benchmark: A blended benchmark index comprising the S&P Global Infrastructure Index and S&P Global 1200 Utilities (Sector) Capped Index. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

4 Morningstar Europe OE Sector Equity Infrastructure Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE Sector Equity Infrastructure Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

5 MSCI World Index NR (Net Return): An index designed to measure the performance of large and mid-cap equity securities across 23 developed market countries. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

6 Morningstar Europe OE Global Equity Income Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE Global Equity Income Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

7 Bloomberg U.S. Aggregate Bond Index: An index designed to measure the performance of the USD-denominated, fixed-rate U.S. investment grade taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (MBS), asset-backed securities (ABS) and commercial mortgage-backed securities (CMBS). Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. (Effective 31 January, 2015, the Nuveen Flexible Income Fund has changed its primary benchmark to the Bloomberg U.S. Aggregate Bond Index).

8 Morningstar Europe OE USD Cautious Allocation Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE USD Cautious Allocation Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

9 JP Morgan Emerging Market Bonds (EMBI) Global Diversified Index: An unmanaged, market-capitalization weighted, total-return index tracking the traded market for U.S.-dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by sovereign and quasi-sovereign entities. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

10 Morningstar Europe Global Emerging Markets Bond Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe Global Emerging Markets Bond Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

11 Morningstar Europe USD Diversified Bond Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe USD Diversified Bond Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2024

12 FTSE EPRA/Nareit Developed Index NR (Net Return) (effective 21 August, 2018, the primary benchmark of the Sub-Fund was changed to the S&P Global Infrastructure Index NR (Net Return) to more accurately represent the strategy): An index designed to track the performance of listed real estate companies and REITs worldwide. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

13 Morningstar Europe Property – Indirect Global Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe Property – Indirect Global Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

14 Bloomberg Global Aggregate Bond Index: An unmanaged index that measures global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

15 Morningstar Europe Global Bond Morningstar Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe Global Bond Morningstar Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.



Independent auditors' report to the members of Nuveen Global Investors Fund plc

Report on the audit of the financial statements

Opinion

In our opinion, Nuveen Global Investors Fund plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 31 May 2024 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 31 May 2024;
- the Income Statement for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 31 May 2024; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 May 2024 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on pages 10 and 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.



Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Andrew O'Callaghan
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
25 September 2024

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
Aerospace & Defence 0.86% (31 May, 2023: 0.00%)			
12,700	General Electric Company*	2,097,278	0.86%
	Total Aerospace & Defence	2,097,278	0.86%
Building Materials 2.72% (31 May, 2023: 0.00%)			
20,190	Trane Technologies PLC*	6,611,417	2.72%
	Total Building Materials	6,611,417	2.72%
Chemicals 1.53% (31 May, 2023: 1.92%)			
16,030	Ecolab Incorporated*	3,722,166	1.53%
	Total Chemicals	3,722,166	1.53%
Computers 6.95% (31 May, 2023: 7.42%)			
87,865	Apple Incorporated*	16,892,046	6.95%
	Total Computers	16,892,046	6.95%
Diversified Financial Services 3.08% (31 May, 2023: 4.39%)			
8,630	Mastercard Incorporated Class A*	3,858,214	1.59%
13,290	Visa Incorporated Class A*	3,620,993	1.49%
	Total Diversified Financial Services	7,479,207	3.08%
Electrical Components & Equipment 1.08% (31 May, 2023: 0.00%)			
15,380	AMETEK Incorporated*	2,608,140	1.08%
	Total Electrical Components & Equipment	2,608,140	1.08%
Healthcare-Products 10.11% (31 May, 2023: 5.47%)			
22,640	Abbott Laboratories*	2,313,582	0.95%
37,880	Boston Scientific Corporation*	2,862,592	1.18%
66,130	Edwards Lifesciences Corporation*	5,746,036	2.36%
8,490	IDEXX Laboratories Incorporated*	4,219,105	1.74%
23,445	Intuitive Surgical Incorporated*	9,427,703	3.88%
	Total Healthcare-Products	24,569,018	10.11%
Healthcare-Services 1.05% (31 May, 2023: 4.31%)			
5,165	UnitedHealth Group Incorporated*	2,558,586	1.05%
	Total Healthcare-Services	2,558,586	1.05%
Internet 13.83% (31 May, 2023: 12.65%)			
67,820	Alphabet Incorporated Class A*	11,698,950	4.81%
65,335	Alphabet Incorporated Class C*	11,365,677	4.68%
1,060	Booking Holdings Incorporated*	4,002,931	1.65%
11,180	Spotify Technology S.A.*	3,318,000	1.36%
50,030	Uber Technologies Incorporated*	3,229,937	1.33%
	Total Internet	33,615,495	13.83%
Lodging 1.11% (31 May, 2023: 1.04%)			
13,480	Hilton Worldwide Holdings Incorporated*	2,704,088	1.11%
	Total Lodging	2,704,088	1.11%
Machinery-Construction & Mining 1.03% (31 May, 2023: 0.00%)			
25,470	Vertiv Holdings Company Class A*	2,497,843	1.03%
	Total Machinery-Construction & Mining	2,497,843	1.03%
Miscellaneous Manufacturers 1.50% (31 May, 2023: 1.24%)			
6,840	Parker-Hannifin Corporation*	3,635,597	1.50%
	Total Miscellaneous Manufacturers	3,635,597	1.50%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Pharmaceuticals 1.97% (31 May, 2023: 1.12%)		
5,840	Eli Lilly & Company*	4,790,786	1.97%
	Total Pharmaceuticals	4,790,786	1.97%
	Private Equity 2.43% (31 May, 2023: 0.00%)		
57,280	KKR & Company Incorporated*	5,890,675	2.43%
	Total Private Equity	5,890,675	2.43%
	Retail 5.41% (31 May, 2023: 11.88%)		
1,960	Chipotle Mexican Grill Incorporated Class A*	6,133,859	2.52%
3,770	Costco Wholesale Corporation*	3,053,285	1.26%
4,110	O'Reilly Automotive Incorporated*	3,958,999	1.63%
	Total Retail	13,146,143	5.41%
	Semiconductors 21.71% (31 May, 2023: 18.98%)		
21,900	Advanced Micro Devices Incorporated*	3,655,110	1.50%
7,860	ASML Holding NV*	7,548,351	3.11%
5,550	Broadcom Incorporated*	7,373,452	3.03%
10,540	Lam Research Corporation*	9,827,918	4.04%
22,220	NVIDIA Corporation*	24,360,453	10.03%
	Total Semiconductors	52,765,284	21.71%
	Software 21.66% (31 May, 2023: 22.48%)		
9,590	Adobe Incorporated*	4,265,249	1.75%
2,645	Fair Isaac Corporation*	3,411,865	1.40%
8,160	Intuit Incorporated*	4,703,750	1.94%
55,100	Microsoft Corporation*	22,873,663	9.41%
17,700	Salesforce Incorporated*	4,149,588	1.71%
8,610	ServiceNow Incorporated*	5,656,167	2.33%
8,895	Synopsys Incorporated*	4,988,316	2.05%
12,260	Workday Incorporated Class A*	2,592,377	1.07%
	Total Software	52,640,975	21.66%
	Total Investments	238,224,744	98.03%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.03%) (31 May, 2023: (0.04%))⁽¹⁾

Counterparty	Currency	Amount		Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
		Bought	Sold			
Brown Brothers Harriman & Co.	EUR	111,907	USD (121,026)	27/06/24	524	0.00%
Brown Brothers Harriman & Co.	EUR	3,879	USD (4,205)	27/06/24	8	0.00%
Brown Brothers Harriman & Co.	EUR	279	USD (303)	27/06/24	1	0.00%
Brown Brothers Harriman & Co.	EUR	13,089	USD (14,217)	27/06/24	–	–
Brown Brothers Harriman & Co.	EUR	74	USD (80)	27/06/24	–	–
Brown Brothers Harriman & Co.	USD	170	EUR (156)	27/06/24	–	–
Brown Brothers Harriman & Co.	USD	66	EUR (61)	27/06/24	–	–
Brown Brothers Harriman & Co.	USD	9	EUR (8)	27/06/24	–	–
Total Unrealised Appreciation on Forward Foreign Currency Contracts					533	0.00%

Counterparty	Currency	Amount		Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
		Bought	Sold			
Brown Brothers Harriman & Co.	EUR	23,646,825	USD (25,751,085)	27/06/24	(66,635)	(0.03%)
Brown Brothers Harriman & Co.	EUR	295,140	USD (321,373)	27/06/24	(801)	(0.00%)

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)

Forward Foreign Currency Contracts (0.03%) (31 May, 2023: (0.04%))⁽¹⁾ (continued)

Counterparty	Currency	Amount		Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
		Bought	Currency Sold			
Brown Brothers Harriman & Co.	EUR	6,628	USD	(7,209)	27/06/24	(9) (0.00%)
Brown Brothers Harriman & Co.	EUR	26,538	USD	(28,828)	27/06/24	(4) (0.00%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(67,449) (0.03%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞] **(66,916) (0.03%)**

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	238,225,277	98.03%
Total financial liabilities at fair value through profit or loss	(67,449)	(0.03%)
Other assets in excess of other liabilities	4,858,916	2.00%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	243,016,744	100.00%

Portfolio Analysis (Unaudited)	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	238,224,744	97.74%
∞ OTC financial derivative instruments	533	0.00%
Other assets ⁽²⁾	5,505,077	2.26%
Total Assets	243,730,354	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Entered into for purposes of share class foreign currency hedging.

⁽²⁾ Total Assets of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CLEAN INFRASTRUCTURE IMPACT FUND
 PORTFOLIO OF INVESTMENTS
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
Electric 62.66% (31 May, 2023: 60.75%)			
10,374	Alliant Energy Corporation*	534,157	0.46%
111,794	Alupar Investimento S.A.*	619,125	0.54%
2,873	Ameren Corporation*	210,792	0.18%
97,114	Auren Energia S.A.*	220,827	0.19%
45,414	Brookfield Renewable Corporation Class A*	1,432,358	1.25%
44,059	CenterPoint Energy Incorporated*	1,344,240	1.17%
38,406	Clearway Energy Incorporated Class C*	1,075,368	0.93%
69,589	CMS Energy Corporation*	4,379,236	3.81%
10,733	Consolidated Edison Incorporated*	1,014,805	0.88%
152,037	Contact Energy Limited*	861,675	0.75%
10,179	DTE Energy Company*	1,186,159	1.03%
147,062	E.ON SE*	1,969,473	1.71%
20,351	EDP Renovaveis S.A.*	327,049	0.28%
269,270	EDP-Energias de Portugal S.A.*	1,095,669	0.95%
5,868	Elia Group S.A.*	597,677	0.52%
17,857	Endesa S.A.*	355,656	0.31%
457,800	Enel S.p.A*	3,323,955	2.89%
9,615	Entergy Corporation*	1,081,591	0.94%
7,059	Eversource Energy*	418,105	0.36%
76,333	Exelon Corporation*	2,866,304	2.49%
18,260	Fortis Incorporated*	730,293	0.64%
60,711	Hydro One Limited**	1,748,790	1.52%
267,633	Iberdrola S.A.*	3,532,427	3.07%
112,757	Meridian Energy Limited*	468,547	0.41%
63,481	National Grid PLC Sponsored ADR*	3,673,011	3.19%
106,655	NextEra Energy Incorporated*	8,534,533	7.42%
7,284	Orsted A/S*	446,777	0.39%
122,363	PG&E Corporation*	2,268,610	1.97%
8,209	Public Service Enterprise Group Incorporated*	621,914	0.54%
67,316	Redeia Corporation S.A.*	1,213,147	1.05%
288,239	REN-Redes Energeticas Nacionais SGPS S.A.*	720,510	0.63%
58,590	RWE AG*	2,226,667	1.94%
492,711	SembCorp Industries Limited*	1,861,865	1.62%
3,007	Sempre*	231,629	0.20%
67,084	Southern Company/The*	5,376,112	4.67%
124,600	SSE PLC*	2,803,022	2.44%
706,960	Terna-Rete Elettrica Nazionale*	5,950,124	5.17%
184,814	Vector Limited*	427,825	0.37%
1,495	WEC Energy Group Incorporated*	121,140	0.11%
76,167	Xcel Energy Incorporated*	4,223,460	3.67%
	Total Electric	72,094,624	62.66%
Energy-Alternate Sources 0.34% (31 May, 2023: 2.66%)			
232,128	Serena Energia S.A.*	384,161	0.34%
	Total Energy-Alternate Sources	384,161	0.34%
Environmental Control 12.52% (31 May, 2023: 10.09%)			
693,700	Cleanaway Waste Management Limited*	1,292,131	1.12%
32,281	Republic Services Incorporated Class A*	5,978,119	5.20%
32,873	Waste Connections Incorporated*	5,401,691	4.70%
8,201	Waste Management Incorporated*	1,728,197	1.50%
	Total Environmental Control	14,400,138	12.52%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CLEAN INFRASTRUCTURE IMPACT FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Investment Companies 1.23% (31 May, 2023: 1.02%)			
439,387	Greencoat UK Wind PLC*	788,883	0.69%
157,273	JLEN Environmental Assets Group Limited Foresight Group Holdings*	176,702	0.15%
524,709	Sdcl Energy Efficiency Income Trust PLC*	449,306	0.39%
Total Investment Companies		1,414,891	1.23%
Machinery-Diversified 0.82% (31 May, 2023: 0.93%)			
6,714	Xylem Incorporated*	946,808	0.82%
Total Machinery-Diversified		946,808	0.82%
Private Equity 0.03% (31 May, 2023: 0.00%)			
37,985	Greencoat Renewables PLC*	36,589	0.03%
Total Private Equity		36,589	0.03%
Real Estate 0.12% (31 May, 2023: 0.16%)			
199	Canadian Solar Infrastructure Fund Incorporated*	140,078	0.12%
Total Real Estate		140,078	0.12%
Transportation 9.34% (31 May, 2023: 8.99%)			
100,764	Central Japan Railway Company*	2,247,467	1.95%
205,499	East Japan Railway Company*	3,563,673	3.10%
194,370	Getlink SE*	3,425,294	2.98%
180,718	Rumo S.A.*	678,351	0.59%
41,775	West Japan Railway Company*	833,435	0.72%
Total Transportation		10,748,220	9.34%
Water 6.58% (31 May, 2023: 7.32%)			
13,583	American States Water Company*	999,573	0.87%
16,705	American Water Works Company Incorporated*	2,184,513	1.90%
9,085	California Water Service Group*	453,251	0.39%
39,088	Severn Trent PLC*	1,194,402	1.04%
26,130	United Utilities Group PLC*	340,364	0.30%
71,595	Veolia Environnement S.A.*	2,396,777	2.08%
Total Water		7,568,880	6.58%
Total Equities		107,734,389	93.64%
FIXED INCOME			
Electric 4.16% (31 May, 2023: 3.25%)			
1,100,000	AEP Transmission Company LLC, 5.400%, 15/03/2053**	1,051,835	0.91%
400,000	EDP-Energias de Portugal S.A., 5.943%, 23/04/2083*	451,381	0.39%
550,000	ITC Holdings Corporation, 4.950%, 22/09/2027**	542,957	0.47%
495,000	MidAmerican Energy Company, 5.350%, 15/01/2034*	499,874	0.43%
650,000	National Rural Utilities Cooperative Finance Corporation, 5.250%, 20/04/2046**	629,186	0.55%
545,000	NextEra Energy Capital Holdings Incorporated, 6.051%, 01/03/2025**	546,132	0.48%
575,000	Pattern Energy Operations LP/Pattern Energy Operations Incorporated, 4.500%, 15/08/2028**	527,083	0.46%
550,000	PPL Electric Utilities Corporation, 5.000%, 15/05/2033*	539,426	0.47%
Total Electric		4,787,874	4.16%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CLEAN INFRASTRUCTURE IMPACT FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Transportation 0.98% (31 May, 2023: 0.45%)		
500,000	Brightline East LLC, 11.000%, 31/01/2030**	474,096	0.41%
600,000	East Japan Railway Company, 4.110%, 22/02/2043*	651,861	0.57%
	Total Transportation	1,125,957	0.98%
	Total Fixed Income	5,913,831	5.14%
	Total Investments	113,648,220	98.78%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.00%) (31 May, 2023: (0.00%))⁽¹⁾

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	EUR	22,992	USD	(25,038)	27/06/24	(65)	(0.00%)
Brown Brothers Harriman & Co.	EUR	295	USD	(321)	27/06/24	(1)	(0.00%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(66)	(0.00%)
Net Unrealised (Depreciation) on Forward Foreign Currency Contracts^o						(66)	(0.00%)

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	113,648,220	98.78%
Total financial liabilities at fair value through profit or loss	(66)	(0.00%)
Other assets in excess of other liabilities	1,404,997	1.22%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	115,053,151	100.00%

Portfolio Analysis (Unaudited)	Total Assets %
* Transferable securities admitted to an official stock exchange listing	108,128,141 93.04%
** Transferable securities dealt in/on other regulated markets	5,520,079 4.75%
Other assets	2,567,087 2.21%
Total Assets	116,215,307 100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
Agriculture 1.83% (31 May, 2023: 1.90%)			
25,169	Philip Morris International Incorporated*	2,551,633	1.83%
	Total Agriculture	2,551,633	1.83%
Apparel 2.38% (31 May, 2023: 2.21%)			
4,159	LVMH Moet Hennessy Louis Vuitton SE*	3,326,136	2.38%
	Total Apparel	3,326,136	2.38%
Banks 7.03% (31 May, 2023: 6.60%)			
23,504	JPMorgan Chase & Company*	4,762,616	3.41%
24,636	Macquarie Group Limited*	3,145,322	2.25%
17,426	Royal Bank of Canada*	1,904,784	1.37%
	Total Banks	9,812,722	7.03%
Beverages 1.78% (31 May, 2023: 2.20%)			
14,401	PepsiCo Incorporated*	2,489,933	1.78%
	Total Beverages	2,489,933	1.78%
Chemicals 2.67% (31 May, 2023: 3.57%)			
8,538	Linde PLC*	3,718,470	2.67%
	Total Chemicals	3,718,470	2.67%
Commercial Services 1.14% (31 May, 2023: 1.04%)			
34,235	Experian PLC*	1,586,386	1.14%
	Total Commercial Services	1,586,386	1.14%
Computers 5.35% (31 May, 2023: 6.08%)			
8,361	Accenture PLC Class A*	2,360,227	1.69%
26,534	Apple Incorporated*	5,101,161	3.66%
	Total Computers	7,461,388	5.35%
Cosmetics & Personal Care 1.42% (31 May, 2023: 1.51%)			
36,142	Unilever PLC*	1,979,247	1.42%
	Total Cosmetics & Personal Care	1,979,247	1.42%
Distribution & Wholesale 2.53% (31 May, 2023: 2.17%)			
74,700	ITOCHU Corporation*	3,526,333	2.53%
	Total Distribution & Wholesale	3,526,333	2.53%
Diversified Financial Services 7.69% (31 May, 2023: 6.70%)			
14,503	American Express Company*	3,480,720	2.49%
21,363	Charles Schwab Corporation/The*	1,565,481	1.12%
7,131	Mastercard Incorporated Class A*	3,188,056	2.29%
114,400	ORIX Corporation*	2,494,840	1.79%
	Total Diversified Financial Services	10,729,097	7.69%
Electric 3.30% (31 May, 2023: 5.45%)			
33,279	NextEra Energy Incorporated*	2,662,985	1.91%
23,959	WEC Energy Group Incorporated*	1,941,398	1.39%
	Total Electric	4,604,383	3.30%
Electrical Components & Equipment 2.25% (31 May, 2023: 0.00%)			
9,442	Eaton Corporation PLC*	3,142,770	2.25%
	Total Electrical Components & Equipment	3,142,770	2.25%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Electronics 1.75% (31 May, 2023: 1.94%)		
12,059	Honeywell International Incorporated*	2,438,209	1.75%
	Total Electronics	2,438,209	1.75%
	Food 1.49% (31 May, 2023: 1.99%)		
19,559	Nestle S.A.*	2,076,113	1.49%
	Total Food	2,076,113	1.49%
	Food Service 1.99% (31 May, 2023: 1.77%)		
98,926	Compass Group PLC*	2,777,466	1.99%
	Total Food Service	2,777,466	1.99%
	Healthcare-Products 1.37% (31 May, 2023: 1.65%)		
18,752	Abbott Laboratories*	1,916,267	1.37%
	Total Healthcare-Products	1,916,267	1.37%
	Healthcare-Services 2.18% (31 May, 2023: 2.51%)		
6,153	UnitedHealth Group Incorporated*	3,048,012	2.18%
	Total Healthcare-Services	3,048,012	2.18%
	Household Products & Wares 0.71% (31 May, 2023: 1.15%)		
17,191	Reckitt Benckiser Group PLC*	983,899	0.71%
	Total Household Products & Wares	983,899	0.71%
	Insurance 1.03% (31 May, 2023: 1.56%)		
185,400	AIA Group Limited*	1,440,039	1.03%
	Total Insurance	1,440,039	1.03%
	Media 1.72% (31 May, 2023: 1.98%)		
59,927	Comcast Corporation Class A*	2,398,878	1.72%
	Total Media	2,398,878	1.72%
	Oil & Gas 3.91% (31 May, 2023: 3.73%)		
22,216	Exxon Mobil Corporation*	2,605,048	1.87%
38,933	TotalEnergies SE*	2,852,407	2.04%
	Total Oil & Gas	5,457,455	3.91%
	Packaging & Containers 1.78% (31 May, 2023: 0.00%)		
119,069	SIG Group AG*	2,479,920	1.78%
	Total Packaging & Containers	2,479,920	1.78%
	Pharmaceuticals 9.72% (31 May, 2023: 8.12%)		
22,538	AbbVie Incorporated*	3,634,027	2.61%
29,461	Novo Nordisk A/S Class B*	3,991,616	2.86%
34,770	Sanofi S.A.*	3,404,052	2.44%
14,904	Zoetis Incorporated Class A*	2,527,122	1.81%
	Total Pharmaceuticals	13,556,817	9.72%
	Pipelines 1.70% (31 May, 2023: 1.92%)		
64,672	Enbridge Incorporated*	2,364,434	1.70%
	Total Pipelines	2,364,434	1.70%
	Real Estate 2.01% (31 May, 2023: 2.64%)		
25,427	Prologis Incorporated*	2,809,429	2.01%
	Total Real Estate	2,809,429	2.01%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Retail 3.79% (31 May, 2023: 3.91%)		
11,827	Lowe's Companies Incorporated*	2,617,197	1.88%
10,305	McDonald's Corporation*	2,667,861	1.91%
	Total Retail	5,285,058	3.79%
	Semiconductors 7.99% (31 May, 2023: 5.65%)		
5,080	Broadcom Incorporated*	6,749,034	4.84%
29,161	Taiwan Semiconductor Manufacturing Company Limited Sponsored ADR*	4,404,477	3.15%
	Total Semiconductors	11,153,511	7.99%
	Software 8.59% (31 May, 2023: 8.86%)		
20,039	Microsoft Corporation*	8,318,790	5.96%
20,121	SAP SE*	3,669,236	2.63%
	Total Software	11,988,026	8.59%
	Telecommunications 4.42% (31 May, 2023: 4.86%)		
790,512	HKT Trust & HKT Limited*	921,261	0.66%
56,000	KDDI Corporation*	1,543,067	1.11%
8,458	Motorola Solutions Incorporated*	3,086,409	2.21%
631,763	Vodafone Group PLC*	610,789	0.44%
	Total Telecommunications	6,161,526	4.42%
	Transportation 1.36% (31 May, 2023: 1.74%)		
8,168	Union Pacific Corporation*	1,901,674	1.36%
	Total Transportation	1,901,674	1.36%
	Water 1.47% (31 May, 2023: 0.00%)		
61,450	Veolia Environnement S.A.*	2,057,154	1.47%
	Total Water	2,057,154	1.47%
	Total Investments	137,222,385	98.35%
	Total financial assets at fair value through profit or loss	137,222,385	98.35%
	Other assets in excess of other liabilities	2,300,272	1.65%
	Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	139,522,657	100.00%

Portfolio Analysis (Unaudited)	Total Assets %
* Transferable securities admitted to an official stock exchange listing	137,222,385 97.79%
Other assets ⁽¹⁾	3,102,555 2.21%
Total Assets	140,324,940 100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Total Assets of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
Aerospace & Defence 0.82% (31 May, 2023: 0.86%)			
3,200	General Dynamics Corporation*	959,264	0.82%
	Total Aerospace & Defence	959,264	0.82%
Agriculture 0.55% (31 May, 2023: 0.00%)			
6,400	Philip Morris International Incorporated*	648,832	0.55%
	Total Agriculture	648,832	0.55%
Banks 0.54% (31 May, 2023: 0.00%)			
3,100	JPMorgan Chase & Company*	628,153	0.54%
	Total Banks	628,153	0.54%
Building Materials 0.82% (31 May, 2023: 0.43%)			
15,200	Carrier Global Corporation*	960,488	0.82%
	Total Building Materials	960,488	0.82%
Chemicals 0.52% (31 May, 2023: 0.26%)			
7,398	DuPont de Nemours Incorporated*	607,819	0.52%
	Total Chemicals	607,819	0.52%
Computers 0.74% (31 May, 2023: 0.51%)			
49,200	Hewlett Packard Enterprise Company*	868,380	0.74%
	Total Computers	868,380	0.74%
Electric 0.55% (31 May, 2023: 0.46%)			
8,360	Sempra*	643,971	0.55%
	Total Electric	643,971	0.55%
Electrical Components & Equipment 0.29% (31 May, 2023: 0.00%)			
3,000	Emerson Electric Company*	336,480	0.29%
	Total Electrical Components & Equipment	336,480	0.29%
Electronics 1.84% (31 May, 2023: 0.49%)			
2,301	Hubbell Incorporated Class B*	894,836	0.76%
15,500	nVent Electric PLC*	1,261,390	1.08%
	Total Electronics	2,156,226	1.84%
Healthcare-Products 0.49% (31 May, 2023: 0.46%)			
7,000	Medtronic PLC*	569,590	0.49%
	Total Healthcare-Products	569,590	0.49%
Insurance 0.50% (31 May, 2023: 0.00%)			
1,500	Everest Group Limited*	586,395	0.50%
	Total Insurance	586,395	0.50%
Internet 1.57% (31 May, 2023: 0.00%)			
6,800	Alphabet Incorporated Class C*	1,182,928	1.01%
26,500	Gen Digital Incorporated*	657,995	0.56%
	Total Internet	1,840,923	1.57%
Lodging 0.50% (31 May, 2023: 0.00%)			
10,900	Boyd Gaming Corporation*	581,188	0.50%
	Total Lodging	581,188	0.50%
Media 0.75% (31 May, 2023: 0.00%)			
8,500	Walt Disney Company/The*	883,235	0.75%
	Total Media	883,235	0.75%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Miscellaneous Manufacturers 0.72% (31 May, 2023: 0.00%)		
1,600	Parker-Hannifin Corporation*	850,432	0.72%
	Total Miscellaneous Manufacturers	850,432	0.72%
	Oil & Gas 1.68% (31 May, 2023: 1.58%)		
4,600	ConocoPhillips*	535,808	0.46%
9,500	Exxon Mobil Corporation*	1,113,970	0.95%
2,000	Valero Energy Corporation*	314,280	0.27%
	Total Oil & Gas	1,964,058	1.68%
	Pharmaceuticals 0.51% (31 May, 2023: 2.25%)		
12,100	Sanofi S.A. Sponsored ADR*	593,263	0.51%
	Total Pharmaceuticals	593,263	0.51%
	Real Estate 0.96% (31 May, 2023: 0.77%)		
3,000	American Tower Corporation*	587,220	0.50%
11,900	Rexford Industrial Realty Incorporated*	539,784	0.46%
	Total Real Estate	1,127,004	0.96%
	Retail 1.04% (31 May, 2023: 1.29%)		
2,100	McDonald's Corporation*	543,669	0.47%
10,200	Walmart Incorporated*	670,752	0.57%
	Total Retail	1,214,421	1.04%
	Semiconductors 0.88% (31 May, 2023: 0.61%)		
2,800	Applied Materials Incorporated*	602,224	0.51%
14,100	Intel Corporation*	434,985	0.37%
	Total Semiconductors	1,037,209	0.88%
	Shipbuilding 0.52% (31 May, 2023: 0.48%)		
2,400	Huntington Ingalls Industries Incorporated*	607,440	0.52%
	Total Shipbuilding	607,440	0.52%
	Telecommunications 0.57% (31 May, 2023: 0.54%)		
18,000	Corning Incorporated*	670,680	0.57%
	Total Telecommunications	670,680	0.57%
	Total Equities	20,335,451	17.36%
	FIXED INCOME		
	Agriculture 1.23% (31 May, 2023: 1.16%)		
845,000	Altria Group Incorporated, 5.800%, 14/02/2039*	838,095	0.72%
700,000	Land O' Lakes Incorporated, 8.000%, 16/07/2025** ⁽¹⁾	602,000	0.51%
	Total Agriculture	1,440,095	1.23%
	Auto Manufacturers 3.82% (31 May, 2023: 3.61%)		
1,420,000	Ford Motor Company, 5.291%, 08/12/2046*	1,234,631	1.05%
440,000	Ford Motor Credit Company LLC, 7.350%, 04/11/2027*	458,212	0.39%
1,500,000	General Motors Company, 6.600%, 01/04/2036*	1,571,044	1.34%
89,000	General Motors Financial Company Incorporated, 5.700%, 30/09/2030** ⁽¹⁾	83,580	0.07%
1,175,000	General Motors Financial Company Incorporated, 6.500%, 30/09/2028** ⁽¹⁾	1,132,089	0.97%
	Total Auto Manufacturers	4,479,556	3.82%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Auto Parts & Equipment 1.09% (31 May, 2023: 1.52%)			
400,000	Dana Incorporated, 5.625%, 15/06/2028*	386,982	0.33%
675,000	Goodyear Tire & Rubber Company/The, 5.250%, 15/07/2031**	610,344	0.52%
275,000	Goodyear Tire & Rubber Company/The, 9.500%, 31/05/2025**	275,687	0.24%
Total Auto Parts & Equipment		1,273,013	1.09%
Banks 10.13% (31 May, 2023: 9.57%)			
867,000	Bank of America Corporation, 6.250%, 05/09/2024**(1)	863,211	0.74%
390,000	Bank of America Corporation, 6.300%, 10/03/2026**(1)	391,705	0.33%
1,333,000	Bank of America Corporation, 6.500%, 23/10/2024**(1)	1,331,851	1.14%
1,775,000	Citigroup Incorporated, 6.250%, 15/08/2026**(1)	1,772,554	1.51%
550,000	Citigroup Incorporated, 9.007%, 15/08/2024**(1)	550,300	0.47%
425,000	First Citizens BancShares Incorporated/NC, 9.563%, 04/01/2027**(1)	430,443	0.37%
400,000	Goldman Sachs Group Incorporated/The, 5.300%, 10/11/2026**(1)	392,851	0.33%
750,000	Goldman Sachs Group Incorporated/The, 7.500%, 10/02/2029**(1)	781,328	0.67%
875,000	JPMorgan Chase & Company, 6.875%, 01/06/2029**(1)	902,901	0.77%
700,000	Morgan Stanley, 5.948%, 19/01/2038**	694,959	0.59%
537,000	PNC Financial Services Group Incorporated/The, 6.200%, 15/09/2027**(1)	527,624	0.45%
275,000	PNC Financial Services Group Incorporated/The, 8.648%, 01/09/2024**(1)	276,045	0.24%
800,000	State Street Corporation, 6.700%, 15/03/2029**(1)	808,327	0.69%
225,000	Wells Fargo & Company, 5.875%, 15/06/2025**(1)	223,772	0.19%
1,825,000	Wells Fargo & Company, 7.625%, 15/09/2028**(1)	1,921,752	1.64%
Total Banks		11,869,623	10.13%
Biotechnology 0.75% (31 May, 2023: 1.37%)			
1,000,000	Amgen Incorporated, 4.875%, 01/03/2053**	881,948	0.75%
Total Biotechnology		881,948	0.75%
Chemicals 1.45% (31 May, 2023: 2.43%)			
553,000	Ashland Incorporated, 6.875%, 15/05/2043*	562,274	0.48%
1,125,000	Celanese US Holdings LLC, 6.165%, 15/07/2027*	1,140,311	0.97%
Total Chemicals		1,702,585	1.45%
Commercial Services 0.74% (31 May, 2023: 1.69%)			
900,000	United Rentals North America Incorporated, 5.250%, 15/01/2030*	863,961	0.74%
Total Commercial Services		863,961	0.74%
Computers 4.43% (31 May, 2023: 5.09%)			
2,200,000	Hewlett Packard Enterprise Company, 6.350%, 15/10/2045*	2,336,998	1.99%
325,000	NCR Voyix Corporation, 5.125%, 15/04/2029**	301,769	0.26%
500,000	Seagate HDD Cayman, 3.500%, 01/06/2028**	629,750	0.54%
556,000	Seagate HDD Cayman, 4.091%, 01/06/2029**	508,933	0.43%
725,000	Seagate HDD Cayman, 9.625%, 01/12/2032*	821,242	0.70%
375,000	Western Digital Corporation, 3.000%, 15/11/2028**	593,250	0.51%
Total Computers		5,191,942	4.43%
Diversified Financial Services 3.14% (31 May, 2023: 3.73%)			
1,076,700	Ally Financial Incorporated, 4.700%, 15/05/2026**(1)	947,879	0.81%
1,200,000	Ally Financial Incorporated, 8.000%, 01/11/2031*	1,313,572	1.12%
800,000	American Express Company, 3.550%, 15/09/2026**(1)	729,237	0.62%
550,000	Ares Finance Company III LLC, 4.125%, 30/06/2051**	509,786	0.44%
195,000	Capital One Financial Corporation, 3.950%, 01/09/2026**(1)	175,249	0.15%
Total Diversified Financial Services		3,675,723	3.14%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Electric 9.39% (31 May, 2023: 7.45%)			
850,000	AES Corporation/The, 7.600%, 15/01/2055**	857,190	0.73%
225,000	Dominion Energy Incorporated, 4.350%, 15/01/2027**(1)	212,617	0.18%
525,000	Dominion Energy Incorporated, 6.875%, 01/02/2055**	532,551	0.46%
590,000	Dominion Energy Incorporated, 7.000%, 01/06/2054**	609,093	0.52%
950,000	Edison International, 5.000%, 15/12/2026**(1)	904,450	0.77%
246,000	Edison International, 7.875%, 15/06/2054**	251,399	0.22%
225,000	Edison International, 8.125%, 15/06/2053**	232,735	0.20%
1,840,000	Emera Incorporated, 6.750%, 15/06/2076**	1,819,846	1.55%
625,000	FirstEnergy Corporation, 4.000%, 01/05/2026**	624,375	0.53%
1,225,000	NextEra Energy Capital Holdings Incorporated, 5.650%, 01/05/2079**	1,160,877	0.99%
769,000	NRG Energy Incorporated, 10.250%, 15/03/2028**(1)	840,955	0.72%
950,000	Vistra Corporation, 7.000%, 15/12/2026**(1)	942,937	0.81%
1,975,000	Vistra Corporation, 8.000%, 15/10/2026**(1)	2,007,595	1.71%
	Total Electric	10,996,620	9.39%
Electrical Components & Equipment 0.51% (31 May, 2023: 0.29%)			
582,000	WESCO Distribution Incorporated, 7.250%, 15/06/2028**	592,878	0.51%
	Total Electrical Components & Equipment	592,878	0.51%
Entertainment 2.43% (31 May, 2023: 0.86%)			
870,000	Caesars Entertainment Incorporated, 6.500%, 15/02/2032**	860,301	0.73%
1,125,000	Light & Wonder International Incorporated, 7.500%, 01/09/2031**	1,156,649	0.99%
1,050,000	Warnermedia Holdings Incorporated, 5.141%, 15/03/2052**	828,879	0.71%
	Total Entertainment	2,845,829	2.43%
Food 1.45% (31 May, 2023: 1.74%)			
1,675,000	Albertsons Companies Incorporated/Safeway Incorporated/New Albertsons LP/Albertsons LLC, 7.500%, 15/03/2026**	1,695,123	1.45%
	Total Food	1,695,123	1.45%
Hand & Machine Tools 1.98% (31 May, 2023: 1.32%)			
600,000	Regal Rexnord Corporation, 6.050%, 15/02/2026*	601,637	0.51%
225,000	Regal Rexnord Corporation, 6.050%, 15/04/2028*	228,408	0.20%
1,450,000	Regal Rexnord Corporation, 6.400%, 15/04/2033*	1,492,519	1.27%
	Total Hand & Machine Tools	2,322,564	1.98%
Healthcare-Services 1.92% (31 May, 2023: 2.35%)			
1,250,000	HCA Incorporated, 5.125%, 15/06/2039*	1,160,471	0.99%
550,000	IQVIA Incorporated, 6.250%, 01/02/2029**	563,104	0.48%
525,000	Tenet Healthcare Corporation, 6.125%, 01/10/2028**	520,064	0.45%
	Total Healthcare-Services	2,243,639	1.92%
Insurance 1.44% (31 May, 2023: 1.57%)			
325,000	Enstar Finance LLC, 5.500%, 15/01/2042**	317,142	0.27%
295,000	Enstar Finance LLC, 5.750%, 01/09/2040**	288,993	0.25%
1,030,000	Liberty Mutual Group Incorporated, 7.800%, 15/03/2037**	1,083,128	0.92%
	Total Insurance	1,689,263	1.44%
Internet 2.18% (31 May, 2023: 1.44%)			
575,000	Gen Digital Incorporated, 5.000%, 15/04/2025**	569,956	0.48%
550,000	Gen Digital Incorporated, 7.125%, 30/09/2030**	558,436	0.48%
1,425,000	TripAdvisor Incorporated, 7.000%, 15/07/2025**	1,427,465	1.22%
	Total Internet	2,555,857	2.18%
Iron & Steel 0.75% (31 May, 2023: 0.51%)			
810,000	ArcelorMittal S.A., 7.000%, 15/10/2039*	878,348	0.75%
	Total Iron & Steel	878,348	0.75%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Machinery-Diversified 0.56% (31 May, 2023: 0.52%)		
730,000	ATS Corporation, 4.125%, 15/12/2028**	656,333	0.56%
	Total Machinery-Diversified	656,333	0.56%
	Media 4.34% (31 May, 2023: 7.01%)		
900,000	CCO Holdings LLC/CCO Holdings Capital Corporation, 5.125%, 01/05/2027**	860,174	0.73%
1,325,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.484%, 23/10/2045**	1,222,800	1.04%
645,000	GCI LLC, 4.750%, 15/10/2028**	585,582	0.50%
1,225,000	Nexstar Media Incorporated, 5.625%, 15/07/2027**	1,156,256	0.99%
100,000	Paramount Global, 6.375%, 30/03/2062**	91,141	0.08%
620,000	Paramount Global, 6.875%, 30/04/2036**	591,367	0.50%
650,000	Sirius XM Radio Incorporated, 4.000%, 15/07/2028**	581,856	0.50%
	Total Media	5,089,176	4.34%
	Metal Fabricate & Hardware 0.58% (31 May, 2023: 0.53%)		
750,000	Roller Bearing Company of America Incorporated, 4.375%, 15/10/2029**	685,069	0.58%
	Total Metal Fabricate & Hardware	685,069	0.58%
	Mining 0.59% (31 May, 2023: 0.57%)		
700,000	Southern Copper Corporation, 5.875%, 23/04/2045*	691,389	0.59%
	Total Mining	691,389	0.59%
	Oil & Gas 3.02% (31 May, 2023: 1.52%)		
550,000	Antero Resources Corporation, 7.625%, 01/02/2029**	566,560	0.49%
625,000	Diamondback Energy Incorporated, 6.250%, 15/03/2033**	652,839	0.56%
600,000	PBF Holding Company LLC/PBF Finance Corporation, 6.000%, 15/02/2028*	586,287	0.50%
575,000	Permian Resources Operating LLC, 7.000%, 15/01/2032**	587,426	0.50%
595,000	Phillips 66, 4.650%, 15/11/2034*	551,680	0.47%
550,000	Valero Energy Corporation, 6.625%, 15/06/2037*	587,573	0.50%
	Total Oil & Gas	3,532,365	3.02%
	Packaging & Containers 1.01% (31 May, 2023: 1.29%)		
1,145,000	Sealed Air Corporation, 6.875%, 15/07/2033**	1,182,973	1.01%
	Total Packaging & Containers	1,182,973	1.01%
	Pipelines 3.44% (31 May, 2023: 1.68%)		
1,300,000	Columbia Pipelines Operating Company LLC, 6.544%, 15/11/2053**	1,377,421	1.18%
600,000	Energy Transfer LP, 7.125%, 15/05/2030**(1)	587,099	0.50%
1,125,000	Energy Transfer LP, 8.000%, 15/05/2054**	1,171,170	1.00%
50,000	Transcanada Trust, 5.600%, 07/03/2082**	45,022	0.04%
865,000	Transcanada Trust, 5.875%, 15/08/2076**	845,345	0.72%
	Total Pipelines	4,026,057	3.44%
	Private Equity 0.47% (31 May, 2023: 0.00%)		
550,000	HAT Holdings I LLC/HAT Holdings II LLC, 6.000%, 15/04/2025**	547,150	0.47%
	Total Private Equity	547,150	0.47%
	Real Estate 1.50% (31 May, 2023: 2.57%)		
850,000	Iron Mountain Incorporated, 7.000%, 15/02/2029**	861,506	0.74%
995,000	VICI Properties LP, 5.625%, 15/05/2052*	889,940	0.76%
	Total Real Estate	1,751,446	1.50%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Retail 2.09% (31 May, 2023: 3.86%)			
1,291,000	Bath & Body Works Incorporated, 6.875%, 01/11/2035*	1,302,043	1.11%
315,000	Gap Incorporated/The, 3.625%, 01/10/2029**	272,600	0.23%
340,000	Gap Incorporated/The, 3.875%, 01/10/2031**	282,238	0.24%
755,000	Nordstrom Incorporated, 5.000%, 15/01/2044*	593,733	0.51%
	Total Retail	2,450,614	2.09%
Semiconductors 1.25% (31 May, 2023: 2.12%)			
1,460,000	Amkor Technology Incorporated, 6.625%, 15/09/2027**	1,459,833	1.25%
	Total Semiconductors	1,459,833	1.25%
Software 0.41% (31 May, 2023: 1.08%)			
533,000	Oracle Corporation, 4.300%, 08/07/2034*	482,979	0.41%
	Total Software	482,979	0.41%
Telecommunications 2.55% (31 May, 2023: 2.03%)			
1,775,000	Sprint LLC, 7.125%, 15/06/2024**	1,775,286	1.51%
350,000	Sprint LLC, 7.625%, 01/03/2026**	359,264	0.31%
955,000	Viasat Incorporated, 5.625%, 15/04/2027**	853,805	0.73%
	Total Telecommunications	2,988,355	2.55%
Transportation 1.68% (31 May, 2023: 1.48%)			
875,000	XPO CNW Incorporated, 6.700%, 01/05/2034*	925,417	0.79%
830,000	XPO Incorporated, 6.250%, 01/06/2028**	827,495	0.70%
215,000	XPO Incorporated, 7.125%, 01/06/2031**	219,374	0.19%
	Total Transportation	1,972,286	1.68%
	Total Fixed Income	84,714,592	72.32%
PREFERRED STOCKS			
Agriculture 1.17% (31 May, 2023: 1.07%)			
48,513	CHS Incorporated, 6.750%, 30/09/2024*(1)	1,251,635	1.07%
4,535	CHS Incorporated, 7.100%, 01/07/2024*(1)	119,860	0.10%
	Total Agriculture	1,371,495	1.17%
Banks 0.97% (31 May, 2023: 1.36%)			
8,675	Morgan Stanley, 6.875%, 15/07/2024*(1)	219,564	0.19%
17,791	Morgan Stanley, 7.125%, 15/07/2024*(1)	451,180	0.38%
399	Wells Fargo & Company, 7.500%, 17/03/2024*(1)	464,915	0.40%
	Total Banks	1,135,659	0.97%
Distribution & Wholesale 0.49% (31 May, 2023: 0.00%)			
21,382	WESCO International Incorporated, 10.625%, 22/06/2025*(1)	569,616	0.49%
	Total Distribution & Wholesale	569,616	0.49%
Diversified Financial Services 0.30% (31 May, 2023: 0.26%)			
19,200	Synchrony Financial, 5.625%, 15/11/2024*(1)	354,624	0.30%
	Total Diversified Financial Services	354,624	0.30%
Electric 1.09% (31 May, 2023: 1.08%)			
11,831	Algonquin Power & Utilities Corporation, 6.200%, 01/07/2079*	301,691	0.26%
36,400	SCE Trust VII, 7.500%, 22/11/2028*(1)	973,700	0.83%
	Total Electric	1,275,391	1.09%
Insurance 2.54% (31 May, 2023: 2.05%)			
24,200	Allstate Corporation/The, 7.375%, 15/07/2028*(1)	658,966	0.56%
20,000	Athene Holding Limited, 6.350%, 30/06/2029*(1)	484,600	0.41%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Insurance 2.54% (31 May, 2023: 2.05%) (continued)		
24,372	Athene Holding Limited, 6.375%, 30/06/2025*(1)	609,300	0.52%
14,025	Enstar Group Limited, 7.000%, 01/09/2028*(1)	352,168	0.30%
33,375	Reinsurance Group of America Incorporated, 7.125%, 15/10/2052*	871,421	0.75%
	Total Insurance	2,976,455	2.54%
	Real Estate 0.34% (31 May, 2023: 0.30%)		
16,748	National Storage Affiliates Trust, 6.000%, 01/07/2024*(1)	397,933	0.34%
	Total Real Estate	397,933	0.34%
	Total Preferred Stocks	8,081,173	6.90%
STRUCTURED NOTES			
	Banks 0.51% (31 May, 2023: 0.00%)		
11,900	JPMorgan Chase Bank NA, 22/10/2024^	599,478	0.51%
	Total Banks	599,478	0.51%
	Total Structured Notes	599,478	0.51%
	Total Investments	113,730,694	97.09%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.00%) (31 May, 2023: 0.00%)(2)

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	GBP	51,279	USD	(65,503)	27/06/24	(153)	(0.00%)
Brown Brothers Harriman & Co.	GBP	8,669	USD	(11,074)	27/06/24	(26)	(0.00%)
Brown Brothers Harriman & Co.	GBP	1,060	USD	(1,353)	27/06/24	(3)	(0.00%)
Brown Brothers Harriman & Co.	GBP	175	USD	(223)	27/06/24	(1)	(0.00%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(183)	(0.00%)
Net Unrealised (Depreciation) on Forward Foreign Currency Contracts²						(183)	(0.00%)

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	113,730,694	97.09%
Total financial liabilities at fair value through profit or loss	(183)	(0.00%)
Other assets in excess of other liabilities	3,413,646	2.91%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	117,144,157	100.00%

Portfolio Analysis (Unaudited)	Total Assets %
* Transferable securities admitted to an official stock exchange listing	50,916,370 43.08%
** Transferable securities dealt in/on other regulated markets	62,214,846 52.63%
^ Unlisted (31 May, 2023: 0.96%)	599,478 0.51%
Other assets	4,471,627 3.78%
Total Assets	118,202,321 100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

(1) Perpetual security. Maturity date presented represents the next call date.

(2) Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN EMERGING MARKETS IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
Auto Manufacturers 0.63% (31 May, 2023: 1.80%)			
500,000	Ford Otomotiv Sanayi A/S, 7.125%, 25/04/2029**	502,000	0.40%
300,000	Kia Corporation, 2.375%, 14/02/2025*	293,039	0.23%
	Total Auto Manufacturers	795,039	0.63%
Banks 6.21% (31 May, 2023: 7.32%)			
525,000	Abu Dhabi Commercial Bank PJSC, 3.500%, 31/03/2027*	499,500	0.40%
500,000	Abu Dhabi Commercial Bank PJSC, 5.500%, 12/01/2029*	504,009	0.40%
1,000,000	Banco do Brasil S.A., 6.250%, 18/04/2030**	998,751	0.79%
500,000	Banco Mercantil del Norte S.A., 8.375%, 14/10/2030*(1)	501,366	0.40%
1,850,000	Banco Nacional de Comercio Exterior SNC, 2.720%, 11/08/2031*	1,638,232	1.30%
700,000	Bank Hapoalim BM, 3.255%, 21/01/2032*	630,777	0.50%
350,000	BBVA Bancomer S.A., 1.875%, 18/09/2025*	333,863	0.27%
225,000	BBVA Bancomer S.A., 5.125%, 18/01/2033**	207,208	0.16%
250,000	BBVA Bancomer S.A., 8.125%, 08/01/2039**	256,384	0.20%
100,000	Ceska sporitelna A/S, 5.737%, 08/03/2028*	111,678	0.09%
200,000	NBK SPC Limited, 1.625%, 15/09/2027*	182,171	0.14%
500,000	QNB Finance Limited, 4.875%, 30/01/2029*	488,163	0.39%
500,000	Shinhan Bank Company Limited, 4.000%, 23/04/2029*	463,569	0.37%
400,000	Shinhan Bank Company Limited, 4.375%, 13/04/2032*	366,149	0.29%
700,000	United Overseas Bank Limited, 2.000%, 14/10/2031*	644,203	0.51%
	Total Banks	7,826,023	6.21%
Beverages 0.29% (31 May, 2023: 0.95%)			
500,000	Embotelladora Andina S.A., 3.950%, 21/01/2050**	362,080	0.29%
	Total Beverages	362,080	0.29%
Building Materials 0.43% (31 May, 2023: 0.45%)			
500,000	Cemex SAB de CV, 9.125%, 14/03/2028***(1)	537,404	0.43%
	Total Building Materials	537,404	0.43%
Diversified Financial Services 1.79% (31 May, 2023: 1.71%)			
475,000	Fondo MIVIVIENDA S.A., 4.625%, 12/04/2027*	459,187	0.37%
1,300,000	REC Limited, 5.625%, 11/04/2028**	1,300,240	1.03%
500,000	WLB Asset VI Private Limited, 7.250%, 21/12/2027*	495,197	0.39%
	Total Diversified Financial Services	2,254,624	1.79%
Electric 2.57% (31 May, 2023: 2.90%)			
500,000	AES Andes S.A., 6.300%, 15/03/2029**	498,105	0.39%
1,100,000	Colbun S.A., 3.150%, 19/01/2032**	919,458	0.73%
450,000	Engie Energia Chile S.A., 6.375%, 17/04/2034**	455,560	0.36%
550,000	Saudi Electricity Sukuk Programme Company, 4.632%, 11/04/2033*	528,316	0.42%
600,000	Sociedad de Transmision Austral S.A., 4.000%, 27/01/2032**	530,351	0.42%
313,200	Star Energy Geothermal Wayang Windu Limited, 6.750%, 24/04/2033**	311,321	0.25%
	Total Electric	3,243,111	2.57%
Energy-Alternate Sources 1.95% (31 May, 2023: 2.16%)			
750,000	SK Battery America Incorporated, 2.125%, 26/01/2026**	699,446	0.56%
1,305,109	Sweihaan PV Power Company PJSC, 3.625%, 31/01/2049*	1,033,646	0.82%
861,770	UEP Penonome II S.A., 6.500%, 01/10/2038**	717,252	0.57%
	Total Energy-Alternate Sources	2,450,344	1.95%
Engineering & Construction 0.26% (31 May, 2023: 0.30%)			
450,000	Aeropuerto Internacional de Tocumen S.A., 5.125%, 11/08/2061**	325,047	0.26%
	Total Engineering & Construction	325,047	0.26%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN EMERGING MARKETS IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Environmental Control 0.38% (31 May, 2023: 0.00%)			
500,000	Ambipar Lux Sarl, 9.875%, 06/02/2031**	483,177	0.38%
	Total Environmental Control	483,177	0.38%
Food 0.82% (31 May, 2023: 0.51%)			
480,000	Bimbo Bakeries USA Incorporated, 6.400%, 15/01/2034**	505,728	0.40%
700,000	Grupo Bimbo SAB de CV, 4.000%, 06/09/2049**	532,448	0.42%
	Total Food	1,038,176	0.82%
Forest Products & Paper 1.17% (31 May, 2023: 2.32%)			
700,000	Celulosa Arauco y Constitucion S.A., 4.200%, 29/01/2030**	646,163	0.51%
850,000	Inversiones CMPC S.A., 4.375%, 04/04/2027**	825,120	0.66%
	Total Forest Products & Paper	1,471,283	1.17%
Home Furnishings 0.91% (31 May, 2023: 0.00%)			
1,100,000	Arcelik A/S, 8.500%, 25/09/2028**	1,142,812	0.91%
	Total Home Furnishings	1,142,812	0.91%
Internet 0.40% (31 May, 2023: 0.45%)			
550,000	Prosus NV, 3.257%, 19/01/2027*	508,932	0.40%
	Total Internet	508,932	0.40%
Mining 0.22% (31 May, 2023: 0.00%)			
275,000	Antofagasta PLC, 6.250%, 02/05/2034**	281,820	0.22%
	Total Mining	281,820	0.22%
Multi-National 3.16% (31 May, 2023: 3.14%)			
325,000	African Development Bank, 5.750%, 07/05/2034**(1)	310,896	0.25%
950,000	Arab Petroleum Investments Corporation, 1.483%, 06/10/2026*	868,832	0.69%
26,100,000	Asian Development Bank, 6.200%, 06/10/2026*	307,277	0.24%
695,000	Banque Ouest Africaine de Developpement, 2.750%, 22/01/2033*	590,091	0.47%
25,000,000	European Bank for Reconstruction & Development, 6.300%, 26/10/2027*	292,056	0.23%
1,800,000,000	International Bank for Reconstruction & Development, 6.250%, 12/01/2028*	109,794	0.09%
6,000,000	International Bank for Reconstruction & Development, 7.070%, 26/06/2029*	317,087	0.25%
2,750,000	International Finance Corporation, 7.000%, 20/07/2027*	146,808	0.12%
1,200,000	International Finance Corporation, 7.500%, 18/01/2028*	64,999	0.05%
50,000,000	International Finance Corporation, 9.500%, 15/07/2024*	139,693	0.11%
850,000	OPEC Fund for International Development/The, 4.500%, 26/01/2026*	836,579	0.66%
	Total Multi-National	3,984,112	3.16%
Oil & Gas 0.16% (31 May, 2023: 0.00%)			
200,000	Kosmos Energy Limited, 7.125%, 04/04/2026*	196,187	0.16%
	Total Oil & Gas	196,187	0.16%
Packaging & Containers 0.74% (31 May, 2023: 0.84%)			
975,000	Klabin Austria GmbH, 4.875%, 19/09/2027**	937,352	0.74%
	Total Packaging & Containers	937,352	0.74%
Real Estate 0.41% (31 May, 2023: 0.27%)			
500,000	MAF Global Securities Limited, 7.875%, 30/06/2027*(1)	510,608	0.41%
	Total Real Estate	510,608	0.41%
Sovereign 72.52% (31 May, 2023: 68.97%)			
300,000	Benin Government International Bond, 4.875%, 19/01/2032*	274,266	0.22%
500,000	Benin Government International Bond, 7.960%, 13/02/2038*	467,557	0.37%
1,500,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2027*	279,275	0.22%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN EMERGING MARKETS IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 72.52% (31 May, 2023: 68.97%) (continued)			
2,275,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2029*	428,996	0.34%
1,400,000	Brazilian Government International Bond, 3.875%, 12/06/2030*	1,235,482	0.98%
1,700,000	Brazilian Government International Bond, 5.000%, 27/01/2045*	1,309,109	1.04%
475,000	Brazilian Government International Bond, 5.625%, 21/02/2047*	394,045	0.31%
340,000	Brazilian Government International Bond, 6.000%, 20/10/2033*	328,963	0.26%
500,000	Brazilian Government International Bond, 6.250%, 18/03/2031*	497,264	0.39%
200,000	Brazilian Government International Bond, 7.125%, 20/01/2037*	209,590	0.17%
300,000	Brazilian Government International Bond, 7.125%, 13/05/2054*	292,928	0.23%
1,655,000	Chile Government International Bond, 3.100%, 07/05/2041*	1,197,295	0.95%
1,375,000	Chile Government International Bond, 3.500%, 25/01/2050*	974,801	0.77%
2,350,000	Colombia Government International Bond, 3.250%, 22/04/2032*	1,786,652	1.42%
1,150,000	Colombia Government International Bond, 4.125%, 15/05/2051*	681,538	0.54%
250,000	Colombia Government International Bond, 4.500%, 28/01/2026*	243,948	0.19%
1,800,000	Colombia Government International Bond, 5.200%, 15/05/2049*	1,261,459	1.00%
200,000	Colombia Government International Bond, 7.500%, 02/02/2034*	198,233	0.16%
200,000	Colombia Government International Bond, 8.000%, 14/11/2035**	203,908	0.16%
1,390,000,000	Colombian TES, 7.000%, 30/06/2032*	288,364	0.23%
800,000	Costa Rica Government International Bond, 5.625%, 30/04/2043*	707,923	0.56%
925,000	Costa Rica Government International Bond, 6.125%, 19/02/2031*	926,156	0.73%
450,000	Costa Rica Government International Bond, 6.550%, 03/04/2034*	457,828	0.36%
200,000	Costa Rica Government International Bond, 7.000%, 04/04/2044*	202,468	0.16%
8,500,000	Dominican Republic Bond, 11.250%, 05/02/2027*	148,737	0.12%
725,000	Dominican Republic International Bond, 4.500%, 30/01/2030*	658,749	0.52%
700,000	Dominican Republic International Bond, 4.875%, 23/09/2032*	626,422	0.50%
450,000	Dominican Republic International Bond, 5.300%, 21/01/2041*	380,458	0.30%
1,250,000	Dominican Republic International Bond, 5.875%, 30/01/2060*	1,056,956	0.84%
1,325,000	Dominican Republic International Bond, 5.950%, 25/01/2027*	1,313,074	1.04%
450,000	Dominican Republic International Bond, 7.450%, 30/04/2044*	469,959	0.37%
8,000,000	Dominican Republic International Bond, 10.375%, 11/01/2030*	137,220	0.11%
1,200,000	Egypt Government International Bond, 5.250%, 06/10/2025*	1,160,112	0.92%
1,125,000	Egypt Government International Bond, 7.053%, 15/01/2032*	936,630	0.74%
2,175,000	Egypt Government International Bond, 8.500%, 31/01/2047*	1,693,890	1.34%
1,150,000	Ghana Government International Bond, 7.750%, 07/04/2029*	585,207	0.46%
1,325,000	Ghana Government International Bond, 8.750%, 11/03/2061*	679,142	0.54%
2,775,000	Guatemala Government Bond, 5.375%, 24/04/2032*	2,605,929	2.07%
135,000,000	Hungary Government Bond, 2.000%, 23/05/2029*	299,964	0.24%
1,350,000	Hungary Government International Bond, 2.125%, 22/09/2031*	1,057,725	0.84%
555,000	Hungary Government International Bond, 4.000%, 25/07/2029*	597,896	0.47%
625,000	Indonesia Government International Bond, 3.500%, 11/01/2028*	586,607	0.47%
1,480,000	Indonesia Government International Bond, 4.100%, 24/04/2028*	1,416,360	1.12%
990,000	Indonesia Government International Bond, 4.625%, 15/04/2043*	892,162	0.71%
500,000	Indonesia Government International Bond, 5.250%, 17/01/2042*	486,350	0.39%
5,865,000,000	Indonesia Treasury Bond, 7.125%, 15/06/2043*	365,471	0.29%
250,000	Israel Government International Bond, 4.500%, 17/01/2033*	224,366	0.18%
536,945	Ivory Coast Government International Bond, 5.750%, 31/12/2032*	501,409	0.40%
925,000	Ivory Coast Government International Bond, 6.125%, 15/06/2033*	820,938	0.65%
1,100,000	Ivory Coast Government International Bond, 6.375%, 03/03/2028*	1,069,794	0.85%
375,000	Ivory Coast Government International Bond, 7.625%, 30/01/2033*	366,188	0.29%
1,690,000	Jamaica Government International Bond, 7.875%, 28/07/2045*	1,951,544	1.55%
630,000	Jamaica Government International Bond, 8.000%, 15/03/2039*	736,249	0.58%
1,750,000	Jordan Government International Bond, 7.375%, 10/10/2047*	1,521,429	1.21%
450,000	Jordan Government International Bond, 7.750%, 15/01/2028*	453,994	0.36%
825,000	Kazakhstan Government International Bond, 4.875%, 14/10/2044*	783,575	0.62%
400,000	Kazakhstan Government International Bond, 6.500%, 21/07/2045*	448,035	0.36%
200,000	Korea Housing Finance Corporation, 4.625%, 24/02/2028*	197,312	0.16%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN EMERGING MARKETS IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 72.52% (31 May, 2023: 68.97%) (continued)			
450,000	Korea Housing Finance Corporation, 4.625%, 24/02/2033*	429,716	0.34%
355,000	Mexico Government International Bond, 1.350%, 18/09/2027*	356,161	0.28%
960,000	Mexico Government International Bond, 4.490%, 25/05/2032*	1,035,838	0.82%
2,050,000	Mexico Government International Bond, 4.875%, 19/05/2033*	1,899,495	1.51%
475,000	Mongolia Government International Bond, 4.450%, 07/07/2031*	399,406	0.32%
475,000	Mongolia Government International Bond, 5.125%, 07/04/2026*	460,750	0.37%
475,000	Mongolia Government International Bond, 8.650%, 19/01/2028*	495,995	0.39%
255,000	Morocco Government International Bond, 2.375%, 15/12/2027*	226,190	0.18%
625,000	Morocco Government International Bond, 3.000%, 15/12/2032*	498,053	0.40%
1,000,000	Morocco Government International Bond, 4.000%, 15/12/2050*	673,118	0.53%
1,300,000	Morocco Government International Bond, 5.500%, 11/12/2042*	1,127,890	0.90%
430,000	Morocco Government International Bond, 6.500%, 08/09/2033*	439,138	0.35%
1,700,000	Namibia International Bonds, 5.250%, 29/10/2025*	1,670,087	1.33%
1,590,000	Paraguay Government International Bond, 2.739%, 29/01/2033*	1,272,155	1.01%
650,000	Paraguay Government International Bond, 5.600%, 13/03/2048 (144A)*	574,271	0.46%
325,000	Paraguay Government International Bond, 5.600%, 13/03/2048*	287,318	0.23%
200,000	Paraguay Government International Bond, 6.000%, 09/02/2036**	198,500	0.16%
825,000	Peru Government Bond, 6.150%, 12/08/2032*	212,685	0.17%
635,000	Perusahaan Penerbit SBSN Indonesia III, 3.550%, 09/06/2051*	455,151	0.36%
685,000	Perusahaan Penerbit SBSN Indonesia III, 4.700%, 06/06/2032*	660,016	0.52%
2,065,000	Peruvian Government International Bond, 2.783%, 23/01/2031*	1,736,479	1.38%
1,605,000	Peruvian Government International Bond, 3.000%, 15/01/2034*	1,282,153	1.02%
525,000	Peruvian Government International Bond, 3.550%, 10/03/2051*	362,984	0.29%
400,000	Peruvian Government International Bond, 5.400%, 12/08/2034*	94,313	0.07%
525,000	Philippine Government International Bond, 2.457%, 05/05/2030*	450,188	0.36%
2,175,000	Philippine Government International Bond, 3.950%, 20/01/2040*	1,797,203	1.43%
600,000	Philippine Government International Bond, 4.200%, 29/03/2047*	482,696	0.38%
500,000	Republic of Kenya Government International Bond, 6.300%, 23/01/2034*	394,178	0.31%
700,000	Republic of Kenya Government International Bond, 7.000%, 22/05/2027*	674,281	0.53%
200,000	Republic of Kenya Government International Bond, 8.000%, 22/05/2032*	182,426	0.14%
200,000	Republic of Kenya Government International Bond, 8.250%, 28/02/2048*	166,791	0.13%
500,000	Republic of Kenya Government International Bond, 9.750%, 16/02/2031*	498,750	0.40%
1,475,000	Republic of Poland Government Bond, 2.750%, 25/10/2029*	326,305	0.26%
300,000	Republic of Poland Government International Bond, 4.125%, 11/01/2044*	321,789	0.26%
325,000	Republic of Poland Government International Bond, 5.125%, 18/09/2034*	316,063	0.25%
850,000	Republic of Poland Government International Bond, 5.500%, 04/04/2053*	820,735	0.65%
700,000	Republic of Poland Government International Bond, 5.750%, 16/11/2032*	720,545	0.57%
4,225,000	Republic of South Africa Government Bond, 7.000%, 28/02/2031*	180,920	0.14%
6,600,000	Republic of South Africa Government Bond, 9.000%, 31/01/2040*	261,435	0.21%
600,000	Republic of South Africa Government International Bond, 5.000%, 12/10/2046*	401,832	0.32%
925,000	Republic of South Africa Government International Bond, 5.375%, 24/07/2044*	666,000	0.53%
305,000	Republic of South Africa Government International Bond, 5.875%, 16/09/2025*	302,182	0.24%
1,060,000	Republic of South Africa Government International Bond, 5.875%, 20/04/2032*	952,728	0.76%
1,300,000	Republic of South Africa Government International Bond, 7.300%, 20/04/2052*	1,115,085	0.88%
1,200,000,000	Republic of Uganda Government Bonds, 16.000%, 14/05/2037*	298,133	0.24%
1,110,000	Republic of Uzbekistan International Bond, 3.700%, 25/11/2030*	911,477	0.72%
800,000	Republic of Uzbekistan International Bond, 5.375%, 20/02/2029*	745,032	0.59%
225,000	Republic of Uzbekistan International Bond, 7.850%, 12/10/2028*	232,225	0.18%
4,440,000,000	Republic of Uzbekistan International Bond, 16.625%, 29/05/2027*	350,626	0.28%
1,600,000	Romania Government Bond, 4.150%, 24/10/2030*	303,265	0.24%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN EMERGING MARKETS IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 72.52% (31 May, 2023: 68.97%) (continued)			
760,000	Romanian Government International Bond, 3.000%, 14/02/2031*	628,854	0.50%
300,000	Romanian Government International Bond, 3.375%, 28/01/2050*	221,350	0.18%
900,000	Romanian Government International Bond, 4.000%, 14/02/2051*	618,120	0.49%
280,000	Romanian Government International Bond, 5.250%, 25/11/2027*	273,700	0.22%
300,000	Romanian Government International Bond, 5.250%, 30/05/2032*	319,662	0.25%
152,000	Romanian Government International Bond, 5.875%, 30/01/2029*	150,480	0.12%
400,000	Romanian Government International Bond, 7.625%, 17/01/2053*	433,048	0.34%
1,950,000	Rwanda International Government Bond, 5.500%, 09/08/2031*	1,576,712	1.25%
1,825,000	Senegal Government International Bond, 6.250%, 23/05/2033*	1,538,329	1.22%
1,225,000	Senegal Government International Bond, 6.750%, 13/03/2048*	890,869	0.71%
410,000	Serbia International Bond, 1.500%, 26/06/2029*	375,916	0.30%
2,290,000	Serbia International Bond, 2.125%, 01/12/2030*	1,810,785	1.44%
450,000	Serbia International Bond, 6.500%, 26/09/2033*	451,350	0.36%
1,555,000	Sri Lanka Government International Bond, 6.200%, 11/05/2027*	910,634	0.72%
700,000	Sri Lanka Government International Bond, 6.850%, 03/11/2025*	410,710	0.33%
1,700,000	Turkiye Government International Bond, 9.125%, 13/07/2030*	1,846,200	1.47%
1,200,000	Ukraine Government International Bond, 7.375%, 25/09/2034*	320,045	0.25%
1,025,000	Ukraine Government International Bond, 7.750%, 01/09/2027*	290,864	0.23%
1,165,000	Uruguay Government International Bond, 4.375%, 23/01/2031*	1,124,157	0.89%
1,700,000	Uruguay Government International Bond, 4.975%, 20/04/2055*	1,535,268	1.22%
3,788,190	Uruguay Government International Bond, 9.750%, 20/07/2033*	100,802	0.08%
1,025,000	Vietnam Government International Bond, 4.800%, 19/11/2024*	1,016,308	0.81%
950,000	Zambia Government International Bond, 8.500%, 14/04/2024*	725,435	0.58%
1,325,000	Zambia Government International Bond, 8.970%, 30/07/2027*	1,006,960	0.80%
Total Sovereign		91,375,211	72.52%
Telecommunications 2.64% (31 May, 2023: 2.43%)			
600,000	Bharti Airtel Limited, 3.250%, 03/06/2031**	524,253	0.42%
775,000	Millicom International Cellular S.A., 4.500%, 27/04/2031**	666,197	0.53%
350,000	Millicom International Cellular S.A., 7.375%, 02/04/2032**	344,255	0.27%
800,000	MTN Mauritius Investments Limited, 6.500%, 13/10/2026*	794,000	0.63%
1,000,000	Turk Telekomunikasyon A/S, 7.375%, 20/05/2029*	997,876	0.79%
Total Telecommunications		3,326,581	2.64%
Total Fixed Income		123,049,923	97.66%
SHORT TERM			
Banks 0.25% (31 May, 2023: 0.00%)			
12,280,000	Uruguay Monetary Regulation Bill, 8.790%, 26/06/2024*	315,511	0.25%
Total Banks		315,511	0.25%
Multi-National 0.24% (31 May, 2023: 0.00%)			
10,000,000	European Bank for Reconstruction & Development, 40.000%, 28/03/2025*	303,508	0.24%
Total Multi-National		303,508	0.24%
Total Short Term		619,019	0.49%
Total Investments		123,668,942	98.15%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN EMERGING MARKETS IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.04%) (31 May, 2023: 0.02%)

Counterparty	Currency	Amount		Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
		Bought	Currency				
Morgan Stanley	USD	324,756	EUR	(298,545)	16/07/24	191	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts						191	0.00%

Counterparty	Currency	Amount		Amount Sold	Maturity Date	Net Unrealised Depreciation	Sub-Fund %†
		Bought	Currency				
Brown Brothers Harriman & Co. ⁽²⁾	NOK	138,558,528	USD	(13,210,544)	27/06/24	(2,106)	(0.00%)
Brown Brothers Harriman & Co. ⁽²⁾	EUR	24,787	USD	(26,993)	27/06/24	(70)	(0.00%)
Brown Brothers Harriman & Co. ⁽²⁾	NOK	5,887,803	USD	(561,299)	27/06/24	(29)	(0.00%)
Brown Brothers Harriman & Co. ⁽²⁾	EUR	315	USD	(343)	27/06/24	(1)	(0.00%)
Morgan Stanley	USD	3,907,701	EUR	(3,637,699)	16/07/24	(47,046)	(0.04%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(49,252)	(0.04%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞] (49,061) (0.04%)

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	123,669,133	98.15%
Total financial liabilities at fair value through profit or loss	(49,252)	(0.04%)
Other assets in excess of other liabilities	2,382,540	1.89%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	126,002,421	100.00%

Portfolio Analysis (Unaudited)	Total Assets	%
* Transferable securities admitted to an official stock exchange listing	107,445,706	84.92%
** Transferable securities dealt in/on other regulated markets	16,223,236	12.82%
∞ OTC financial derivative instruments	191	0.00%
Other assets	2,851,488	2.26%
Total Assets	126,520,621	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Perpetual security. Maturity date presented represents the next call date.

⁽²⁾ Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
Agency Collateralized CMO 0.01% (31 May, 2023: 0.02%)			
26,348	Freddie Mac REMICS, 1.139%, 15/10/2048**	22,299	0.01%
	Total Agency Collateralized CMO	22,299	0.01%
Airlines 0.49% (31 May, 2023: 0.44%)			
510,672	Air Canada 2015-2 Class AA Pass Through Trust, 3.750%, 15/12/2027**	478,092	0.28%
205,123	Delta Air Lines 2020-1, Class A Pass Through Trust, 2.500%, 10/06/2028**	186,158	0.11%
197,680	Delta Air Lines 2020-1, Class AA Pass Through Trust, 2.000%, 10/06/2028**	178,859	0.10%
	Total Airlines	843,109	0.49%
Auto Manufacturers 0.83% (31 May, 2023: 0.36%)			
1,000,000	Cummins Incorporated, 5.450%, 20/02/2054*	980,003	0.58%
505,000	Toyota Motor Credit Corporation, 2.150%, 13/02/2030*	432,858	0.25%
	Total Auto Manufacturers	1,412,861	0.83%
Banks 12.04% (31 May, 2023: 6.93%)			
500,000	Bank of America Corporation, 0.981%, 25/09/2025**	492,563	0.29%
500,000	Bank of America Corporation, 8.743%, 17/06/2024**(1)	499,974	0.29%
1,000,000	Bank of Montreal, 7.700%, 26/05/2084**	1,011,359	0.59%
500,000	Barclays PLC, 6.036%, 12/03/2055*	513,203	0.30%
500,000	Barclays PLC, 6.692%, 13/09/2034*	530,672	0.31%
1,000,000	BNG Bank NV, 3.500%, 19/05/2028*	955,831	0.56%
925,000	BPCE S.A., 5.936%, 30/05/2035**	924,795	0.54%
675,000	Citibank NA, 5.570%, 30/04/2034**	684,404	0.40%
500,000	Credit Agricole S.A., 6.251%, 10/01/2035**	506,160	0.30%
600,000	Federation des Caisses Desjardins du Quebec, 5.147%, 27/11/2028**	603,344	0.35%
500,000	Federation des Caisses Desjardins du Quebec, 5.250%, 26/04/2029**	496,947	0.29%
350,000	ING Groep NV, 6.114%, 11/09/2034*	360,940	0.21%
500,000	Intesa Sanpaolo S.p.A, 7.200%, 28/11/2033**	537,655	0.32%
500,000	Intesa Sanpaolo S.p.A, 7.800%, 28/11/2053**	560,599	0.33%
500,000	Intesa Sanpaolo S.p.A, 8.248%, 21/11/2033**	555,920	0.33%
1,875,000	JPMorgan Chase & Company, 5.571%, 22/04/2028**	1,886,737	1.11%
500,000	JPMorgan Chase & Company, 5.766%, 22/04/2035**	510,783	0.30%
1,250,000	JPMorgan Chase & Company, 6.875%, 01/06/2029**(1)	1,289,859	0.76%
1,100,000	Kreditanstalt fuer Wiederaufbau, 4.375%, 28/02/2034*	1,081,593	0.63%
500,000	Landwirtschaftliche Rentenbank, 0.875%, 03/09/2030*	398,729	0.23%
550,000	Morgan Stanley Bank NA, 5.504%, 26/05/2028**	552,453	0.32%
1,000,000	NatWest Group PLC, 8.125%, 10/11/2033*(1)	1,014,032	0.60%
300,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 4.750%, 15/11/2028*	299,014	0.18%
750,000	Nederlandse Waterschapsbank NV, 4.000%, 01/06/2028*	729,056	0.43%
500,000	Nederlandse Waterschapsbank NV, 4.375%, 28/02/2029*	492,339	0.29%
250,000	Societe Generale S.A., 7.132%, 19/01/2055**	248,969	0.15%
1,000,000	UBS Group AG, 5.617%, 13/09/2030**	1,001,780	0.59%
500,000	UBS Group AG, 6.301%, 22/09/2034**	522,036	0.31%
625,000	UBS Group AG, 9.250%, 13/11/2028**(1)	667,299	0.39%
525,000	UBS Group AG, 9.250%, 13/11/2033**(1)	584,274	0.34%
	Total Banks	20,513,319	12.04%
Beverages 0.23% (31 May, 2023: 0.35%)			
250,000	PepsiCo Incorporated, 2.875%, 15/10/2049**	166,044	0.10%
250,000	PepsiCo Incorporated, 3.900%, 18/07/2032**	231,939	0.13%
	Total Beverages	397,983	0.23%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Building Materials 0.21% (31 May, 2023: 0.27%)			
325,000	Cemex SAB de CV, 9.125%, 14/03/2028** ⁽¹⁾	349,313	0.21%
	Total Building Materials	349,313	0.21%
Chemicals 0.29% (31 May, 2023: 0.42%)			
500,000	Air Products & Chemicals Incorporated, 4.800%, 03/03/2033*	488,658	0.29%
	Total Chemicals	488,658	0.29%
Commercial MBS 3.01% (31 May, 2023: 3.17%)			
250,000	BAMLL Commercial Mortgage Securities Trust 2015-200P, 3.596%, 14/04/2033**	238,484	0.14%
220,706	BBCMS Trust 2015-SRCH, 3.312%, 10/08/2035**	208,661	0.12%
1,200,000	BBCMS Trust 2015-SRCH, 4.197%, 10/08/2035**	1,108,271	0.65%
500,000	DBUBS Mortgage Trust 2017-BRBK, 3.452%, 10/10/2034**	472,168	0.28%
250,000	DBUBS Mortgage Trust 2017-BRBK, 3.530%, 10/10/2034**	224,415	0.13%
149,019	Fannie Mae-Aces, 2.825%, 25/02/2027**	141,199	0.08%
205,000	Freddie Mac Multiclass Certificates Series 2015-P001, 2.760%, 25/02/2032**	172,232	0.10%
107,000	GS Mortgage Securities Trust 2017-GS5, 3.674%, 10/03/2050**	100,287	0.06%
500,000	Hudson Yards Mortgage Trust 2016-10HY, 2.835%, 10/08/2038**	466,194	0.27%
250,000	JPMBB Commercial Mortgage Securities Trust 2014-C23, 4.470%, 15/09/2047**	243,064	0.14%
1,000,000	MAD Mortgage Trust 2017-330M, 3.188%, 15/08/2034**	929,375	0.55%
500,000	One Market Plaza Trust 2017-1MKT, 3.845%, 10/02/2032**	436,685	0.26%
200,000	Wells Fargo Commercial Mortgage Trust 2015-LC20, 3.467%, 15/04/2050**	194,256	0.12%
200,000	Wells Fargo Commercial Mortgage Trust 2016-C32, 3.952%, 15/01/2059**	191,282	0.11%
	Total Commercial MBS	5,126,573	3.01%
Commercial Services 0.40% (31 May, 2023: 0.58%)			
250,000	Conservation Fund A Nonprofit Corporation/The, 3.474%, 15/12/2029**	223,976	0.13%
750,000	Rockefeller Foundation/The, 2.492%, 01/10/2050**	462,625	0.27%
	Total Commercial Services	686,601	0.40%
Computers 0.14% (31 May, 2023: 0.20%)			
250,000	Apple Incorporated, 3.000%, 20/06/2027**	237,206	0.14%
	Total Computers	237,206	0.14%
Cosmetics & Personal Care 1.20% (31 May, 2023: 0.70%)			
300,000	Procter & Gamble Company/The, 1.200%, 29/10/2030*	241,718	0.14%
150,000	Procter & Gamble Company/The, 3.000%, 25/03/2030*	137,141	0.08%
575,000	Unilever Capital Corporation, 1.375%, 14/09/2030*	463,996	0.27%
700,000	Unilever Capital Corporation, 4.875%, 08/09/2028*	699,578	0.41%
500,000	Unilever Capital Corporation, 5.000%, 08/12/2033*	498,274	0.30%
	Total Cosmetics & Personal Care	2,040,707	1.20%
Diversified Financial Services 2.85% (31 May, 2023: 3.19%)			
500,000	BB Blue Financing DAC, 4.395%, 20/09/2029*	486,727	0.29%
500,000	BB Blue Financing DAC, 4.395%, 20/09/2037*	482,926	0.28%
500,000	GPS Blue Financing DAC, 5.645%, 09/11/2041*	468,000	0.27%
250,000	Low Income Investment Fund, 3.386%, 01/07/2026**	234,756	0.14%
1,000,000	OMERS Finance Trust, 3.500%, 19/04/2032**	904,975	0.53%
750,000	OMERS Finance Trust, 4.000%, 19/04/2052**	578,791	0.34%
78,090	Penta Aircraft Leasing 2013 LLC, 2.646%, 25/11/2025**	76,412	0.05%
250,000	Reinvestment Fund Incorporated/The, 3.880%, 15/02/2027**	229,049	0.13%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Diversified Financial Services 2.85% (31 May, 2023: 3.19%) (continued)			
208,241	Thirax 2 LLC, 2.320%, 22/01/2034**	181,928	0.11%
500,000	WLB Asset II B Private Limited, 3.950%, 10/12/2024*	473,909	0.28%
250,000	WLB Asset II D Private Limited, 6.500%, 21/12/2026*	233,847	0.14%
500,000	WLB Asset VI Private Limited, 7.250%, 21/12/2027*	495,197	0.29%
Total Diversified Financial Services		4,846,517	2.85%
Electric 6.99% (31 May, 2023: 6.35%)			
1,000,000	AES Corporation/The, 1.375%, 15/01/2026**	933,797	0.55%
500,000	AES Corporation/The, 5.450%, 01/06/2028*	497,610	0.29%
1,050,000	AES Corporation/The, 7.600%, 15/01/2055**	1,058,881	0.62%
425,000	Dominion Energy Incorporated, 7.000%, 01/06/2054**	438,754	0.26%
500,000	DTE Electric Company, 1.900%, 01/04/2028*	445,735	0.26%
500,000	DTE Electric Company, 3.950%, 01/03/2049*	394,244	0.23%
500,000	Duke Energy Florida LLC, 2.500%, 01/12/2029*	439,013	0.26%
1,000,000	Hydro-Quebec, 8.050%, 07/07/2024**	1,002,118	0.59%
550,000	MidAmerican Energy Company, 5.300%, 01/02/2055*	520,380	0.30%
425,000	MidAmerican Energy Company, 5.350%, 15/01/2034*	429,185	0.25%
500,000	National Rural Utilities Cooperative Finance Corporation, 4.150%, 15/12/2032**	459,299	0.27%
500,000	New York State Electric & Gas Corporation, 2.150%, 01/10/2031**	395,462	0.23%
500,000	NextEra Energy Capital Holdings Incorporated, 4.900%, 15/03/2029*	492,945	0.29%
237,000	NextEra Energy Operating Partners LP, 7.250%, 15/01/2029**	242,627	0.14%
1,000,000	Northern States Power Company, 3.200%, 01/04/2052**	663,466	0.39%
500,000	Public Service Company of Colorado, 3.700%, 15/06/2028**	472,735	0.28%
400,000	Public Service Electric & Gas Company, 5.125%, 15/03/2053*	376,793	0.22%
350,000	RWE Finance US LLC, 5.875%, 16/04/2034**	349,680	0.20%
500,000	San Diego Gas & Electric Company, 2.950%, 15/08/2051*	322,920	0.19%
250,000	Sociedad de Transmision Austral S.A., 4.000%, 27/01/2032**	220,979	0.13%
186,064	Solar Star Funding LLC, 5.375%, 30/06/2035**	179,870	0.11%
1,000,000	Southern California Edison Company, 2.750%, 01/02/2032*	834,599	0.49%
500,000	Southern California Edison Company, 3.650%, 01/06/2051*	352,621	0.21%
391,500	Star Energy Geothermal Wayang Windu Limited, 6.750%, 24/04/2033**	389,152	0.23%
Total Electric		11,912,865	6.99%
Energy-Alternate Sources 0.33% (31 May, 2023: 0.59%)			
237,293	Sweihaan PV Power Company PJSC, 3.625%, 31/01/2049*	187,935	0.11%
439,503	UEP Penonome II S.A., 6.500%, 01/10/2038**	365,799	0.22%
Total Energy-Alternate Sources		553,734	0.33%
Environmental Control 0.27% (31 May, 2023: 0.37%)			
300,000	Nature Conservancy/The, 1.511%, 01/07/2029**	249,714	0.15%
250,000	Nature Conservancy/The, 3.957%, 01/03/2052**	201,898	0.12%
Total Environmental Control		451,612	0.27%
FGLMC Collateral 0.11% (31 May, 2023: 0.18%)			
58,494	Freddie Mac Gold Pool, 3.000%, 01/04/2047**	50,450	0.03%
21,651	Freddie Mac Gold Pool, 3.500%, 01/08/2045**	19,622	0.01%
50,271	Freddie Mac Gold Pool, 3.500%, 01/10/2045**	45,339	0.03%
1,978	Freddie Mac Gold Pool, 3.500%, 01/02/2047**	1,773	0.00%
12,074	Freddie Mac Gold Pool, 3.500%, 01/12/2047**	10,878	0.01%
1,411	Freddie Mac Gold Pool, 4.000%, 01/06/2042**	1,314	0.00%
7,106	Freddie Mac Gold Pool, 4.000%, 01/09/2047**	6,583	0.00%
40,959	Freddie Mac Gold Pool, 4.500%, 01/02/2044**	39,540	0.02%
10,207	Freddie Mac Gold Pool, 4.500%, 01/08/2048**	9,771	0.01%
2,551	Freddie Mac Gold Pool, 5.000%, 01/06/2036**	2,523	0.00%
Total FGLMC Collateral		187,793	0.11%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
FNMA Collateral 0.57% (31 May, 2023: 0.92%)			
14,429	Fannie Mae Pool, 3.000%, 01/10/2046**	12,186	0.01%
5,310	Fannie Mae Pool, 4.000%, 01/09/2042**	4,939	0.00%
1,005,843	Fannie Mae Pool, 4.000%, 01/05/2044**	940,496	0.55%
3,526	Fannie Mae Pool, 4.000%, 01/01/2045**	3,280	0.00%
1,298	Fannie Mae Pool, 4.500%, 01/09/2042**	1,242	0.00%
7,210	Fannie Mae Pool, 4.500%, 01/12/2043**	6,896	0.01%
Total FNMA Collateral		969,039	0.57%
Food 1.09% (31 May, 2023: 0.18%)			
1,100,000	Campbell Soup Company, 5.200%, 21/03/2029*	1,094,483	0.64%
250,000	NBM US Holdings Incorporated, 6.625%, 06/08/2029*	246,181	0.15%
500,000	Sysco Corporation, 5.750%, 17/01/2029*	509,837	0.30%
Total Food		1,850,501	1.09%
Gas 0.47% (31 May, 2023: 1.60%)			
500,000	Brooklyn Union Gas Company/The, 4.487%, 04/03/2049**	384,244	0.23%
500,000	National Fuel Gas Company, 2.950%, 01/03/2031*	416,980	0.24%
Total Gas		801,224	0.47%
GNMA Collateral 0.06% (31 May, 2023: 0.09%)			
115,905	Ginnie Mae I Pool, 3.000%, 15/04/2050**	100,341	0.06%
Total GNMA Collateral		100,341	0.06%
GNMA2 Collateral 4.04% (31 May, 2023: 4.66%)			
865,382	Ginnie Mae II Pool, 2.500%, 20/10/2050**	714,044	0.42%
432,825	Ginnie Mae II Pool, 2.500%, 20/05/2052**	360,878	0.21%
134,374	Ginnie Mae II Pool, 3.000%, 20/08/2050, (BX3679)**	115,762	0.07%
168,583	Ginnie Mae II Pool, 3.000%, 20/08/2050, (BX3680)**	145,232	0.08%
112,451	Ginnie Mae II Pool, 3.000%, 20/08/2050, (BX3681)**	96,876	0.06%
79,381	Ginnie Mae II Pool, 3.000%, 20/10/2050, (BY0330)**	68,386	0.04%
157,726	Ginnie Mae II Pool, 3.000%, 20/10/2050, (BY0331)**	136,249	0.08%
58,609	Ginnie Mae II Pool, 3.000%, 20/07/2051**	50,556	0.03%
370,405	Ginnie Mae II Pool, 3.000%, 20/12/2051**	320,095	0.19%
212,676	Ginnie Mae II Pool, 3.000%, 20/01/2052**	183,908	0.11%
29,928	Ginnie Mae II Pool, 3.500%, 20/12/2046**	27,080	0.02%
19,852	Ginnie Mae II Pool, 3.500%, 20/01/2047**	17,938	0.01%
72,489	Ginnie Mae II Pool, 3.500%, 20/08/2050, (BY0338)**	65,149	0.04%
77,676	Ginnie Mae II Pool, 3.500%, 20/08/2050, (BY0339)**	70,063	0.04%
77,612	Ginnie Mae II Pool, 3.500%, 20/08/2050, (BY0340)**	69,610	0.04%
26,051	Ginnie Mae II Pool, 3.500%, 20/10/2050**	23,381	0.01%
111,818	Ginnie Mae II Pool, 3.500%, 20/07/2052**	99,794	0.06%
1,913,710	Ginnie Mae II Pool, 3.500%, 20/12/2052**	1,707,934	1.00%
761,953	Ginnie Mae II Pool, 4.000%, 20/09/2052**	700,455	0.41%
487,967	Ginnie Mae II Pool, 4.000%, 20/12/2052**	448,583	0.26%
1,032,838	Ginnie Mae II Pool, 4.500%, 20/02/2053**	976,980	0.57%
502,232	Ginnie Mae II Pool, 5.000%, 20/02/2053**	487,809	0.29%
Total GNMA2 Collateral		6,886,762	4.04%
Mining 0.35% (31 May, 2023: 0.19%)			
345,000	Alcoa Nederland Holding BV, 7.125%, 15/03/2031**	352,869	0.21%
250,000	FMG Resources August 2006 Pty Limited, 6.125%, 15/04/2032**	244,418	0.14%
Total Mining		597,287	0.35%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Multi-National 3.31% (31 May, 2023: 5.85%)			
300,000	Arab Petroleum Investments Corporation, 1.483%, 06/10/2026*	274,368	0.16%
1,000,000	Arab Petroleum Investments Corporation, 5.428%, 02/05/2029**	1,009,100	0.59%
250,000	Asian Development Bank, 3.125%, 26/09/2028*	235,151	0.14%
400,000	Asian Infrastructure Investment Bank/The, 5.982%, 16/08/2027*	402,044	0.24%
200,000	Central American Bank for Economic Integration, 5.000%, 09/02/2026*	198,267	0.12%
250,000	European Investment Bank, 0.625%, 21/10/2027*	218,351	0.13%
250,000	European Investment Bank, 0.750%, 23/09/2030*	198,243	0.12%
250,000	European Investment Bank, 1.625%, 09/10/2029*	215,072	0.13%
830,000	European Investment Bank, 3.250%, 15/11/2027*	791,881	0.46%
500,000	Inter-American Development Bank, 3.500%, 12/04/2033*	459,011	0.27%
250,000	Inter-American Investment Corporation, 2.625%, 22/04/2025*	243,970	0.14%
500,000	International Bank for Reconstruction & Development, 0.000%, 31/03/2028*	479,947	0.28%
500,000	International Finance Facility for Immunisation Company, 1.000%, 21/04/2026*	463,052	0.27%
450,000	OPEC Fund for International Development/The, 4.500%, 26/01/2026*	442,895	0.26%
	Total Multi-National	5,631,352	3.31%
Municipal 1.89% (31 May, 2023: 4.01%)			
150,000	California Health Facilities Financing Authority, 4.353%, 01/06/2041**	134,998	0.08%
500,000	City & County of San Francisco CA Community Facilities District No 2014-1, 3.482%, 01/09/2050**	347,969	0.21%
1,000,000	Florida Development Finance Corporation, 8.250%, 01/07/2057**	1,028,815	0.60%
454,270	Freddie Mac Multifamily Variable Rate Certificate, 4.050%, 25/08/2038**	413,714	0.24%
1,000,000	New Hampshire Business Finance Authority, 5.550%, 01/02/2029**	1,000,000	0.59%
302,607	State of Hawaii Department of Business Economic Development & Tourism, 3.242%, 01/01/2031**	290,570	0.17%
	Total Municipal	3,216,066	1.89%
Oil & Gas 3.13% (31 May, 2023: 1.90%)			
250,000	BP Capital Markets America Incorporated, 2.772%, 10/11/2050*	154,174	0.09%
425,000	BP Capital Markets America Incorporated, 4.812%, 13/02/2033*	411,051	0.24%
750,000	BP Capital Markets PLC, 6.450%, 01/12/2033*(1)	766,768	0.45%
400,000	Equinor ASA, 2.375%, 22/05/2030*	347,055	0.21%
250,000	Equinor ASA, 3.250%, 18/11/2049*	175,362	0.10%
1,000,000	Marathon Oil Corporation, 5.300%, 01/04/2029*	1,002,423	0.59%
575,000	Raizen Fuels Finance S.A., 6.450%, 05/03/2034**	583,843	0.34%
275,000	TotalEnergies Capital International S.A., 2.986%, 29/06/2041**	200,224	0.12%
875,000	TotalEnergies Capital S.A., 5.150%, 05/04/2034*	872,708	0.51%
825,000	TotalEnergies Capital S.A., 5.488%, 05/04/2054*	815,469	0.48%
	Total Oil & Gas	5,329,077	3.13%
Other ABS 0.62% (31 May, 2023: 0.96%)			
495,845	GoodLeap Sustainable Home Solutions Trust 2023-1, 5.520%, 22/02/2055**	473,900	0.28%
58,418	HERO Funding 2017-3, 3.190%, 20/09/2048**	49,898	0.03%
58,418	HERO Funding 2017-3, 3.950%, 20/09/2048**	51,226	0.03%
62,178	HERO Funding 2018-1, 4.670%, 20/09/2048**	57,335	0.03%
90,890	HERO Funding Trust 2016-1, 4.050%, 20/09/2041**	83,722	0.05%
45,793	HERO Funding Trust 2016-3, 3.080%, 20/09/2042**	40,584	0.02%
50,796	HERO Funding Trust 2017-1A, 3.710%, 20/09/2047**	44,668	0.03%
64,531	Renew 2017-1, 3.670%, 20/09/2052**	58,046	0.03%
216,073	Vivint Solar Financing V LLC, 4.730%, 30/04/2048**	197,311	0.12%
	Total Other ABS	1,056,690	0.62%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Packaging & Containers 1.44% (31 May, 2023: 0.47%)			
1,000,000	Amtcor Group Finance PLC, 5.450%, 23/05/2029*	1,001,034	0.59%
900,000	Smurfit Kappa Treasury ULC, 5.200%, 15/01/2030**	888,027	0.52%
575,000	Smurfit Kappa Treasury ULC, 5.438%, 03/04/2034**	564,384	0.33%
Total Packaging & Containers		2,453,445	1.44%
Pharmaceuticals 1.02% (31 May, 2023: 1.43%)			
1,000,000	Johnson & Johnson, 2.250%, 01/09/2050*	589,117	0.34%
1,150,000	Johnson & Johnson, 4.900%, 01/06/2031*	1,151,621	0.68%
Total Pharmaceuticals		1,740,738	1.02%
Pipelines 1.45% (31 May, 2023: 0.33%)			
450,000	Columbia Pipelines Holding Company LLC, 5.681%, 15/01/2034**	441,301	0.26%
1,000,000	Enbridge Incorporated, 5.625%, 05/04/2034*	993,980	0.58%
550,000	MPLX LP, 5.500%, 01/06/2034*	537,953	0.32%
500,000	Williams Companies Incorporated/The, 5.300%, 15/08/2028*	500,197	0.29%
Total Pipelines		2,473,431	1.45%
Private Equity 0.37% (31 May, 2023: 0.00%)			
425,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.750%, 15/09/2030**	368,237	0.22%
250,000	HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/2027**	259,482	0.15%
Total Private Equity		627,719	0.37%
Real Estate 0.73% (31 May, 2023: 1.52%)			
500,000	Regency Centers LP, 3.750%, 15/06/2024**	499,572	0.29%
750,000	Starwood Property Trust Incorporated, 7.250%, 01/04/2029**	745,879	0.44%
Total Real Estate		1,245,451	0.73%
Regional (state/province) 0.29% (31 May, 2023: 0.00%)			
500,000	Kommuninvest I Sverige AB, 4.625%, 29/09/2028*	498,953	0.29%
Total Regional (state/province)		498,953	0.29%
Retail 0.28% (31 May, 2023: 0.39%)			
575,000	Walmart Incorporated, 1.800%, 22/09/2031*	470,679	0.28%
Total Retail		470,679	0.28%
Semiconductors 0.27% (31 May, 2023: 1.68%)			
500,000	Intel Corporation, 4.150%, 05/08/2032**	465,007	0.27%
Total Semiconductors		465,007	0.27%
Sovereign 27.78% (31 May, 2023: 27.10%)			
550,000	Canada Government International Bond, 2.875%, 28/04/2025*	538,590	0.32%
905,000	Canada Government International Bond, 3.750%, 26/04/2028*	874,970	0.51%
1,000,000	Export Development Canada, 3.375%, 26/08/2025*	978,507	0.58%
1,000,000	Export Development Canada, 4.125%, 13/02/2029*	978,805	0.58%
1,000,000	Export Development Canada, 4.750%, 05/06/2034**	1,010,916	0.59%
500,000	Federal Home Loan Mortgage Corporation, 1.500%, 12/02/2025**	487,215	0.29%
400,000	Federal National Mortgage Association, 0.625%, 22/04/2025**	384,186	0.23%
400,000	Federal National Mortgage Association, 0.875%, 05/08/2030**	320,247	0.19%
250,000	Hashemite Kingdom of Jordan Government AID Bond, 3.000%, 30/06/2025**	242,050	0.14%
500,000	Japan International Cooperation Agency, 1.750%, 28/04/2031*	408,060	0.24%
1,000,600	United States Treasury Bond, 2.375%, 15/02/2042*	719,533	0.42%
2,750,000	United States Treasury Bond, 3.875%, 15/05/2043*	2,454,375	1.44%
8,939,000	United States Treasury Bond, 4.250%, 15/02/2054*	8,384,503	4.92%
4,569,000	United States Treasury Bond, 4.625%, 15/05/2044*	4,519,027	2.65%
1,606,000	United States Treasury Note, 4.125%, 31/08/2030*	1,571,998	0.92%
1,206,000	United States Treasury Note, 4.375%, 31/08/2028*	1,197,567	0.70%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 27.78% (31 May, 2023: 27.10%) (continued)			
2,288,000	United States Treasury Note, 4.375%, 15/05/2034*	2,267,623	1.33%
6,625,000	United States Treasury Note, 4.500%, 15/05/2027*	6,593,945	3.87%
3,590,000	United States Treasury Note, 4.625%, 30/04/2029*	3,607,389	2.12%
1,922,000	United States Treasury Note, 4.625%, 30/04/2031*	1,936,115	1.14%
7,840,000	United States Treasury Note, 4.875%, 31/05/2026*	7,841,225	4.60%
	Total Sovereign	47,316,846	27.78%
Telecommunications 0.10% (31 May, 2023: 0.14%)			
250,000	Verizon Communications Incorporated, 2.850%, 03/09/2041*	175,123	0.10%
	Total Telecommunications	175,123	0.10%
UMBS Collateral 19.51% (31 May, 2023: 18.60%)			
851,858	Fannie Mae Pool, 2.500%, 01/11/2051**	689,945	0.41%
248,956	Fannie Mae Pool, 2.500%, 01/12/2051**	202,608	0.12%
571,941	Fannie Mae Pool, 2.500%, 01/02/2052, (CB2804)**	468,479	0.28%
680,771	Fannie Mae Pool, 2.500%, 01/02/2052, (FS0522)**	557,400	0.33%
7,866	Fannie Mae Pool, 3.000%, 01/03/2028**	7,576	0.00%
169,431	Fannie Mae Pool, 3.000%, 01/01/2037**	155,822	0.09%
46,042	Fannie Mae Pool, 3.000%, 01/05/2040**	40,628	0.02%
1,188,579	Fannie Mae Pool, 3.000%, 01/07/2050**	1,020,738	0.60%
209,693	Fannie Mae Pool, 3.000%, 01/09/2051**	179,536	0.11%
286,401	Fannie Mae Pool, 3.000%, 01/02/2052**	241,234	0.14%
141,613	Fannie Mae Pool, 3.000%, 01/04/2052, (FS1535)**	120,041	0.07%
88,053	Fannie Mae Pool, 3.000%, 01/04/2052, (MA4579)**	74,097	0.04%
2,092,444	Fannie Mae Pool, 3.000%, 01/06/2052**	1,762,110	1.03%
24,128	Fannie Mae Pool, 3.500%, 01/05/2040**	22,162	0.01%
12,675	Fannie Mae Pool, 3.500%, 01/07/2046, (AS7499)**	11,404	0.01%
14,638	Fannie Mae Pool, 3.500%, 01/07/2046, (FM1749)**	13,318	0.01%
79,737	Fannie Mae Pool, 3.500%, 01/08/2046**	71,735	0.04%
7,860	Fannie Mae Pool, 3.500%, 01/11/2047**	7,111	0.00%
3,562	Fannie Mae Pool, 3.500%, 01/01/2048**	3,205	0.00%
1,101,713	Fannie Mae Pool, 3.500%, 01/05/2052**	966,805	0.57%
180,007	Fannie Mae Pool, 3.500%, 01/06/2052**	157,970	0.09%
277,294	Fannie Mae Pool, 3.500%, 01/09/2052**	243,387	0.14%
8,305	Fannie Mae Pool, 4.000%, 01/10/2047**	7,682	0.00%
1,942,178	Fannie Mae Pool, 4.000%, 01/05/2052**	1,765,850	1.04%
1,102,869	Fannie Mae Pool, 4.000%, 01/09/2052**	1,002,130	0.59%
1,274,116	Fannie Mae Pool, 4.000%, 01/10/2052**	1,157,352	0.68%
14,352	Fannie Mae Pool, 4.500%, 01/05/2047**	13,851	0.01%
386,300	Fannie Mae Pool, 4.500%, 01/11/2047**	369,284	0.22%
8,923	Fannie Mae Pool, 4.500%, 01/01/2048**	8,530	0.01%
14,679	Fannie Mae Pool, 4.500%, 01/02/2048**	14,033	0.01%
2,723	Fannie Mae Pool, 4.500%, 01/05/2048, (BM3881)**	2,603	0.00%
5,206	Fannie Mae Pool, 4.500%, 01/05/2048, (BM4012)**	4,977	0.00%
1,778,951	Fannie Mae Pool, 4.500%, 01/08/2052**	1,666,039	0.98%
3,819,577	Fannie Mae Pool, 4.500%, 01/09/2052**	3,577,142	2.10%
256,522	Fannie Mae Pool, 4.500%, 01/11/2052**	240,240	0.14%
17,238	Fannie Mae Pool, 5.000%, 01/11/2044**	16,986	0.01%
516,506	Fannie Mae Pool, 5.000%, 01/05/2052**	497,652	0.29%
258,989	Fannie Mae Pool, 5.000%, 01/07/2052**	249,645	0.15%
26,239	Fannie Mae Pool, 5.000%, 01/09/2052**	25,289	0.01%
877,820	Fannie Mae Pool, 5.000%, 01/10/2052**	845,924	0.50%
1,097,719	Fannie Mae Pool, 5.000%, 01/02/2053**	1,057,465	0.62%
522,955	Fannie Mae Pool, 5.000%, 01/04/2053**	503,697	0.30%
9,238	Fannie Mae Pool, 5.000%, 01/06/2053**	8,961	0.01%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
UMBS Collateral 19.51% (31 May, 2023: 18.60%) (continued)			
1,034,527	Fannie Mae Pool, 5.000%, 01/08/2053**	995,976	0.58%
1,117,871	Fannie Mae Pool, 5.500%, 01/02/2053**	1,101,250	0.65%
1,928,239	Fannie Mae Pool, 5.500%, 01/06/2053**	1,897,626	1.11%
1,546,816	Fannie Mae Pool, 5.500%, 01/10/2053**	1,521,798	0.89%
391,627	Fannie Mae Pool, 6.000%, 01/02/2053**	392,253	0.23%
503,970	Fannie Mae Pool, 6.000%, 01/03/2053**	505,284	0.30%
2,387,606	Freddie Mac Pool, 2.500%, 01/02/2052**	1,952,811	1.15%
125,170	Freddie Mac Pool, 3.000%, 01/02/2052**	106,548	0.06%
450,420	Freddie Mac Pool, 3.000%, 01/03/2052**	379,277	0.22%
1,496,788	Freddie Mac Pool, 3.000%, 01/06/2052**	1,260,257	0.74%
148,229	Freddie Mac Pool, 3.500%, 01/11/2051**	132,013	0.08%
2,652,822	Freddie Mac Pool, 3.500%, 01/05/2052**	2,340,635	1.37%
392,624	Freddie Mac Pool, 3.500%, 01/06/2052**	345,559	0.20%
29,136	Freddie Mac Pool, 3.500%, 01/12/2052**	25,552	0.02%
233,894	Freddie Mac Pool, 4.000%, 01/04/2052**	212,674	0.13%
	Total UMBS Collateral	33,222,156	19.51%
WL Collateral CMO 0.00% (31 May, 2023: 0.00%)			
2,420	HarborView Mortgage Loan Trust 2005-11, 6.055%, 19/08/2045**	2,182	0.00%
	Total WL Collateral CMO	2,182	0.00%
WL Collateral Support CMO 0.00% (31 May, 2023: 0.00%)			
4,149	JP Morgan Mortgage Trust 2017-2, 3.500%, 25/05/2047**	3,591	0.00%
867	JP Morgan Mortgage Trust 2018-8, 4.000%, 25/01/2049**	779	0.00%
	Total WL Collateral Support CMO	4,370	0.00%
	Total Fixed Income	167,205,589	98.17%
TERM LOANS			
Electric 0.84% (31 May, 2023: 0.36%)			
420,098	Constellation Renewables, LLC, 8.109%, 15/12/2027***	421,761	0.25%
1,000,000	Vistra Zero Operating Company LLC, 8.075%, 30/04/2031***	1,007,875	0.59%
	Total Electric	1,429,636	0.84%
Energy-Alternate Sources 0.26% (31 May, 2023: 0.40%)			
451,250	TerraForm Power Operating LLC, 7.902%, 21/05/2029***	453,507	0.26%
	Total Energy-Alternate Sources	453,507	0.26%
Environmental Control 0.28% (31 May, 2023: 0.34%)			
486,250	LTR Intermediate Holdings Incorporated, 9.944%, 05/05/2028***	476,768	0.28%
	Total Environmental Control	476,768	0.28%
	Total Term Loans	2,359,911	1.38%
	Total Investments	169,565,500	99.55%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.07%) (31 May, 2023: 0.15%)(2)

Counterparty	Currency	Amount		Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
		Bought	Sold			
Brown Brothers Harriman & Co.	USD	2,635	EUR (2,423)	27/06/24	3	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts						3 0.00%

NUVEEN U.S. CORE IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)

Forward Foreign Currency Contracts (0.07%) (31 May, 2023: 0.15%)⁽²⁾ (continued)

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	GBP	27,449,225	USD	(35,063,365)	27/06/24	(82,074)	(0.05%)
Brown Brothers Harriman & Co.	EUR	10,208,124	USD	(11,116,514)	27/06/24	(28,766)	(0.02%)
Brown Brothers Harriman & Co.	GBP	1,148,963	USD	(1,467,673)	27/06/24	(3,435)	(0.00%)
Brown Brothers Harriman & Co.	GBP	561,544	USD	(717,114)	27/06/24	(1,482)	(0.00%)
Brown Brothers Harriman & Co.	EUR	132,446	USD	(144,218)	27/06/24	(359)	(0.00%)
Brown Brothers Harriman & Co.	GBP	23,700	USD	(30,266)	27/06/24	(62)	(0.00%)
Brown Brothers Harriman & Co.	EUR	21,390	USD	(23,293)	27/06/24	(60)	(0.00%)
Brown Brothers Harriman & Co.	EUR	19,384	USD	(21,109)	27/06/24	(55)	(0.00%)
Brown Brothers Harriman & Co.	USD	32,966	GBP	(25,869)	27/06/24	(1)	(0.00%)
Brown Brothers Harriman & Co.	EUR	278	USD	(302)	27/06/24	(1)	(0.00%)
Brown Brothers Harriman & Co.	EUR	252	USD	(274)	27/06/24	(1)	(0.00%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(116,296)	(0.07%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞] **(116,293)** **(0.07%)**

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	169,565,503	99.55%
Total financial liabilities at fair value through profit or loss	(116,296)	(0.07%)
Other assets in excess of other liabilities	876,682	0.52%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	170,325,889	100.00%

Portfolio Analysis (Unaudited)	Total Assets	%
* Transferable securities admitted to an official stock exchange listing	80,477,853	44.62%
** Transferable securities dealt in/on other regulated markets	86,727,736	48.08%
*** Other transferable securities	2,359,911	1.31%
∞ OTC financial derivative instruments	3	0.00%
Other assets	10,806,843	5.99%
Total Assets	180,372,346	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Perpetual security. Maturity date presented represents the next call date.

⁽²⁾ Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
Engineering & Construction 1.23% (31 May, 2023: 1.83%)			
11,555	Cellnex Telecom S.A.*	422,105	0.79%
21,287	Infrastrutture Wireless Italiane S.p.A*	233,389	0.44%
	Total Engineering & Construction	655,494	1.23%
Lodging 0.23% (31 May, 2023: 0.00%)			
29,894	City Developments Limited*	124,443	0.23%
	Total Lodging	124,443	0.23%
Private Equity 0.09% (31 May, 2023: 1.11%)			
23,938	Capitaland Investment Limited*	47,308	0.09%
	Total Private Equity	47,308	0.09%
Real Estate 82.20% (31 May, 2023: 93.04%)			
8,166	Acadia Realty Trust*	140,782	0.26%
109	Advance Residence Investment Corporation*	224,507	0.42%
6,238	Alexandria Real Estate Equities Incorporated*	742,322	1.39%
5,780	American Tower Corporation*	1,131,377	2.12%
5,205	ARGAN S.A.*	439,621	0.82%
5,947	AvalonBay Communities Incorporated*	1,145,868	2.15%
3,739	Boston Properties Incorporated*	226,845	0.42%
41,044	British Land Company PLC/The*	230,848	0.43%
8,301	Catena AB*	424,463	0.79%
28,324	Charter Hall Group*	230,384	0.43%
45,453	Charter Hall Long Wale REIT*	105,446	0.20%
45,072	Charter Hall Retail REIT*	98,539	0.18%
5,895	Corporacion Inmobiliaria Vesta SAB de CV Sponsored ADR*	205,382	0.38%
2,276	Crown Castle Incorporated*	233,290	0.44%
6,771	CubeSmart*	286,481	0.54%
122	Daiwa Office Investment Corporation Class A*	215,968	0.40%
21,213	Dexus*	96,242	0.18%
11,892	Digital Realty Trust Incorporated*	1,728,383	3.24%
3,346	Equinix Incorporated*	2,552,931	4.78%
7,374	Equity LifeStyle Properties Incorporated*	462,866	0.87%
15,318	Equity Residential*	996,130	1.87%
2,706	Essex Property Trust Incorporated*	702,992	1.32%
3,944	Extra Space Storage Incorporated*	570,973	1.07%
4,019	Federal Realty Investment Trust*	405,718	0.76%
239,399	Frasers Centrepoint Trust*	385,184	0.72%
183,869	Frasers Logistics & Commercial Trust*	135,042	0.25%
3,619	Gecina S.A.*	390,625	0.73%
40,888	Goodman Group*	918,937	1.72%
94,894	Goodman Property Trust*	127,746	0.24%
54,477	Growthpoint Properties Australia Limited*	86,203	0.16%
648,145	Hammerson PLC*	230,591	0.43%
66,699	Healthpeak Properties Incorporated*	1,327,310	2.49%
63,246	Home Reit PLC* ^b	81	0.00%
16,521	Host Hotels & Resorts Incorporated*	296,387	0.55%
12,066	Hudson Pacific Properties Incorporated*	59,244	0.11%
104	Hulic REIT Incorporated*	95,495	0.18%
48,470	Ingenia Communities Group*	156,631	0.29%
22,660	Instone Real Estate Group SE*	228,169	0.43%
66,146	InterRent Real Estate Investment Trust**	580,437	1.09%
3,704	Iron Mountain Incorporated*	298,876	0.56%
133	KDX Realty Investment Corporation Class A*	128,424	0.24%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Real Estate 82.20% (31 May, 2023: 93.04%) (continued)			
36,611	Killam Apartment Real Estate Investment Trust*	463,362	0.87%
72,098	Kimco Realty Corporation*	1,395,817	2.61%
235	LaSalle Logiport REIT*	220,800	0.41%
80,449	Link REIT*	339,206	0.63%
69,066	Mapletree Industrial Trust*	112,806	0.21%
29,557	Merlin Properties Socimi S.A.*	356,286	0.67%
1,750	Mid-America Apartment Communities Incorporated*	233,992	0.44%
220,227	Mirvac Group*	289,243	0.54%
17,509	Mitsubishi Estate Company Limited*	295,268	0.55%
125,726	Mitsui Fudosan Company Limited*	1,155,052	2.16%
6,248	Montea NV*	569,864	1.07%
183	Nippon Prologis REIT Incorporated*	302,069	0.57%
288	Orix JREIT Incorporated*	292,037	0.55%
30,654	Prologis Incorporated*	3,386,960	6.34%
6,930	Public Storage*	1,897,642	3.55%
16,591	Regency Centers Corporation*	1,018,687	1.91%
9,053	Rexford Industrial Realty Incorporated*	410,644	0.77%
40,252	RioCan Real Estate Investment Trust**	510,626	0.96%
6,396	Ryman Hospitality Properties Incorporated*	672,028	1.26%
2,063	Safestore Holdings PLC*	23,844	0.04%
7,302	Sagax AB Class B*	192,764	0.36%
38,979	Scentre Group*	82,250	0.15%
91,239	Segro PLC*	1,071,449	2.01%
5,336	Simon Property Group Incorporated*	807,390	1.51%
27,195	STAG Industrial Incorporated*	953,457	1.79%
65,286	Stockland*	196,726	0.37%
11,521	Sumitomo Realty & Development Company Limited*	360,755	0.68%
2,881	Sun Communities Incorporated*	339,929	0.64%
36,108	Sun Hung Kai Properties Limited*	348,894	0.65%
29,917	TAG Immobilien AG*	467,436	0.88%
70,788	Tokyu Fudosan Holdings Corporation*	490,669	0.92%
9,455	UDR Incorporated*	365,152	0.68%
38,440	UNITE Group PLC/The*	458,505	0.86%
351	United Urban Investment Corporation*	312,812	0.59%
23,268	Ventas Incorporated*	1,169,450	2.19%
2,545	VGP NV*	293,933	0.55%
226,260	Vicinity Limited*	295,762	0.55%
14,013	Vonovia SE*	440,508	0.83%
4,149	Warehouses De Pauw CVA*	121,605	0.23%
9,697	Welltower Incorporated*	1,005,288	1.88%
18,343	Wereldhave NV*	280,211	0.52%
18,451	Weyerhaeuser Company*	554,084	1.04%
6,369	Wihlborgs Fastigheter AB*	60,590	0.11%
7,667	Xior Student Housing NV*	238,692	0.45%
Total Real Estate		43,898,284	82.20%
Total Investments		44,725,529	83.75%

**NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
PORTFOLIO OF INVESTMENTS (continued)**
As at 31 May, 2024

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.05%) (31 May, 2023: 0.00%)⁽¹⁾

Counterparty	Currency	Amount		Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
		Bought	Currency Sold			
Brown Brothers Harriman & Co.	GBP	8,552	USD (10,865)	27/06/24	35	0.00%
Brown Brothers Harriman & Co.	GBP	11,468	USD (14,612)	27/06/24	2	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts					37	0.00%

Counterparty	Currency	Amount		Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
		Bought	Currency Sold			
Brown Brothers Harriman & Co.	GBP	8,985,354	USD (11,477,802)	27/06/24	(26,866)	(0.05%)
Brown Brothers Harriman & Co.	USD	346,398	GBP (272,431)	27/06/24	(788)	(0.00%)
Brown Brothers Harriman & Co.	GBP	184,374	USD (235,453)	27/06/24	(487)	(0.00%)
Brown Brothers Harriman & Co.	USD	41,235	GBP (32,384)	27/06/24	(36)	(0.00%)
Brown Brothers Harriman & Co.	USD	703	GBP (552)	27/06/24	(1)	(0.00%)
Brown Brothers Harriman & Co.	USD	883	GBP (693)	27/06/24	–	–
Brown Brothers Harriman & Co.	USD	50	GBP (39)	27/06/24	–	–
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts					(28,178)	(0.05%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞] **(28,141)** **(0.05%)**

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	44,725,566	83.75%
Total financial liabilities at fair value through profit or loss	(28,178)	(0.05%)
Other assets in excess of other liabilities	8,703,190	16.30%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	53,400,578	100.00%

Portfolio Analysis (Unaudited)	Total Assets	%
* Transferable securities admitted to an official stock exchange listing	43,634,466	80.49%
** Transferable securities dealt in/on other regulated markets	1,091,063	2.01%
∞ OTC financial derivative instruments	37	0.00%
Other assets	9,486,367	17.50%
Total Assets	54,211,933	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Entered into for purposes of share class foreign currency hedging.

β Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Directors, as specified in Note 1(b) – Subsequent Measurement. For fair value measurement disclosure purposes, investment classified as Level 3.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
Airlines 0.30% (31 May, 2023: 0.00%)			
68,374	Delta Air Lines 2020-1, Class A Pass Through Trust, 2.500%, 10/06/2028**	62,053	0.30%
	Total Airlines	62,053	0.30%
Auto Manufacturers 0.52% (31 May, 2023: 1.11%)			
100,000	Volkswagen International Finance NV, 4.125%, 15/11/2025*	108,750	0.52%
	Total Auto Manufacturers	108,750	0.52%
Auto Parts & Equipment 0.41% (31 May, 2023: 0.82%)			
100,000	Magna International Incorporated, 2.450%, 15/06/2030*	85,557	0.41%
	Total Auto Parts & Equipment	85,557	0.41%
Banks 11.46% (31 May, 2023: 11.69%)			
100,000	ABN AMRO Bank NV, 3.625%, 10/01/2026*	108,469	0.52%
100,000	ABN AMRO Bank NV, 5.125%, 22/02/2028*	126,606	0.61%
100,000	AIB Group PLC, 4.625%, 23/07/2029*	111,087	0.54%
100,000	Bank of America Corporation, 8.743%, 17/06/2024** ⁽¹⁾	99,995	0.48%
100,000	Bank of Ireland Group PLC, 5.000%, 04/07/2031*	114,074	0.55%
250,000	BNG Bank NV, 3.500%, 19/05/2028*	238,958	1.15%
100,000	Credit Agricole S.A., 4.000%, 12/10/2026*	108,616	0.52%
3,750,000	DBS Group Holdings Limited, 3.700%, 03/03/2031*	521,342	2.51%
100,000	JPMorgan Chase & Company, 0.768%, 09/08/2025**	99,049	0.48%
100,000	Lloyds Banking Group PLC, 3.875%, 14/05/2032*	107,317	0.52%
100,000	Morgan Stanley, 2.103%, 08/05/2026*	106,713	0.51%
200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 4.750%, 15/11/2028*	199,343	0.96%
3,200,000	QNB Finance Limited, 3.150%, 04/02/2026*	438,844	2.11%
	Total Banks	2,380,413	11.46%
Beverages 0.45% (31 May, 2023: 0.47%)			
100,000	PepsiCo Incorporated, 3.900%, 18/07/2032**	92,776	0.45%
	Total Beverages	92,776	0.45%
Building Materials 0.52% (31 May, 2023: 0.37%)			
100,000	Carrier Global Corporation, 4.375%, 29/05/2025*	108,852	0.52%
	Total Building Materials	108,852	0.52%
Chemicals 0.47% (31 May, 2023: 1.42%)			
100,000	Air Products & Chemicals Incorporated, 4.800%, 03/03/2033*	97,732	0.47%
	Total Chemicals	97,732	0.47%
Commercial MBS 3.07% (31 May, 2023: 3.52%)			
100,000	BAMLL Commercial Mortgage Securities Trust 2015-200P, 3.596%, 14/04/2033**	95,394	0.46%
100,000	BBCMS Trust 2015-SRCH, 4.197%, 10/08/2035**	92,356	0.44%
100,000	DBUBS Mortgage Trust 2017-BRBK-C, 3.530%, 10/10/2034**	89,766	0.43%
100,000	DBUBS Mortgage Trust 2017-BRBK-D, 3.530%, 10/10/2034**	86,526	0.42%
200,000	Hudson Yards Mortgage Trust 2016-10HY, 2.835%, 10/08/2038**	186,478	0.90%
100,000	One Market Plaza Trust 2017-1MKT, 3.845%, 10/02/2032**	87,337	0.42%
	Total Commercial MBS	637,857	3.07%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Commercial Services 1.98% (31 May, 2023: 0.81%)			
100,000	Conservation Fund A Nonprofit Corporation/The, 3.474%, 15/12/2029**	89,590	0.43%
100,000	Massachusetts Higher Education Assistance Corporation, 2.673%, 01/07/2031**	81,217	0.39%
100,000	Motability Operations Group PLC, 3.625%, 24/07/2029*	108,050	0.52%
100,000	Motability Operations Group PLC, 5.625%, 11/09/2035*	131,672	0.64%
Total Commercial Services		410,529	1.98%
Cosmetics & Personal Care 1.00% (31 May, 2023: 0.98%)			
100,000	Procter & Gamble Company/The, 3.250%, 02/08/2031*	107,854	0.52%
100,000	Unilever Capital Corporation, 0.626%, 12/08/2024*	99,061	0.48%
Total Cosmetics & Personal Care		206,915	1.00%
Diversified Financial Services 4.90% (31 May, 2023: 2.62%)			
250,000	BB Blue Financing DAC, 4.395%, 20/09/2029*	243,364	1.17%
100,000	Deutsche Boerse AG, 3.875%, 28/09/2026*	109,027	0.52%
150,000	Low Income Investment Fund, 3.386%, 01/07/2026**	140,853	0.68%
250,000	OMERS Finance Trust, 4.000%, 19/04/2052**	192,930	0.93%
100,000	USAA Capital Corporation, 2.125%, 01/05/2030**	84,125	0.41%
250,000	WLB Asset VI Private Limited, 7.250%, 21/12/2027*	247,599	1.19%
Total Diversified Financial Services		1,017,898	4.90%
Electric 4.96% (31 May, 2023: 2.93%)			
100,000	Avangrid Incorporated, 3.150%, 01/12/2024**	98,657	0.47%
100,000	Engie S.A., 4.500%, 06/09/2042*	110,758	0.53%
100,000	Hydro-Quebec, 8.050%, 07/07/2024**	100,212	0.48%
200,000	Liberty Utilities Finance GP 1, 2.050%, 15/09/2030**	162,198	0.78%
100,000	London Power Networks PLC, 5.875%, 15/11/2040*	130,900	0.63%
150,000	RWE Finance US LLC, 5.875%, 16/04/2034**	149,863	0.72%
100,000	Southwestern Electric Power Company, 3.250%, 01/11/2051**	63,732	0.31%
100,000	Statkraft A/S, 3.125%, 13/12/2026*	107,394	0.52%
100,000	Statnett SF, 3.500%, 08/06/2033*	107,429	0.52%
Total Electric		1,031,143	4.96%
Energy-Alternate Sources 1.14% (31 May, 2023: 1.09%)			
94,132	Topaz Solar Farms LLC, 5.750%, 30/09/2039**	92,393	0.45%
172,354	UEP Penonome II S.A., 6.500%, 01/10/2038**	143,451	0.69%
Total Energy-Alternate Sources		235,844	1.14%
Environmental Control 0.39% (31 May, 2023: 0.40%)			
100,000	Nature Conservancy/The, 3.957%, 01/03/2052**	80,759	0.39%
Total Environmental Control		80,759	0.39%
Food 1.23% (31 May, 2023: 0.33%)			
250,000	Sysco Corporation, 5.750%, 17/01/2029*	254,919	1.23%
Total Food		254,919	1.23%
GNMA2 Collateral 1.71% (31 May, 2023: 0.75%)			
74,617	Ginnie Mae II Pool, 2.500%, 20/09/2051**	62,209	0.30%
60,595	Ginnie Mae II Pool, 2.500%, 20/05/2052**	50,523	0.24%
14,236	Ginnie Mae II Pool, 3.000%, 20/08/2053**	12,300	0.06%
65,742	Ginnie Mae II Pool, 3.500%, 20/04/2052**	58,673	0.28%
15,207	Ginnie Mae II Pool, 3.500%, 20/07/2052**	13,572	0.07%
65,688	Ginnie Mae II Pool, 4.000%, 20/12/2052**	60,386	0.29%
55,874	Ginnie Mae II Pool, 4.500%, 20/12/2052**	52,860	0.26%
14,084	Ginnie Mae II Pool, 4.500%, 20/02/2053**	13,322	0.06%
23,252	Ginnie Mae II Pool, 5.000%, 20/02/2053**	22,584	0.11%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
GNMA2 Collateral 1.71% (31 May, 2023: 0.75%) (continued)			
9,032	Ginnie Mae II Pool, 5.500%, 20/02/2053**	8,966	0.04%
	Total GNMA2 Collateral	355,395	1.71%
Insurance 1.05% (31 May, 2023: 0.48%)			
100,000	AXA S.A., 3.375%, 31/05/2034*	106,802	0.51%
100,000	AXA S.A., 6.375%, 16/07/2033*(1)	112,303	0.54%
	Total Insurance	219,105	1.05%
Machinery-Diversified 0.48% (31 May, 2023: 0.46%)			
100,000	Highland Holdings Sarl, 0.318%, 15/12/2026*	99,582	0.48%
	Total Machinery-Diversified	99,582	0.48%
Miscellaneous Manufacturers 0.50% (31 May, 2023: 0.00%)			
100,000	Siemens Financieringsmaatschappij NV, 3.625%, 22/02/2044*	104,729	0.50%
	Total Miscellaneous Manufacturers	104,729	0.50%
Multi-National 11.02% (31 May, 2023: 11.77%)			
100,000	African Development Bank, 2.250%, 14/09/2029*	104,100	0.50%
100,000	African Development Bank, 2.875%, 23/03/2028*	107,643	0.52%
6,120,000	Asian Development Bank, 6.200%, 06/10/2026*	72,051	0.35%
100,000	Banque Ouest Africaine de Developpement, 2.750%, 22/01/2033*	84,905	0.41%
200,000	Central American Bank for Economic Integration, 5.000%, 09/02/2026*	198,268	0.95%
100,000	Council Of Europe Development Bank, 2.750%, 16/04/2031*	106,591	0.51%
100,000	Council Of Europe Development Bank, 3.000%, 16/06/2025*	97,668	0.47%
205,000	European Investment Bank, 1.875%, 16/06/2028*	111,628	0.54%
100,000	European Investment Bank, 3.250%, 15/11/2027*	95,407	0.46%
100,000	International Bank for Reconstruction & Development, 0.000%, 31/03/2027*	90,887	0.44%
5,000,000	International Bank for Reconstruction & Development, 2.250%, 19/01/2029*	674,882	3.25%
900,000,000	International Bank for Reconstruction & Development, 6.250%, 12/01/2028*	54,897	0.26%
6,200,000	International Finance Corporation, 6.300%, 25/11/2024*	74,002	0.35%
2,400,000	International Finance Corporation, 7.000%, 20/07/2027*	128,123	0.62%
100,000	International Finance Facility for Immunisation Company, 1.000%, 21/04/2026*	92,610	0.44%
200,000	OPEC Fund for International Development/The, 4.500%, 26/01/2026*	196,842	0.95%
	Total Multi-National	2,290,504	11.02%
Municipal 2.05% (31 May, 2023: 2.37%)			
100,000	City of Los Angeles CA, 5.000%, 01/09/2042**	95,746	0.46%
256,761	Freddie Mac Multifamily Variable Rate Certificate, 4.050%, 25/08/2038**	233,839	1.12%
100,000	Village of Deerfield IL, 4.000%, 01/12/2028**	97,134	0.47%
	Total Municipal	426,719	2.05%
Oil & Gas 0.61% (31 May, 2023: 0.00%)			
125,000	BP Capital Markets PLC, 6.450%, 01/12/2033*(1)	127,795	0.61%
	Total Oil & Gas	127,795	0.61%
Other ABS 0.57% (31 May, 2023: 0.64%)			
99,169	GoodLeap Sustainable Home Solutions Trust 2023-1, 5.520%, 22/02/2055**	94,780	0.45%
27,573	HERO Funding 2017-3, 3.950%, 20/09/2048**	24,178	0.12%
	Total Other ABS	118,958	0.57%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
	Packaging & Containers 0.95% (31 May, 2023: 1.26%)		
200,000	Smurfit Kappa Treasury ULC, 5.200%, 15/01/2030**	197,339	0.95%
	Total Packaging & Containers	197,339	0.95%
	Pharmaceuticals 0.81% (31 May, 2023: 1.79%)		
175,000	Pfizer Investment Enterprises Private Limited, 5.300%, 19/05/2053*	167,305	0.81%
	Total Pharmaceuticals	167,305	0.81%
	Private Equity 1.70% (31 May, 2023: 0.00%)		
100,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.375%, 15/06/2026**	94,109	0.45%
250,000	HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/2027**	259,481	1.25%
	Total Private Equity	353,590	1.70%
	Real Estate 1.63% (31 May, 2023: 2.43%)		
100,000	Places For People Treasury PLC, 6.250%, 06/12/2041*	132,424	0.64%
100,000	Prologis International Funding II S.A., 3.625%, 07/03/2030*	105,739	0.51%
100,000	Starwood Property Trust Incorporated, 7.250%, 01/04/2029**	99,451	0.48%
	Total Real Estate	337,614	1.63%
	Regional (state/province) 0.76% (31 May, 2023: 0.54%)		
145,000	New South Wales Treasury Corporation, 3.000%, 20/04/2029*	90,073	0.44%
100,000	South Coast British Columbia Transportation Authority, 4.150%, 12/12/2053^	67,050	0.32%
	Total Regional (state/province)	157,123	0.76%
	Sovereign 34.79% (31 May, 2023: 38.43%)		
165,000	Australia Government Bond, 0.250%, 21/11/2025*	103,667	0.50%
175,000	Australia Government Bond, 1.250%, 21/05/2032*	92,715	0.45%
80,000	Australia Government Bond, 1.750%, 21/06/2051*	29,001	0.14%
515,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2027*	95,884	0.46%
190,000	Bundesrepublik Deutschland Bundesanleihe, 0.000%, 15/08/2029*	180,014	0.87%
35,000	Bundesrepublik Deutschland Bundesanleihe, 0.500%, 15/08/2027*	35,351	0.17%
105,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/08/2025*	110,865	0.53%
220,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/05/2038*	190,149	0.91%
50,000	Bundesrepublik Deutschland Bundesanleihe, 2.100%, 15/11/2029*	52,683	0.25%
55,000	Bundesschatzanweisungen, 2.500%, 19/03/2026*	59,011	0.28%
225,000	Canada Housing Trust No 1, 3.550%, 15/09/2032*	160,136	0.77%
55,000	Canadian Government Bond, 2.000%, 01/06/2028*	37,874	0.18%
80,000	Canadian Government Bond, 2.000%, 01/06/2032*	52,049	0.25%
65,000	Canadian Government Bond, 5.000%, 01/06/2037*	54,465	0.26%
275,000	Colombia Government International Bond, 8.000%, 14/11/2035**	280,373	1.35%
166,000,000	Colombian TES, 7.750%, 18/09/2030*	37,784	0.18%
1,700,000	Czech Republic Government Bond, 1.750%, 23/06/2032*	61,979	0.30%
100,000	European Union, 4.000%, 04/04/2044*	117,062	0.56%
100,000	Export Development Canada, 3.375%, 26/08/2025*	97,851	0.47%
175,000	French Republic Government Bond OAT, 1.750%, 25/06/2039*	154,798	0.74%
275,000	Hellenic Republic Government Bond, 0.750%, 18/06/2031*	250,368	1.20%
85,000	Hellenic Republic Government Bond, 4.125%, 15/06/2054*	90,427	0.43%
100,000	Iceland Government International Bond, 3.500%, 21/03/2034*	108,870	0.52%
55,000	Italy Buoni Poliennali Del Tesoro, 0.000%, 01/04/2026*	56,049	0.27%
75,000	Italy Buoni Poliennali Del Tesoro, 0.250%, 15/03/2028*	72,358	0.35%
165,000	Italy Buoni Poliennali Del Tesoro, 0.450%, 15/02/2029*	155,906	0.75%
17,500,000	Japan Government Five Year Bond, 0.005%, 20/03/2026*	110,571	0.53%
15,500,000	Japan Government Ten Year Bond, 0.100%, 20/12/2030*	94,666	0.46%
22,000,000	Japan Government Thirty Year Bond, 0.700%, 20/03/2051*	100,337	0.48%
11,500,000	Japan Government Thirty Year Bond, 0.700%, 20/06/2051*	52,222	0.25%
4,550,000	Japan Government Thirty Year Bond, 1.300%, 20/06/2052*	23,983	0.12%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND

PORTFOLIO OF INVESTMENTS (continued)

As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 34.79% (31 May, 2023: 38.43%) (continued)			
25,000,000	Japan Government Twenty Year Bond, 0.500%, 20/12/2038*	138,458	0.67%
17,650,000	Japan Government Two Year Bond, 0.005%, 01/10/2024*	112,193	0.54%
100,000	Kingdom of Belgium Government Bond, 1.250%, 22/04/2033*	93,294	0.45%
100,000	Kingdom of Belgium Government Bond, 3.500%, 22/06/2055*	105,413	0.51%
206,000,000	Korea Treasury Bond, 1.375%, 10/12/2029*	133,167	0.64%
175,000,000	Korea Treasury Bond, 2.375%, 10/09/2038*	110,405	0.53%
270,000	Malaysia Government Bond, 3.757%, 22/05/2040^	55,184	0.27%
120,000	Netherlands Government Bond, 0.000%, 15/01/2029*	114,132	0.55%
240,000	Norway Government Bond, 1.250%, 17/09/2031*	19,294	0.09%
1,200,000	Norway Government Bond, 2.000%, 26/04/2028*	107,215	0.52%
351,000	Peruvian Government International Bond, 5.400%, 12/08/2034*	82,760	0.40%
510,000	Republic of Poland Government Bond, 5.750%, 25/04/2029*	130,331	0.63%
	Republic of Poland Government International Bond, 5.500%, 04/04/2053*	53,106	0.26%
1,125,000	Republic of South Africa Government Bond, 8.875%, 28/02/2035*	47,845	0.23%
550,000	Romania Government Bond, 8.000%, 29/04/2030*	127,054	0.61%
130,000	Singapore Government Bond, 2.250%, 01/08/2036*	85,801	0.41%
90,000	Spain Government Bond, 0.100%, 30/04/2031*	79,418	0.38%
100,000	Spain Government Bond, 1.200%, 31/10/2040*	74,802	0.36%
100,000	Spain Government Bond, 3.250%, 30/04/2034*	107,281	0.52%
2,705,000	Thailand Government Bond, 1.585%, 17/12/2035*	64,030	0.31%
215,000	United Kingdom Gilt, 0.500%, 31/01/2029*	231,555	1.11%
50,000	United Kingdom Gilt, 1.500%, 31/07/2053*	31,428	0.15%
40,000	United Kingdom Gilt, 3.750%, 29/01/2038*	46,876	0.23%
90,000	United Kingdom Gilt, 4.125%, 29/01/2027*	113,516	0.55%
70,000	United Kingdom Gilt, 4.250%, 07/06/2032*	89,587	0.43%
250,000	United States International Development Finance Corporation, 1.440%, 15/04/2028**	224,079	1.08%
	United States International Development Finance Corporation, 1.790%, 15/10/2029**	59,322	0.29%
150,000	United States Treasury Bond, 2.375%, 15/02/2042*	107,865	0.52%
250,000	United States Treasury Bond, 4.250%, 15/02/2054*	234,492	1.13%
302,000	United States Treasury Bond, 4.625%, 15/05/2044*	298,697	1.44%
444,000	United States Treasury Note, 4.375%, 15/05/2034*	440,046	2.12%
313,000	United States Treasury Note, 4.500%, 15/05/2027*	311,533	1.50%
3,250,000	Uruguay Government International Bond, 8.250%, 21/05/2031*	79,298	0.38%
	Total Sovereign	7,228,945	34.79%
UMBS Collateral 8.46% (31 May, 2023: 7.77%)			
176,551	Fannie Mae Pool, 2.500%, 01/11/2051**	142,994	0.69%
23,938	Fannie Mae Pool, 2.500%, 01/12/2051**	19,482	0.09%
111,337	Fannie Mae Pool, 2.500%, 01/02/2052**	91,160	0.44%
26,066	Fannie Mae Pool, 3.000%, 01/01/2037**	23,973	0.12%
58,175	Fannie Mae Pool, 3.000%, 01/02/2052**	49,001	0.24%
192,105	Fannie Mae Pool, 3.000%, 01/04/2052, (FS1533)**	163,544	0.79%
19,860	Fannie Mae Pool, 3.000%, 01/04/2052, (FS1535)**	16,835	0.08%
8,805	Fannie Mae Pool, 3.000%, 01/04/2052, (MA4579)**	7,410	0.04%
145,117	Fannie Mae Pool, 3.500%, 01/09/2052**	127,372	0.61%
152,785	Fannie Mae Pool, 4.000%, 01/05/2052**	138,913	0.67%
94,714	Fannie Mae Pool, 4.000%, 01/09/2052**	86,062	0.41%
133,421	Fannie Mae Pool, 4.500%, 01/08/2052**	124,953	0.60%
220,187	Fannie Mae Pool, 4.500%, 01/09/2052**	206,212	0.99%
3,665	Fannie Mae Pool, 4.500%, 01/11/2052**	3,432	0.02%
32,899	Fannie Mae Pool, 5.000%, 01/05/2052**	31,698	0.15%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

Nominal	Security	Fair Value USD	Sub-Fund %†
UMBS Collateral 8.46% (31 May, 2023: 7.77%) (continued)			
31,836	Fannie Mae Pool, 5.000%, 01/07/2052**	30,687	0.15%
73,469	Fannie Mae Pool, 5.000%, 01/09/2052**	70,809	0.34%
87,782	Fannie Mae Pool, 5.000%, 01/10/2052**	84,592	0.41%
44,576	Fannie Mae Pool, 5.500%, 01/12/2052**	43,869	0.21%
152,772	Fannie Mae Pool, 5.500%, 01/10/2053**	150,301	0.72%
93,960	Fannie Mae Pool, 6.000%, 01/03/2053**	94,206	0.45%
20,298	Freddie Mac Pool, 3.000%, 01/02/2052**	17,278	0.08%
22,679	Freddie Mac Pool, 3.000%, 01/06/2052**	19,095	0.09%
12,352	Freddie Mac Pool, 3.500%, 01/11/2051**	11,001	0.05%
3,760	Freddie Mac Pool, 3.500%, 01/12/2052**	3,297	0.02%
Total UMBS Collateral		1,758,176	8.46%
Total Investments		20,754,876	99.89%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.42%) (31 May, 2023: (0.44%))

Counterparty	Currency	Amount		Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
		Bought	Currency Sold			
ANZ Bank	USD	64,341	THB (2,348,830)	14/06/24	444	0.00%
Morgan Stanley	EUR	101,359	USD (109,285)	16/07/24	908	0.01%
Morgan Stanley	EUR	68,986	USD (74,231)	16/07/24	767	0.00%
Morgan Stanley	USD	25,220	ZAR (465,564)	14/06/24	457	0.00%
Morgan Stanley	USD	100,210	MXN (1,695,945)	14/06/24	412	0.00%
Morgan Stanley	USD	41,907	PEN (155,573)	17/06/24	160	0.00%
Morgan Stanley	USD	108,546	EUR (99,748)	16/07/24	104	0.00%
Morgan Stanley	USD	110,387	EUR (101,456)	16/07/24	89	0.00%
Toronto-Dominion Bank	USD	661,508	JPY (100,939,149)	17/07/24	15,333	0.08%
Toronto-Dominion Bank	USD	1,648,373	CNH (11,900,000)	17/06/24	8,504	0.04%
Toronto-Dominion Bank	USD	248,028	KRW (338,337,648)	17/06/24	3,488	0.02%
Toronto-Dominion Bank	USD	56,360	IDR (908,812,150)	20/06/24	445	0.00%
Toronto-Dominion Bank	USD	108,408	EUR (99,499)	16/07/24	237	0.00%
Toronto-Dominion Bank	USD	41,850	PEN (155,713)	17/06/24	65	0.00%
Toronto-Dominion Bank	USD	86,821	SGD (117,212)	14/06/24	33	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts					31,446	0.15%

Counterparty	Currency	Amount		Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
		Bought	Currency Sold			
ANZ Bank	USD	109,306	NZD (182,762)	16/07/24	(3,037)	(0.02%)
ANZ Bank	USD	366,929	CAD (503,753)	16/07/24	(3,000)	(0.02%)
Morgan Stanley	USD	209,312	GBP (166,430)	16/07/24	(2,807)	(0.01%)
Morgan Stanley	USD	90,439	EUR (84,329)	16/07/24	(1,240)	(0.01%)
Morgan Stanley	USD	107,618	EUR (99,813)	16/07/24	(894)	(0.00%)
Morgan Stanley	USD	130,113	PLN (515,156)	14/06/24	(641)	(0.00%)
Morgan Stanley	USD	127,137	RON (586,134)	14/06/24	(637)	(0.00%)
Morgan Stanley	USD	63,485	CZK (1,455,002)	14/06/24	(462)	(0.00%)
Morgan Stanley	EUR	100,736	USD (109,817)	16/07/24	(301)	(0.00%)
Morgan Stanley	EUR	47,338	USD (51,505)	16/07/24	(41)	(0.00%)
Toronto-Dominion Bank	USD	4,463,440	EUR (4,171,954)	16/07/24	(72,126)	(0.35%)
Toronto-Dominion Bank	USD	809,227	GBP (649,544)	16/07/24	(18,632)	(0.09%)
Toronto-Dominion Bank	USD	302,628	AUD (470,926)	16/07/24	(11,099)	(0.05%)

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2024

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)

Forward Foreign Currency Contracts (0.42%) (31 May, 2023: (0.44%)) (continued)

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Toronto-Dominion Bank	USD	124,483	NOK	(1,340,100)	16/07/24	(3,328)	(0.02%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(118,245)	(0.57%)
Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞]						(86,799)	(0.42%)

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	20,786,322	100.04%
Total financial liabilities at fair value through profit or loss	(118,245)	(0.57%)
Other assets in excess of other liabilities	108,970	0.53%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	20,777,047	100.00%

Portfolio Analysis (Unaudited)	Total Assets	%
* Transferable securities admitted to an official stock exchange listing	14,287,530	67.53%
** Transferable securities dealt in/on other regulated markets	6,345,112	29.99%
∞ OTC financial derivative instruments	31,446	0.15%
^ Unlisted (31 May, 2023: 0.99%)	122,234	0.58%
Other assets	369,624	1.75%
Total Assets	21,155,946	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Perpetual security. Maturity date presented represents the next call date.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
Adobe Incorporated	14,480	8,353,960
Apple Incorporated	35,120	6,492,505
Edwards Lifesciences Corporation	71,930	6,350,097
Broadcom Incorporated	6,520	6,072,467
Trane Technologies PLC	22,160	5,595,501
Intuit Incorporated	8,690	5,514,303
UnitedHealth Group Incorporated	10,750	5,469,007
KKR & Company Incorporated	61,930	5,248,107
Alphabet Incorporated Class A	35,580	5,063,262
Microsoft Corporation	12,510	5,022,580
Alphabet Incorporated Class C	34,030	4,894,651
Booking Holdings Incorporated	1,140	4,184,987
Amazon.com Incorporated	31,750	4,164,485
Advanced Micro Devices Incorporated	24,400	4,151,569
Eli Lilly & Company	7,730	3,876,217
Fair Isaac Corporation	2,725	3,811,310
Ecolab Incorporated	16,520	3,743,634
Accenture PLC Class A	10,090	3,483,145
Intuitive Surgical Incorporated	9,760	3,434,877
Spotify Technology S.A.	11,520	3,212,131
AMETEK Incorporated	17,410	3,032,873
NVIDIA Corporation	3,660	2,984,805
IDEXX Laboratories Incorporated	6,070	2,846,964
Old Dominion Freight Line Incorporated	12,810	2,787,795
Lam Research Corporation	3,530	2,683,808
Uber Technologies Incorporated	50,550	2,664,673
Abbott Laboratories	23,450	2,617,011
Caterpillar Incorporated	10,650	2,550,943
Salesforce Incorporated	10,540	2,507,708
Vertiv Holdings Company Class A	26,250	2,455,486
Nike Incorporated Class B	21,030	2,285,116
General Electric Company	13,090	2,209,026
Monolithic Power Systems Incorporated	4,410	2,165,706
Snowflake Incorporated Class A	12,130	2,027,564
Synopsys Incorporated	3,840	1,994,006
Chipotle Mexican Grill Incorporated Class A	860	1,955,205
DexCom Incorporated	20,000	1,783,336
Thermo Fisher Scientific Incorporated	3,170	1,604,659
Workday Incorporated Class A	6,500	1,554,191

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2024**

Major Sales	Nominal	Proceeds USD
Amazon.com Incorporated	110,790	16,871,872
UnitedHealth Group Incorporated	21,835	10,537,711
NVIDIA Corporation	11,870	6,316,314
Lam Research Corporation	7,080	5,411,941
Microsoft Corporation	13,800	5,205,448
McDonald's Corporation	17,390	4,871,304
Workday Incorporated Class A	17,030	4,726,030
Uber Technologies Incorporated	84,490	4,661,804
Linde PLC	10,850	4,627,515
Analog Devices Incorporated	24,380	4,578,498
Gartner Incorporated	10,565	4,548,143
ServiceNow Incorporated	6,130	4,438,324
Apple Incorporate	24,140	4,363,998
Vertex Pharmaceuticals Incorporated	10,350	4,291,619
Chipotle Mexican Grill Incorporated Class A	1,845	4,284,747
Advanced Micro Devices Incorporated	33,190	3,365,544
Accenture PLC Class A	10,090	3,216,818
Lululemon Athletica Incorporated	7,610	3,135,359
Atlassian Corporation Class A	15,760	3,093,074
Moody's Corporation	8,220	3,009,425
Mastercard Incorporated Class A	6,520	2,898,183
Monolithic Power Systems Incorporated	4,410	2,823,239
MSCI Incorporated Class A	5,430	2,765,053
Dollar Tree Incorporated	21,190	2,658,452
Morgan Stanley	29,540	2,544,058
Caterpillar Incorporated	10,650	2,431,964
DexCom Incorporated	20,000	2,406,967
Agilent Technologies Incorporated	19,790	2,299,476
Snowflake Incorporated Class A	12,130	2,261,714
Old Dominion Freight Line Incorporated	12,810	2,231,265
Adobe Incorporated	4,890	2,221,699
Costco Wholesale Corporation	3,760	2,206,067
Salesforce Incorporated	9,100	2,119,929
AstraZeneca PLC Sponsored ADR	28,220	2,082,320
Nike Incorporated Class B	21,030	2,054,822
ASML Holding NV	2,710	2,037,093
Intuitive Surgical Incorporated	5,790	2,017,174
Thermo Fisher Scientific Incorporated	3,170	1,810,645

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN GLOBAL CLEAN INFRASTRUCTURE IMPACT FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
Waste Connections Incorporated	28,115	3,867,408
CMS Energy Corporation	64,684	3,615,500
American Water Works Company Incorporated	22,707	3,007,395
Exelon Corporation	69,480	2,684,670
PG&E Corporation	150,274	2,652,943
Brookfield Renewable Corporation Class A	87,726	2,551,963
Republic Services Incorporated Class A	15,965	2,527,773
Xcel Energy Incorporated	36,551	2,095,017
NextEra Energy Incorporated	29,931	2,049,947
National Grid PLC Sponsored ADR	29,797	1,914,588
Southern Company/The	27,271	1,813,507
Iberdrola S.A.	148,465	1,763,896
Terna-Rete Elettrica Nazionale	221,783	1,724,134
CenterPoint Energy Incorporated	60,196	1,693,638
E.ON SE	126,556	1,532,020
RWE AG	38,403	1,524,485
Central Japan Railway Company	61,943	1,450,598
Consolidated Edison Incorporated	15,685	1,413,205
SSE PLC	64,128	1,401,490
Entergy Corporation	13,885	1,398,142
Waste Management Incorporated	8,118	1,339,213
Enel S.p.A	197,997	1,269,536
EDP Renovaveis S.A.	63,769	1,171,899
Hydro One Limited	43,487	1,168,280
Veolia Environnement S.A.	36,578	1,080,479
Portland General Electric Company	24,112	1,077,240
California Water Service Group	19,949	992,663
Greencoat UK Wind PLC	459,625	773,671
East Japan Railway Company	13,816	758,659

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CLEAN INFRASTRUCTURE IMPACT FUND
 STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
 For the year ended 31 May, 2024

Major Sales	Nominal	Proceeds USD
Waste Connections Incorporated	29,873	4,442,283
American Water Works Company Incorporated	30,692	3,887,357
Exelon Corporation	96,946	3,703,678
Waste Management Incorporated	17,367	2,988,436
DTE Energy Company	21,496	2,326,533
RWE AG	61,854	2,146,891
Dominion Energy Incorporated	43,667	2,102,539
WEC Energy Group Incorporated	23,142	1,976,876
EDP Renovaveis S.A.	122,138	1,948,760
Iberdrola S.A.	160,242	1,938,046
Duke Energy Corporation	20,224	1,895,450
CMS Energy Corporation	29,769	1,730,498
Hydro One Limited	56,208	1,574,187
Southern Company/The	21,523	1,532,776
Republic Services Incorporated Class A	8,141	1,378,563
Consolidated Edison Incorporated	15,135	1,373,923
NextEra Energy Partners LP	44,626	1,291,942
Emera Incorporated	37,599	1,291,461
Central Japan Railway Company	37,633	1,152,707
Terna-Rete Elettrica Nazionale	135,906	1,129,796
Brookfield Renewable Corporation Class A	42,312	1,128,798
EDP-Energias de Portugal S.A.	265,733	1,102,220
SembCorp Industries Limited	265,613	1,091,027
Enel S.p.A	162,283	1,072,346
Alliant Energy Corporation	21,054	1,070,667
Clearway Energy Incorporated Class C	43,751	1,065,790
Portland General Electric Company	24,112	1,005,977
East Japan Railway Company	25,715	982,786
Orsted A/S	15,538	968,607
Veolia Environnement S.A.	28,211	918,286
National Grid PLC Sponsored ADR	13,104	908,145
Endesa S.A.	39,578	805,574
California Water Service Group	14,000	696,245

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC**NUVEEN GLOBAL DIVIDEND GROWTH FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
McDonald's Corporation	10,653	3,114,689
Taiwan Semiconductor Manufacturing Company Limited Sponsored ADR	30,148	3,048,284
Zoetis Incorporated Class A	16,254	2,789,921
SIG Group AG	123,101	2,788,593
Veolia Environnement S.A.	66,405	2,029,258
Abbott Laboratories	19,855	1,858,899
Royal Bank of Canada	17,426	1,848,499
Sanofi S.A.	13,551	1,395,922
International Flavors & Fragrances Incorporated	12,322	1,028,119
LVMH Moet Hennessy Louis Vuitton SE	1,250	963,931
AbbVie Incorporated	4,925	704,444
Compass Group PLC	25,909	697,518
Microsoft Corporation	110	44,198
Broadcom Incorporated	28	37,886
Apple Incorporated	146	24,680
JPMorgan Chase & Company	129	24,444
Linde PLC	47	21,683
SAP SE	111	21,228
Novo Nordisk A/S Class B	163	20,550
Prologis Incorporated	140	18,668

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN GLOBAL DIVIDEND GROWTH FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2024**

Major Sales	Nominal	Proceeds USD
Texas Instruments Incorporated	16,858	2,797,286
Abbott Laboratories	22,527	2,510,570
DSM-Firmenich AG	23,127	2,329,457
Toronto-Dominion Bank/The	38,054	2,164,824
Eaton Corporation PLC	9,038	2,162,113
International Flavors & Fragrances Incorporated	29,417	1,984,050
SSE PLC	94,243	1,949,832
Fidelity National Information Services Incorporated	27,164	1,599,729
Dollar General Corporation	9,304	1,570,928
Lowe's Companies Incorporated	4,720	1,039,505
Union Pacific Corporation	3,888	900,414
Microsoft Corporation	2,363	874,799
Broadcom Incorporated	602	628,943
Apple Incorporated	3,099	572,934
Linde PLC	1,166	471,283
ITOCHU Corporation	11,100	458,236
Novo Nordisk A/S Class B	2,537	456,586
JPMorgan Chase & Company	2,696	435,088
SAP SE	2,494	387,760
AbbVie Incorporated	2,553	386,337
Macquarie Group Limited	3,255	378,614
LVMH Moet Hennessy Louis Vuitton SE	442	367,443
UnitedHealth Group Incorporated	714	360,943
American Express Company	1,954	357,807

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN FLEXIBLE INCOME FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
Wells Fargo & Company, 7.625%, 15/09/2028	1,825,000	1,859,864
Sprint LLC, 7.125%, 15/06/2024	1,775,000	1,785,615
Columbia Pipelines Operating Company LLC, 6.544%, 15/11/2053	1,300,000	1,310,703
Light & Wonder International Incorporated, 7.500%, 01/09/2031	1,125,000	1,167,638
Energy Transfer LP, 8.000%, 15/05/2054	1,125,000	1,150,356
Exxon Mobil Corporation	9,500	1,055,919
Alphabet Incorporated Class C	6,800	1,032,452
Walt Disney Company/The	8,500	956,033
SCE Trust VII, 7.500%, 22/11/2028	36,400	911,454
Hubbell Incorporated Class B	2,301	908,669
JPMorgan Chase & Company, 6.875%, 01/06/2029	875,000	887,000
Caesars Entertainment Incorporated, 6.500%, 15/02/2032	870,000	875,898
Iron Mountain Incorporated, 7.000%, 15/02/2029	850,000	869,049
AES Corporation/The, 7.600%, 15/01/2055	850,000	852,328
Parker-Hannifin Corporation	1,600	815,188
State Street Corporation, 6.700%, 15/03/2029	800,000	800,000
Goldman Sachs Group Incorporated/The, 7.500%, 10/02/2029	750,000	757,250
JPMorgan Chase Bank NA, 22/10/2024	11,900	703,330
American Tower Corporation	3,600	689,002
Intel Corporation	19,100	686,393
Boyd Gaming Corporation	10,900	677,865
Merrill Lynch International & Company CV, 0.120%, 20/02/2024	28,400	672,776
Ally Financial Incorporated, 8.000%, 01/11/2031	625,000	661,912
Seagate HDD Cayman, 3.500%, 01/06/2028	500,000	631,775
Philip Morris International Incorporated	6,500	630,891
Gilead Sciences Incorporated	8,100	618,676
Regal Rexnord Corporation, 6.050%, 15/02/2026	600,000	606,603
Rexford Industrial Realty Incorporated	11,900	602,026
Valero Energy Corporation, 6.625%, 15/06/2037	550,000	601,700
Dominion Energy Incorporated, 7.000%, 01/06/2054	590,000	599,750
PBF Holding Company LLC/PBF Finance Corporation, 6.000%, 15/02/2028	600,000	594,000
Permian Resources Operating LLC, 7.000%, 15/01/2032	575,000	592,250
Seagate HDD Cayman, 9.625%, 01/12/2032	530,000	590,960
Gen Digital Incorporated	26,500	588,954
Corning Incorporated	18,000	586,588
Energy Transfer LP, 7.125%, 15/05/2030	600,000	582,000
JPMorgan Chase & Company	3,100	576,078
Gen Digital Incorporated, 5.000%, 15/04/2025	575,000	573,563
IQVIA Incorporated 6.250% 01/02/2029	550,000	570,840
Gen Digital Incorporated, 7.125%, 30/09/2030	550,000	570,625
WESCO International Incorporated, 10.625%, 22/06/2025	21,382	570,475
Western Digital Corporation, 3.000%, 15/11/2028	375,000	564,350
Antero Resources Corporation, 7.625%, 01/02/2029	550,000	563,750
Everest Group Limited	1,500	556,740
Citigroup Incorporated, 9.007%, 15/08/2024	550,000	551,706
Dominion Energy Incorporated, 6.875%, 01/02/2055	525,000	527,913
Antero Midstream Partners LP / Antero Midstream Finance Corporation, 7.875%, 15/05/2026	423,000	433,495

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN FLEXIBLE INCOME FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2024**

Major Sales	Nominal	Proceeds USD
Paramount Global, 6.875%, 30/04/2036	1,725,000	1,646,773
Wells Fargo & Company, 5.875%, 15/06/2025	1,600,000	1,582,500
Anheuser-Busch InBev Finance Incorporated, 4.900%, 01/02/2046	1,600,000	1,512,032
CVS Health Corporation, 4.780%, 25/03/2038	1,600,000	1,432,484
McDonald's Corporation, 4.875%, 09/12/2045	1,500,000	1,347,016
JPMorgan Chase Financial Company LLC, 10.000%, 21/06/2023	11,900	1,235,355
Centene Corporation, 4.625%, 15/12/2029	1,225,000	1,158,976
NCR Voyix Corporation, 5.125%, 15/04/2029	1,150,000	1,055,438
Ashtead Capital Incorporated, 4.000%, 01/05/2028	1,050,000	966,194
Broadcom Incorporated, 4.750%, 15/04/2029	1,000,000	961,600
T-Mobile USA Incorporated, 4.750%, 01/02/2028	975,000	942,973
Public Storage	3,400	931,662
AstraZeneca PLC Sponsored ADR	13,600	864,363
Shell PLC Sponsored ADR	13,500	843,694
Hewlett Packard Enterprise Company, 6.350%, 15/10/2045	825,000	841,702
Cigna Group/The	2,500	777,500
Amgen Incorporated, 4.875%, 01/03/2053	900,000	773,052
SEG Holding LLC/SEG Finance Corporation, 5.625%, 15/10/2028	750,000	751,298
Morgan Stanley, 6.138%, 16/10/2026	725,000	731,134
Cisco Systems Incorporated	13,600	682,401
Phillips 66, 4.650%, 15/11/2034	750,000	679,571
Iron Mountain Incorporated, 4.875%, 15/09/2029	725,000	674,313
Ashland Incorporated, 6.875%, 15/05/2043	672,000	671,914
Avantor Funding Incorporated, 4.625%, 15/07/2028	715,000	671,413
Cheniere Corpus Christi Holdings LLC, 5.125%, 30/06/2027	670,000	671,210
Ally Financial Incorporated, 5.750%, 20/11/2025	675,000	660,837
Dana Incorporated, 4.250%, 01/09/2030	745,000	647,228
Gap Incorporated/The, 3.625%, 01/10/2029	725,000	633,469
Humana Incorporated	2,000	620,788
Transcanada Trust, 5.875%, 15/08/2076	625,000	599,531
Sempra Energy, 4.875%, 15/10/2025	600,000	586,125
Enstar Finance LLC, 5.500%, 15/01/2042	625,000	582,813
Nexstar Media Incorporated, 5.625%, 15/07/2027	600,000	576,750
Seagate HDD Cayman, 4.875%, 01/06/2027	593,000	567,555
GLP Capital LP/GLP Financing II Incorporated, 5.250%, 01/06/2025	570,000	556,206
Nordstrom Incorporated, 5.000%, 15/01/2044	775,000	553,556
Valero Energy Corporation	3,900	544,474
Merrill Lynch International & Company CV, 0.120%, 20/02/2024	28,400	541,020
Bristol-Myers Squibb Company	8,900	539,013
Ally Financial Incorporated, 8.000%, 01/11/2031	525,000	538,508
Gilead Sciences Incorporated	8,100	531,262
Edison International, 5.750%, 15/06/2027	525,000	529,226

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN EMERGING MARKETS IMPACT BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
Arcelik A/S, 8.500%, 25/09/2028	1,100,000	1,126,700
Jamaica Government International Bond, 6.750%, 28/04/2028	1,050,000	1,080,450
Hungary Government International Bond, 2.125%, 22/09/2031	1,350,000	1,052,720
Mexico Government International Bond, 4.490%, 25/05/2032	960,000	1,043,424
Turk Telekomunikasyon A/S, 7.375%, 20/05/2029	1,000,000	1,000,000
Dominican Republic International Bond, 5.875%, 30/01/2060	1,250,000	931,250
Egypt Government International Bond, 8.500%, 31/01/2047	1,275,000	857,933
Türkiye Government International Bond, 9.125%, 13/07/2030	700,000	767,900
Jordan Government International Bond, 7.375%, 10/10/2047	825,000	718,781
Morocco Government International Bond, 4.000%, 15/12/2050	1,000,000	627,844
Hungary Government International Bond, 4.000%, 25/07/2029	555,000	595,375
Uruguay Government International Bond, 4.975%, 20/04/2055	675,000	588,912
Republic of South Africa Government International Bond, 7.300%, 20/04/2052	725,000	570,235
Jamaica Government International Bond, 7.875%, 28/07/2045	450,000	543,375
Senegal Government International Bond, 6.750%, 13/03/2048	750,000	517,256
Ford Otomotiv Sanayi A/S, 7.125%, 25/04/2029	500,000	504,650
Banco Mercantil del Norte S.A., 8.375%, 14/10/2030	500,000	504,100
Ambipar Lux Sarl, 9.875%, 06/02/2031	500,000	500,000
WLB Asset VI Private Limited, 7.250%, 21/12/2027	500,000	500,000
AES Andes S.A., 6.300%, 15/03/2029	500,000	499,535
Indonesia Government International Bond, 5.250%, 17/01/2042	500,000	498,525
Abu Dhabi Commercial Bank PJSC, 5.500%, 12/01/2029	500,000	497,400
QNB Finance Limited, 4.875%, 30/01/2029	500,000	496,000
Brazilian Government International Bond, 6.250%, 18/03/2031	500,000	492,860
Philippine Government International Bond, 4.200%, 29/03/2047	600,000	491,700
Republic of Kenya Government International Bond, 9.750%, 16/02/2031	500,000	486,350
Egypt Government International Bond, 7.053%, 15/01/2032	700,000	483,210
Benin Government International Bond, 7.960%, 13/02/2038	500,000	482,125
Bimbo Bakeries USA Incorporated, 6.400%, 15/01/2034	480,000	478,838
Engie Energia Chile S.A., 6.375%, 17/04/2034	450,000	445,262
Republic of South Africa Government International Bond, 5.000%, 12/10/2046	600,000	398,640
Republic of Poland Government International Bond, 5.500%, 04/04/2053	450,000	397,152
Ghana Government International Bond, 8.750%, 11/03/2061	775,000	396,723
Kazakhstan Government International Bond, 6.500%, 21/07/2045	400,000	392,128
Romanian Government International Bond, 7.625%, 17/01/2053	400,000	388,900
Republic of Kenya Government International Bond, 7.000%, 22/05/2027	450,000	382,050
Colombia Government International Bond, 5.200%, 15/05/2049	600,000	381,000
Ivory Coast Government International Bond, 7.625%, 30/01/2033	375,000	369,274
Millicom International Cellular S.A., 7.375%, 02/04/2032	350,000	350,000
Republic of Uzbekistan International Bond, 16.625%, 29/05/2027	4,440,000,000	349,363
NongHyup Bank, 4.875%, 03/07/2028	350,000	348,849

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN EMERGING MARKETS IMPACT BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2024**

Major Sales	Nominal	Proceeds USD
Jordan Government International Bond, 4.950%, 07/07/2025	1,600,000	1,563,688
Uruguay Government International Bond, 4.375%, 23/01/2031	1,550,000	1,484,575
Jamaica Government International Bond, 6.750%, 28/04/2028	1,050,000	1,099,521
Hyundai Capital Services Incorporated, 2.500%, 24/01/2027	1,150,000	1,057,320
Bharti Airtel Limited, 3.250%, 03/06/2031	1,300,000	1,053,611
Dominican Republic International Bond, 6.500%, 15/02/2048	1,200,000	1,016,400
Egypt Government International Bond, 5.250%, 06/10/2025	1,100,000	996,600
Morocco Government International Bond, 3.000%, 15/12/2032	1,050,000	812,280
Jordan Government International Bond, 7.500%, 13/01/2029	785,000	728,088
Jamaica Government International Bond, 8.000%, 15/03/2039	630,000	719,775
Kia Corporation, 2.375%, 14/02/2025	725,000	698,246
Coca-Cola Femsa SAB de CV, 1.850%, 01/09/2032	850,000	660,561
First Abu Dhabi Bank PJSC, 5.125%, 13/10/2027	600,000	601,500
Mexico Government International Bond, 1.350%, 18/09/2027	500,000	506,259
Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander Mexico, 5.375%, 17/04/2025	500,000	497,750
SP Group Treasury Private Limited, 3.375%, 27/02/2029	525,000	486,339
Paraguay Government International Bond, 2.739%, 29/01/2033	600,000	480,090
Banco BTG Pactual S.A., 2.750%, 11/01/2026	500,000	471,880
Morocco Government International Bond, 5.950%, 08/03/2028	450,000	456,300
Suzano International Finance BV, 5.500%, 17/01/2027	450,000	446,685
Saudi Electricity Sukuk Programme Company, 4.632%, 11/04/2033	450,000	417,375
Republic of Poland Government International Bond, 3.250%, 06/04/2026	425,000	413,525
Morocco Government International Bond, 6.500%, 08/09/2033	400,000	399,500
Suzano Austria GmbH, 5.750%, 14/07/2026	400,000	398,680
Republic of South Africa Government International Bond, 5.875%, 16/09/2025	400,000	398,000
Bank Leumi Le-Israel BM, 5.125%, 27/07/2027	400,000	395,630
First Abu Dhabi Bank PJSC, 4.774%, 06/06/2028	400,000	391,000
NongHyup Bank, 4.875%, 03/07/2028	350,000	349,080
NBK SPC Limited, 1.625%, 15/09/2027	375,000	342,893
Indonesia Government International Bond, 4.625%, 15/04/2043	350,000	324,100
Brazilian Government International Bond, 6.125%, 15/03/2034	300,000	298,500
Inversiones CMPC S.A., 4.375%, 04/04/2027	300,000	286,980
Malaysia Government Bond, 4.762%, 07/04/2037	1,225,000	280,311

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN U.S. CORE IMPACT BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
United States Treasury Bond, 4.750%, 15/11/2053	15,639,000	16,281,759
United States Treasury Note, 4.000%, 15/02/2034	14,994,000	14,567,276
United States Treasury Bond, 4.250%, 15/02/2054	9,589,000	9,008,274
United States Treasury Note, 3.875%, 15/08/2033	8,897,000	8,647,589
United States Treasury Note, 4.125%, 15/02/2027	8,680,000	8,604,144
United States Treasury Note, 4.250%, 15/03/2027	8,443,000	8,382,316
United States Treasury Note, 4.250%, 31/01/2026	8,347,000	8,282,161
United States Treasury Note, 4.875%, 30/04/2026	8,170,000	8,156,898
United States Treasury Note, 4.500%, 15/04/2027	8,191,000	8,138,017
United States Treasury Note, 4.000%, 31/01/2029	8,044,000	7,967,285
United States Treasury Note, 4.875%, 31/05/2026	7,840,000	7,842,144
United States Treasury Note, 4.500%, 15/05/2027	7,175,000	7,146,077
United States Treasury Note, 4.625%, 28/02/2026	7,102,000	7,110,878
United States Treasury Note, 4.500%, 31/03/2026	7,102,000	7,075,090
United States Treasury Note, 4.125%, 31/03/2029	6,917,000	6,825,345
United States Treasury Note, 4.250%, 28/02/2029	6,737,000	6,742,658
United States Treasury Note, 4.500%, 15/11/2033	6,464,000	6,572,557
United States Treasury Bond, 4.125%, 15/08/2053	7,071,000	6,533,703
United States Treasury Bond, 4.500%, 15/02/2044	6,069,000	5,992,817
United States Treasury Bond, 3.625%, 15/05/2053	6,665,000	5,891,647
United States Treasury Note, 4.625%, 30/04/2029	5,590,000	5,592,079
United States Treasury Bond, 4.625%, 15/05/2044	4,569,000	4,547,047
United States Treasury Note, 4.125%, 15/06/2026	4,354,000	4,330,010
United States Treasury Note, 4.000%, 30/06/2028	4,306,000	4,290,438
United States Treasury Note, 3.375%, 15/05/2033	3,830,000	3,711,670
United States Treasury Note, 4.375%, 15/05/2034	3,638,000	3,608,479

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. CORE IMPACT BOND FUND
 STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
 For the year ended 31 May, 2024

Major Sales	Nominal	Proceeds USD
United States Treasury Bond, 4.750%, 15/11/2053	15,639,000	16,040,415
United States Treasury Note, 4.000%, 15/02/2034	14,994,000	14,517,674
United States Treasury Note, 3.375%, 15/05/2033	10,720,000	10,235,869
United States Treasury Note, 4.125%, 15/02/2027	8,680,000	8,585,063
United States Treasury Note, 3.875%, 15/08/2033	8,897,000	8,442,992
United States Treasury Note, 4.250%, 15/03/2027	8,443,000	8,337,613
United States Treasury Note, 4.250%, 31/01/2026	8,347,000	8,294,254
United States Treasury Note, 4.875%, 30/04/2026	8,170,000	8,168,723
United States Treasury Note, 4.500%, 15/04/2027	8,191,000	8,149,368
United States Treasury Note, 4.000%, 31/01/2029	8,044,000	7,978,570
United States Treasury Note, 3.625%, 31/05/2028	7,293,000	7,159,038
United States Treasury Note, 4.625%, 28/02/2026	7,102,000	7,087,574
United States Treasury Note, 4.500%, 31/03/2026	7,102,000	7,037,916
United States Treasury Bond, 3.625%, 15/02/2053	7,590,000	6,923,986
United States Treasury Bond, 4.125%, 15/08/2053	7,071,000	6,776,310
United States Treasury Note, 4.125%, 31/03/2029	6,917,000	6,750,399
United States Treasury Note, 4.250%, 28/02/2029	6,737,000	6,728,775
United States Treasury Note, 4.500%, 15/11/2033	6,464,000	6,661,269
United States Treasury Bond, 4.500%, 15/02/2044	6,069,000	5,902,817
United States Treasury Bond, 3.625%, 15/05/2053	6,665,000	5,451,320
United States Treasury Note, 4.125%, 15/06/2026	4,354,000	4,325,965
United States Treasury Note, 4.000%, 30/06/2028	4,306,000	4,274,167
United States Treasury Note, 3.750%, 31/05/2030	4,198,000	4,151,247
United States Treasury Note, 4.125%, 31/07/2028	3,507,000	3,469,246
United States Treasury Note, 4.000%, 31/01/2031	3,000,000	2,958,984
United States Treasury Note, 4.250%, 28/02/2031	2,945,000	2,934,762
United States Treasury Note, 4.250%, 31/05/2025	2,924,000	2,896,895

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
Prologis Incorporated	21,741	2,533,184
Equinix Incorporated	2,260	1,754,846
Digital Realty Trust Incorporated	9,345	1,282,140
Public Storage	4,514	1,243,205
Welltower Incorporated	11,389	1,006,409
AvalonBay Communities Incorporated	5,283	957,304
Ventas Incorporated	21,477	956,700
Healthpeak Properties Incorporated	47,095	859,598
Kimco Realty Corporation	44,343	822,955
Goodman Group	41,529	793,110
STAG Industrial Incorporated	22,066	788,795
Segro PLC	71,837	748,446
Mitsui Fudosan Company Limited	44,107	711,837
Equity Residential	11,548	710,429
American Tower Corporation	3,795	696,383
Simon Property Group Incorporated	5,015	667,677
Essex Property Trust Incorporated	2,736	640,887
Regency Centers Corporation	10,575	638,711
Rexford Industrial Realty Incorporated	12,626	619,997
Extra Space Storage Incorporated	4,581	618,165
Ryman Hospitality Properties Incorporated	5,920	614,921
Weyerhaeuser Company	18,451	596,063
Alexandria Real Estate Equities Incorporated	5,079	592,660
InterRent Real Estate Investment Trust	55,654	519,918
Equity LifeStyle Properties Incorporated	7,385	479,826
Tokyu Fudosan Holdings Corporation	70,788	471,661
Montea NV	5,377	435,329
Vonovia SE	15,177	429,314
Federal Realty Investment Trust	4,293	425,783
ARGAN S.A.	5,205	415,032
Sun Communities Incorporated	3,194	412,878
Frasers Centrepoint Trust	249,612	409,192
Cellnex Telecom S.A.	12,098	404,638
VGP NV	3,820	396,845

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2024**

Major Sales	Nominal	Proceeds USD
Prologis Incorporated	3,576	455,772
Ventas Incorporated	8,699	408,373
Mitsui Fudosan Company Limited	32,408	405,275
Equity Residential	6,151	368,989
Mitsubishi Estate Company Limited	26,634	357,475
STAG Industrial Incorporated	10,037	352,364
Scentre Group	176,309	351,297
Public Storage	1,157	319,735
American Tower Corporation	1,661	316,097
Cellnex Telecom S.A.	7,896	277,957
CubeSmart	6,557	276,531
LondonMetric Property PLC	105,416	260,140
Crown Castle Incorporated	2,413	258,157
Elme Communities	17,706	241,725
Equinix Incorporated	294	240,036
Segro PLC	23,027	237,010
Goodman Group	14,596	230,249
Extra Space Storage Incorporated	1,569	222,336
Grainger PLC	69,836	211,173
Cairn Homes PLC	145,537	206,820
Merlin Properties Socimi S.A.	18,726	202,988
Nippon Building Fund Incorporated	50	197,025
UDR Incorporated	5,097	196,253
AvalonBay Communities Incorporated	1,039	185,064
Equity LifeStyle Properties Incorporated	2,441	169,142
Simon Property Group Incorporated	1,298	168,383
Alexandria Real Estate Equities Incorporated	1,380	160,232
Capitaland Investment Limited	68,922	159,774
Rexford Industrial Realty Incorporated	3,573	158,669
Charter Hall Group	20,158	157,658
Welltower Incorporated	1,692	154,211
UNITE Group PLC/The	11,833	146,804
Sun Hung Kai Properties Limited	13,935	143,029
VGP NV	1,275	134,262
Catena AB	3,311	133,500
Mid-America Apartment Communities Incorporated	1,034	130,961

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN GLOBAL CORE IMPACT BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2024**

Major Purchases	Nominal	Cost USD
United States Treasury Note, 3.875%, 15/08/2033	889,000	859,644
United States Treasury Note, 4.000%, 15/02/2034	857,000	838,211
International Bank for Reconstruction & Development, 2.250%, 19/01/2029	5,000,000	689,641
Barclays PLC, 6.692%, 13/09/2034	625,000	625,000
United States Treasury Note, 4.375%, 15/05/2034	444,000	440,098
United States Treasury Note, 4.500%, 15/11/2033	407,000	413,806
United States Treasury Note, 4.000%, 15/01/2027	371,000	369,681
United States Treasury Note, 4.125%, 15/02/2027	340,000	338,752
United States Treasury Note, 4.625%, 30/06/2025	338,000	337,188
United States Treasury Note, 4.250%, 15/03/2027	331,000	328,621
United States Treasury Note, 4.750%, 31/07/2025	324,000	323,190
United States Treasury Note, 4.500%, 15/04/2027	321,000	318,981
United States Treasury Note, 4.500%, 15/05/2027	313,000	311,643
United States Treasury Bond, 4.750%, 15/11/2053	292,000	310,159
United States Treasury Bond, 4.125%, 15/08/2053	318,000	303,174
United States Treasury Bond, 4.375%, 15/08/2043	315,000	302,880
United States Treasury Bond, 4.750%, 15/11/2043	302,000	302,000
United States Treasury Bond, 4.625%, 15/05/2044	302,000	300,549
United States Treasury Bond, 4.500%, 15/02/2044	302,000	299,782
Colombia Government International Bond, 8.000%, 14/11/2035	275,000	268,807
United States Treasury Note, 4.875%, 31/10/2028	260,000	260,798
WLB Asset VI Private Limited, 7.250%, 21/12/2027	250,000	250,000
HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/2027	250,000	250,000
Sysco Corporation, 5.750%, 17/01/2029	250,000	249,460
United States Treasury Note, 4.500%, 15/07/2026	245,000	245,931
United States Treasury Note, 5.000%, 31/08/2025	241,000	241,174
United States Treasury Note, 4.375%, 15/08/2026	239,000	237,656
United States Treasury Bond, 4.250%, 15/02/2054	250,000	235,024
Freddie Mac Multifamily Variable Rate Certificate, 4.050%, 25/08/2038	256,761	234,606
United States Treasury Note, 5.000%, 30/09/2025	231,000	230,711
United States Treasury Note, 4.625%, 15/09/2026	231,000	230,558
United Kingdom Gilt, 0.500%, 31/01/2029	215,000	225,652
United States Treasury Note, 3.375%, 15/05/2033	235,000	222,539

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CORE IMPACT BOND FUND
 STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
 For the year ended 31 May, 2024

Major Sales	Nominal	Proceeds USD
United States Treasury Note, 3.875%, 15/08/2033	889,000	849,290
United States Treasury Note, 4.000%, 15/02/2034	857,000	823,714
Barclays PLC, 6.692%, 13/09/2034	625,000	623,123
United States Treasury Note, 3.375%, 15/05/2033	620,000	586,111
Asian Development Bank, 2.900%, 05/03/2024	3,500,000	486,890
United States Treasury Note, 4.250%, 31/05/2025	453,000	448,852
United States Treasury Note, 4.500%, 15/11/2033	407,000	415,279
United States Treasury Note, 4.000%, 15/01/2027	371,000	368,471
United States Treasury Note, 4.125%, 15/02/2027	340,000	336,281
United States Treasury Note, 4.625%, 30/06/2025	338,000	336,046
United States Treasury Note, 4.250%, 15/03/2027	331,000	326,669
United States Treasury Note, 4.750%, 31/07/2025	324,000	323,177
United States Treasury Note, 4.500%, 15/04/2027	321,000	319,596
United States Treasury Bond, 4.750%, 15/11/2043	302,000	308,642
United States Treasury Bond, 4.125%, 15/08/2053	318,000	303,901
United States Treasury Bond, 4.750%, 15/11/2053	292,000	299,531
United States Treasury Bond, 4.375%, 15/08/2043	315,000	299,041
United States Treasury Bond, 4.500%, 15/02/2044	302,000	295,028
United States Treasury Note, 4.875%, 31/10/2028	260,000	263,282
United States Treasury Note, 4.500%, 15/07/2026	245,000	244,349
United States Treasury Note, 5.000%, 31/08/2025	241,000	240,445
United States Treasury Note, 4.375%, 15/08/2026	239,000	236,666
United States Treasury Note, 5.000%, 30/09/2025	231,000	230,596
United States Treasury Note, 4.625%, 15/09/2026	231,000	229,737
BNP Paribas S.A., 8.500%, 14/08/2028	200,000	205,750
Truist Financial Corporation, 7.161%, 30/10/2029	200,000	202,014

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION
As at 31 May, 2024

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund ¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
Financial assets at fair value through profit or loss	1(b)	238,225,277	113,648,220	137,222,385	113,730,694	123,669,133
Cash at bank	2	3,207,635	1,781,029	2,479,375	3,112,817	1,179,979
Debtors	4	2,297,442	786,058	623,180	1,358,810	1,671,509
Total assets		<u>243,730,354</u>	<u>116,215,307</u>	<u>140,324,940</u>	<u>118,202,321</u>	<u>126,520,621</u>
Financial liabilities at fair value through profit or loss	1(b)	67,449	66	–	183	49,252
Creditors - Amounts falling due within one year	5	646,161	1,162,090	802,283	1,057,981	468,948
Total liabilities		<u>713,610</u>	<u>1,162,156</u>	<u>802,283</u>	<u>1,058,164</u>	<u>518,200</u>
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		243,016,744	115,053,151	139,522,657	117,144,157	126,002,421
Adjustment in respect of establishment expenses	1(c)	–	–	–	–	–
Net assets attributable to holders of redeemable participating shares	1(h)	<u>243,016,744</u>	<u>115,053,151</u>	<u>139,522,657</u>	<u>117,144,157</u>	<u>126,002,421</u>

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION (continued)
As at 31 May, 2024

	Notes	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total ¹ USD
Financial assets at fair value through profit or loss	1(b)	169,565,503	44,725,566	20,786,322	961,573,100
Cash at bank	2	1,475,563	2,911,580	131,281	16,279,259
Debtors	4	9,331,280	6,574,787	238,343	22,881,409
Total assets		180,372,346	54,211,933	21,155,946	1,000,733,768
Financial liabilities at fair value through profit or loss	1(b)	116,296	28,178	118,245	379,669
Creditors - Amounts falling due within one year	5	9,930,161	783,177	260,654	15,111,455
Total liabilities		10,046,457	811,355	378,899	15,491,124
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		170,325,889	53,400,578	20,777,047	985,242,644
Adjustment in respect of establishment expenses	1(c)	–	–	14,998	14,998
Net assets attributable to holders of redeemable participating shares	1(h)	170,325,889	53,400,578	20,792,045	985,257,642

On Behalf of the Board of Directors

Director: Adrian Waters
Date: 25 September, 2024

Director: Eimear Cowhey
Date: 25 September, 2024

¹Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.
The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION (continued)
As at 31 May, 2023

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Clean Infrastructure Impact Fund ^{1,2} USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund ¹ USD	Nuveen Emerging Markets Impact Bond Fund ³ USD
Financial assets at fair value through profit or loss	1(b)	183,149,955	114,006,978	129,817,313	122,726,756	108,790,822
Cash at bank	2	768,672	5,049,344	2,795,766	2,723,384	2,592,412
Debtors	4	1,073,751	853,106	411,403	3,040,479	3,674,945
Total assets		<u>184,992,378</u>	<u>119,909,428</u>	<u>133,024,482</u>	<u>128,490,619</u>	<u>115,058,179</u>
Financial liabilities at fair value through profit or loss	1(b)	66,643	89	–	102	28,426
Creditors - Amounts falling due within one year	5	1,295,042	674,921	357,135	3,253,389	3,118,994
Total liabilities		<u>1,361,685</u>	<u>675,010</u>	<u>357,135</u>	<u>3,253,491</u>	<u>3,147,420</u>
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		183,630,693	119,234,418	132,667,347	125,237,128	111,910,759
Adjustment in respect of establishment expenses	1(c)	–	–	–	–	–
Net assets attributable to holders of redeemable participating shares	1(h)	<u>183,630,693</u>	<u>119,234,418</u>	<u>132,667,347</u>	<u>125,237,128</u>	<u>111,910,759</u>

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION (continued)
As at 31 May, 2023

	Notes	Nuveen U.S. Core Impact Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund ² USD	Nuveen Global Core Impact Bond Fund USD	Total ³ USD
Financial assets at fair value through profit or loss	1(b)	120,811,562	17,365,531	20,175,717	816,844,634
Cash at bank	2	1,334,288	623,573	328,086	16,215,525
Debtors	4	13,157,100	215,116	1,186,523	23,612,423
Total assets		<u>135,302,950</u>	<u>18,204,220</u>	<u>21,690,326</u>	<u>856,672,582</u>
Financial liabilities at fair value through profit or loss	1(b)	22,405	9	121,040	238,714
Creditors - Amounts falling due within one year	5	13,628,699	201,718	1,041,327	23,571,225
Total liabilities		<u>13,651,104</u>	<u>201,727</u>	<u>1,162,367</u>	<u>23,809,939</u>
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		121,651,846	18,002,493	20,527,959	832,862,643
Adjustment in respect of establishment expenses	1(c)	–	18,695	19,716	38,411
Net assets attributable to holders of redeemable participating shares	1(h)	<u>121,651,846</u>	<u>18,021,188</u>	<u>20,547,675</u>	<u>832,901,054</u>

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

³Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

INCOME STATEMENT

For the year ended 31 May, 2024

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
Income	7	1,254,183	4,206,782	3,584,286	6,504,261	7,817,736
Net gains/(losses) on financial assets at fair value through profit or loss		61,883,134	1,527,579	19,081,317	5,349,696	3,403,788
		63,137,317	5,734,361	22,665,603	11,853,957	11,221,524
Expenses	8	2,145,687	1,802,671	1,999,988	1,941,963	1,141,665
Fund reimbursement	9	(81,840)	(226,608)	(71,714)	(182,047)	(313,365)
		2,063,847	1,576,063	1,928,274	1,759,916	828,300
Net profit/(loss) before finance costs		61,073,470	4,158,298	20,737,329	10,094,041	10,393,224
Dividends paid	14	–	–	(246,879)	(642,066)	(338,327)
Net income/(loss) before taxation		61,073,470	4,158,298	20,490,450	9,451,975	10,054,897
Withholding taxes on dividends and interest	1(c)	(303,279)	(516,254)	(551,901)	(551,002)	(101,730)
Net income/(loss) after taxation		60,770,191	3,642,044	19,938,549	8,900,973	9,953,167
Adjustment in respect of establishment expenses	1(c)	–	–	–	–	–
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		60,770,191	3,642,044	19,938,549	8,900,973	9,953,167

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

INCOME STATEMENT (continued)
For the year ended 31 May, 2024

	Notes	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Income	7	5,422,653	1,082,985	837,584	30,710,470
Net gains/(losses) on financial assets at fair value through profit or loss		<u>(2,288,146)</u>	<u>2,216,545</u>	<u>(476,874)</u>	<u>90,697,039</u>
		3,134,507	3,299,530	360,710	121,407,509
Expenses	8	1,124,493	693,142	482,569	11,332,178
Fund reimbursement	9	<u>(419,654)</u>	<u>(429,401)</u>	<u>(379,442)</u>	<u>(2,104,071)</u>
		704,839	263,741	103,127	9,228,107
Net profit/(loss) before finance costs		2,429,668	3,035,789	257,583	112,179,402
Dividends paid	14	<u>(1,019,004)</u>	<u>(17,025)</u>	<u>(764)</u>	<u>(2,264,065)</u>
Net income/(loss) before taxation		1,410,664	3,018,764	256,819	109,915,337
Withholding taxes on dividends and interest	1(e)	<u>(33,679)</u>	<u>(230,929)</u>	<u>(7,529)</u>	<u>(2,296,303)</u>
Net income/(loss) after taxation		1,376,985	2,787,835	249,290	107,619,034
Adjustment in respect of establishment expenses	1(c)	–	8,805	(4,718)	4,087
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		<u>1,376,985</u>	<u>2,796,640</u>	<u>244,572</u>	<u>107,623,121</u>

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

INCOME STATEMENT (continued)
For the year ended 31 May, 2023

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund ² USD
Income	7	1,014,423	3,902,578	3,635,673	8,282,422	3,595,691
Net gains/(losses) on financial assets at fair value through profit or loss		19,552,949	(11,481,860)	(2,426,600)	(15,715,100)	(4,245,774)
		20,567,372	(7,579,282)	1,209,073	(7,432,678)	(650,083)
Expenses	8	1,617,124	2,138,782	1,980,668	2,349,410	728,509
Fund reimbursement	9	(35,592)	(332,883)	–	(181,095)	(259,210)
		1,581,532	1,805,899	1,980,668	2,168,315	469,299
Net profit/(loss) before finance costs		18,985,840	(9,385,181)	(771,595)	(9,600,993)	(1,119,382)
Dividends paid	14	–	–	(249,245)	(696,084)	(336,196)
Net income/(loss) before taxation		18,985,840	(9,385,181)	(1,020,840)	(10,297,077)	(1,455,578)
Withholding taxes on dividends and interest	1(e)	(246,663)	(639,352)	(658,782)	(635,117)	(45,037)
Net income/(loss) after taxation		18,739,177	(10,024,533)	(1,679,622)	(10,932,194)	(1,500,615)
Adjustment in respect of establishment expenses	1(c)	–	–	–	–	–
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		18,739,177	(10,024,533)	(1,679,622)	(10,932,194)	(1,500,615)

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

The accompanying notes form an integral part of the financial statements.

INCOME STATEMENT (continued)
For the year ended 31 May, 2023

	Notes	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund ¹ USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Income	7	3,741,056	745,588	701,127	25,618,558
Net gains/(losses) on financial assets at fair value through profit or loss		(5,873,468)	(3,312,855)	(1,569,630)	(25,072,338)
		(2,132,412)	(2,567,267)	(868,503)	546,220
Expenses	8	913,018	627,376	498,765	10,853,652
Fund reimbursement	9	(335,118)	(390,567)	(397,762)	(1,932,227)
		577,900	236,809	101,003	8,921,425
Net profit/(loss) before finance costs		(2,710,312)	(2,804,076)	(969,506)	(8,375,205)
Dividends paid	14	(264,960)	–	(607)	(1,547,092)
Net income/(loss) before taxation		(2,975,272)	(2,804,076)	(970,113)	(9,922,297)
Withholding taxes on dividends and interest	1(e)	(7,909)	(149,879)	(4,681)	(2,387,420)
Net income/(loss) after taxation		(2,983,181)	(2,953,955)	(974,794)	(12,309,717)
Adjustment in respect of establishment expenses	1(c)	–	–	(4,705)	(4,705)
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		(2,983,181)	(2,953,955)	(979,499)	(12,314,422)

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
For the year ended 31 May, 2024

Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year	183,630,693	119,234,418	132,667,347	125,237,128	111,910,759
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations	60,770,191	3,642,044	19,938,549	8,900,973	9,953,167
Capital transactions					
Proceeds from redeemable participating shares issued	64,973,842	22,878,878	17,406,753	18,139,836	6,571,050
Cost of redeemable participating shares redeemed	(66,357,982)	(30,702,189)	(30,489,992)	(35,133,780)	(2,432,555)
Net proceeds from capital transactions	(1,384,140)	(7,823,311)	(13,083,239)	(16,993,944)	4,138,495
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	243,016,744	115,053,151	139,522,657	117,144,157	126,002,421

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)
For the year ended 31 May, 2024

	Notes	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year		121,651,846	18,021,188	20,547,675	832,901,054
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		1,376,985	2,796,640	244,572	107,623,121
Capital transactions					
Proceeds from redeemable participating shares issued		110,903,090	33,729,353	80,000	274,682,802
Cost of redeemable participating shares redeemed		(63,606,032)	(1,146,603)	(80,202)	(229,949,335)
Net proceeds from capital transactions		47,297,058	32,582,750	(202)	44,733,467
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	1(h)	170,325,889	53,400,578	20,792,045	985,257,642

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)
For the year ended 31 May, 2023

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund ² USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year		127,023,519	122,153,455	151,454,330	197,728,619	46,017,510
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		18,739,177	(10,024,533)	(1,679,622)	(10,932,194)	(1,500,615)
Capital transactions						
Proceeds from redeemable participating shares issued		62,274,644	34,096,221	11,876,574	18,238,939	70,536,979
Cost of redeemable participating shares redeemed		(24,406,647)	(26,990,725)	(28,983,935)	(79,798,236)	(3,143,115)
Net proceeds from capital transactions		37,867,997	7,105,496	(17,107,361)	(61,559,297)	67,393,864
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	1(h)	183,630,693	119,234,418	132,667,347	125,237,128	111,910,759

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)
For the year ended 31 May, 2023

	Notes	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund ¹ USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year		90,600,120	20,846,521	21,527,126	777,351,200
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		(2,983,181)	(2,953,955)	(979,499)	(12,314,422)
Capital transactions					
Proceeds from redeemable participating shares issued		80,351,123	218,085	27,048	277,619,613
Cost of redeemable participating shares redeemed		(46,316,216)	(89,463)	(27,000)	(209,755,337)
Net proceeds from capital transactions		34,034,907	128,622	48	67,864,276
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	1(h)	121,651,846	18,021,188	20,547,675	832,901,054

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 May, 2024

1 Accounting Policies

The significant accounting policies adopted by Nuveen Global Investors Fund plc (the “Company”) are as follows:

a) Basis of Preparation

The Company is incorporated as a public limited company in Ireland, under the registered number 434562. The address of its registered office is 10 Earlsfort Terrace, Dublin 2, Ireland. The Company is organised in the form of an umbrella fund with segregated liability between its Sub-Funds and accordingly, under the laws of Ireland, any liability incurred on behalf of or attributable to any Sub-Fund shall be discharged solely out of the assets of that Sub-Fund. The Company had eight active Sub-Funds at 31 May, 2024 (the Company had eight active Sub-Funds at 31 May, 2023). The financial statements are prepared and presented in the functional currency U.S. Dollar (“USD”) for each Sub-Fund and the Company.

The Directors believe that there is a reasonable expectation that the Company is well placed to manage its business risks and has adequate resources to continue in operational existence for the foreseeable future. As such, the Company’s financial statements have been prepared on a going concern basis. The Company’s financial statements have also been prepared in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014, and comply with the Financial Reporting Standard 102, “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”). The Company operates pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (the “Central Bank UCITS Regulations”).

The financial statements are prepared under the historical cost convention as modified by revaluation of financial assets and financial liabilities held at fair value through profit or loss. The valuation time is 4.00pm (Eastern Time).

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the financial year. It also requires the Directors to exercise judgement in the process of applying the Company’s accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed below.

Key judgements

The decision on the functional currency is the area involving a higher degree of judgement. The Board of Directors considers the U.S. Dollar (“USD”) the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The USD is the currency in which the Company and the Sub-Funds measure their performance and report their results. The Board of Directors also makes the going concern assessment based on their anticipation if the financial assets will continue to generate enough cash flows on an ongoing basis to meet each Sub-Fund’s liabilities as they fall due. In making this assessment, the Directors consider the potential impact of the current circumstances on each Sub-Fund’s business over the period of assessment.

Key estimates

The areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are: (i) valuation of OTC derivatives as described in note 1(b); (ii) valuation of securities which are unlisted or not normally dealt on the regulated markets; and (iii) uncertainty with respect to the interpretation of complex tax regulations and changes in tax laws on foreign withholding tax. Differences arising between the actual investment income and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax expense already recorded. There are no significant estimates as at 31 May, 2024 other than disclosed in note 1(b) *Subsequent Measurement* (31 May, 2023: none).

The format and certain wording of the financial statements have been adapted from those contained in the Companies Act 2014 and FRS 102. The information required to be included in the statement of total recognised gains and losses and reconciliation of movements in shareholders funds is, in the opinion of the Directors, contained in the Income Statement and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The Company has availed of the exemption available to investment funds under FRS 102 not to prepare a cash flow statement.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

b) Valuation of Investments

Classification

FRS 102 requires all financial instruments to be classified under relevant headings. The majority of securities held in the investment portfolios of the Sub-Funds meet the definition for classification as financial assets/liabilities at fair value through profit or loss – held for trading. They meet this classification as there is a pattern of short term trading within the portfolio.

All derivatives in a receivable position (positive fair value) are included in financial assets at fair value through profit or loss – held for trading. All derivatives in a payable position (negative fair value) are included in financial liabilities at fair value through profit or loss – held for trading. Some of the Sub-Funds, from time to time, hold short term Treasury Bills, which are provided to brokers as collateral for futures contracts. Treasury Bills are carried at fair value and are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

Initial Measurement

Purchases and sales of financial instruments are accounted for at trade date for financial statement purposes. Realised gains and losses on disposals of financial instruments are calculated using the specific identification method. Financial instruments categorised at fair value through profit or loss are measured initially at fair value, with transaction costs for such instruments being recognised directly in the Income Statement. At 31 May, 2024 securities are valued at last traded price or probable realizable value (at 31 May, 2023 securities were valued at last traded price or probable realizable value).

Subsequent Measurement

After initial measurement, the Company measures financial instruments, which are classified at fair value, through profit or loss at their fair values. Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. On each dealing day when both the New York Stock Exchange and Irish retail banks are open for business, the fair value of financial instruments is based on their official closing prices on a recognised exchange. Foreign securities shall be valued at their most recent closing prices on their principal exchange, even if the close of that exchange is earlier than the time of the Sub-Fund's Net Asset Value ("NAV") calculation. If an event that is likely to affect materially the value of a portfolio security occurs after the relevant foreign market has closed (but before the daily calculation of the Sub-Fund's NAV), it may be necessary to determine the fair value of the security in light of that event.

In the case of non-exchange traded instruments fair value is determined on the basis of their probable realisation value, determined with care and in good faith by a competent person appointed by the Directors, approved by Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") for that purpose, at the statement of financial position date without any deduction for estimated future selling costs.

If a quoted official closing price is not available on a recognised stock exchange, the fair value of the financial instruments may be calculated with care and in good faith by a competent person appointed by the Directors approved for that purpose by the Depositary, following consultation with the relevant Sub-Investment Manager, on the basis of the probable realisation value for such assets as at close of business as of the dealing day on the relevant market. As at 31 May, 2024 the following Sub-Fund held one investment which was priced in this manner (31 May, 2023: one investment which was priced in this manner).

Sub-Fund	As at 31 May, 2024	As at 31 May, 2023
	USD	USD
Nuveen Global Real Estate Carbon Reduction Fund ¹	81	7,474

Subsequent changes in the fair value of financial instruments at fair value through profit or loss are recognised in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

b) Valuation of Investments (continued)

Fair Value Estimation

In accordance with FRS 102, the Company has classified the fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Details of this fair value hierarchy are provided in note 16.

Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or when the financial assets are transferred and the transfer qualifies for derecognition in accordance with FRS 102. The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expired.

Fixed Income

Certain Sub-Funds may invest in fixed income investments. Debt securities are valued at their probable realizable value by third party pricing service providers.

Term Loans

Certain Sub-Funds may invest in direct debit instruments which are interests in amounts owed by corporate, governmental, or other borrowers to lenders or lending syndicates. A Sub-Fund's investments in term loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A term loan is often administered by a bank or other financial institution (the 'lender') that acts as agent for all holders. The agent administers the terms of the term loan, as specified in the term loan agreement. When investing in a loan participation, a Sub-Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt by the lender of payments from the borrower. A Sub-Fund generally has no right to enforce compliance with the terms of the term loan agreement with the borrower. As a result, a Sub-Fund may be subject to the credit risk of both the borrower and the lender that is selling the term loan agreement. When a Sub-Fund purchases assignments from lenders it acquires direct rights against the borrower of the term loan. All payments of principal and interest on the outstanding principal amount are classified and measured at fair value through profit and loss.

Prices for term loans are provided by a third party pricing service. The pricing services establish fair value for term loans primarily via market quotes or indications of value from security dealers, but may also consider yields or prices of investment of comparable quality, type of issue, coupon, maturity and rating, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant.

Options

The Sub-Funds may purchase call and put options. A call option gives the holder the right to buy an asset; a put option gives the holder the right to sell an asset. By purchasing options a Sub-Fund alters its exposure to the underlying asset by, in the case of a call option, entitling it to purchase the underlying asset at a set price from the writer of the option and, in the case of a put option, entitling it to sell the underlying asset at a set price to the writer of the option. A Sub-Fund pays a premium for a purchased option. That premium, if any, which is disclosed in the Portfolio of Investments, is subsequently reflected in the marked-to-market value of the option. The potential loss associated with purchasing put and call options is limited to the premium paid. Purchased option contracts outstanding at the end of the period, if any, are listed in each applicable Sub-Fund's Portfolio of Investments.

The Sub-Funds may write (i.e., sell) call and put options on securities. Writing options alters a Sub-Fund's exposure to the underlying asset by, in the case of a call option, obligating that Sub-Fund to sell the underlying asset at a set price to the option-holder and, in the case of a put option, obligating that Sub-Fund to purchase the underlying asset at a set price from the option-holder.

As a writer of an option, a Sub-Fund has no control over whether it will be required to sell (call) or purchase (put) the underlying asset and as a result bears the risk of an unfavourable change in the price of the asset underlying the option. In the event that a Sub-Fund writes call options without an offsetting exposure (e.g., call options on an asset that the Sub-Fund does not own), it bears an unlimited risk of loss if the price of the underlying asset increases during the term of the option.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

b) Valuation of Investments (continued)

Options (continued)

The fair value of an over the counter (“OTC”) contract is determined by using counterparty supplied valuations, an independent pricing service or valuation models which use market data inputs supplied by a third party pricing service. The fair value of an exchange traded option is based on the exchange settlement/last sale prices, last bid or ask prices on the exchange, or independent market quotes provided by a pricing service or counterparty.

The fair value of the option contracts is included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Forward Contracts

A forward contract is a contract which involves an obligation to purchase or sell a specific underlying security or currency at a future date at a price set at the time of the contract. No consideration is transferred upon entering into a forward contract and the trade is delayed until the specified date when the underlying security or currency is exchanged for cash, or a cash settlement is made for the difference in the price available under the forward contract and the price or rate available in the then-current market for the underlying security or currency. Forward contracts may be used to hedge or gain exposure to an increase in the value of an asset or currency.

Unrealised appreciation and depreciation on open forward foreign currency contracts are included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Futures Contracts

Futures contracts provide for the future sale by one party and purchase by another party of a specified amount of an underlying asset at a specified price, date and time. Entering into a contract to buy an underlying asset is commonly referred to as buying a contract or holding a long position in the asset. Entering into a contract to sell an underlying asset is commonly referred to as selling a contract or holding a short position in the asset. Futures contracts are considered to be commodity contracts. Futures contracts traded OTC are frequently referred to as forward contracts. A Sub-Fund may buy or sell financial futures and forwards contracts, index futures and foreign currency forward contracts.

Unrealised appreciation and depreciation on open futures contracts are included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Equity-Linked Securities and Warrants/Rights

Equity-linked securities (“Equity-linked Securities”) take the form of notes, warrants or other securities issued by banks, broker-dealers, insurance companies and other issuers, including through special purpose vehicles. The instruments are a type of derivative and are typically designed to replicate the performance of certain companies. Equity-linked Securities include, but are not limited to, securities generally referred to as “Participatory Notes” or “P Notes”, “Access Notes”, “Low Exercise Price Options” or “LEPOs.” To the extent a Sub-Fund invests in Equity-linked Securities, it is subject to certain risks in addition to the risks normally associated with a direct investment in the underlying foreign securities the Equity-linked Security seeks to replicate. As the purchaser of an Equity-linked Security, the Sub-Fund is relying on the creditworthiness of the counterparty issuing the Equity-linked Security and does not have the same rights under an Equity-linked Security as it would as a shareholder of the underlying issuer. Therefore, if a counterparty becomes insolvent, the Sub-Fund could lose the total value of its investment in the Equity-linked Security. In addition, there is no assurance that there will be a trading market for an Equity-linked Security or that the trading price of an Equity-linked Security will equal the value of the underlying security.

Where a warrant or a right is purchased, the amount paid is recorded as an investment and is subsequently adjusted to the value of the instrument purchased. Warrants and rights are expected to have similar characteristics as the underlying equity security. If the warrant or right is actively traded then the market price is used, otherwise the intrinsic value of the underlying equity price and the strike price or modified Black-Scholes derived value is used to arrive at an appropriate market value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

b) Valuation of Investments (continued)

Equity-Linked Securities and Warrants/Rights (continued)

The fair value of equity-linked securities, warrants and rights is included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Cash Collateral and Margin Cash

Cash collateral and margin cash provided by the Sub-Funds to a counterparty in relation to futures contracts and written option contracts are recorded as Margin Cash in the Statement of Financial Position and valued at fair value.

Unlisted securities

The fair value of any instrument that is not listed shall be the probable realisation value of the investment. The realization value may be derived from a third party pricing service provider or, in the absence of a pricing service provider, estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed for such purpose by the Depositary. The values reflected in the financial statements for these investments may differ from those values that would be determined by negotiations held between parties in a near term sales transaction, and these differences could be material.

The Nuveen Flexible Income Fund and Nuveen Global Core Impact Bond Fund held unlisted positions as at 31 May, 2024 (31 May, 2023: The Nuveen Global Clean Infrastructure Impact Fund¹, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Impact Bond Fund², the Nuveen U.S. Core Impact Bond Fund and Nuveen Global Core Impact Bond Fund) as disclosed in the Portfolios of Investments. The approach used to determine the fair value of unlisted securities is reflected in the assigned levels in the fair value hierarchy presented in note 16.

c) Recalculation of net asset value for Pricing Purposes

In accordance with FRS 102, the Company has classified all its investments at fair value through profit or loss. Investments are initially recognised at the fair value of the consideration given, with transaction costs for the year ended 31 May, 2024 totalling, USD 566,194 (31 May, 2023: USD 846,414).

To determine the net asset value of the Sub-Funds for shareholder dealing purposes, investments are valued based on the last traded price as of 4.00pm (Eastern Time) on the relevant dealing day.

For the purpose of calculating the net asset value per redeemable participating shares (for shareholder dealing purposes), establishment expenses are being amortised over the first five financial years of the lifetime of the Sub-Funds (from the date of inception of each Sub-Fund).

For financial statement purposes, establishment expenses, including fees paid to the professional advisors of the Company must be written off in the first year of operations in accordance with FRS 102.

For the Nuveen Global Real Estate Carbon Reduction Fund³, a total of USD 27,500 was expensed in the period from 25 October, 2018 (inception date) to 31 May, 2019.

For the Nuveen Global Core Impact Bond Fund, a total of USD 29,709 was expensed in the period from 17 May, 2021 (inception date) to 31 May, 2021.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

c) Recalculation of net asset value for Pricing Purposes (continued)

As set out in the Income Statement, the table below reflects the movement in the Income Statement from 31 May, 2023 to 31 May, 2024 for the year ended 31 May, 2024, and from 31 May, 2022 to 31 May, 2023 for the year ended 31 May, 2023.

Sub-Fund	31 May, 2024	31 May, 2023
	USD	USD
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	–	–
Nuveen Global Clean Infrastructure Impact Fund ¹	–	–
Nuveen Global Dividend Growth Fund	–	–
Nuveen Flexible Income Fund	–	–
Nuveen Emerging Markets Impact Bond Fund ²	–	–
Nuveen U.S. Core Impact Bond Fund	–	–
Nuveen Global Real Estate Carbon Reduction Fund ³	8,805	–
Nuveen Global Core Impact Bond Fund	(4,718)	(4,705)
	4,087	(4,705)

d) Income Recognition

Interest income and expenses are recognised in the Income Statement for all debt instruments using the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the “Administrator”) estimates cash flows considering all contractual terms of the financial instrument but does not consider future credit losses.

Dividends are credited to the Income Statement on the dates on which the relevant securities are listed as “ex-dividend”. Income is accounted for gross of any non reclaimable/irrecoverable withholding taxes and net of any tax credits. The withholding tax is shown separately in the Income Statement. Distributions from United States domiciled corporate equities are recorded by the Company as 100% dividend income net of any withholding taxes. Any reclassification of income for United States tax reporting purposes that the equity may later disclose to investors is not taken into account. Any payments by a Sub-Fund to shareholders related to such dividend income will therefore be treated as distributed from earnings of the Sub-Fund even if a portion of that dividend income may have been disclosed as a non-dividend distribution for United States tax reporting.

e) Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B (1) of the Taxes Consolidation Act, 1997, as amended. It is not generally chargeable to Irish tax on its income or capital gains. However, tax can arise on the happening of a “chargeable event” in the Company. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

e) Taxation (continued)

No Irish tax will arise on the Company in respect of chargeable events of a shareholder who is:

- (i) an exempt Irish investor (as defined in Section 739D of the Taxes Consolidation Act, 1997, as amended) who has provided the Company with the necessary signed statutory declarations;
- (ii) neither Irish resident nor ordinarily resident in Ireland for tax purposes at the time of the chargeable event provided that the necessary signed declaration is in place; or
- (iii) non-Irish resident and has confirmed that to the Company and the Company is in possession of written notice of approval from the Revenue Commissioners to the effect that the requirement to provide the necessary declaration of non-residence has been complied with in respect of the Shareholder and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct, and the approval has not been withdrawn.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Where there is uncertainty over future income tax treatments that may arise on the sale of investments an accrual is in place for capital gains tax and is included under Creditors in the Statement of Financial Position. Realised gains and losses on capital gains tax and capital gains tax expenses are recognised in the Income Statement under Net gains/(losses) on financial assets at fair value through profit or loss and Expenses, respectively.

f) Distribution Policy

For the Nuveen Global Dividend Growth Fund, the Nuveen Global Clean Infrastructure Impact Fund¹, the Nuveen Global Real Estate Carbon Reduction Fund² and the Nuveen Winslow U.S. Large-Cap Growth ESG Fund it is expected that the Directors will declare and pay semi-annual dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes. For the Nuveen Flexible Income Fund, it is expected that the Directors will declare and pay monthly dividends equal to all or substantially all of the Fund's net income attributable to the Distributing Share Classes. For the Nuveen Emerging Markets Impact Bond Fund³, the Nuveen U.S. Core Impact Bond Fund and the Nuveen Global Core Impact Bond Fund, it is expected that the Directors will declare and pay quarterly dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes.

Dividends may be paid from net income and/or realised or unrealised gains net of realised and unrealised losses attributable to the relevant Distributing Share Classes. The Directors have delegated to the Investment Manager the power to determine if, and to what extent, dividends paid will include realised or unrealised gains net of realised and unrealised losses attributable to the relevant Distributing Share Classes. To the extent that the net income and net realised or unrealised gains attributable to the relevant Distributing Share Classes exceed the amount declared payable, the excess return will be reflected in the Net Asset Value of such Share Classes. Dividends will be automatically reinvested in the Sub-Fund unless the Administrator is otherwise notified.

The Directors do not intend to declare any dividends in respect of any of the Accumulating Share Classes of the Sub-Funds. Therefore, any net income and net realised and unrealised gains arising will be accumulated and reflected in the Net Asset Value of the relevant Accumulating Share Class.

In the event that the Directors determine to declare dividends in respect of any of the Accumulating Share Classes, dividends will be declared and paid within 60 days of the financial year-end of the Company and will be automatically reinvested in the relevant Sub-Fund unless the Administrator is otherwise notified.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

f) Distribution Policy (continued)

Details of dividends declared, if any, are included in note 14.

The distributions on the distributing shares are recognised in the Income Statement as finance costs on the ex-date.

g) Foreign Exchange Translation

Functional and Presentation Currency

The functional and presentation currency of each Sub-Fund is USD. This is considered to be the currency of the primary economic environment of each Sub-Fund.

Transactions and Balances

Assets and liabilities denominated in currencies other than the functional currency of the Sub-Funds are translated into the functional currency at the exchange rates pertaining at the statement of financial position date. Transactions in currencies other than the functional currency of the Sub-Funds are translated into the functional currency at the exchange rates ruling at the dates of the transactions.

Gains and losses on foreign exchange transactions are recognised in the Income Statement in determining the results for the year. Proceeds from subscriptions and amounts paid on redemptions of redeemable participating shares are translated at the rates prevailing at the dates of the transactions.

h) Redeemable Participating Shares

The Sub-Funds issue redeemable participating shares, which are redeemable at the holder's option and are classified as financial liabilities. Redeemable participating shares can be put back to the relevant Sub-Fund at any time for cash equal to a proportionate share of the Sub-Fund's net asset value. The redeemable participating share is carried at the redemption amount that is payable at the statement of financial position date if the holder exercises the right to put the share back to the Sub-Fund.

Redeemable participating shares are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset value per share at the time of issue or redemption. The Sub-Fund's net asset value per share is calculated by dividing the net assets attributable to holders of redeemable participating shares by the total number of outstanding redeemable participating shares. In accordance with the provisions of the Company's Memorandum and Articles of Association, investment positions are valued based on the last traded price for the purpose of determining the net asset value per share for subscriptions and redemptions.

The Sub-Funds' capital is represented by these redeemable participating shares with no par value and with each carrying one vote.

i) Cash and Other Liquid Assets

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Cash and cash equivalents are valued at their face value with interest accrued, where applicable, to the valuation point on the relevant dealing day.

All cash at bank balances are held with Brown Brothers Harriman & Co., or with third party institutions approved by the Company on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day. A breakdown of the financial institutions where the cash was deposited at the year end is contained in note 2.

j) Receivable for securities sold/Payable for securities purchased

Receivable for securities sold/Payable for securities purchased represent payables for securities purchased and receivables for securities sold that have been contracted for but not yet delivered on the statement of financial position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

1 Accounting Policies (continued)

k) Subscriptions receivable/Redemptions payable

Subscriptions receivable/Redemptions payable represent amounts for transactions contracted for but not yet received/paid for by the end of the year. These amounts are initially recognised at fair value. The carrying amount approximates to their fair value.

l) Expenses

All expenses are recognised in the Income Statement on an accrual basis.

m) Share class allocation

Each Sub-Fund may have either accumulating share classes, distributing share classes or both. Realized and unrealized gains and losses of the Sub-Funds are prorated among the classes based on the relative net assets of each share class, except those gains and losses directly attributable to a specific share class. Income and expenses of the Sub-Funds that are not directly attributable to a specific share class are prorated among the classes of each Sub-Fund based on the relative net assets of each class. Expenses directly attributable to a share class are recorded to the specific share class. Investment management fees are share class specific and are allocated to share classes in accordance with the fee rates set out in note 9.

2 Cash at Bank

As at 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund ¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
ANZ Bank London	–	19	–	–	–
Bank of Nova Scotia	–	70	72	–	–
BNP Paribas	–	25	–	–	–
Brown Brothers Harriman & Co.	192,066	10,574	(39,075)	17,141	25,661
Citibank	–	–	–	3,095,676	1,154,318
DNB Bank ASA	–	–	19	–	–
HSBC Continental Europe, Paris	–	21,526	187	–	–
HSBC, London	–	14,314	147	–	–
JPMorgan Chase	–	–	2,517,985	–	–
Nordea Bank Abp, Oslo Skandinaviska Enskilda Banken	–	–	–	–	–
Societe Generale	–	39	40	–	–
Sumitomo Mitsui Trust Bank, London	3,015,569	1,734,462	–	–	–
	3,207,635	1,781,029	2,479,375	3,112,817	1,179,979

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

2 Cash at Bank (continued)

As at 31 May, 2024 (continued)

	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total ¹ USD
ANZ Bank London	–	2,104,129	–	2,104,148
Bank of Nova Scotia	–	3	6,102	6,247
BNP Paribas	–	2,617	4,630	7,272
Brown Brothers Harriman & Co.	(85,716)	6,058	65,689	192,398
Citibank	1,561,016	–	–	5,811,010
DNB Bank ASA	–	–	12,262	12,281
HSBC Continental Europe, Paris	8	–	11,882	33,603
HSBC, London	255	2	15,076	29,794
JPMorgan Chase	–	–	–	2,517,985
Nordea Bank Abp, Oslo	–	–	4,935	4,935
Skandinaviska Enskilda Banken	–	798,771	5,688	804,459
Societe Generale	–	–	5,017	5,096
Sumitomo Mitsui Trust Bank, London	–	–	–	4,750,031
	1,475,563	2,911,580	131,281	16,279,259

There was no cash margin as of 31 May, 2024 and 31 May, 2023.

¹Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

2 Cash at Bank (continued)

As at 31 May, 2023

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Clean Infrastructure Impact Fund ^{1,2} USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund ¹ USD	Nuveen Emerging Markets Impact Bond Fund ³ USD
ANZ Bank London	–	–	–	–	–
Bank of Nova Scotia	–	31	–	–	–
BNP Paribas	–	–	–	–	–
Brown Brothers Harriman & Co.	(24,335)	(33,543)	6,559	2,613,310	25,440
Citibank	–	–	2,789,183	–	–
DBS Bank	–	–	–	110,074	–
HSBC Hong Kong	–	–	–	–	–
HSBC Singapore	–	11	–	–	–
Nordea Bank Abp, Oslo Skandinaviska Enskilda Banken	–	–	–	–	2,555,195
Societe Generale	–	26	–	–	–
Standard Chartered Bank Johannesburg	–	–	–	–	1
Sumitomo Mitsui Banking Corporation, Tokyo	793,007	56	9	–	11,776
Sumitomo Mitsui Trust Bank, London	–	5,082,763	15	–	–
	768,672	5,049,344	2,795,766	2,723,384	2,592,412

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

2 Cash at Bank (continued)

As at 31 May, 2023 (continued)

	Nuveen U.S. Core Impact Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund ² USD	Nuveen Global Core Impact Bond Fund USD	Total ³ USD
ANZ Bank London	–	–	62,364	62,364
Bank of Nova Scotia	–	–	11,159	11,190
BNP Paribas	–	757	222	979
Brown Brothers Harriman & Co.	17,720	1,639	54,852	2,661,642
Citibank	1,316,568	–	–	4,105,751
DBS Bank	–	–	–	110,074
HSBC Hong Kong	–	2	–	2
HSBC Singapore	–	–	2,186	2,197
Nordea Bank Abp, Oslo Skandinaviska Enskilda Banken	–	–	2,163	2,163
Societe Generale	–	–	167,372	2,722,567
Standard Chartered Bank, Johannesburg	–	–	2,353	2,379
Sumitomo Mitsui Banking Corporation, Tokyo	–	–	13,965	13,966
Sumitomo Mitsui Trust Bank, London	–	–	11,450	816,298
	–	621,175	–	5,703,953
	1,334,288	623,573	328,086	16,215,525

3 Bank Overdraft

There were no overdraft balances as at 31 May, 2024 (31 May, 2023: USD Nil).

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

³Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

4 Debtors

As at 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
Receivable for securities sold	1,713,598	215,682	–	–	–
Dividends receivable	49,777	345,580	296,007	60,098	–
Fund reimbursement	11,453	40,263	4,532	14,399	43,174
Subscriptions receivable	522,614	122,830	322,641	30,588	9,843
Bond interest receivable	–	61,703	–	1,253,725	1,618,492
	<u>2,297,442</u>	<u>786,058</u>	<u>623,180</u>	<u>1,358,810</u>	<u>1,671,509</u>

	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total² USD
Receivable for securities sold	8,205,522	265,141	–	10,399,943
Dividends receivable	–	112,919	–	864,381
Fund reimbursement	53,910	101,914	30,923	300,568
Subscriptions receivable	173	6,094,813	–	7,103,502
Bond interest receivable	1,071,675	–	207,420	4,213,015
	<u>9,331,280</u>	<u>6,574,787</u>	<u>238,343</u>	<u>22,881,409</u>

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

4 Debtors (continued)

As at 31 May, 2023

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Clean Infrastructure Impact Fund^{1,2} USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund¹ USD	Nuveen Emerging Markets Impact Bond Fund³ USD
Receivable for securities sold	764,614	422,016	–	1,366,251	3,151
Dividends receivable	46,472	319,550	411,403	76,077	–
Fund reimbursement	18,804	40,576	–	35,489	56,714
Subscriptions receivable	243,861	23,011	–	110,663	2,277,212
Bond interest receivable	–	47,953	–	1,451,999	1,337,868
	<u>1,073,751</u>	<u>853,106</u>	<u>411,403</u>	<u>3,040,479</u>	<u>3,674,945</u>

	Nuveen U.S. Core Impact Bond Fund¹ USD	Nuveen Global Real Estate Carbon Reduction Fund⁴ USD	Nuveen Global Core Impact Bond Fund USD	Total⁵ USD
Receivable for securities sold	12,166,721	107,331	875,435	15,705,519
Dividends receivable	–	40,845	–	894,347
Fund reimbursement	89,080	66,940	97,080	404,683
Subscriptions receivable	236,278	–	–	2,891,025
Bond interest receivable	665,021	–	214,008	3,716,849
	<u>13,157,100</u>	<u>215,116</u>	<u>1,186,523</u>	<u>23,612,423</u>

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

⁴This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

⁵Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

5 Creditors – Amounts falling due within one year

As at 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
Redemptions payable	373,349	723,254	555,475	695,757	328
Payable for securities purchased	533	228,818	–	123,235	304,418
Investment Manager and Manager fees payable	176,381	100,925	140,793	123,284	60,107
Administration and Transfer Agent fees payable	6,135	18,918	25,564	33,945	24,424
Audit fees payable	28,652	28,652	28,652	39,403	28,652
Directors' fees and expenses payable	2,784	2,784	2,784	2,784	2,784
Depository fees payable	2,000	1,019	1,973	1,500	542
Legal expense payable	25,068	25,881	24,836	14,674	15,939
Trustee fees payable	8,407	3,839	4,723	3,954	4,220
Other payables	22,852	28,000	17,483	19,445	27,534
	646,161	1,162,090	802,283	1,057,981	468,948

	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total² USD
Redemptions payable	669,468	56,197	–	3,073,828
Payable for securities purchased	9,050,865	587,289	117,491	10,412,649
Investment Manager and Manager fees payable	60,306	21,610	4,042	687,448
Administration and Transfer Agent fees payable	29,413	11,525	19,532	169,456
Audit fees payable	28,652	28,652	28,652	239,967
Directors' fees and expenses payable	2,784	2,784	4,007	23,495
Depository fees payable	2,000	–	2,000	11,034
Legal expense payable	30,049	17,198	25,526	179,171
Trustee fees payable	5,619	1,802	863	33,427
Other payables	51,005	56,120	58,541	280,980
	9,930,161	783,177	260,654	15,111,455

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

5 Creditors – Amounts falling due within one year (continued)

As at 31 May, 2023

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Clean Infrastructure Impact Fund ^{1,2} USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund ¹ USD	Nuveen Emerging Markets Impact Bond Fund ³ USD
Redemptions payable	257,148	132,473	19,419	2,903,207	–
Payable for securities purchased	732,722	244,596	–	–	2,952,750
Investment Manager and Manager fees payable	237,468	210,711	266,159	270,738	104,395
Administration and Transfer Agent fees payable	9,572	26,263	16,233	22,621	9,548
Audit fees payable	15,189	15,190	15,189	21,019	15,187
Directors' fees and expenses payable	1,219	1,219	1,219	1,219	1,219
Depository fees payable	999	–	591	–	1,000
Legal expense payable	14,237	14,237	14,237	8,621	8,621
Trustee fees payable	2,939	2,080	2,232	2,168	1,890
Other payables	23,549	28,152	21,856	23,796	24,384
	1,295,042	674,921	357,135	3,253,389	3,118,994

	Nuveen U.S. Core Impact Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund ⁴ USD	Nuveen Global Core Impact Bond Fund USD	Total ⁵ USD
Redemptions payable	282,384	–	–	3,594,631
Payable for securities purchased	13,185,695	79,840	919,399	18,115,002
Investment Manager and Manager fees payable	85,379	24,601	10,986	1,210,437
Administration and Transfer Agent fees payable	18,016	11,678	13,945	127,876
Audit fees payable	15,189	15,186	15,188	127,337
Directors' fees and expenses payable	1,219	1,219	1,219	9,752
Depository fees payable	996	–	1,000	4,586
Legal expense payable	14,200	8,655	14,201	97,009
Trustee fees payable	2,051	297	352	14,009
Other payables	23,570	60,242	65,037	270,586
	13,628,699	201,718	1,041,327	23,571,225

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

⁴This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

⁵Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital

The share capital of the Company shall at all times equal the net asset value of the Company. The minimum authorised share capital of the Company is EUR 2 represented by two shares of no par value (the “subscriber shares”) and the maximum authorised share capital is five hundred billion shares of no par value. Each of the shares (except the subscriber shares) entitles the shareholder to participate equally on a *pro rata* basis in the dividends and net assets of the Company save in the case of dividends declared prior to becoming a shareholder.

There are two subscriber shares in issue, which are beneficially owned by Nuveen Investments, Inc., the parent company of the Investment Manager.

Nuveen Investments, Inc. is a subsidiary of TIAA Global Asset Management LLC, which is a subsidiary of TIAA, a U.S.-based financial services organisation.

The subscriber shares entitle the holders thereof to attend and vote at all meetings of the Company, but do not entitle the holders to participate in the dividends or the net assets of any Sub-Fund or of the Company. As subscriber shares did not form a part of the net assets attributable to holders of redeemable participating shares, they are disclosed in the financial statements by way of this note only.

The minimum initial investment shall be EUR 5,000 or such other amount as may be determined by the Directors in their absolute discretion in respect of Class A (USD, Euro & GBP) shares and Class C (USD & Euro) shares and EUR 1 million in respect of Class I (USD, Euro & GBP) shares and EUR 5 million in respect of Class P (USD, CHF, Euro & GBP) and EUR 10 million in respect of Class T (USD & EUR) shares and EUR 50 million in respect of Class E (USD, Euro, GBP & NOK) shares and Class F (USD & Euro) shares per investor. Additional subscriptions will be accepted in amounts of EUR 5,000 or more, or the foreign currency equivalent thereof, or such other amount as may be determined by the Directors in their absolute discretion.

Movement in redeemable participating shares during the year

For the year ended 31 May, 2024

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P Euro Accumulating (H) Shares	Class P USD Accumulating Shares
At the beginning of the year	366,105	144,110	893,073	772,964	2,273,871
Redeemable participating shares issued	258,045	35,921	97,715	262,451	646,216
Redeemable participating shares redeemed	(116,404)	(49,024)	(197,830)	(245,257)	(917,095)
At the end of the year	507,746	131,007	792,958	790,158	2,002,992

Nuveen Global Clean Infrastructure Impact Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P CHF Accumulating Shares
At the beginning of the year	16,873	899,997	238,076	834,304	1,171
Redeemable participating shares issued	–	545,243	5,685	53,747	–
Redeemable participating shares redeemed	(4,576)	(387,106)	(127,038)	(121,251)	–
At the end of the year	12,297	1,058,134	116,723	766,800	1,171

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Global Clean Infrastructure Impact Fund (continued)

	Class P Euro		Class P USD	Class P GBP
	Class P Euro Accumulating Shares	Class P Euro Accumulating (H) Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	738,732	1,187	1,095,881	5,893
Redeemable participating shares issued	43,218	–	5,968	992
Redeemable participating shares redeemed	(233,194)	–	(72,805)	(2,819)
At the end of the year	548,756	1,187	1,029,044	4,066

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	2,250	678,099	468,828	568,033	129,954
Redeemable participating shares issued	–	81,120	30,672	108,308	718
Redeemable participating shares redeemed	–	(124,882)	(44,147)	(95,562)	(19,344)
At the end of the year	2,250	634,337	455,353	580,779	111,328

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	1,157,477	182,587	1,500	1,965
Redeemable participating shares issued	160,756	1,567	–	34
Redeemable participating shares redeemed	(321,606)	(71,795)	–	(2)
At the end of the year	996,627	112,359	1,500	1,997

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Flexible Income Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	343	2,525,460	650,166	886,217	245,715
Redeemable participating shares issued	–	380,697	92,919	54,333	7,968
Redeemable participating shares redeemed	–	(561,221)	(135,679)	(244,238)	(76,940)
At the end of the year	343	2,344,936	607,406	696,312	176,743

	Class E GBP Accumulating Shares	Class E GBP Accumulating (H) Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares
At the beginning of the year	1,256	11,643	705,077	120,247	1,500
Redeemable participating shares issued	–	48	151,285	3,897	–
Redeemable participating shares redeemed	–	(9,152)	(303,170)	(51,031)	–
At the end of the year	1,256	2,539	553,192	73,113	1,500

	Class P GBP Accumulating Shares	Class P GBP Accumulating (H) Shares
At the beginning of the year	7,340	674
Redeemable participating shares issued	2,101	1
Redeemable participating shares redeemed	(5,645)	(276)
At the end of the year	3,796	399

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Emerging Markets Impact Bond Fund

	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares	Class E NOK Accumulating (H) Shares
At the beginning of the year	206,792	164,110	52,093	50,873	426,713
Redeemable participating shares issued	33,365	11,374	–	789	243,233
Redeemable participating shares redeemed	(37,519)	(23,672)	(6,447)	(17,952)	–
At the end of the year	202,638	151,812	45,646	33,710	669,946

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P Euro Accumulating (H) Shares
At the beginning of the year	76,803	189,113	1,264	1,187	1,187
Redeemable participating shares issued	–	1,257	–	–	–
Redeemable participating shares redeemed	(4,094)	(22,376)	–	–	–
At the end of the year	72,709	167,994	1,264	1,187	1,187

	Class P USD Accumulating Shares
At the beginning of the year	3,696,096
Redeemable participating shares issued	42,645
Redeemable participating shares redeemed	(7,997)
At the end of the year	3,730,744

Nuveen U.S. Core Impact Bond Fund

	Class A EUR Accumulating Shares ¹	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	–	370,803	55,228	140,288	17,002
Redeemable participating shares issued	1,160	208,651	5,987	61,836	305
Redeemable participating shares redeemed	–	(56,144)	–	(52,303)	–
At the end of the year	1,160	523,310	61,215	149,821	17,307

	Class F Euro Accumulating (H) Shares	Class F USD Accumulating Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares
At the beginning of the year	1,249	1,250	315,594	97,012	1,264
Redeemable participating shares issued	–	–	44,115	7,680	–
Redeemable participating shares redeemed	–	–	(70,528)	(23,647)	–
At the end of the year	1,249	1,250	289,181	81,045	1,264

¹The share class launched on 12 February, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2024 (continued)

Nuveen U.S. Core Impact Bond Fund (continued)

	Class P EUR Accumulating (H) Shares	Class P Euro Distributing (H) Shares	Class P USD Accumulating Shares	Class P USD Distributing Shares	Class P GBP Accumulating Shares
At the beginning of the year	291,469	1,280	3,212,964	1,250	2,679
Redeemable participating shares issued	459,716	–	3,314,267	–	7
Redeemable participating shares redeemed	(164,332)	–	(2,077,837)	–	(304)
At the end of the year	586,853	1,280	4,449,394	1,250	2,382

	Class P GBP Accumulating (H) Shares	Class P GBP Distributing (H) Shares
At the beginning of the year	61,816	1,189,670
Redeemable participating shares issued	10,346	1,070,233
Redeemable participating shares redeemed	(5,453)	(554,476)
At the end of the year	66,709	1,705,427

Nuveen Global Real Estate Carbon Reduction Fund

	Class A USD Accumulating Shares ¹	Class E EUR Accumulating Shares ²	Class E GBP Distributing Shares	Class E GBP Distributing (H) Shares	Class I USD Accumulating Shares
At the beginning of the year	7,500	–	1,250	1,250	48,875
Redeemable participating shares issued	–	1,250	706,492	456,049	–
Redeemable participating shares redeemed	(7,500)	–	(4,356)	(28,633)	–
At the end of the year	–	1,250	703,386	428,666	48,875

	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares	Class T1 EUR Distributing Shares ³
At the beginning of the year	1,264	220,750	198,867	197,670	–
Redeemable participating shares issued	–	–	–	100,800	1,250
Redeemable participating shares redeemed	–	(1,832)	(951)	–	–
At the end of the year	1,264	218,918	197,916	298,470	1,250

	Class T1 USD Distributing Shares ³
At the beginning of the year	–
Redeemable participating shares issued	1,250
Redeemable participating shares redeemed	–
At the end of the year	1,250

¹The share class closed on 20 February, 2024.

²The share class launched on 26 February, 2024.

³The share class launched on 22 March, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Global Core Impact Bond Fund

	Class A USD Accumulating Shares	Class E Euro Accumulating Shares	Class E USD Accumulating Shares	Class E GBP Accumulating Shares	Class I USD Accumulating Shares
At the beginning of the year	1,500	1,296	1,500	1,290	1,500
Redeemable participating shares issued	5,041	–	–	–	–
Redeemable participating shares redeemed	(5,041)	–	–	–	–
At the end of the year	1,500	1,296	1,500	1,290	1,500

	Class I USD Distributing Shares	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	1,500	1,264	1,296	1,235,558	1,290
Redeemable participating shares issued	–	–	–	–	–
Redeemable participating shares redeemed	–	–	–	–	–
At the end of the year	1,500	1,264	1,296	1,235,558	1,290

For the year ended 31 May, 2023

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P Euro Accumulating (H) Shares ¹	Class P USD Accumulating Shares
At the beginning of the year	385,976	184,436	918,807	–	620,097
Redeemable participating shares issued	98,275	10,848	3,401	899,129	2,039,050
Redeemable participating shares redeemed	(118,146)	(51,174)	(29,135)	(126,165)	(385,276)
At the end of the year	366,105	144,110	893,073	772,964	2,273,871

Nuveen Global Clean Infrastructure Impact Fund²

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P CHF Accumulating Shares ¹
At the beginning of the year	16,831	1,042,936	213,447	954,361	–
Redeemable participating shares issued	132	137,981	83,513	10,311	1,171
Redeemable participating shares redeemed	(90)	(280,920)	(58,884)	(130,368)	–
At the end of the year	16,873	899,997	238,076	834,304	1,171

¹The share class launched on 7 December, 2022.

²This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2023 (continued)

Nuveen Global Clean Infrastructure Impact Fund¹ (continued)

	Class P Euro		Class P USD	Class P GBP
	Class P Euro Accumulating Shares	Accumulating (H) Shares ²	Accumulating Shares	Accumulating Shares
At the beginning of the year	160,073	–	1,010,521	7,655
Redeemable participating shares issued	917,216	1,187	116,564	4,212
Redeemable participating shares redeemed	(338,557)	–	(31,204)	(5,974)
At the end of the year	738,732	1,187	1,095,881	5,893

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	2,250	797,862	542,063	669,180	137,738
Redeemable participating shares issued	–	89,611	20,996	32,259	1,564
Redeemable participating shares redeemed	–	(209,374)	(94,231)	(133,406)	(9,348)
At the end of the year	2,250	678,099	468,828	568,033	129,954

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	1,275,250	182,043	1,500	1,958
Redeemable participating shares issued	130,360	18,262	–	10
Redeemable participating shares redeemed	(248,133)	(17,718)	–	(3)
At the end of the year	1,157,477	182,587	1,500	1,965

Nuveen Flexible Income Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	343	2,873,259	692,623	1,182,142	264,596
Redeemable participating shares issued	–	499,774	62,346	42,635	41,109
Redeemable participating shares redeemed	–	(847,573)	(104,803)	(338,560)	(59,990)
At the end of the year	343	2,525,460	650,166	886,217	245,715

	Class E GBP Accumulating Shares	Class E GBP Accumulating (H) Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares
At the beginning of the year	1,256	1,359,623	1,156,192	153,120	1,500
Redeemable participating shares issued	–	1,659	68,704	14,380	–
Redeemable participating shares redeemed	–	(1,349,639)	(519,819)	(47,253)	–
At the end of the year	1,256	11,643	705,077	120,247	1,500

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2023 (continued)

Nuveen Flexible Income Fund (continued)

	Class P GBP Accumulating Shares	Class P GBP Accumulating (H) Shares
At the beginning of the year	13,982	2,686
Redeemable participating shares issued	2,502	16
Redeemable participating shares redeemed	(9,144)	(2,028)
At the end of the year	<u>7,340</u>	<u>674</u>

Nuveen Emerging Markets Impact Bond Fund¹

	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares	Class E NOK Accumulating (H) Shares²
At the beginning of the year	223,797	114,515	80,750	56,884	–
Redeemable participating shares issued	69,428	51,867	4,060	938	426,713
Redeemable participating shares redeemed	(86,433)	(2,272)	(32,717)	(6,949)	–
At the end of the year	<u>206,792</u>	<u>164,110</u>	<u>52,093</u>	<u>50,873</u>	<u>426,713</u>

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares³	Class P Euro Accumulating Shares³	Class P Euro Accumulating (H) Shares³
At the beginning of the year	76,564	193,276	–	–	–
Redeemable participating shares issued	4,648	2,658	1,264	1,187	1,187
Redeemable participating shares redeemed	(4,409)	(6,821)	–	–	–
At the end of the year	<u>76,803</u>	<u>189,113</u>	<u>1,264</u>	<u>1,187</u>	<u>1,187</u>

	Class P USD Accumulating Shares
At the beginning of the year	1,218,913
Redeemable participating shares issued	2,480,364
Redeemable participating shares redeemed	(3,181)
At the end of the year	<u>3,696,096</u>

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

²The share class launched on 15 March, 2023.

³The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2023 (continued)

Nuveen U.S. Core Impact Bond Fund

	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares	Class F Euro Accumulating (H) Shares
At the beginning of the year	141,430	11,466	68,536	16,808	1,249
Redeemable participating shares issued	279,546	43,762	72,981	194	–
Redeemable participating shares redeemed	(50,173)	–	(1,229)	–	–
At the end of the year	370,803	55,228	140,288	17,002	1,249

	Class F USD Accumulating Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares ¹	Class P EUR Accumulating (H) Shares
At the beginning of the year	1,250	1,041,726	90,574	–	356,574
Redeemable participating shares issued	–	517,564	21,803	1,264	183,424
Redeemable participating shares redeemed	–	(1,243,696)	(15,365)	–	(248,529)
At the end of the year	1,250	315,594	97,012	1,264	291,469

	Class P Euro Distributing (H) Shares	Class P USD Accumulating Shares	Class P USD Distributing Shares	Class P GBP Accumulating Shares	Class P GBP Accumulating (H) Shares
At the beginning of the year	1,280	2,141,216	1,250	2,743	31,533
Redeemable participating shares issued	–	1,422,843	–	26	36,936
Redeemable participating shares redeemed	–	(351,095)	–	(90)	(6,653)
At the end of the year	1,280	3,212,964	1,250	2,679	61,816

	Class P GBP Distributing (H) Shares
At the beginning of the year	263,302
Redeemable participating shares issued	1,233,999
Redeemable participating shares redeemed	(307,631)
At the end of the year	1,189,670

¹The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2023 (continued)

Nuveen Global Real Estate Carbon Reduction Fund¹

	Class A USD Accumulating Shares	Class E GBP Distributing Shares ²	Class E GBP Distributing (H) Shares ²	Class I USD Accumulating Shares	Class P CHF Accumulating Shares ³
At the beginning of the year	7,500	–	–	48,875	–
Redeemable participating shares issued	–	1,250	1,250	–	1,264
Redeemable participating shares redeemed	–	–	–	–	–
At the end of the year	7,500	1,250	1,250	48,875	1,264

	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	220,750	200,000	194,968
Redeemable participating shares issued	–	–	4,725
Redeemable participating shares redeemed	–	(1,133)	(2,023)
At the end of the year	220,750	198,867	197,670

Nuveen Global Core Impact Bond Fund

	Class A USD Accumulating Shares	Class E Euro Accumulating Shares	Class E USD Accumulating Shares	Class E GBP Accumulating Shares	Class I USD Accumulating Shares
At the beginning of the year	1,500	1,296	1,500	1,290	1,500
Redeemable participating shares issued	–	–	–	–	–
Redeemable participating shares redeemed	–	–	–	–	–
At the end of the year	1,500	1,296	1,500	1,290	1,500

	Class I USD Distributing Shares	Class P CHF Accumulating Shares ³	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	1,500	–	1,296	1,237,200	1,290
Redeemable participating shares issued	–	1,264	–	–	–
Redeemable participating shares redeemed	–	–	–	(1,642)	–
At the end of the year	1,500	1,264	1,296	1,235,558	1,290

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

²The share class launched on 17 May, 2023.

³The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

7 Income

For the year ended 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
Gross dividend income	1,121,297	3,782,289	3,464,945	938,369	–
Bond income	–	286,514	–	5,447,064	7,696,907
Call account interest	85,859	137,723	119,341	118,828	120,672
Other income	47,027	256	–	–	157
	1,254,183	4,206,782	3,584,286	6,504,261	7,817,736

	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Gross dividend income	–	1,033,106	–	10,340,006
Bond income	5,135,829	–	821,664	19,387,978
Call account interest	158,952	–	9,830	751,205
Other income	127,872	49,879	6,090	231,281
	5,422,653	1,082,985	837,584	30,710,470

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

7 Income (continued)

For the year ended 31 May, 2023

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund² USD
Gross dividend income	978,287	3,680,892	3,577,745	1,452,095	–
Bond income	–	61,056	–	6,716,131	3,499,075
Call account interest	36,095	160,283	57,418	113,689	96,616
Other income	41	347	510	507	–
	<u>1,014,423</u>	<u>3,902,578</u>	<u>3,635,673</u>	<u>8,282,422</u>	<u>3,595,691</u>

	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund³ USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Gross dividend income	16,003	732,333	–	10,437,355
Bond income	3,521,636	–	672,968	14,470,866
Call account interest	103,198	–	17,313	584,612
Other income	100,219	13,255	10,846	125,725
	<u>3,741,056</u>	<u>745,588</u>	<u>701,127</u>	<u>25,618,558</u>

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

8 Expenses

For the year ended 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund USD
Investment Manager and Manager fees (note 9)	1,697,124	1,231,631	1,577,591	1,475,437	693,942
Administration and Transfer Agent fees (note 10)	160,298	145,976	186,744	243,740	189,947
Depository fees (note 10)	12,001	15,861	12,444	13,518	12,000
Trustee expenses (note 10)	51,513	29,298	33,329	29,068	28,444
Directors' fees and expenses (note 11)	21,976	21,976	21,976	21,976	21,976
Audit fees (note 12)	13,463	13,462	13,463	18,385	13,465
Transaction costs	64,141	187,707	48,247	22,734	10,950
Legal expenses	95,815	104,136	81,938	74,214	86,378
VAT rebate	(44,088)	(32,612)	(35,678)	(34,771)	(21,044)
Other expenses*	73,444	85,236	59,934	77,662	105,607
	<u>2,145,687</u>	<u>1,802,671</u>	<u>1,999,988</u>	<u>1,941,963</u>	<u>1,141,665</u>

	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Investment Manager and Manager fees (note 9)	572,350	171,726	79,401	7,499,202
Administration and Transfer Agent fees (note 10)	228,313	77,630	130,780	1,363,428
Depository fees (note 10)	12,003	15,000	12,000	104,827
Trustee expenses (note 10)	29,785	6,955	5,246	213,638
Directors' fees and expenses (note 11)	21,976	21,976	23,200	177,032
Audit fees (note 12)	13,463	13,466	13,464	112,631
Transaction costs	11,428	198,271	22,716	566,194
Legal expenses	95,569	111,653	112,650	762,353
VAT rebate	(27,337)	(5,196)	(5,354)	(206,080)
Other expenses*	166,943	81,661	88,466	738,953
	<u>1,124,493</u>	<u>693,142</u>	<u>482,569</u>	<u>11,332,178</u>

*Other expenses include, among other, fees for tax advisory and other non-audit services provided by the statutory auditor during the year ended 31 May, 2024 as well as translation and financial services fees. Please refer to note 12 for amounts paid in respect of non-audit fees.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

8 Expenses (continued)

For the year ended 31 May, 2023

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Impact Bond Fund² USD
Investment Manager and Manager fees (note 9)	1,259,629	1,283,686	1,622,917	1,811,889	382,042
Administration and Transfer Agent fees (note 10)	127,437	190,228	189,626	286,062	149,365
Depository fees (note 10)	12,039	29,136	13,112	14,023	12,035
Trustee expenses (note 10)	36,998	31,450	35,121	37,312	14,640
Directors' fees and expenses (note 11)	10,870	11,604	11,605	11,605	11,606
Audit fees (note 12)	14,411	18,079	14,411	19,938	14,411
Transaction costs	85,208	408,204	47,419	26,578	10,565
Legal expenses	47,068	61,605	47,403	44,178	54,823
VAT rebate	(2,155)	(1,925)	(2,495)	(3,440)	(787)
Other expenses*	25,619	106,715	1,549	101,265	79,809
	<u>1,617,124</u>	<u>2,138,782</u>	<u>1,980,668</u>	<u>2,349,410</u>	<u>728,509</u>

	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund³ USD	Nuveen Global Core Impact Bond Fund USD	Total USD
Investment Manager and Manager fees (note 9)	453,806	146,265	78,506	7,038,740
Administration and Transfer Agent fees (note 10)	220,369	76,777	147,936	1,387,800
Depository fees (note 10)	12,053	13,614	12,000	118,012
Trustee expenses (note 10)	25,847	4,559	5,002	190,929
Directors' fees and expenses (note 11)	11,607	11,606	11,607	92,110
Audit fees (note 12)	14,411	14,411	14,411	124,483
Transaction costs	15,253	223,773	29,414	846,414
Legal expenses	58,110	41,464	67,610	422,261
VAT rebate	(1,863)	(372)	(364)	(13,401)
Other expenses*	103,425	95,279	132,643	646,304
	<u>913,018</u>	<u>627,376</u>	<u>498,765</u>	<u>10,853,652</u>

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

*Other expenses include, among other, fees for tax advisory and other non-audit services provided by the statutory auditor during the year ended 31 May, 2023 as well as translation and financial services fees. Please refer to note 12 for amounts paid in respect of non-audit fees.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

9 Investment Manager and Manager Fees

Nuveen Fund Advisors, LLC (the “Investment Manager”) receives from the Company an investment management fee for managing the Sub-Funds as set out in the table below. Such a fee shall accrue daily and be paid monthly in arrears. The maximum investment management fees were as follows for the year ended 31 May, 2024:

Sub-Fund	Investment Management Fee							
	Class A Shares	Class C Shares	Class E Shares	Class F Shares	Class I Shares	Class P Shares	Class T Shares	Class X Shares
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	1.20%	1.70%	N/A	N/A	0.70%	0.55%	N/A	0.00%
Nuveen Global Clean Infrastructure Impact Fund	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	N/A	0.00%
Nuveen Global Dividend Growth Fund	1.25%	1.75%	N/A	N/A	0.75%	0.60%	N/A	0.00%
Nuveen Flexible Income Fund	1.21%	1.71%	0.45%	N/A	0.71%	0.56%	N/A	0.00%
Nuveen Emerging Markets Impact Bond Fund	1.23%	1.73%	0.40%	0.80%	0.73%	0.50%	N/A	0.00%
Nuveen U.S. Core Impact Bond Fund	1.00%	1.50%	N/A	0.70%	0.50%	0.35%	N/A	0.00%
Nuveen Global Real Estate Carbon Reduction Fund	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	0.55%	0.00%
Nuveen Global Core Impact Bond Fund	1.00%	N/A	0.30%	0.60%	0.50%	0.35%	N/A	0.00%

The maximum investment management fees were as follows for the year ended 31 May, 2023:

Sub-Fund	Investment Management Fee						
	Class A Shares	Class C Shares	Class E Shares	Class F Shares	Class I Shares	Class P Shares	Class X Shares
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	1.20%	1.70%	N/A	N/A	0.70%	0.55%	0.00%
Nuveen Global Clean Infrastructure Impact Fund ¹	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	0.00%
Nuveen Global Dividend Growth Fund	1.25%	1.75%	N/A	N/A	0.75%	0.60%	0.00%
Nuveen Flexible Income Fund	1.21%	1.71%	0.45%	N/A	0.71%	0.56%	0.00%
Nuveen Emerging Markets Impact Bond Fund ²	1.23%	1.73%	0.40%	0.80%	0.73%	0.50%	0.00%
Nuveen U.S. Core Impact Bond Fund	1.00%	1.50%	N/A	0.70%	0.50%	0.35%	0.00%
Nuveen Global Real Estate Carbon Reduction Fund ³	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	0.00%
Nuveen Global Core Impact Bond Fund	1.00%	N/A	0.30%	0.60%	0.50%	0.35%	0.00%

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

The Investment Manager shall discharge the fees charged by any Sub-Investment Manager appointed by the Investment Manager from time to time out of this investment management fee. Any out-of-pocket expenses reasonably incurred by any such Sub-Investment Manager are charged to and payable out of the assets of the relevant Sub-Fund.

With effect from 1 January, 2022, Carne Global Fund Managers (Ireland) Limited (the “Manager”) was appointed to act as manager of the Company and each Sub-Fund with power to delegate one or more of its functions subject to the overall supervision and control of the Company.

The Manager shall be paid a fee out of the assets of each Sub-Fund, calculated and accrued on each Dealing Day and payable monthly in arrears, of an amount up to 0.02% of the Net Asset Value of the Sub-Fund (plus VAT, if any), subject to a proportion of an annual minimum fee payable in respect of the Company up to €100,000 (plus VAT, if any) as borne by each of the Sub-Funds together. The Manager is also entitled to receive, out of the assets of each Sub-Fund, reasonable and properly vouched expenses.

The Investment Manager and Manager earned a fee of USD 7,499,202 for the year ended 31 May, 2024 (31 May, 2023: USD 7,038,740), of which USD 687,448 (31 May, 2023: USD 1,210,437) was outstanding at the year end.

The Investment Manager voluntarily reimbursed operating expenses of USD 2,104,071 for the year ended 31 May, 2024 (31 May, 2023: USD 1,932,227), of which USD 300,568 (31 May, 2023: USD 404,683) was receivable at the year end. The Investment Manager may terminate or amend this arrangement at any time.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

10 Administration, Depositary and Trustee Fees

The Administrator is entitled to receive fees ranging between 0.02% and 0.04% per annum of the net asset value of each Sub-Fund.

Additional Classes in excess of two Classes per Sub-Fund shall be charged at USD 500 per month. All such fees shall accrue daily and be paid monthly in arrears and are subject to an annual minimum charge of USD 36,000 per annum per Sub-Fund.

The Administrator is also entitled to receive registration fees, transfer agent fees, transaction and reporting charges at normal commercial rates, which are accrued daily and are paid monthly in arrears. The Administrator earned fees of USD 1,363,428 for the year ended 31 May, 2024 (31 May, 2023 USD 1,387,800), of which USD 169,456 (31 May, 2023: USD 127,876) was outstanding at the year end.

The Depositary is entitled to receive, out of the assets of each Sub-Fund, a trustee fee of 0.025% per annum of the net asset value of each Sub-Fund which is accrued daily and is paid monthly in arrears. The Depositary also receives: (i) safekeeping and sub-custodial safekeeping fees, subject to a minimum charge of USD 12,000 per annum per Sub-Fund; and (ii) transaction charges. All such fees and charges shall be at normal commercial rates and shall accrue daily and be paid monthly in arrears.

The Depositary is also entitled to reimbursement of all reasonable out-of-pocket expenses incurred for the benefit of the Company. In addition, all sub-depositary out-of-pocket expenses shall be recovered by the Depositary from the Company as they are incurred by the relevant sub-custodians.

The Depositary earned Depositary and Trustee fees of USD 318,465 for the year ended 31 May, 2024 (31 May, 2023: USD 308,941), of which USD 44,461 (31 May, 2023: USD 18,595) was outstanding at the year end.

11 Directors' Fees

The Constitution provides that the Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. They are currently entitled to receive a combined total Directors' remuneration of EUR 90,000 on an annual basis. Kevin McCarthy and Tara Giuliano, as employees of the Investment Manager, were or are not entitled to receive any remuneration for acting as Directors of the Company, nor did the Investment Manager receive a fee for making available the services of these Directors. The only fees paid by the Company to the Investment Manager are the investment management fees as disclosed in note 9.

However, all Directors are entitled to be reimbursed out of the assets of the Company for all travelling, hotel and other reasonable out-of-pocket expenses properly incurred by them in attending and returning from meetings of the Directors or any meetings in connection with the business of the Company.

The aggregate emoluments of the Directors (including expenses) for the year ended 31 May, 2024, were USD 177,032 (31 May, 2023: USD 92,110), of which USD 23,495 (31 May, 2023: USD 9,752) was outstanding at the year end.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

12 Auditors' Remuneration

The remuneration for all work carried out by the statutory audit firm in respect of the financial year is as follows:

For the year ended 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD
Statutory audit fees*	14,086	14,085	14,085	19,238
Tax advisory and other non-audit services	6,727	9,540	6,738	13,912
	<u>20,813</u>	<u>23,625</u>	<u>20,823</u>	<u>33,150</u>

	Nuveen Emerging Markets Impact Bond Fund USD	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Core Impact Bond Fund USD
Statutory audit fees*	14,086	14,086	14,086	14,086
Tax advisory and other non-audit services	3,459	19,925	15,700	5,183
	<u>17,545</u>	<u>34,011</u>	<u>29,786</u>	<u>19,269</u>

	Total USD
Statutory audit fees*	117,838
Tax advisory and other non-audit services	81,184
	<u>199,022</u>

* The fees disclosed in the table above are amounts shown inclusive of VAT.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

12 Auditors' Remuneration (continued)

For the year ended 31 May, 2023

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Clean Infrastructure Impact Fund¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD
Statutory audit fees*	14,411	18,079	14,411	19,938
Tax advisory and other non-audit services	6,143	18,784	6,716	14,185
	<u>20,554</u>	<u>36,863</u>	<u>21,127</u>	<u>34,123</u>

	Nuveen Emerging Markets Impact Bond Fund² USD	Nuveen U.S. Core Impact Bond Fund USD	Nuveen Global Real Estate Carbon Reduction Fund³ USD	Nuveen Global Core Impact Bond Fund USD
Statutory audit fees*	14,411	14,411	14,411	14,411
Tax advisory and other non-audit services	2,196	22,961	7,370	4,572
	<u>16,607</u>	<u>37,372</u>	<u>21,781</u>	<u>18,983</u>

	Total USD
Statutory audit fees*	124,483
Tax advisory and other non-audit services	82,927
	<u>207,410</u>

* The fees disclosed in the table above are amounts shown inclusive of VAT.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

13 Related Party Transactions

Under FRS 102: “Related Party Disclosure” parties are described as related if any one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Company considers that Teachers Insurance Annuity and Association of America (“TIAA”) and its affiliates (Teachers Advisors, LLC (“TAL”)), the Investment Manager and its affiliates (Winslow Capital Management, LLC and Nuveen Asset Management, LLC) and the Directors are related parties.

Winslow Capital Management, LLC has been appointed Sub-Investment Manager in respect of the Nuveen Winslow U.S. Large-Cap Growth ESG Fund.

Nuveen Asset Management, LLC has been appointed Sub-Investment Manager in respect of the Nuveen Global Clean Infrastructure Impact Fund¹, the Nuveen Global Real Estate Carbon Reduction Fund², the Nuveen Flexible Income Fund and the Nuveen Global Dividend Growth Fund.

TAL has been appointed Sub-Investment Manager in respect of the Nuveen Emerging Markets Impact Bond Fund³, the Nuveen U.S. Core Impact Bond Fund and the Nuveen Global Core Impact Bond Fund.

On 20 October, 2022 the Nuveen Emerging Markets Impact Bond Fund³ (the “Sub-Fund”) sold 11,782 shares of Grupo Aeromexico SAB de CV (the “Company”) to TIAA Global Public Investments, LLC (“TGPI”) Series EMCORP and Series EMHY. The purchase price of shares, 184.78 pesos each, had been fixed based on the tender offer announced by the Company for certain shares on 10 October, 2022. TAL is the Sub-Investment Manager of the Sub-Fund and a wholly owned subsidiary of Teachers Insurance and Annuity Association of America, which owns Nuveen, LLC. An affiliate of TAL owns greater than 25% of TGPI. TAL ensured that that the transaction was carried out on an arm's length basis and purchase and sale price represented a fair market value for such securities.

The Board of Directors is not aware of any transactions with related parties during the year ended 31 May, 2024 and 31 May, 2023 other than those disclosed in these financial statements. Kevin McCarthy and Tara Giuliano were or are employees of, or consultants to, the Investment Manager or its affiliates. All Directors receive reimbursement of expenses and independent Directors receive a fee. The details of Directors’ fees are provided in note 11. The Investment Manager and Manager earned investment management fees and management fees of USD 7,499,202 for the year ended 31 May, 2024 (31 May, 2023: USD 7,038,740). The Investment Manager voluntarily reimbursed operating expenses of USD 2,104,071 for the year ended 31 May, 2024 (31 May, 2023: USD 1,932,227), of which USD 300,568 (31 May, 2023: USD 404,683) was receivable at the year end. The Investment Manager may terminate or amend this arrangement at any time.

Carne Global Fund Managers (Ireland) Limited, as Manager to the Company, earned a fee of USD 150,138 for the year ended 31 May, 2024 (31 May, 2023: USD 133,728), of which USD 13,655 (31 May, 2023: USD 23,831) was outstanding at year end.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

13 Related Party Transactions (continued)

As at 31 May, 2024, Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Clean Infrastructure Impact Fund	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class E GBP Accumulating	–	–	–	25
Class P USD Accumulating	39	25	–	–
Class P GBP Accumulating	–	–	25	–
	Nuveen Emerging Markets Impact Bond Fund	Nuveen U.S. Core Impact Bond Fund	Nuveen Global Real Estate Carbon Reduction Fund	Nuveen Global Core Impact Bond Fund
Class P USD Accumulating	42	47	39	62

As at 31 May, 2024, TIAA, which owns Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Clean Infrastructure Impact Fund	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class A Euro Accumulating	–	12,255	–	–
Class A USD Accumulating	–	31,240	–	–
Class C USD Accumulating	–	32,738	–	–
Class E GBP Accumulating	–	–	–	1,231
Class I USD Accumulating	–	89,569	–	–
Class P CHF Accumulating	–	1,171	–	–
Class P Euro Accumulating	–	1,175	–	–
Class P Euro Accumulating (H)	1,142	1,187	–	–
Class P USD Accumulating	–	233,520	1,500	1,500
Class P GBP Accumulating	–	–	1,920	–

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

13 Related Party Transactions (continued)

	Nuveen Emerging Markets Impact Bond Fund	Nuveen U.S. Core Impact Bond Fund	Nuveen Global Real Estate Carbon Reduction Fund	Nuveen Global Core Impact Bond Fund
Class A EUR Accumulating ¹	–	1,160	–	–
Class A USD Accumulating ²	5,000	5,000	–	1,500
Class A USD Distributing	5,000	5,000	–	–
Class C USD Accumulating	5,000	5,000	–	–
Class C USD Distributing	5,000	5,000	–	–
Class E EUR Accumulating ³	–	–	1,250	–
Class E Euro Accumulating	–	–	–	1,296
Class E NOK Accumulating (H)	1,344	–	–	–
Class E USD Accumulating	–	–	–	1,500
Class E GBP Accumulating	–	–	–	1,290
Class E GBP Distributing	–	–	1,250	–
Class E GBP Distributing (H)	–	–	1,250	–
Class F Euro Accumulating (H)	–	1,249	–	–
Class F USD Accumulating	–	1,250	–	–
Class I USD Accumulating	3,951	5,000	48,875	1,500
Class I USD Distributing	5,000	5,000	–	1,500
Class P CHF Accumulating	1,264	1,264	1,264	1,264
Class P Euro Accumulating	1,187	–	218,918	1,296
Class P Euro Accumulating (H)	1,187	1,249	–	–
Class P Euro Distributing (H)	–	1,280	–	–
Class P USD Accumulating	3,696,054	3,122,134	197,877	1,235,496
Class P USD Distributing	–	1,250	–	–
Class P GBP Accumulating	–	1,945	192,946	1,290
Class P GBP Accumulating (H)	–	1,257	–	–
Class P GBP Distributing (H)	–	1,253	–	–
Class T1 EUR Distributing ⁴	–	–	1,250	–
Class T1 USD Distributing ⁴	–	–	1,250	–

¹The share class launched on 12 February, 2024.

²The share class closed on 20 February, 2024 on the Nuveen Global Real Estate Carbon Reduction Fund.

³The share class launched on 26 February, 2024.

⁴The share class launched on 22 March, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

13 Related Party Transactions (continued)

As at 31 May, 2023, Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Clean Infrastructure Impact Fund¹	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class E GBP Accumulating	–	–	–	25
Class P USD Accumulating	39	25	–	–
Class P GBP Accumulating	–	–	25	–

	Nuveen Emerging Markets Impact Bond Fund²	Nuveen U.S. Core Impact Bond Fund	Nuveen Global Real Estate Carbon Reduction Fund³	Nuveen Global Core Impact Bond Fund
Class P USD Accumulating	42	47	39	62

As at 31 May, 2023, TIAA, which owns Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Clean Infrastructure Impact Fund¹	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class A Euro Accumulating	–	12,255	–	–
Class A USD Accumulating	–	31,240	–	–
Class C USD Accumulating	–	32,738	–	–
Class E GBP Accumulating	–	–	–	1,231
Class I USD Accumulating	–	89,569	–	–
Class P CHF Accumulating ⁴	–	1,171	–	–
Class P Euro Accumulating	–	1,175	–	–
Class P Euro Accumulating (H) ⁴	1,142	1,187	–	–
Class P USD Accumulating	–	233,520	1,500	1,500
Class P GBP Accumulating	–	–	1,920	–

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

⁴The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

13 Related Party Transactions (continued)

	Nuveen Emerging Markets Impact Bond Fund¹	Nuveen U.S. Core Impact Bond Fund	Nuveen Global Real Estate Carbon Reduction Fund²	Nuveen Global Core Impact Bond Fund
Class A USD Accumulating	5,000	5,000	–	1,500
Class A USD Distributing	5,000	5,000	–	–
Class C USD Accumulating	5,000	5,000	–	–
Class C USD Distributing	5,000	5,000	–	–
Class E Euro Accumulating	–	–	–	1,296
Class E NOK Accumulating (H) ³	1,344	–	–	–
Class E USD Accumulating	–	–	–	1,500
Class E GBP Accumulating	–	–	–	1,290
Class E GBP Distributing ⁴	–	–	1,250	–
Class E GBP Distributing (H) ⁴	–	–	1,250	–
Class F Euro Accumulating (H)	–	1,249	–	–
Class F USD Accumulating	–	1,250	–	–
Class I USD Accumulating	3,951	5,000	48,875	1,500
Class I USD Distributing	5,000	5,000	–	1,500
Class P CHF Accumulating ⁵	1,264	1,264	1,264	1,264
Class P Euro Accumulating ⁶	1,187	–	220,750	1,296
Class P Euro Accumulating (H) ⁶	1,187	1,249	–	–
Class P Euro Distributing (H)	–	1,280	–	–
Class P USD Accumulating	3,696,054	843,285	198,828	1,235,496
Class P USD Distributing	–	1,250	–	–
Class P GBP Accumulating	–	1,945	192,946	1,290
Class P GBP Accumulating (H)	–	1,257	–	–
Class P GBP Distributing (H)	–	1,253	–	–

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

³The share class launched on 15 March, 2023.

⁴The share class launched on 17 May, 2023.

⁵The share class launched on 7 December, 2022.

⁶The share class launched on 7 December, 2022 on the Nuveen Emerging Markets Impact Bond Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

13 Related Party Transactions (continued)

The tables below illustrate those Sub-Funds where one investor held greater than 20% of the issued share capital of the Sub-Fund as at 31 May, 2024 and 31 May, 2023:

Sub-Fund	As at 31 May, 2024	
	Number of Shares	% of Sub-Fund Held
Nuveen Winslow U.S. Large-Cap Growth ESG Fund*	2,406,762	56.97%
Nuveen Global Clean Infrastructure Impact Fund**	1,908,906	53.95%
Nuveen Global Dividend Growth Fund**	2,004,295	69.20%
Nuveen Flexible Income Fund**	3,457,101	77.49%
Nuveen Emerging Markets Impact Bond Fund* ¹	3,729,987	73.44%
Nuveen U.S. Core Impact Bond Fund** ²	6,746,807	84.97%
Nuveen Global Real Estate Carbon Reduction Fund** ³	1,783,297	93.80%
Nuveen Global Core Impact Bond Fund* ⁴	1,247,932	99.99%

*The Sub-Fund had one investor that held greater than 20% of the issued share capital.

**The Sub-Fund had two investors that held greater than 20% of the issued share capital.

¹73.44% held by Teachers Insurance & Annuity Association.

²39.86% held by Teachers Insurance & Annuity Association.

³35.04% held by Teachers Insurance & Annuity Association.

⁴99.99% held by Teachers Insurance & Annuity Association.

Sub-Fund	As at 31 May, 2023	
	Number of Shares	% of Sub-Fund Held
Nuveen Winslow U.S. Large-Cap Growth ESG Fund*	2,935,890	65.97%
Nuveen Global Clean Infrastructure Impact Fund** ¹	1,649,445	43.04%
Nuveen Global Dividend Growth Fund**	2,118,376	66.39%
Nuveen Flexible Income Fund**	3,877,087	75.20%
Nuveen Emerging Markets Impact Bond Fund* ^{2,4}	3,729,987	76.65%
Nuveen U.S. Core Impact Bond Fund**	3,702,099	64.26%
Nuveen Global Real Estate Carbon Reduction Fund* ^{3,5}	665,163	98.19%
Nuveen Global Core Impact Bond Fund* ⁶	1,247,932	99.99%

*The Sub-Fund had one investor that held greater than 20% of the issued share capital.

**The Sub-Fund had two investors that held greater than 20% of the issued share capital.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

⁴76.65% held by Teachers Insurance & Annuity Association.

⁵98.19% held by Teachers Insurance & Annuity Association.

⁶99.99% held by Teachers Insurance & Annuity Association.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

14 Dividends

During the year ended 31 May, 2024 the following dividends were declared:

Nuveen Global Dividend Growth Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	468,827.74	0.165	77,432
Class C USD Distributing Shares	1 June, 2023	129,954.39	0.060	7,857
Class I USD Distributing Shares	1 June, 2023	182,587.40	0.272	49,572
				134,861
Class A USD Distributing Shares	1 December, 2023	458,789.31	0.146	67,066
Class C USD Distributing Shares	1 December, 2023	122,501.31	0.043	5,302
Class I USD Distributing Shares	1 December, 2023	136,650.09	0.290	39,650
				112,018
				246,879

Nuveen Flexible Income Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	650,166.29	0.063	41,038
Class C USD Distributing Shares	1 June, 2023	245,714.81	0.055	13,581
Class I USD Distributing Shares	1 June, 2023	120,246.88	0.071	8,479
				63,098
Class A USD Distributing Shares	3 July, 2023	658,617.72	0.061	40,163
Class C USD Distributing Shares	3 July, 2023	246,184.33	0.054	13,200
Class I USD Distributing Shares	3 July, 2023	115,044.84	0.069	7,969
				61,332
Class A USD Distributing Shares	1 August, 2023	662,042.80	0.056	37,359
Class C USD Distributing Shares	1 August, 2023	227,238.14	0.051	11,530
Class I USD Distributing Shares	1 August, 2023	115,143.28	0.064	7,381
				56,270
Class A USD Distributing Shares	1 September, 2023	653,827.38	0.050	32,992
Class C USD Distributing Shares	1 September, 2023	224,638.93	0.042	9,540
Class I USD Distributing Shares	1 September, 2023	115,234.27	0.058	6,632
				49,164
Class A USD Distributing Shares	2 October, 2023	662,085.56	0.061	40,255
Class C USD Distributing Shares	2 October, 2023	224,939.97	0.054	12,142
Class I USD Distributing Shares	2 October, 2023	115,316.79	0.069	7,927
				60,324
Class A USD Distributing Shares	1 November, 2023	642,369.62	0.048	30,821
Class C USD Distributing Shares	1 November, 2023	218,750.39	0.040	8,691
Class I USD Distributing Shares	1 November, 2023	115,430.58	0.054	6,239
				45,751
Class A USD Distributing Shares	1 December, 2023	638,921.66	0.058	36,809
Class C USD Distributing Shares	1 December, 2023	218,305.59	0.050	10,893
Class I USD Distributing Shares	1 December, 2023	101,634.15	0.069	6,995
				54,697

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

14 Dividends (continued)

During the year ended 31 May, 2024 the following dividends were declared (continued):

Nuveen Flexible Income Fund (continued)

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	2 January, 2024	649,011.51	0.058	37,902
Class C USD Distributing Shares	2 January, 2024	218,638.56	0.051	11,210
Class I USD Distributing Shares	2 January, 2024	97,985.88	0.069	6,713
				55,825
Class A USD Distributing Shares	1 February, 2024	651,045.52	0.052	34,049
Class C USD Distributing Shares	1 February, 2024	219,238.42	0.044	9,697
Class I USD Distributing Shares	1 February, 2024	77,226.34	0.075	5,787
				49,533
Class A USD Distributing Shares	1 March, 2024	632,130.10	0.056	35,121
Class C USD Distributing Shares	1 March, 2024	212,199.32	0.048	10,092
Class I USD Distributing Shares	1 March, 2024	77,332.46	0.062	4,791
				50,004
Class A USD Distributing Shares	2 April, 2024	624,380.73	0.067	41,870
Class C USD Distributing Shares	2 April, 2024	212,180.67	0.058	12,328
Class I USD Distributing Shares	2 April, 2024	77,421.21	0.074	5,718
				59,916
Class A USD Distributing Shares	1 May, 2024	616,015.69	0.042	25,589
Class C USD Distributing Shares	1 May, 2024	208,154.72	0.033	6,961
Class I USD Distributing Shares	1 May, 2024	72,291.25	0.050	3,602
				36,152
				642,066

Nuveen Emerging Markets Impact Bond Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	164,109.80	0.201	32,937
Class C USD Distributing Shares	1 June, 2023	50,873.14	0.178	9,059
Class I USD Distributing Shares	1 June, 2023	189,113.26	0.224	42,348
				84,344
Class A USD Distributing Shares	1 September, 2023	159,312.17	0.205	32,672
Class C USD Distributing Shares	1 September, 2023	48,342.12	0.185	8,933
Class I USD Distributing Shares	1 September, 2023	188,607.56	0.219	41,280
				82,885
Class A USD Distributing Shares	1 December, 2023	164,116.58	0.207	33,925
Class C USD Distributing Shares	1 December, 2023	48,539.77	0.187	9,100
Class I USD Distributing Shares	1 December, 2023	188,966.74	0.232	43,759
				86,784
Class A USD Distributing Shares	1 March, 2024	163,173.63	0.213	34,758
Class C USD Distributing Shares	1 March, 2024	45,110.10	0.203	9,156
Class I USD Distributing Shares	1 March, 2024	167,841.29	0.241	40,400
				84,314
				338,327

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

14 Dividends (continued)

During the year ended 31 May, 2024 the following dividends were declared (continued):

Nuveen U.S. Core Impact Bond Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	55,227.59	0.043	2,360
Class C USD Distributing Shares	1 June, 2023	17,001.51	0.102	1,726
Class I USD Distributing Shares	1 June, 2023	97,012.15	0.130	12,627
Class P Euro Distributing (H) Shares	1 June, 2023	1,280.38	0.153	196
Class P USD Distributing Shares	1 June, 2023	1,250.00	0.148	185
Class P GBP Distributing (H) Shares	1 June, 2023	1,189,669.81	0.106	125,832
				142,926
Class A USD Distributing Shares	1 September, 2023	55,337.93	0.120	6,616
Class C USD Distributing Shares	1 September, 2023	17,069.21	0.105	1,788
Class I USD Distributing Shares	1 September, 2023	97,862.39	0.151	14,760
Class P Euro Distributing (H) Shares	1 September, 2023	1,280.38	0.156	199
Class P USD Distributing Shares	1 September, 2023	1,250.00	0.150	188
Class P GBP Distributing (H) Shares	1 September, 2023	1,486,793.35	0.175	259,900
				283,451
Class A USD Distributing Shares	1 December, 2023	60,521.11	0.133	8,027
Class C USD Distributing Shares	1 December, 2023	17,141.21	0.121	2,075
Class I USD Distributing Shares	1 December, 2023	98,617.49	0.164	16,196
Class P Euro Distributing (H) Shares	1 December, 2023	1,280.38	0.166	213
Class P USD Distributing Shares	1 December, 2023	1,250.00	0.163	204
Class P GBP Distributing (H) Shares	1 December, 2023	1,188,379.82	0.245	291,723
				318,438
Class A USD Distributing Shares	1 March, 2024	60,866.60	0.134	8,154
Class C USD Distributing Shares	1 March, 2024	17,224.47	0.120	2,069
Class I USD Distributing Shares	1 March, 2024	97,174.78	0.168	16,333
Class P Euro Distributing (H) Shares	1 March, 2024	1,280.38	0.169	216
Class P USD Distributing Shares	1 March, 2024	1,250.00	0.164	205
Class P GBP Distributing (H) Shares	1 March, 2024	1,207,145.00	0.205	247,212
				274,189
				1,019,004

Nuveen Global Real Estate Carbon Reduction Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class E GBP Distributing	1 December, 2023	12,521.33	0.116	1,457
Class E GBP Distributing (H)	1 December, 2023	209,983.16	0.074	15,568
				17,025

Nuveen Global Core Impact Bond Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class I USD Distributing	1 June, 2023	1,500.00	0.121	182
Class I USD Distributing	1 September, 2023	1,500.00	0.119	179
Class I USD Distributing	1 December, 2023	1,500.00	0.132	198
Class I USD Distributing	1 March, 2024	1,500.00	0.137	205
				764

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

14 Dividends (continued)

During the year ended 31 May, 2023 the following dividends were declared:

Nuveen Global Dividend Growth Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2022	542,063.43	0.186	100,710
Class C USD Distributing Shares	1 June, 2022	137,738.42	0.082	11,245
Class I USD Distributing Shares	1 June, 2022	182,043.20	0.291	52,944
				164,899
Class A USD Distributing Shares	1 December, 2022	513,446.86	0.094	48,089
Class I USD Distributing Shares	1 December, 2022	197,061.04	0.184	36,257
				84,346
				249,245

Nuveen Flexible Income Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2022	692,623.08	0.055	37,761
Class C USD Distributing Shares	1 June, 2022	264,595.95	0.047	12,349
Class I USD Distributing Shares	1 June, 2022	153,120.18	0.063	9,598
				59,708
Class A USD Distributing Shares	1 July, 2022	676,691.92	0.010	6,997
Class C USD Distributing Shares	1 July, 2022	247,338.64	0.011	2,837
Class I USD Distributing Shares	1 July, 2022	147,498.79	0.009	1,339
				11,173
Class A USD Distributing Shares	2 August, 2022	676,862.02	0.104	70,373
Class C USD Distributing Shares	2 August, 2022	241,569.59	0.092	22,167
Class I USD Distributing Shares	2 August, 2022	147,525.54	0.121	17,848
				110,388
Class A USD Distributing Shares	1 September, 2022	673,871.26	0.059	40,082
Class C USD Distributing Shares	1 September, 2022	227,033.92	0.053	12,101
Class I USD Distributing Shares	1 September, 2022	149,222.99	0.067	10,029
				62,212
Class A USD Distributing Shares	3 October, 2022	683,516.73	0.063	43,362
Class C USD Distributing Shares	3 October, 2022	217,745.79	0.058	12,586
Class I USD Distributing Shares	3 October, 2022	149,334.98	0.071	10,549
				66,497
Class A USD Distributing Shares	1 November, 2022	689,712.55	0.042	28,809
Class C USD Distributing Shares	1 November, 2022	217,232.80	0.035	7,497
Class I USD Distributing Shares	1 November, 2022	143,227.44	0.051	7,263
				43,569
Class A USD Distributing Shares	1 December, 2022	696,041.11	0.059	41,046
Class C USD Distributing Shares	1 December, 2022	214,671.79	0.052	11,249
Class I USD Distributing Shares	1 December, 2022	140,263.70	0.067	9,382
				61,677
Class A USD Distributing Shares	3 January, 2023	679,872.49	0.062	42,329
Class C USD Distributing Shares	3 January, 2023	217,008.31	0.054	11,629
Class I USD Distributing Shares	3 January, 2023	131,300.85	0.070	9,241
				63,199

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

14 Dividends (continued)

During the year ended 31 May, 2023 the following dividends were declared (continued):

Nuveen Flexible Income Fund (continued)

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 February, 2023	666,275.21	0.047	30,982
Class C USD Distributing Shares	1 February, 2023	217,373.59	0.038	8,319
Class I USD Distributing Shares	1 February, 2023	124,558.10	0.056	7,030
				46,331
Class A USD Distributing Shares	1 March, 2023	659,209.62	0.057	37,502
Class C USD Distributing Shares	1 March, 2023	216,741.86	0.049	10,722
Class I USD Distributing Shares	1 March, 2023	122,993.76	0.064	7,873
				56,097
Class A USD Distributing Shares	3 April, 2023	653,843.18	0.066	43,068
Class C USD Distributing Shares	3 April, 2023	231,637.74	0.055	12,817
Class I USD Distributing Shares	3 April, 2023	122,666.60	0.073	8,999
				64,884
Class A USD Distributing Shares	2 May, 2023	649,946.96	0.051	32,894
Class C USD Distributing Shares	2 May, 2023	245,354.66	0.043	10,484
Class I USD Distributing Shares	2 May, 2023	120,164.61	0.058	6,971
				50,349
				696,084

Nuveen Emerging Markets Impact Bond Fund¹

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2022	114,515.13	0.211	24,111
Class C USD Distributing Shares	1 June, 2022	56,883.79	0.194	11,042
Class I USD Distributing Shares	1 June, 2022	193,276.15	0.245	47,405
				82,558
Class A USD Distributing Shares	1 September, 2022	114,841.61	0.218	25,089
Class C USD Distributing Shares	1 September, 2022	50,539.13	0.209	10,568
Class I USD Distributing Shares	1 September, 2022	193,456.68	0.237	45,820
				81,477
Class A USD Distributing Shares	1 December, 2022	119,056.84	0.221	26,276
Class C USD Distributing Shares	1 December, 2022	50,395.65	0.200	10,098
Class I USD Distributing Shares	1 December, 2022	190,532.07	0.247	47,081
				83,455
Class A USD Distributing Shares	1 March, 2023	163,979.84	0.187	30,628
Class C USD Distributing Shares	1 March, 2023	50,629.00	0.204	10,351
Class I USD Distributing Shares	1 March, 2023	189,249.91	0.252	47,727
				88,706
				336,196

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

14 Dividends (continued)

During the year ended 31 May, 2023 the following dividends were declared (continued):

Nuveen U.S. Core Impact Bond Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2022	11,465.70	0.072	829
Class C USD Distributing Shares	1 June, 2022	16,807.96	0.053	886
Class I USD Distributing Shares	1 June, 2022	90,574.75	0.094	8,539
Class P Euro Distributing (H) Shares	1 June, 2022	1,280.38	0.114	146
Class P USD Distributing Shares	1 June, 2022	1,250.00	0.107	134
Class P GBP Distributing (H) Shares	1 June, 2022	263,301.84	0.149	39,129
				49,663
Class A USD Distributing Shares	1 September, 2022	11,492.16	0.078	898
Class C USD Distributing Shares	1 September, 2022	16,840.95	0.060	1,007
Class I USD Distributing Shares	1 September, 2022	85,705.47	0.113	9,668
Class P Euro Distributing (H) Shares	1 September, 2022	1,280.38	0.113	144
Class P USD Distributing Shares	1 September, 2022	1,250.00	0.112	140
Class P GBP Distributing (H) Shares	1 September, 2022	414,127.05	0.106	43,984
				55,841
Class A USD Distributing Shares	1 December, 2022	11,521.69	0.101	1,165
Class C USD Distributing Shares	1 December, 2022	16,879.55	0.086	1,448
Class I USD Distributing Shares	1 December, 2022	76,132.53	0.143	10,853
Class P Euro Distributing (H) Shares	1 December, 2022	1,280.38	0.130	167
Class P USD Distributing Shares	1 December, 2022	1,250.00	0.132	166
Class P GBP Distributing (H) Shares	1 December, 2022	388,038.39	0.163	63,273
				77,072
Class A USD Distributing Shares	1 March, 2023	11,560.61	0.112	1,296
Class C USD Distributing Shares	1 March, 2023	16,935.84	0.097	1,649
Class I USD Distributing Shares	1 March, 2023	81,875.92	0.135	11,031
Class P Euro Distributing (H) Shares	1 March, 2023	1,280.38	0.148	189
Class P USD Distributing Shares	1 March, 2023	1,250.00	0.144	180
Class P GBP Distributing (H) Shares	1 March, 2023	401,050.95	0.170	68,039
				82,384
				264,960

Nuveen Global Core Impact Bond Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class I USD Distributing	1 June, 2022	1,500.00	0.080	120
Class I USD Distributing	1 September, 2022	1,500.00	0.093	139
Class I USD Distributing	1 December, 2022	1,500.00	0.107	160
Class I USD Distributing	1 March, 2023	1,500.00	0.125	188
				607

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

15 Efficient Portfolio Management

The Company may employ techniques and instruments relating to transferable securities and/or other financial instruments including financial derivative instruments under the conditions and within the limits laid down by the Central Bank, provided that such instruments are used for efficient portfolio management purposes (i.e. hedging, reducing risks or cost, or increasing capital or income returns) or investment purposes. Techniques and instruments utilised may only be used in accordance with the investment objectives of the relevant Sub-Fund.

During the year ended 31 May, 2024 and the year ended 31 May, 2023, financial derivatives were used for efficient portfolio management purposes. See portfolio of investments for each Sub-Fund which discloses financial derivatives held at 31 May, 2024.

16 Financial Risk Management

Strategy in Using Financial Instruments

In pursuing their investment objectives, the Sub-Funds are exposed to a variety of potential financial risks that could result in a reduction of a Sub-Fund's net assets including market price risk, interest rate risk, foreign currency risk, credit risk and liquidity risk.

Calculation of global exposure is among the responsibilities performed by the Manager. Until 24 October, 2022 Value at Risk approach was used for a measurement of global exposure. With effect from 24 October, 2022 the calculation of each of the Sub-Fund's global exposure was changed from the Value at Risk approach to the Commitment Approach. The Manager's overall risk management programme is as follows:

Commitment Approach

With effect from 24 October, 2022, for the purposes of compliance with the Regulations, the global exposure of the Sub-Funds is measured using the commitment approach. The commitment approach methodology aggregates the underlying market or notional values of FDI. This aggregated value is then assessed as a percentage of the Net Asset Value of the Sub-Fund, with a limit at 100%.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Commitment Approach (continued)

The following table represents the global exposure calculated using the commitment approach for each Sub-Fund for the year ended 31 May, 2024 and for the period from 24 October, 2022 to 31 May, 2023. The period for the maximum, minimum and average extends from 1 June, 2023 to 31 May, 2024 and from 24 October, 2022 to 31 May, 2023.

	Maximum	Minimum	Average	On 31
	%	%	%	May, 2024
				%
Nuveen Winslow U.S. Large-Cap Growth ESG Fund				
Commitment approach	0.01	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Clean Infrastructure Impact Fund				
Commitment approach	0.07	0.00	0.01	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Dividend Growth Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Flexible Income Fund				
Commitment approach	1.05	0.11	0.23	0.90
Utilisation	1%	0%	0%	1%
Nuveen Emerging Markets Impact Bond Fund				
Commitment approach	2.93	0.00	0.07	0.01
Utilisation	3%	0%	0%	0%
Nuveen U.S. Core Impact Bond Fund				
Commitment approach	0.01	0.00	0.00	0.01
Utilisation	0%	0%	0%	0%
Nuveen Global Real Estate Carbon Reduction Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Core Impact Bond Fund				
Commitment approach	27.54	0.02	9.86	0.15
Utilisation	28%	0%	10%	0%

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Commitment Approach (continued)

	Maximum	Minimum	Average	On 31
	%	%	%	May, 2023
	%	%	%	%
Nuveen Winslow U.S. Large-Cap Growth ESG Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Clean Infrastructure Impact Fund¹				
Commitment approach	0.05	0.02	0.01	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Dividend Growth Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Flexible Income Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Emerging Markets Impact Bond Fund²				
Commitment approach	0.17	0.00	0.03	0.03
Utilisation	0%	0%	0%	0%
Nuveen U.S. Core Impact Bond Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Real Estate Carbon Reduction Fund³				
Commitment approach	0.03	0.00	0.01	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Core Impact Bond Fund				
Commitment approach	19.43	6.99	12.67	13.34
Utilisation	19%	7%	13%	13%

Value-at-Risk

Until 21 October, 2022 global exposure of the Sub-Funds was measured using Value at Risk (“VaR”) analysis, a technique widely used by financial institutions to quantify, assess, and report market risk. VaR is a statistical framework that supports the quantification of market risk within a portfolio by providing an estimate of the potential loss at a specified confidence interval over a defined holding period. The analysis incorporates the interactive behaviour of all material market prices, spreads, volatilities, rates and other risks including foreign exchange, interest rate, emerging market and convexity risk based on the historically observed relationships between sectors, market factors, and individual securities.

During the period from 1 June, 2022 to 21 October, 2022 VaR was calculated using MSCI RiskMetrics.

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Value-at-Risk (continued)

MSCI RiskMetrics Details:

- (a) one-tailed confidence interval of 99% (note that using a 99% confidence level means that there is a 1% statistical chance that losses exceed this calculated loss, which could happen in times of significant market stress);
- (b) effective observation period of risk factors of three years (approximately 756 business days), unless a shorter observation period is justified by a significant increase in price volatility (for instance, extreme market conditions); with the weight of each date declining over time, the model employs a 12-month half-life, meaning that each day's weighting declines at a rate that, after 12 months, leads it to have half of the impact as the most recent dates;
- (c) holding period of one month (assumed to have 20 business days).

The following tables represent the VaR and average level of leverage employed for each Sub-Fund during the period ended 21 October, 2022. The period for the maximum, minimum and average extends from 1 June, 2022 to 21 October, 2022.

	Maximum %	Minimum %	Average %	On 21 October, 2022 %	Average Leverage %
Nuveen Winslow U.S. Large-Cap Growth ESG Fund					0.00%
VaR	16.90	14.34	15.54	16.39	
Utilisation	85%	72%	78%	82%	
Nuveen Global Clean Infrastructure Impact Fund¹					0.00%
VaR	9.97	8.31	8.95	9.56	
Utilisation	50%	42%	45%	48%	
Nuveen Global Dividend Growth Fund					0.00%
VaR	11.07	9.09	9.88	11.07	
Utilisation	55%	45%	49%	55%	
Nuveen Flexible Income Fund					0.10%
VaR	4.49	3.05	3.70	3.69	
Utilisation	22%	15%	18%	18%	
Nuveen Emerging Markets Impact Bond Fund²					0.00%
VaR	3.86	1.54	3.39	2.76	
Utilisation	19%	8%	17%	14%	
Nuveen U.S. Core Impact Bond Fund					0.00%
VaR	3.41	2.16	3.04	2.93	
Utilisation	17%	11%	15%	15%	
Nuveen Global Real Estate Carbon Reduction Fund³					0.00%
VaR	10.63	9.53	9.95	10.58	
Utilisation	53%	48%	50%	53%	
Nuveen Global Core Impact Bond Fund					20.10%
VaR	3.82	2.42	3.21	3.44	
Utilisation	19%	12%	16%	17%	

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

The Sub-Investment Managers' approach to risks, and further description of potential financial risks are as follows:

Nuveen Winslow U.S. Large-Cap Growth Fund

Winslow Capital Management, LLC's ("Winslow") fundamental, bottom-up investment process manages risk with an underlying valuation discipline that is important to stock selection. Companies that pass quantitative growth screens are then qualitatively assessed in the context of their respective industry. Winslow then determines which companies with potential for above-average future earnings growth fit their portfolio construction parameters in light of the companies' valuations.

Risk reduction is also sought through Winslow's sell discipline which utilises the same fundamental research process in order to control risk and protect capital. Winslow will typically sell some or all of a position in a stock when:

- the fundamental business prospects are deteriorating, altering the basis for investment;
- a stock becomes fully valued; or
- a position exceeds the greater of 5% of the Sub-Fund or a 1% active overweight versus its benchmark.

In addition, all stocks that decline 20% or more from the purchase price or a recent high are immediately reviewed for possible fundamental deterioration, and may be trimmed, sold or added to based on such review.

Nuveen Global Clean Infrastructure Impact Fund, Nuveen Global Dividend Growth Fund, Nuveen Flexible Income Fund and Nuveen Global Real Estate Carbon Reduction Fund

Nuveen views risk management as a shared responsibility across the firm, employing the industry standard 3 Lines of Defense approach to risk management, and embodying a culture that supports the proactive management of risk and intelligent decision making. Investment Management teams are ultimately responsible for appropriately calibrating the risks inherent in the portfolios they manage on a day to day basis. To support these activities, Nuveen has an independent Risk Management group providing the 2nd Line of Defense, with reporting lines that are separate from the investment teams. The reporting structure ensures the independence of risk managers to monitor investment decision making. Internal Audit acts as the 3rd Line of Defense to insure the components of the investment process are carried out consistently and that regulatory and internal requirements are fulfilled.

A multi-level series of risk controls ensures consistency of approach and adherence to the strategy's investment guidelines. Primary tools used for risk analysis include daily, weekly and monthly reviews of the strategy's structure, performance, and risk guidelines. These reviews are performed by the investment team, our Risk Management group, and compliance. By design, our Risk Management group represents a second opinion when it comes to investment and business decision making.

Responsibility for investment decisions lies primarily with the portfolio managers with input and oversight from senior investment management, although the dialogue generated with Risk Management is useful in validating positions or may motivate portfolio managers to revisit positions.

The strategy's management team regularly monitors portfolio holdings in relation to benchmark holdings and portfolio risk characteristics as appropriate for the given strategy such as position size and concentration, sector and industry concentration, beta and factor exposures in equity strategies, and duration, convexity, option-adjusted spread, yield in fixed income strategies. The portfolio management team uses systems such as Factset, Barra, Bloomberg, as well as an internally developed portfolio analysis tools in the daily monitoring of such portfolio risks. The Risk Management group also monitors portfolio risk characteristics and ensures that the strategy's tracking error remains within targeted levels relative to its benchmark index.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Nuveen Emerging Markets Impact Bond Fund, Nuveen U.S. Core Impact Bond Fund and Nuveen Global Core Impact Bond Fund

TIAA views risk management as a shared responsibility across the firm, embodying a culture that supports the proactive management of risk and intelligent decision making. To support these activities, TIAA has an independent Risk Management group that reports directly to the president and CEO. The reporting structure ensures the independence of risk managers to monitor investment decision making.

Our approach to risk management, which incorporates a plurality of views from Risk Management, Asset Management, and other constituencies within the organisation, represents a consistent framework designed to support long-term stability and consistency in performance, while allowing investment managers to take advantage of opportunities to realise substantial excess returns.

A multi-level series of risk controls ensures consistency of approach and adherence to the strategy's investment guidelines. Primary tools used for risk analysis include daily, weekly and monthly reviews of the strategy's structure, performance, and risk guidelines. These reviews are performed by the investment team, our Risk Management group, and compliance. By design, our Risk Management group represents a second opinion when it comes to investment and business decision making.

Responsibility for investment decisions lies primarily with the portfolio managers with input and oversight from senior investment management, although the dialogue generated with Risk Management is useful in validating positions or may motivate portfolio managers to revisit positions.

The strategy's management team regularly monitors portfolio holdings in relation to benchmark holdings and portfolio risk characteristics, such as duration, convexity, option-adjusted spread, yield, and position size and concentration. The portfolio management team uses systems such as Factset as well as an internally developed portfolio analysis tool in the daily monitoring of such portfolio risks. The Risk Management group also monitors portfolio risk characteristics and ensures that the strategy's tracking error remains within targeted levels relative to its benchmark index.

In addition, the strategy's performance and risk characteristics are discussed quarterly at a fixed income oversight meeting that includes the portfolio management team as well as senior members of TIAA's fixed-income management staff.

The following are among the key risk metrics monitored:

- Tracking error: ex post; ex ante
- Cash levels as a proportion of the total portfolio
- Turnover: 12 months trailing
- Daily trades in portfolios
- Industry sector underweights and overweights
- Liquidity-adjusted security positions
- Individual security/issuer weightings versus benchmark
- Individual security/issuer weightings adjusted for relative volatility
- Individual security/issuer contribution to tracking error
- Out-of-benchmark positions
- Out-of-country (non-U.S.) positions
- Overlapping security/issuer holdings across different mandates
- Daily performance
- Performance attribution
- Duration/yield curve positioning vs. benchmark

Market risk

As at 31 May, 2024 the Sub-Funds' market risk is affected by three main components: changes in actual market prices, interest rate risk and foreign currency movements (As at 31 May, 2023: same).

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Market price risk

The Sub-Funds' assets consist principally of quoted securities, the values of which are determined by market forces. All security investments represent a risk of loss of capital.

The table below lists the Sub-Investment Manager for each Sub-Fund. The Sub-Investment Manager determines each Sub-Fund's asset allocation:

Sub-Investment Manager	Sub-Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Global Clean Infrastructure Impact Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Global Real Estate Carbon Reduction Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Flexible Income Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Global Dividend Growth Fund
Winslow Capital Management, LLC ("Winslow")	Nuveen Winslow U.S. Large-Cap Growth ESG Fund
Teachers Advisors, LLC	Nuveen Emerging Markets Impact Bond Fund
Teachers Advisors, LLC	Nuveen U.S. Core Impact Bond Fund
Teachers Advisors, LLC	Nuveen Global Core Impact Bond Fund

All Sub-Investment Managers manage the allocation of the assets to achieve the investment objective. Divergence from target asset allocations is monitored by the Sub-Investment Managers.

Risk management is incorporated into the Sub-Investment Managers' processes. The Board of Directors receives market price risk information inherent in the Sub-Funds through full and timely access to relevant information provided by the Sub-Investment Managers. The Board of Directors meets regularly and at least quarterly and at each meeting reviews investment performance and significant market positions. There were no material changes to the Company's policies and processes for managing market price risk and the methods used to measure risk since the prior year end.

Interest rate risk

The Company may hold investments in fixed interest bearing securities. Changes in market interest rates may result in changes to the value of securities that pay fixed coupons, and may impact the yields available on new investments made by the Sub-Funds. The Sub-Funds' performance therefore will depend in part on its ability to anticipate and respond to such fluctuations in market interest rates. The Investment Manager and the Sub-Investment Managers manage this risk.

The Company had eight active Sub-Funds as at 31 May, 2024. Three of the Sub-Funds' financial assets and liabilities are primarily non-interest bearing (The Company had eight active Sub-Funds as at 31 May, 2023. Three of the Sub-Funds' financial assets and liabilities were primarily non-interest bearing). As a result, these Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates. Therefore, no specific hedging strategies have been adopted specifically to mitigate risk associated with changes in interest rates and its respective impact upon the Sub-Funds' holdings. However, to minimise the risk to each Sub-Fund associated with interest rates, the relevant Sub-Investment Manager adheres to its portfolio diversification/construction guidelines and sell discipline. Any excess cash is invested at short-term market interest rates.

At year end, the Nuveen Emerging Markets Impact Bond Fund, the Nuveen U.S. Core Impact Bond Fund and Nuveen Global Core Impact Bond Fund invested in fixed income instruments and financial derivative instruments and the Nuveen Flexible Income Fund and the Nuveen Global Clean Infrastructure Impact Fund invested primarily in fixed income instruments, equities and financial derivative instruments and therefore are exposed to the effects of fluctuations in the prevailing level of market interest rates on their financial position.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Interest rate risk (continued)

The tables below summarise five Sub-Funds' exposure to interest rate risk as at 31 May, 2024 and five Sub-Funds' exposure to interest rate risk as at 31 May, 2023.

For the year ended 31 May, 2024

Nuveen Global Clean Infrastructure Impact Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	546,132	1,070,040	4,297,659	107,734,389	113,648,220
Cash at bank	1,781,029	–	–	–	1,781,029
Debtors	–	–	–	786,058	786,058
Total Assets	2,327,161	1,070,040	4,297,659	108,520,447	116,215,307
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	66	66
Creditors	–	–	–	1,162,090	1,162,090
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	1,162,156	1,162,156
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	2,327,161	1,070,040	4,297,659	107,358,291	115,053,151

Nuveen Flexible Income Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	3,767,557	19,118,279	62,428,234	28,416,624	113,730,694
Cash at bank	3,112,817	–	–	–	3,112,817
Debtors	–	–	–	1,358,810	1,358,810
Total Assets	6,880,374	19,118,279	62,428,234	29,775,434	118,202,321
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	183	183
Creditors	–	–	–	1,057,981	1,057,981
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	1,058,164	1,058,164
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	6,880,374	19,118,279	62,428,234	28,717,270	117,144,157

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Emerging Markets Impact Bond Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	2,793,494	31,306,009	89,569,439	191	123,669,133
Cash at bank	1,179,979	–	–	–	1,179,979
Debtors	–	–	–	1,671,509	1,671,509
Total Assets	3,973,473	31,306,009	89,569,439	1,671,700	126,520,621
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	49,252	49,252
Creditors	–	–	–	468,948	468,948
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	518,200	518,200
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	3,973,473	31,306,009	89,569,439	1,153,500	126,002,421

Nuveen U.S. Core Impact Bond Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	3,629,560	47,585,500	118,350,440	3	169,565,503
Cash at bank	1,475,563	–	–	–	1,475,563
Debtors	–	–	–	9,331,280	9,331,280
Total Assets	5,105,123	47,585,500	118,350,440	9,331,283	180,372,346
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	116,296	116,296
Creditors	–	–	–	9,930,161	9,930,161
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	10,046,457	10,046,457
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	5,105,123	47,585,500	118,350,440	(715,174)	170,325,889

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Global Core Impact Bond Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	592,977	7,285,677	12,876,222	31,446	20,786,322
Cash at bank	131,281	–	–	–	131,281
Debtors	–	–	–	238,343	238,343
Total Assets	724,258	7,285,677	12,876,222	269,789	21,155,946
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	118,245	118,245
Creditors	–	–	–	260,654	260,654
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	378,899	378,899
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	724,258	7,285,677	12,876,222	(109,110)	20,777,047

For the year ended 31 May, 2023

Nuveen Global Clean Infrastructure Impact Fund¹

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	–	1,003,509	3,408,278	109,595,191	114,006,978
Cash at bank ²	5,049,344	–	–	–	5,049,344
Debtors	–	–	–	853,106	853,106
Total Assets	5,049,344	1,003,509	3,408,278	110,448,297	119,909,428
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	89	89
Creditors ²	–	–	–	674,921	674,921
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	675,010	675,010
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	5,049,344	1,003,509	3,408,278	109,773,287	119,234,418

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2023 (continued)

Nuveen Flexible Income Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	2,847,990	20,171,921	76,338,245	23,368,600	122,726,756
Cash at bank ¹	2,723,384	–	–	–	2,723,384
Debtors	–	–	–	3,040,479	3,040,479
Total Assets	5,571,374	20,171,921	76,338,245	26,409,079	128,490,619
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	102	102
Creditors ¹	–	–	–	3,253,389	3,253,389
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	3,253,491	3,253,491
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	5,571,374	20,171,921	76,338,245	23,155,588	125,237,128

Nuveen Emerging Markets Impact Bond Fund²

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	1,261,679	30,748,419	76,734,118	46,606	108,790,822
Cash at bank	2,592,412	–	–	–	2,592,412
Debtors	–	–	–	3,674,945	3,674,945
Total Assets	3,854,091	30,748,419	76,734,118	3,721,551	115,058,179
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	28,426	28,426
Creditors	–	–	–	3,118,994	3,118,994
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	3,147,420	3,147,420
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	3,854,091	30,748,419	76,734,118	574,131	111,910,759

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2023 (continued)

Nuveen U.S. Core Impact Bond Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	2,409,900	26,098,951	92,092,844	209,867	120,811,562
Cash at bank ¹	1,334,288	–	–	–	1,334,288
Debtors	–	–	–	13,157,100	13,157,100
Total Assets	3,744,188	26,098,951	92,092,844	13,366,967	135,302,950
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	22,405	22,405
Creditors ¹	–	–	–	13,628,699	13,628,699
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	13,651,104	13,651,104
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	3,744,188	26,098,951	92,092,844	(284,137)	121,651,846

Nuveen Global Core Impact Bond Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	1,656,656	5,655,093	12,832,524	31,444	20,175,717
Cash at bank	328,086	–	–	–	328,086
Debtors	–	–	–	1,186,523	1,186,523
Total Assets	1,984,742	5,655,093	12,832,524	1,217,967	21,690,326
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	121,040	121,040
Creditors	–	–	–	1,041,327	1,041,327
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	1,162,367	1,162,367
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	1,984,742	5,655,093	12,832,524	55,600	20,527,959

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Some of the Sub-Funds' assets, liabilities and income are denominated in currencies other than USD. They are, therefore, exposed to foreign currency risk as the value of the securities denominated in currencies other than USD fluctuate due to changes in exchange rates. Income denominated in foreign currencies is converted to USD on receipt.

It is intended, subject to the Regulations and the requirements of the Central Bank, from time to time to hedge each Hedged Share Class against movements in exchange rates between the currency of the Hedged Share Class, on the one hand, and the Base Currency, on the other hand. Such hedging administration may be carried out by the Investment Manager or the relevant Sub-Investment Manager or may be carried out on a passive, non-discretionary basis by a currency administrator appointed by the Investment Manager. Such hedging administration will include the use of forward currency exchange transactions. The Nuveen Flexible Income Fund and the Nuveen U.S. Core Impact Bond Fund entered into forward currency exchange contracts for this purpose.

In accordance with the Company's policy, the relevant Sub-Investment Manager monitors the Sub-Funds' currency positions on a daily basis. The Board of Directors relies upon the relevant Sub-Investment Manager to keep it informed of any material events. There were no material changes to the Company's policies and processes for managing currency risk and the methods used to measure risk since the prior year end.

The following tables document the Sub-Funds' exposure to currency risks. All Sub-Funds' functional currency is the United States Dollar for the years ended 31 May, 2024 and 31 May, 2023.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Euro ¹	(66,916)	139,120	72,204
	(66,916)	139,120	72,204

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
Euro ¹	(64,896)	(2,221)	(67,117)
	(64,896)	(2,221)	(67,117)

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Global Clean Infrastructure Impact Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	1,292,131	19	1,292,150
Brazilian Real	1,902,464	23,886	1,926,350
British Pound	5,752,680	51,113	5,803,793
Canadian Dollar	2,479,083	5,999	2,485,082
Danish Krone	446,777	–	446,777
Euro ¹	28,274,190	124,183	28,398,373
Japanese Yen	6,784,653	50,726	6,835,379
New Zealand Dollar	1,758,047	39	1,758,086
Singapore Dollar	1,861,865	33	1,861,898
	50,551,890	255,998	50,807,888

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
Australian Dollar	1,010,922	14	1,010,936
Brazilian Real	2,380,354	6,751	2,387,105
British Pound	5,370,688	4,340	5,375,028
Canadian Dollar	4,286,496	8,291	4,294,787
Danish Krone	1,708,710	–	1,708,710
Euro ¹	28,973,114	135,166	29,108,280
Japanese Yen	7,083,162	34,857	7,118,019
New Zealand Dollar	1,679,792	11	1,679,803
Singapore Dollar	2,324,602	17	2,324,619
	54,817,840	189,447	55,007,287

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Global Dividend Growth Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	3,145,322	64,571	3,209,893
British Pound	7,937,787	17,470	7,955,257
Canadian Dollar	4,269,218	33,382	4,302,600
Danish Krone	3,991,616	10	3,991,626
Euro	15,308,985	251	15,309,236
Hong Kong Dollar	2,361,300	28,258	2,389,558
Japanese Yen	7,564,240	91,044	7,655,284
Swiss Franc	4,556,033	(28)	4,556,005
	49,134,501	234,958	49,369,459

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
Australian Dollar	3,078,496	56,868	3,135,364
British Pound	10,147,357	18,848	10,166,205
Canadian Dollar	4,687,087	23,899	4,710,986
Danish Krone	2,936,026	–	2,936,026
Euro	13,369,362	92,543	13,461,905
Hong Kong Dollar	3,229,089	31,252	3,260,341
Japanese Yen	6,985,483	102,820	7,088,303
Swiss Franc	2,643,123	–	2,643,123
	47,076,023	326,230	47,402,253

Nuveen Flexible Income Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
British Pound ¹	(183)	6	(177)
	(183)	6	(177)

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Flexible Income Fund (continued)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
British Pound ¹	2,355	(18,580)	(16,225)
	<u>2,355</u>	<u>(18,580)</u>	<u>(16,225)</u>

Nuveen Emerging Markets Impact Bond Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Argentine Peso	–	214	214
Brazilian Real	708,271	9,245	717,516
Colombian Peso	288,364	19,939	308,303
Dominican Peso	285,957	10,119	296,076
Euro ¹	4,157,721	42,359	4,200,080
Hungarian Forint	439,657	11,822	451,479
Indian Rupee	599,333	14,463	613,796
Indonesian Rupiah	475,265	13,354	488,619
Mexican Peso	528,894	22,577	551,471
Norwegian Krone ¹	(2,135)	–	(2,135)
Peruvian Sol	306,998	5,931	312,929
Polish Zloty	326,305	6,189	332,494
Romanian Leu	303,265	8,742	312,007
South African Rand	442,355	14,581	456,936
Turkish Lira	303,508	22,106	325,614
Ugandan Shilling	298,133	20,290	318,423
Ukrainian Hryvnia	–	19,094	19,094
Uruguayan Peso	416,313	3,486	419,799
Uzbekistan Som	350,626	478	351,104
	<u>10,228,830</u>	<u>244,989</u>	<u>10,473,819</u>

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Emerging Markets Impact Bond Fund (continued)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
Argentine Peso	–	801	801
Brazilian Real	319,292	6,600	325,892
Dominican Peso	307,524	10,971	318,495
Euro ¹	2,460,504	45,800	2,506,304
Hungarian Forint	139,578	12,051	151,629
Indian Rupee	196,580	2,955	199,535
Indonesian Rupiah	530,643	14,460	545,103
Kazakhstani Tenge	305,841	–	305,841
Malaysian Ringgit	285,953	1,899	287,852
Mexican Peso	513,855	21,652	535,507
Norwegian Krone ¹	(28,329)	2,258,756	2,230,427
Peruvian Sol	305,666	5,965	311,631
Romanian Leu	285,956	8,615	294,571
South African Rand	412,593	13,809	426,402
Ugandan Shilling	136,746	3,996	140,742
Ukrainian Hryvnia	–	21,016	21,016
Uruguayan Peso	147,870	–	147,870
	6,320,272	2,429,346	8,749,618

Nuveen U.S. Core Impact Bond Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
British Pound ¹	(87,054)	(32,709)	(119,763)
Euro ¹	(29,239)	8	(29,231)
	(116,293)	(32,701)	(148,994)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
British Pound ¹	206,175	111,236	317,411
Euro ¹	(18,713)	(2)	(18,715)
	187,462	111,234	298,696

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Global Real Estate Carbon Reduction Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	2,556,363	69,933	2,626,296
British Pound ¹	1,987,177	5,959,809	7,946,986
Canadian Dollar	1,554,425	(36,784)	1,517,641
Euro	4,482,444	(8,014)	4,474,430
Hong Kong Dollar	688,100	2,357	690,457
Japanese Yen	4,093,856	120,739	4,214,595
New Zealand Dollar	127,746	–	127,746
Singapore Dollar	804,783	8,088	812,871
Swedish Krona	677,817	(6,164)	671,653
	16,972,711	6,109,964	23,082,675

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
Australian Dollar	794,658	17,529	812,187
British Pound ¹	997,012	405	997,417
Canadian Dollar	649,975	1,746	651,721
Euro	1,390,368	28,125	1,418,493
Hong Kong Dollar	788,827	2	788,829
Japanese Yen	1,768,758	17,391	1,786,149
New Zealand Dollar	58,963	303	59,266
Singapore Dollar	420,449	(43,356)	377,093
Swedish Krona	289,287	1	289,288
	7,158,297	22,146	7,180,443

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Global Core Impact Bond Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	304,357	13,091	317,448
Brazilian Real	95,884	15,115	110,999
British Pound	1,013,125	31,330	1,044,455
Canadian Dollar	368,574	10,994	379,568
Chilean Peso	–	261	261
Chinese Yuan Renimbi Offshore (CNH)	1,643,572	14,880	1,658,452
Chinese Yuan Renimbi Onshore (CNY)	–	350	350
Colombian Peso	37,784	5,339	43,123
Czech Koruna	61,517	2,106	63,623
Danish Krone	–	104	104
Euro	4,592,538	62,414	4,654,952
Hungarian Forint	–	692	692
Indian Rupee	146,053	785	146,838
Indonesian Rupiah	55,342	1,334	56,676
Israeli New Shekel	–	3,725	3,725
Japanese Yen	647,763	6,347	654,110
Malaysian Ringgit	55,184	16,505	71,689
Mexican Peso	128,535	8,741	137,276
New Zealand Dollar	108,591	6,015	114,606
Norwegian Krone	123,181	5,377	128,558
Peruvian Sol	82,985	1,554	84,539
Polish Zloty	129,690	8,599	138,289
Romanian Leu	126,417	15,517	141,934
Singapore Dollar	85,834	5,165	90,999
South African Rand	48,302	1,549	49,851
South Korean Won	247,060	13,675	260,735
Swedish Krona	–	235	235
Thai Baht	64,474	3,073	67,547
Uruguayan Peso	79,298	207	79,505
	10,246,060	255,079	10,501,139

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Global Core Impact Bond Fund (continued)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2023 USD	Other Assets/Liabilities Exposure 31 May, 2023 USD	Net Currency Exposure 31 May, 2023 USD
Australian Dollar	315,261	7,113	322,374
Brazilian Real	98,833	7,576	106,409
British Pound	860,816	19,692	880,508
Canadian Dollar	351,711	15,114	366,825
Chilean Peso	–	296	296
Chinese Yuan Renimbi Offshore (CNH)	1,458,021	12,785	1,470,806
Colombian Peso	60,612	3,362	63,974
Czech Koruna	61,046	819	61,865
Danish Krone	156,731	(67)	156,664
Euro	3,937,308	95,772	4,033,080
Hungarian Forint	140,761	18,178	158,939
Indian Rupee	72,679	702	73,381
Indonesian Rupiah	195,907	4,513	200,420
Israeli New Shekel	96,282	4,409	100,691
Japanese Yen	822,109	3,701	825,810
Malaysian Ringgit	112,828	14,695	127,523
Mexican Peso	179,822	22,787	202,609
New Zealand Dollar	108,714	3,423	112,137
Norwegian Krone	149,185	2,766	151,951
Peruvian Sol	83,088	1,563	84,651
Polish Zloty	123,907	9,198	133,105
Romanian Leu	128,730	8,084	136,814
Singapore Dollar	90,718	2,907	93,625
South African Rand	136,010	17,525	153,535
South Korean Won	311,017	8,533	319,550
Swedish Krona	–	222	222
Thai Baht	68,334	2,014	70,348
Uruguayan Peso	75,635	207	75,842
	10,196,065	287,889	10,483,954

The Sub-Funds not listed in the above foreign currency risk tables do not have material currency exposure as at 31 May, 2024 or 31 May, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Credit risk

Three of the Sub-Funds' held primarily equity securities only as at 31 May, 2024 (Three of the Sub-Funds' held primarily equity securities only as at 31 May, 2023). As a result, these Sub-Funds generally are not subject to significant amounts of credit risk. The remaining Sub-Funds are subject to the risk that an issuer of a debt security may be unable or unwilling to make interest and principal payments when due and the related risk that the value of a debt security may decline because of concerns about the issuer's ability or willingness to make such payments. This could lead to greater volatility in the price of the security and in shares of a Fund. Also, a change in the credit quality rating of a bond could affect the bond's liquidity and make it more difficult for a Fund to sell the bond.

In addition, when the Sub-Funds make use of FDI, they are subject to the risk that a counterparty will be unable to pay amounts in full when due. Counterparties used must meet minimum rating requirements, and are monitored for continued credit worthiness by the Investment Manager's Investment Risk Management department. Exposure to a single counterparty must not exceed 10% of the net asset value of the Sub-Fund where the counterparty is a credit institution; otherwise, exposure to a single counterparty must not exceed 5% of the net asset value of the Sub-Fund. The Company's prospectus and the UCITS Regulations list various investment restrictions with regards to issuer and counterparty credit risk.

All transactions in listed securities are settled on a delivery versus payment basis with a minimal risk of default; for a sale transaction, the delivery is only made upon receipt of payment by the broker; for a purchase, transaction payment is made once the securities have been received by the broker. In the event of non-payment by either party, the trade will subsequently fail and delivery does not take place.

All of the securities of the Sub-Funds are held by the Depositary and/or a sub-custodian. Any cash held in the Sub-Funds' bank accounts is invested overnight in order to earn interest from banks that are highly rated by reputable rating agencies. Details of cash balances held at the year end are shown in note 2. The Depositary has a long term credit rating of A+ (31 May, 2023: A+) as issued by Fitch. Citibank has a long term credit rating of A+ (31 May, 2023: A+) as issued by Fitch.

As at 31 May, 2024 ANZ Bank, Brown Brothers Harriman & Co., Morgan Stanley and Toronto-Dominion Bank are counterparties to financial derivative instruments held by the Sub-Funds. ANZ Bank has a long term credit rating of AA- as issued by Fitch. Brown Brothers Harriman & Co. has a long term credit rating of A+ as issued by Fitch. Morgan Stanley has a long term credit rating of A+ as issued by Fitch. Toronto-Dominion Bank has a long term credit rating of AA- as issued by Fitch.

As at 31 May, 2023 ANZ Bank, Brown Brothers Harriman & Co., Morgan Stanley and Toronto-Dominion Bank are counterparties to financial derivative instruments held by the Sub-Funds. ANZ Bank had a long term credit rating of A+ as issued by Fitch. Brown Brothers Harriman & Co. had a long term credit rating of A+ as issued by Fitch. Morgan Stanley had a long term credit rating of A+ as issued by Fitch. Toronto-Dominion Bank had a long term credit rating of AA as issued by Fitch.

As at 31 May, 2024 the Sub-Funds were exposed to credit risk with ANZ Bank London, Bank of Nova Scotia, BNP Paribas, Brown Brothers Harriman & Co., Citibank, DNB Bank ASA, HSBC Continental Europe, Paris, HSBC, London, JPMorgan Chase, Nordea Bank Abp, Oslo, Skandinaviska Enskilda Banken, Societe Generale and Sumitomo Mitsui Trust Bank, London due to overnight deposits in relation to their cash balances.

As at 31 May, 2023 the Sub-Funds were exposed to credit risk with ANZ Bank London, Bank of Nova Scotia, BNP Paribas, Brown Brothers Harriman & Co., Citibank, DBS Bank, HSBC Hong Kong, HSBC Singapore, Nordea Bank Abp, Oslo, Skandinaviska Enskilda Banken, Societe Generale, Standard Chartered Bank, Johannesburg, Sumitomo Mitsui Banking Corporation, Tokyo and Sumitomo Mitsui Trust Bank, London due to overnight deposits in relation to their cash balances.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Credit risk (continued)

The below table presents credit rating by Fitch as at 31 May, 2024 and as at 31 May, 2023 for the counterparties.

	Fitch Short-Term rating	
	31 May, 2024	31 May, 2023
ANZ Bank London	F1+	F1
Bank of Nova Scotia	F1+	F1+
BNP Paribas	F1	F1+
Brown Brothers Harriman & Co.	F1+	F1+
Citibank	F1	F1+
DBS Bank	N/A	F1+
DNB Bank ASA	F1	N/A
HSBC Continental Europe, Paris	F1+	N/A
HSBC London	F1+	N/A
HSBC Hong Kong	N/A	F1+
HSBC Singapore	N/A	F1+
JPMorgan Chase	F1+	N/A
Nordea Bank Abp, Oslo	F1+	F1+
Skandinaviska Enskilda Banken	F1+	F1+
Societe Generale	F1	F1
Standard Chartered Bank, Johannesburg	N/A	F1
Sumitomo Mitsui Banking Corporation, Tokyo	N/A	F1
Sumitomo Mitsui Trust Bank, London	F1	F1

For financial reporting purposes, the ratings used are the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Holdings designated N/R are not rated by any of these national rating agencies.

The fixed income investments in the Nuveen Global Clean Infrastructure Impact Fund¹, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Impact Bond Fund², the Nuveen U.S. Core Impact Bond Fund and the Nuveen Global Core Impact Bond Fund may be rated lower than Investment Grade.

The table below show details of Sub-Funds that are subject to credit risk as at 31 May, 2024 and 31 May, 2023. The credit ratings are calculated as a percentage of fixed income securities.

	31 May 2024	31 May 2023
	Investment	Investment
Nuveen Global Clean Infrastructure Impact Fund¹		
Investment Grade	57.98%	37.36%
Non-Investment Grade	18.88%	9.27%
Not Rated	23.14%	53.37%
	<u>100.00%</u>	<u>100.00%</u>
Nuveen Flexible Income Fund		
Investment Grade	38.15%	48.72%
Non-Investment Grade	56.88%	49.47%
Not Rated	4.97%	1.81%
	<u>100.00%</u>	<u>100.00%</u>

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Credit risk (continued)

	31 May 2024	31 May 2023
	Investment	Investment
Nuveen Emerging Markets Impact Bond Fund¹		
Investment Grade	38.75%	41.94%
Non-Investment Grade	58.80%	53.78%
Not Rated	2.45%	4.28%
	100.00%	100.00%

	31 May 2024	31 May 2023
	Investment	Investment
Nuveen U.S. Core Impact Bond Fund		
Investment Grade	67.46%	66.76%
Non-Investment Grade	4.03%	2.26%
Not Rated	28.51%	30.98%
	100.00%	100.00%

	31 May 2024	31 May 2023
	Investment	Investment
Nuveen Global Core Impact Bond Fund		
Investment Grade	67.48%	61.97%
Non-Investment Grade	5.35%	9.65%
Not Rated	27.17%	28.38%
	100.00%	100.00%

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities.

The Sub-Funds are exposed to daily cash redemptions of redeemable participating shares. The Sub-Funds generally retain a certain portion of their assets in cash, which is available to satisfy redemptions. The Sub-Funds invest the majority of their assets in investments that are traded in an active market and can be readily disposed of. The Sub-Funds' listed securities are considered readily realisable as they are generally listed on a stock exchange.

Liquidity risk is also managed by provisions that authorise the Board of Directors to temporarily suspend or otherwise limit redemptions in certain circumstances, including when total redemption requests for a Sub-Fund on a particular dealing day exceed 10% of the net asset value of a Sub-Fund. During the year ended 31 May, 2024 the Board of Directors did not invoke this power in respect of any Sub-Fund (during the year ended 31 May, 2023 the Board of Directors did not invoke this power in respect of any Sub-Fund).

In accordance with the Company's policy, the Sub-Investment Managers monitor the relevant Sub-Funds' liquidity position on a daily basis. The Board of Directors relies upon the Sub-Investment Managers to keep it informed of any material events. The ESMA Guidelines on Liquidity Stress Testing in UCITS and AIFs have been implemented by the Company since 1 October, 2020.

The following tables analyse the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	67,449	–	66,643	–
Payable for securities purchased	533	–	732,722	–
Accrued expenses	–	272,279	–	305,172
Redeemable participating shares	243,390,093	–	183,887,841	–
Total Financial Liabilities	243,458,075	272,279	184,687,206	305,172

Nuveen Global Clean Infrastructure Impact Fund ¹	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	66	–	89	–
Payable for securities purchased	228,818	–	244,596	–
Accrued expenses	–	210,018	–	297,852
Redeemable participating shares	115,776,405	–	119,366,891	–
Total Financial Liabilities	116,005,289	210,018	119,611,576	297,852

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Liquidity risk (continued)

Nuveen Global Dividend Growth Fund	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	246,808	–	337,716
Redeemable participating shares	140,078,132	–	132,686,766	–
Total Financial Liabilities	140,078,132	246,808	132,686,766	337,716

Nuveen Flexible Income Fund	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	183	–	102	–
Payable for securities purchased	123,235	–	–	–
Accrued expenses	–	238,989	–	350,182
Redeemable participating shares	117,839,914	–	128,140,335	–
Total Financial Liabilities	117,963,332	238,989	128,140,437	350,182

Nuveen Emerging Markets Impact Bond Fund ¹	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	2,206	47,046	28,426	–
Payable for securities purchased	304,418	–	2,952,750	–
Accrued expenses	–	164,202	–	166,244
Redeemable participating shares	126,002,749	–	111,910,759	–
Total Financial Liabilities	126,309,373	211,248	114,891,935	166,244

Nuveen U.S. Core Impact Bond Fund	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	116,296	–	22,405	–
Payable for securities purchased	9,050,865	–	13,185,695	–
Accrued expenses	–	209,828	–	160,620
Redeemable participating shares	170,995,357	–	121,934,230	–
Total Financial Liabilities	180,162,518	209,828	135,142,330	160,620

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Liquidity risk (continued)

Nuveen Global Real Estate Carbon Reduction Fund ¹	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	28,178	–	9	–
Payable for securities purchased	587,289	–	79,840	–
Accrued expenses	–	139,691	–	121,878
Redeemable participating shares	53,456,775	–	18,002,493	–
Total Financial Liabilities	54,072,242	139,691	18,082,342	121,878

Nuveen Global Core Impact Bond Fund	At 31 May, 2024		At 31 May, 2023	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	1,740	116,505	809	120,231
Payable for securities purchased	117,491	–	919,399	–
Accrued expenses	–	143,163	–	121,928
Redeemable participating shares	20,777,047	–	20,527,959	–
Total Financial Liabilities	20,896,278	259,668	21,448,167	242,159

Fair Value Estimation

FRS 102 on “Fair Value Disclosure” requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

The fair value hierarchy has the following levels:

- (i) Level 1: Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- (iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the Company has used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement of the instrument in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement of the instrument in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes “observable” requires significant judgement by the Directors in consultation with the Investment Manager. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis within the fair value hierarchy of each of the Sub-Funds’ financial assets and liabilities, measured at fair value as at 31 May, 2024 and 31 May, 2023.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2024				
Financial assets at fair value through profit or loss				
Equities	238,224,744	–	–	238,224,744
Unrealised appreciation on forward contracts	–	533	–	533
Total	238,224,744	533	–	238,225,277
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(67,449)	–	(67,449)
Total	–	(67,449)	–	(67,449)

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

Nuveen Winslow U.S. Large-Cap Growth ESG Fund (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2023				
Financial assets at fair value through profit or loss				
Equities	183,148,208	–	–	183,148,208
Unrealised appreciation on forward contracts	–	1,747	–	1,747
Total	183,148,208	1,747	–	183,149,955

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(66,643)	–	(66,643)
Total	–	(66,643)	–	(66,643)

Nuveen Global Clean Infrastructure Impact Fund¹

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2024				
Financial assets at fair value through profit or loss				
Equities	107,734,389	–	–	107,734,389
Fixed Income	–	5,913,831	–	5,913,831
Total	107,734,389	5,913,831	–	113,648,220

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(66)	–	(66)
Total	–	(66)	–	(66)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2023				
Financial assets at fair value through profit or loss				
Equities	109,574,513	20,674	–	109,595,187
Fixed Income	–	4,411,787	–	4,411,787
Unrealised appreciation on forward contracts	–	4	–	4
Total	109,574,513	4,432,465	–	114,006,978

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(89)	–	(89)
Total	–	(89)	–	(89)

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

Nuveen Global Dividend Growth Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2024				
Financial assets at fair value through profit or loss				
Equities	137,222,385	–	–	137,222,385
Total	137,222,385	–	–	137,222,385

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2023				
Financial liabilities at fair value through profit or loss				
Equities	129,817,313	–	–	129,817,313
Total	129,817,313	–	–	129,817,313

Nuveen Flexible Income Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2024				
Financial assets at fair value through profit or loss				
Equities	20,335,451	–	–	20,335,451
Fixed Income	–	84,714,592	–	84,714,592
Preferred Stocks	8,081,173	–	–	8,081,173
Structured Notes	–	599,478	–	599,478
Total	28,416,624	85,314,070	–	113,730,694

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(183)	–	(183)
Total	–	(183)	–	(183)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2023				
Financial assets at fair value through profit or loss				
Equities	15,700,758	–	–	15,700,758
Fixed Income	–	97,672,340	–	97,672,340
Preferred Stocks	7,665,385	–	–	7,665,385
Structured Notes	–	1,685,816	–	1,685,816
Unrealised appreciation on forward contracts	–	2,457	–	2,457
Total	23,366,143	99,360,613	–	122,726,756

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(102)	–	(102)
Total	–	(102)	–	(102)

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

Nuveen Emerging Markets Impact Bond Fund¹

As at 31 May, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	123,049,923	–	123,049,923
Short Term	–	619,019	–	619,019
Unrealised appreciation on forward contracts	–	191	–	191
Total	–	123,669,133	–	123,669,133

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(49,252)	–	(49,252)
Total	–	(49,252)	–	(49,252)

As at 31 May, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	108,438,375	–	108,438,375
Short Term	–	305,841	–	305,841
Unrealised appreciation on forward contracts	–	46,606	–	46,606
Total	–	108,790,822	–	108,790,822

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(28,426)	–	(28,426)
Total	–	(28,426)	–	(28,426)

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

Nuveen U.S. Core Impact Bond Fund

As at 31 May, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	167,205,589	–	167,205,589
Term Loans	–	2,359,911	–	2,359,911
Unrealised appreciation on forward contracts	–	3	–	3
Total	–	169,565,503	–	169,565,503

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(116,296)	–	(116,296)
Total	–	(116,296)	–	(116,296)

As at 31 May, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	119,264,185	–	119,264,185
Term Loans	–	1,337,510	–	1,337,510
Unrealised appreciation on forward contracts	–	209,867	–	209,867
Total	–	120,811,562	–	120,811,562

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(22,405)	–	(22,405)
Total	–	(22,405)	–	(22,405)

Nuveen Global Real Estate Carbon Reduction Fund¹

As at 31 May, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Equities	44,725,448	–	81	44,725,529
Unrealised appreciation on forward contracts	–	37	–	37
Total	44,725,448	37	81	44,725,566

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(28,178)	–	(28,178)
Total	–	(28,178)	–	(28,178)

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

Nuveen Global Real Estate Carbon Reduction Fund¹ (continued)

As at 31 May, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Equities	17,357,809	–	7,474	17,365,283
Unrealised appreciation on forward contracts	–	248	–	248
Total	17,357,809	248	7,474	17,365,531

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(9)	–	(9)
Total	–	(9)	–	(9)

Nuveen Global Core Impact Bond Fund

As at 31 May, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	20,754,876	–	20,754,876
Unrealised appreciation on forward contracts	–	31,446	–	31,446
Total	–	20,786,322	–	20,786,322

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(118,245)	–	(118,245)
Total	–	(118,245)	–	(118,245)

As at 31 May, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	20,060,834	–	20,060,834
Term Loans	–	83,439	–	83,439
Unrealised appreciation on forward contracts	–	31,444	–	31,444
Total	–	20,175,717	–	20,175,717

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(121,040)	–	(121,040)
Total	–	(121,040)	–	(121,040)

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

16 Financial Risk Management (continued)

Operational risk

Each Sub-Fund is subject to the risk of loss and impairment of operations from operational risk as a result of the Investment Manager's and other service providers' provision of management, investment management, administrative, depository, accounting, tax, legal, shareholder and other services to the Company.

17 Comparative Statistics

Each Sub-Fund's net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes), redeemable participating shares issued and outstanding and net asset value per redeemable participating share is as follows:

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P Euro Accumulating (H) USD	Class P USD Accumulating USD
31 May, 2024					
Net Assets	56,917,276	13,517,161	95,557,703	25,778,893	51,245,711
Shares issued and outstanding	507,746	131,007	792,958	790,158	2,002,992
Net Asset Value per share	112.10	103.18	120.51	32.62	25.58

Nuveen Global Clean Infrastructure Impact Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P CHF Accumulating USD
31 May, 2024					
Net Assets	669,767	40,214,495	4,103,399	31,376,133	25,722
Shares issued and outstanding	12,297	1,058,134	116,723	766,800	1,171
Net Asset Value per share	54.47	38.01	35.16	40.92	21.97

	Class P Euro Accumulating USD	Class P Euro Accumulating (H) USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	13,933,245	25,611	24,567,073	137,706
Shares issued and outstanding	548,756	1,187	1,029,044	4,066
Net Asset Value per share	25.39	21.58	23.87	33.87

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2024					
Net Assets	165,480	31,795,921	20,899,826	27,454,624	5,084,456
Shares issued and outstanding	2,250	634,337	455,353	580,779	111,328
Net Asset Value per share	73.55	50.12	45.90	47.27	45.67

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Global Dividend Growth Fund (continued)

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
31 May, 2024				
Net Assets	48,836,619	5,173,336	35,757	76,638
Shares issued and outstanding	996,627	112,359	1,500	1,997
Net Asset Value per share	49.00	46.04	23.84	38.38

Nuveen Flexible Income Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2024					
Net Assets	12,997	65,705,622	11,568,264	18,495,657	3,364,117
Shares issued and outstanding	343	2,344,936	607,406	696,312	176,743
Net Asset Value per share	37.89	28.02	19.05	26.56	19.03

	Class E GBP Accumulating USD	Class E GBP Accumulating (H) USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD
Net Assets	33,804	67,449	16,349,393	1,386,420	29,497
Shares issued and outstanding	1,256	2,539	553,192	73,113	1,500
Net Asset Value per share	26.91	26.57	29.55	18.96	19.66

	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
Net Assets	119,693	11,244
Shares issued and outstanding	3,796	399
Net Asset Value per share	31.53	28.18

Nuveen Emerging Markets Impact Bond Fund

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class E NOK Accumulating (H) USD
31 May, 2024					
Net Assets	5,022,908	2,593,053	1,083,576	569,981	13,687,050
Shares issued and outstanding	202,638	151,812	45,646	33,710	669,946
Net Asset Value per share	24.79	17.08	23.74	16.91	20.43

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Emerging Markets Impact Bond Fund (continued)

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating USD	Class P Euro Accumulating USD	Class P Euro Accumulating (H) USD
31 May, 2024					
Net Assets	1,881,683	2,897,199	29,332	27,109	27,098
Shares issued and outstanding	72,709	167,994	1,264	1,187	1,187
Net Asset Value per share	25.88	17.25	23.21	22.84	22.83

	Class P USD Accumulating USD
Net Assets	98,183,432
Shares issued and outstanding	3,730,744
Net Asset Value per share	26.32

Nuveen U.S. Core Impact Bond Fund

	Class A EUR Accumulating¹ USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2024					
Net Assets	24,975	10,866,455	1,023,621	2,981,694	307,504
Shares issued and outstanding	1,160	523,310	61,215	149,821	17,307
Net Asset Value per share	21.53	20.76	16.72	19.90	17.77

	Class F Euro Accumulating (H) USD	Class F USD Accumulating USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating USD
Net Assets	23,559	23,699	6,274,591	1,444,206	27,937
Shares issued and outstanding	1,249	1,250	289,181	81,045	1,264
Net Asset Value per share	18.86	18.96	21.70	17.82	22.10

	Class P EUR Accumulating (H) USD	Class P Euro Distributing (H) USD	Class P USD Accumulating USD	Class P USD Distributing USD	Class P GBP Accumulating USD
Net Assets	11,242,623	21,419	98,405,201	20,519	64,221
Shares issued and outstanding	586,853	1,280	4,449,394	1,250	2,382
Net Asset Value per share	19.16	16.73	22.12	16.42	26.96

	Class P GBP Accumulating (H) USD	Class P GBP Distributing (H) USD
Net Assets	1,497,911	36,075,754
Shares issued and outstanding	66,709	1,705,427
Net Asset Value per share	22.45	21.15

¹The share class launched on 12 February, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Global Real Estate Carbon Reduction Fund

	Class E EUR Accumulating ¹ USD	Class E GBP Distributing USD	Class E GBP Distributing (H) USD	Class I USD Accumulating USD	Class P CHF Accumulating USD
31 May, 2024					
Net Assets	27,357	18,881,135	11,647,443	1,254,680	29,253
Shares issued and outstanding	1,250	703,386	428,666	48,875	1,264
Net Asset Value per share	21.89	26.84	27.17	25.67	23.14

	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD	Class T1 EUR Distributing ² USD	Class T1 USD Distributing ² USD
Net Assets	6,455,534	5,132,957	9,920,859	26,674	24,686
Shares issued and outstanding	218,918	197,916	298,470	1,250	1,250
Net Asset Value per share	29.49	25.94	33.24	21.34	19.75

Nuveen Global Core Impact Bond Fund

	Class A USD Accumulating USD	Class E Euro Accumulating USD	Class E GBP Accumulating USD	Class E USD Accumulating USD	Class I USD Accumulating USD
31 May, 2024					
Net Assets	24,370	26,240	30,399	24,990	24,764
Shares issued and outstanding	1,500	1,296	1,290	1,500	1,500
Net Asset Value per share	16.25	20.25	23.57	16.66	16.51

	Class I USD Distributing USD	Class P CHF Accumulating USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	23,138	27,504	26,201	20,554,085	30,354
Shares issued and outstanding	1,500	1,264	1,296	1,235,558	1,290
Net Asset Value per share	15.43	21.76	20.22	16.64	23.53

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P Euro Accumulating (H) ³ USD	Class P USD Accumulating USD
31 May, 2023					
Net Assets	30,640,876	11,157,193	79,953,158	18,772,228	43,107,238
Shares issued and outstanding	366,105	144,110	893,073	772,964	2,273,871
Net Asset Value per share	83.69	77.42	89.53	24.29	18.96

¹The share class launched on 26 February, 2024.

²The share class launched on 22 March, 2024.

³The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Global Clean Infrastructure Impact Fund¹

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P CHF Accumulating² USD
31 May, 2023					
Net Assets	895,812	33,342,940	8,199,783	33,112,761	24,873
Shares issued and outstanding	16,873	899,997	238,076	834,304	1,171
Net Asset Value per share	53.09	37.05	34.44	39.69	21.24

	Class P Euro Accumulating USD	Class P Euro Accumulating (H)² USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	18,139,649	24,922	25,300,677	193,001
Shares issued and outstanding	738,732	1,187	1,095,881	5,893
Net Asset Value per share	24.56	21.00	23.09	32.75

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2023					
Net Assets	142,713	29,313,023	18,699,965	23,273,803	5,157,435
Shares issued and outstanding	2,250	678,099	468,828	568,033	129,954
Net Asset Value per share	63.43	43.23	39.89	40.97	39.69

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	48,671,443	7,313,714	30,638	64,613
Shares issued and outstanding	1,157,477	182,587	1,500	1,965
Net Asset Value per share	42.05	40.06	20.43	32.88

Nuveen Flexible Income Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2023					
Net Assets	11,983	65,241,543	11,837,980	21,811,909	4,471,311
Shares issued and outstanding	343	2,525,460	650,166	886,217	245,715
Net Asset Value per share	34.94	25.83	18.21	24.61	18.20

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022

²The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Flexible Income Fund (continued)

	Class E GBP Accumulating USD	Class E GBP Accumulating (H) USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD
31 May, 2023					
Net Assets	30,899	277,361	19,116,181	2,182,298	26,979
Shares issued and outstanding	1,256	11,643	705,077	120,247	1,500
Net Asset Value per share	24.60	23.82	27.11	18.15	17.99

	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
Net Assets	211,633	17,051
Shares issued and outstanding	7,340	674
Net Asset Value per share	28.83	25.30

Nuveen Emerging Markets Impact Bond Fund¹

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class E NOK Accumulating (H) ² USD
31 May, 2023					
Net Assets	4,763,980	2,736,923	1,155,116	840,766	7,700,505
Shares issued and outstanding	206,792	164,110	52,093	50,873	426,713
Net Asset Value per share	23.04	16.68	22.17	16.53	18.05

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating ³ USD	Class P Euro Accumulating ³ USD	Class P Euro Accumulating (H) ³ USD
Net Assets	1,838,136	3,183,884	27,023	24,976	25,046
Shares issued and outstanding	76,803	189,113	1,264	1,187	1,187
Net Asset Value per share	23.93	16.84	21.38	21.04	21.10

	Class P USD Accumulating USD
Net Assets	89,614,404
Shares issued and outstanding	3,696,096
Net Asset Value per share	24.25

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

²The share class launched on 15 March, 2023.

³The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen U.S. Core Impact Bond Fund

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class F Euro Accumulating (H) USD
31 May, 2023					
Net Assets	7,595,099	934,627	2,767,866	307,091	23,201
Shares issued and outstanding	370,803	55,228	140,288	17,002	1,249
Net Asset Value per share	20.48	16.92	19.73	18.06	18.58

	Class F USD Accumulating USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating¹ USD	Class P Euro Accumulating (H) USD
Net Assets	23,272	6,720,950	1,756,096	27,338	5,481,646
Shares issued and outstanding	1,250	315,594	97,012	1,264	291,469
Net Asset Value per share	18.62	21.30	18.10	21.63	18.81

	Class P Euro Distributing (H) USD	Class P USD Accumulating USD	Class P USD Distributing USD	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
Net Assets	21,851	69,529,992	20,860	70,671	1,332,934
Shares issued and outstanding	1,280	3,212,964	1,250	2,679	61,816
Net Asset Value per share	17.07	21.64	16.69	26.38	21.56

	Class P GBP Distributing (H) USD
Net Assets	25,038,352
Shares issued and outstanding	1,189,670
Net Asset Value per share	21.05

Nuveen Global Real Estate Carbon Reduction Fund²

	Class A USD Accumulating³ USD	Class E GBP Distributing⁴ USD	Class E GBP Distributing (H)⁴ USD	Class I USD Accumulating USD	Class P CHF Accumulating¹ USD
31 May, 2023					
Net Assets	174,832	30,624	30,474	1,146,326	26,646
Shares issued and outstanding	7,500	1,250	1,250	48,875	1,264
Net Asset Value per share	23.31	24.50	24.38	23.45	21.08

¹The share class launched on 7 December, 2022.

²This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

³The share class closed on 20 February, 2024.

⁴The share class launched on 17 May, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Global Real Estate Carbon Reduction Fund¹ (continued)

	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
31 May, 2023			
Net Assets	5,929,571	4,698,109	5,984,606
Shares issued and outstanding	220,750	198,867	197,670
Net Asset Value per share	26.86	23.62	30.28

Nuveen Global Core Impact Bond Fund

	Class A USD Accumulating USD	Class E Euro Accumulating USD	Class E USD Accumulating USD	Class E GBP Accumulating USD	Class I USD Accumulating USD
31 May, 2023					
Net Assets	24,287	25,922	24,687	30,027	24,536
Shares issued and outstanding	1,500	1,296	1,500	1,290	1,500
Net Asset Value per share	16.19	20.00	16.46	23.28	16.36

	Class I USD Distributing USD	Class P CHF Accumulating² USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	23,681	27,167	25,895	20,311,476	29,997
Shares issued and outstanding	1,500	1,264	1,296	1,235,558	1,290
Net Asset Value per share	15.79	21.49	19.98	16.44	23.25

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD USD	Class C USD USD	Class I USD USD	Class P USD USD
31 May, 2022				
Net Assets	29,273,634	13,005,125	74,170,688	10,574,072
Shares issued and outstanding	385,976	184,436	918,807	620,097
Net Asset Value per share	75.84	70.51	80.72	17.05

Nuveen Global Clean Infrastructure Impact Fund³

	Class A Euro USD	Class A USD USD	Class C USD USD	Class I USD USD	Class P Euro USD
31 May, 2022					
Net Assets	975,451	42,178,649	8,065,340	41,141,578	4,256,208
Shares issued and outstanding	16,831	1,042,936	213,447	954,361	160,073
Net Asset Value per share	57.96	40.44	37.79	43.11	26.59

	Class P USD USD	Class P GBP USD
Net Assets	25,264,713	271,516
Shares issued and outstanding	1,010,521	7,655
Net Asset Value per share	25.00	35.47

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

²The share class launched on 7 December, 2022.

³This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Global Dividend Growth Fund¹

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2022					
Net Assets	143,848	34,764,795	21,945,977	27,774,805	5,548,787
Shares issued and outstanding	2,250	797,862	542,063	669,180	137,738
Net Asset Value per share	63.93	43.57	40.49	41.51	40.29

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	53,780,743	7,400,222	30,681	64,472
Shares issued and outstanding	1,275,250	182,043	1,500	1,958
Net Asset Value per share	42.17	40.65	20.45	32.93

Nuveen Flexible Income Fund²

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2022					
Net Assets	12,531	77,620,405	13,672,560	30,577,585	5,221,951
Shares issued and outstanding	343	2,873,259	692,623	1,182,142	264,596
Net Asset Value per share	36.53	27.01	19.74	25.87	19.74

	Class E GBP Accumulating USD	Class E GBP Accumulating (H) USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD
Net Assets	32,034	34,442,797	32,616,554	3,013,640	27,987
Shares issued and outstanding	1,256	1,359,623	1,156,192	153,120	1,500
Net Asset Value per share	25.50	25.33	28.21	19.68	18.66

	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
Net Assets	418,224	72,351
Shares issued and outstanding	13,982	2,686
Net Asset Value per share	29.91	26.94

¹This Sub-Fund changed its name from the Nuveen Santa Barbara Global Dividend Growth Fund to the Nuveen Global Dividend Growth Fund on 1 January, 2022.

²This Sub-Fund changed its name from the Nuveen NWQ Flexible Income Fund to the Nuveen Flexible Income Fund on 1 January, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Emerging Markets Impact Bond Fund¹

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class I USD Accumulating USD
31 May, 2022					
Net Assets	5,329,432	2,072,873	1,860,101	1,024,128	1,884,573
Shares issued and outstanding	223,797	114,515	80,750	56,884	76,564
Net Asset Value per share	23.81	18.10	23.04	18.00	24.61

	Class I USD Distributing USD	Class P USD Accumulating USD
Net Assets	3,541,923	30,304,480
Shares issued and outstanding	193,276	1,218,913
Net Asset Value per share	18.33	24.86

Nuveen U.S. Core Impact Bond Fund

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class F Euro Accumulating (H) USD
31 May, 2022					
Net Assets	2,982,532	204,067	1,398,952	319,245	24,567
Shares issued and outstanding	141,430	11,466	68,536	16,808	1,249
Net Asset Value per share	21.09	17.80	20.41	18.99	19.67

	Class F USD Accumulating USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P Euro Accumulating (H) USD	Class P Euro Distributing (H) USD
Net Assets	23,849	22,720,566	1,724,628	7,073,251	23,750
Shares issued and outstanding	1,250	1,041,726	90,574	356,574	1,280
Net Asset Value per share	19.08	21.81	19.04	19.84	18.55

	Class P USD Accumulating USD	Class P USD Distributing (H) USD	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD	Class P GBP Distributing (H) USD
Net Assets	47,317,472	21,939	73,894	713,156	5,978,252
Shares issued and outstanding	2,141,216	1,250	2,743	31,533	263,302
Net Asset Value per share	22.10	17.55	26.94	22.62	22.70

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

17 Comparative Statistics (continued)

Nuveen Global Real Estate Carbon Reduction Fund¹

	Class A USD Accumulating USD	Class I USD Accumulating USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
31 May, 2022					
Net Assets	205,213	1,338,810	6,912,777	5,508,119	6,881,602
Shares issued and outstanding	7,500	48,875	220,750	200,000	194,968
Net Asset Value per share	27.36	27.39	31.31	27.54	35.30

Nuveen Global Core Impact Bond Fund

	Class A USD Accumulating USD	Class E Euro Accumulating USD	Class E USD Accumulating USD	Class E GBP Accumulating USD	Class I USD Accumulating USD
31 May, 2022					
Net Assets	25,634	27,140	25,847	31,441	25,767
Shares issued and outstanding	1,500	1,296	1,500	1,290	1,500
Net Asset Value per share	17.09	20.94	17.23	24.37	17.18

	Class I USD Distributing USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	25,506	27,126	21,307,240	31,425
Shares issued and outstanding	1,500	1,296	1,237,200	1,290
Net Asset Value per share	17.00	20.93	17.22	24.36

¹This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

18 Exchange Rates

The following USD exchange rates were used as at 31 May, 2024 and 31 May, 2023:

	As at 31 May, 2024	As at 31 May, 2023
Argentine Peso (ARS)	895.7454	239.4755
Australian Dollar (AUD)	1.5030	1.5374
Brazilian Real (BRL)	5.2509	5.0733
British Pound (GBP)	0.7848	0.8039
Canadian Dollar (CAD)	1.3630	1.3575
Chilean Peso (CLP)	918.0100	810.0050
Chinese Yuan Renminbi Offshore (CNH)	7.2649	7.1173
Chinese Yuan Renminbi Onshore (CNY)	7.2440	N/A
Colombian Peso (COP)	3,863.3200	4,450.0000
Czech Koruna (CZK)	22.7548	22.1948
Danish Krone (DKK)	6.8743	6.9667
Dominican Peso (DOP)	59.1750	54.4500
Euro (EUR)	0.9216	0.9355
Hong Kong Dollar (HKD)	7.8204	7.8305
Hungarian Forint (HUF)	359.1310	346.6415
Indian Rupee (INR)	83.4713	82.7319
Indonesian Rupiah (IDR)	16,250.0000	14,990.0000
Israeli New Shekel (ILS)	3.7048	3.7316
Japanese Yen (JPY)	157.2650	139.3250
Kazakhstani Tenge (KZT)	N/A	447.6050
Malaysian Ringgit (MYR)	4.7070	4.6155
Mexican Peso (MXN)	16.9665	17.6890
New Zealand Dollar (NZD)	1.6268	1.6603
Norwegian Krone (NOK)	10.4963	11.1002
Peruvian Sol (PEN)	3.7269	3.6715
Polish Zloty (PLN)	3.9395	4.2352
Romanian Leu (RON)	4.5865	4.6456
Serbian Dinar (RSD)	107.9400	109.7200
Singapore Dollar (SGD)	1.3512	1.3523
South African Rand (ZAR)	18.7850	19.7188
South Korean Won (KRW)	1,384.5500	1,327.2500
Swedish Krona (SEK)	10.5240	10.8518
Swiss Franc (CHF)	0.9024	0.9108
Thai Baht (THB)	36.7900	34.8000
Turkish Lira (TRY)	32.2233	N/A
Ugandan Shilling (UGX)	3,816.2850	3,770.0000
Ukrainian Hryvnia (UAH)	40.6500	36.9322
Uruguayan Peso (UYU)	38.7080	38.7800
Uzbekistan Som (UZS)	12,599.8500	N/A

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

19 Soft Commissions

During the year, the Sub-Investment Managers have entered into soft commission arrangements with brokers in respect of which certain goods and services used to support the investment decision process were received. The Sub-Investment Managers transact business with the brokers on behalf of the Sub-Funds and other accounts, and commissions are paid on these transactions.

The goods and services utilised for the Sub-Funds generally take the form of research reports, research services or advice from analysts on specific companies, industry/sectors or general economic conditions, and may include informational meetings and interviews arranged by the brokers with officials at companies in which the Sub-Investment Managers invest or may invest in the future, or other reports, or analyses.

The Sub-Investment Managers consider that these arrangements are to the benefit of the Sub-Funds and each Sub-Investment Manager has satisfied itself that it obtains best execution on behalf of the Sub-Funds and the brokerage rates are not in excess of customary institutional full service brokerage rates.

20 Segregated Liability

Each Sub-Fund will be responsible for paying its fees and expenses regardless of the level of its profitability. The Company is an umbrella fund with segregated liability between sub-funds under Irish law. However, there can be no guarantee that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Sub-Funds would necessarily be upheld.

21 Significant Events during the Year

Events arising in Ukraine, as a result of military action being undertaken by Russia in Ukraine, may impact on securities related to Russia and/or listed on exchanges located in Russia, including the Moscow Exchange (“Russian Securities”). None of the Sub-Funds have exposure to Russian securities. The Directors are monitoring developments related to this military action, including current and potential future interventions of foreign governments and economic sanctions against Russia.

The Central Bank revoked its approval of the Nuveen Real Asset Income Fund on 14 July, 2023.

A revised prospectus for the Company was noted by the Central Bank on 9 August, 2023. The prospectus was amended to restructure the prospectus to consist of a streamlined prospectus, a supplemental prospectus and separate supplement documents for each Sub-Fund and to reflect amended investment policy of the Nuveen Global Dividend Growth Fund.

Tara Giuliano was appointed as a director of the Company with effect from 17 August, 2023.

The conflict between Israel and Harakat al-Muqawama al-Islamiya (Islamic Resistance Movement) or HAMAS in Gaza escalated in October 2023. The conflict could lead to disruption, instability and volatility in global markets, economies and industries that could negatively impact the business of the Company, results of operations and financial condition. The conflict may also escalate further and its resolution is unclear. The potential for further military escalation and other corresponding events, could have severe negative effects on regional and global economic and financial markets, including increased volatility and overall uncertainty.

The Class A EUR Accumulating shares of the Nuveen U.S Core Impact Bond Fund were launched on 12 February, 2024.

The Class A USD Accumulating shares of the Nuveen Global Real Estate Carbon Reduction Fund were closed on 20 February, 2024.

The Class E EUR Accumulating shares of the Nuveen Global Real Estate Carbon Reduction Fund were launched on 26 February, 2024.

The Class T1 EUR Distributing and the Class T1 USD Distributing shares of the Nuveen Global Real Estate Carbon Reduction Fund were launched on 22 March, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2024

21 Significant Events during the Year (continued)

The Nuveen Natural Assets Equity Fund was approved by the Central Bank as a sub-fund of the Company on 22 March, 2024.

22 Events since the Year End

The revised prospectus for the Company was noted by the Central Bank on 8 July, 2024.

The Class T1 USD Distributing shares of the Nuveen Global Core Impact Bond Fund were launched on 18 July, 2024.

The Nuveen Global Credit Impact Bond Fund was approved by the Central Bank as a sub-fund of the Company on 24 July, 2024, and launched on 29 July, 2024.

The Class A USD Accumulating shares and the Class C USD Accumulating shares of the Nuveen Global Real Estate Carbon Reduction Fund were launched on 30 August, 2024.

23 Approval of Financial Statements

The Board of Directors approved the annual report and audited financial statements on 25 September, 2024.

MANAGEMENT AND ADMINISTRATION

Directors

Eimear Cowhey*
Adrian Waters*
Tara Giuliano**
Kevin McCarthy

* Independent Directors.

** Appointed as a Director of the Company with effect from 17 August, 2023.

All of the Directors of the Company are non-executive.

Investment Manager & Distributor

Nuveen Fund Advisors, LLC
333 West Wacker Drive
Chicago
Illinois 60606
USA

Sub-Investment Managers:

Nuveen Asset Management, LLC
333 West Wacker Drive
Chicago
Illinois 60606
USA

Teachers Advisors, LLC
730 Third Avenue
New York
New York 10017
USA

Winslow Capital Management, LLC
4400 IDS Tower
80 South Eighth Street
Minneapolis
Minnesota 55402
USA

Manager

Carne Global Fund Managers (Ireland) Limited
3rd Floor
55 Charlemont Place
Dublin 2, D02 F985
Ireland

Registered Office

10 Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Depositary

Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin, D02 W329
Ireland

Legal Advisers

Arthur Cox LLP
10 Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Chartered Accountants and Registered Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Administrator and Transfer Agent

Brown Brothers Harriman Fund Administration Services (Ireland) Limited
30 Herbert Street
Dublin, D02 W329
Ireland

Company Secretary

Bradwell Limited
10 Earlsfort Terrace
Dublin 2, D02 T380
Ireland

German Paying Agent

Marcard, Stein & Co. AG
Ballindamm 36
20095 Hamburg
Germany

Swiss Representative and Paying Agent

Société Générale, Paris, Zürich branch,
Talacker 50, P.O. Box 5070, CH – 8021 Zurich
Switzerland

The prospectus, the articles of association, the Key Information Documents (“KID”), the annual and semi-annual report as well as a list containing all purchases and sales which have been made during the reporting year for the Company can be obtained free of charge from the Swiss Representative, Société Générale, Paris, Zürich Branch, Talacker 50, P.O. Box 5070, CH – 8021 Zürich, Switzerland

The information contained in this report is historical and not necessarily indicative of future performance. The performance data contained in this report does not take account of any commissions or costs charged when subscribing and redeeming shares.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED)

The total expense ratios (TERs) for the period are set out in the table below.

The annualised TER calculation includes all annual operating costs including performance fees (where applicable) and excludes bank interest, FX and dealing costs, and withdrawn taxes on dividends and interest in compliance with the guidelines set out by the Asset Management Association Switzerland (formerly Swiss Funds & Asset Management Association (“SFAMA”). The TERs are not required to be included in this Report by the Central Bank. They are provided for information purpose only and are unaudited. Only Swiss registered Sub-Funds are presented in the table below.

For the year/period ended 31 May, 2024 and 31 May, 2023:

Sub-Fund	31 May, 2024	31 May, 2023
Nuveen Winslow U.S. Large-Cap Growth ESG Fund		
Class A USD Accumulating	1.41%	1.41%
Class C USD Accumulating	1.91%	1.92%
Class I USD Accumulating	0.91%	0.91%
Class P Euro Accumulating (H) ¹	0.65%	0.65%
Class P USD Accumulating	0.65%	0.65%
Nuveen Global Clean Infrastructure Impact Fund²		
Class A Euro Accumulating	1.60%	1.60%
Class A USD Accumulating	1.60%	1.60%
Class C USD Accumulating	2.10%	2.10%
Class I USD Accumulating	1.10%	1.10%
Class P CHF Accumulating ¹	0.80%	0.80%
Class P Euro Accumulating	0.80%	0.80%
Class P Euro Accumulating (H) ¹	0.80%	0.80%
Class P USD Accumulating	0.80%	0.80%
Class P GBP Accumulating	0.80%	0.80%
Nuveen Global Dividend Growth Fund		
Class A Euro Accumulating	1.50%	1.50%
Class A USD Accumulating	1.50%	1.50%
Class A USD Distributing	1.50%	1.50%
Class C USD Accumulating	2.00%	2.00%
Class C USD Distributing	2.00%	2.00%
Class I USD Accumulating	1.00%	1.00%
Class I USD Distributing	1.00%	1.00%
Class P USD Accumulating	0.85%	0.84%
Class P GBP Accumulating	0.85%	0.85%

¹The share class launched on 7 December, 2022.

²This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED) (continued)

Sub-Fund	31 May, 2024	31 May, 2023
Nuveen Flexible Income Fund		
Class A Euro Accumulating	1.46%	1.46%
Class A USD Accumulating	1.46%	1.46%
Class A USD Distributing	1.46%	1.46%
Class C USD Accumulating	1.96%	1.96%
Class C USD Distributing	1.96%	1.96%
Class E GBP Accumulating	0.60%	0.60%
Class E GBP Accumulating (H)	0.60%	0.60%
Class I USD Accumulating	0.96%	0.96%
Class I USD Distributing	0.96%	0.96%
Class P USD Accumulating	0.66%	0.66%
Class P GBP Accumulating	0.66%	0.66%
Class P GBP Accumulating (H)	0.66%	0.66%
Nuveen Emerging Markets Impact Bond Fund¹		
Class A USD Accumulating	1.48%	1.48%
Class A USD Distributing	1.48%	1.48%
Class C USD Accumulating	1.98%	1.98%
Class C USD Distributing	1.98%	1.98%
Class E NOK Accumulating (H) ²	0.45%	0.45%
Class I USD Accumulating	0.98%	0.98%
Class I USD Distributing	0.98%	0.98%
Class P CHF Accumulating ³	0.60%	0.60%
Class P Euro Accumulating ³	0.60%	0.60%
Class P Euro Accumulating (H) ³	0.60%	0.60%
Class P USD Accumulating	0.60%	0.67%

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022.

²The share class launched on 15 March, 2023.

³The share class launched on 7 December, 2022.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED) (continued)

Sub-Fund	31 May, 2024	31 May, 2023
Nuveen U.S. Core Impact Bond Fund		
Class A EUR Accumulating ¹	1.25%	–
Class A USD Accumulating	1.25%	1.25%
Class A USD Distributing	1.25%	1.25%
Class C USD Accumulating	1.75%	1.75%
Class C USD Distributing	1.75%	1.75%
Class F Euro Accumulating (H)	0.80%	0.80%
Class F USD Accumulating	0.80%	0.80%
Class I USD Accumulating	0.75%	0.75%
Class I USD Distributing	0.75%	0.75%
Class P CHF Accumulating ²	0.45%	0.45%
Class P Euro Accumulating (H)	0.45%	0.45%
Class P Euro Distributing (H)	0.45%	0.45%
Class P USD Accumulating	0.45%	0.45%
Class P USD Distributing	0.45%	0.45%
Class P GBP Accumulating	0.45%	0.45%
Class P GBP Accumulating (H)	0.45%	0.45%
Class P GBP Distributing (H)	0.45%	0.45%
Nuveen Global Real Estate Carbon Reduction Fund³		
Class A USD Accumulating ⁴	–	1.64%
Class E EUR Accumulating ⁵	0.65%	–
Class E GBP Distributing ⁶	0.55%	0.55%
Class E GBP Distributing (H) ⁶	0.55%	0.55%
Class I USD Accumulating	1.10%	1.14%
Class P CHF Accumulating ²	0.80%	0.83%
Class P Euro Accumulating	0.80%	0.96%
Class P USD Accumulating	0.80%	0.96%
Class P GBP Accumulating	0.80%	0.96%
Class T1 EUR Distributing ⁷	0.55%	–
Class T1 USD Distributing ⁷	0.55%	–

¹The share class launched on 12 February, 2024.

²The share class launched on 7 December, 2022.

³This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

⁴The share class closed on 20 February, 2024.

⁵The share class launched on 26 February, 2024.

⁶The share class launched on 17 May, 2023.

⁷The share class launched on 22 March, 2024.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED) (continued)

Sub-Fund	31 May, 2024	31 May, 2023
Nuveen Global Core Impact Bond Fund		
Class A USD Accumulating	1.25%	1.25%
Class E Euro Accumulating	0.45%	0.45%
Class E USD Accumulating	0.45%	0.45%
Class E GBP Accumulating	0.45%	0.45%
Class I USD Accumulating	0.75%	0.75%
Class I USD Distributing	0.75%	0.75%
Class P CHF Accumulating ¹	0.45%	0.45%
Class P Euro Accumulating	0.50%	0.50%
Class P USD Accumulating	0.50%	0.50%
Class P GBP Accumulating	0.50%	0.50%

¹The share class launched on 7 December, 2022.

APPENDIX 2 – SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED)

Securities Financing Transactions Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at 31 May, 2024 the Nuveen Global Investors Fund plc was not engaged in any securities financing transactions or total return swaps.

APPENDIX 3 - UCITS V - REMUNERATION DISCLOSURE (UNAUDITED)

Remuneration

The European Union Directive 2014/91/EU as implemented in Ireland by S.I. No. 143/2016 - European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016, requires management companies to establish and apply remuneration policies and practices that promote sound and effective risk management, and do not encourage risk taking which is inconsistent with the risk profile of the UCITS.

To that effect, Carne Global Fund Managers (Ireland) Limited (“the **Manager**”), has implemented a remuneration policy that applies to all UCITS for which the Manager acts as manager (the “**Remuneration Policy**”) and covers all staff whose professional activities have a material impact on the risk profile of the Manager or the UCITS it manages (“**Identified Staff of the Manager**”). The Remuneration Policy also applies to all alternative investment funds for which the Manager acts as alternative investment fund manager. In accordance with the Remuneration Policy, all remuneration paid to Identified Staff of the Manager can be divided into:

- Fixed remuneration (payments or benefits without consideration of any performance criteria); and
- Variable remuneration (additional payments or benefits depending on performance or, in certain cases, other contractual criteria) which is not based on the performance of the UCITS.

The Manager has designated the following persons as Identified Staff of the Manager:

1. The Designated Persons;
2. Each of the Manager’s directors;
3. Head of Compliance;
4. Risk Officer;
5. Head of Anti-Money Laundering and Counter Terrorist Financing Compliance
6. Money Laundering Reporting Officer;
7. Chief Executive Officer;
8. Chief Operating Officer;
9. All members of the investment committee;
10. All members of the risk committee and
11. All members of the valuation committee.

The Manager has a business model, policies, and procedures which by their nature do not promote excessive risk taking and take account of the nature, scale, and complexity of the Manager and the UCITS. The Remuneration Policy is designed to discourage risk taking that is inconsistent with the risk profile of the UCITS and the Manager is not incentivised or rewarded for taking excessive risk.

The Manager has determined not to constitute a separate remuneration committee and for remuneration matters to be determined through the Manager’s Compliance and AML Committee, a Committee of the Manager’s Board.

The Manager’s Compliance and AML Committee is responsible for the ongoing implementation of the Manager’s remuneration matters and will assess, oversee, and review the remuneration arrangements of the Manager as well as that of the delegates as relevant, in line with the provisions of the applicable remuneration requirements.

The Manager employs the majority of staff directly. The Manager’s parent company is Carne Global Financial Services Limited (“Carne”). In addition, Carne also operates through a shared services organisational model which provides that Carne employs a number of staff and further enters into inter-group agreements with other Carne Group entities to ensure such entities are resourced appropriately. As at 31 December, 2023, 12 of the Identified Staff are employed directly by the Manager. The remainder of the Identified Staff are employees of Carne, or employees of another entity within the Carne Group, and are remunerated directly based on their contribution to Carne Group as a whole. In return for the services of each of the Carne Identified Staff, the Manager pays an annual staff recharge to Carne (the “Staff Recharge”).

The independent non-executive directors are paid a fixed remuneration. The Other Identified Staff members’ remuneration is linked to their overall individual contribution to the Manager or the Carne Group, with reference to both financial and non-financial criteria and not directly linked to the performance of specific business units or targets reached or the performance of the UCITS.

APPENDIX 3 - UCITS V - REMUNERATION DISCLOSURE (UNAUDITED) (continued)

Remuneration (continued)

The aggregate of the total Staff Recharge, remuneration of the directly employed identified staff of the Manager and the remuneration of the independent non-executive directors for the year ended 31 December, 2023 is €2,424,932 paid to 22 Identified Staff* for the year ended 31 December, 2023.

The Manager has also determined that, on the basis of number of sub-funds / net asset value of the UCITS relative to the number of sub-funds / assets under management, the portion of this figure attributable to the UCITS is EUR 16,324.

*This number represents the number of Identified Staff as at 31 December, 2023.

APPENDIX 4 - CONNECTED PERSONS (UNAUDITED)

Connected Persons

Regulation 43(1) of the UCITS Regulations “Restrictions on transactions with connected persons” states that “A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm’s length; and b) in the best interest of the unit-holders of the UCITS”.

As required under UCITS Regulation 81.4, the Directors of the Manager (the Responsible Person) are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons; and all transactions with a connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

APPENDIX 5 - SUSTAINABLE FINANCE DISCLOSURE REGULATION (UNAUDITED)

Nuveen Global Dividend Growth Fund and Nuveen Flexible Income Fund

On the basis that the Nuveen Global Dividend Growth Fund and the Nuveen Flexible Income Fund are not financial products which are subject to either Article 8 or Article 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on SFDR, the following statement, which is in prescribed form, applies to these Sub-Funds and to their underlying investments: *“The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities”*.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund, Nuveen U.S. Core Impact Bond Fund, Nuveen Global Core Impact Bond Fund, Nuveen Global Clean Infrastructure Impact Fund, Nuveen Global Real Estate Carbon Reduction Fund and Nuveen Emerging Markets Impact Bond Fund

Sub-Funds promoting environmental and/or social characteristics (classified pursuant to Article 8 of SFDR) and funds that have sustainable investment as their objective (classified pursuant to Article 9 of SFDR) are required to include in periodic reports information on the extent to which environmental and/or social characteristics have been met or the overall sustainability impact by means of relevant sustainability indicators. This information should be disclosed using the prescribed templates included within the SFDR Delegated Regulation. To meet this requirement, periodic reporting templates have been prepared for Sub-Funds that have been classified pursuant to Articles 8 or 9 of SFDR during the reference period covering 1 June 2023 to 31 May 2024.

Quantitative information has been calculated at appropriate intervals using the average month-end value of investments during the reference period. For the purpose of SFDR reporting and calculating quantitative information, investments also include assets that are not used to attain the promoted environmental and/or social characteristics or sustainable investment objective such as those used for liquidity purposes (e.g. cash and cash equivalents). Quantitative information may not necessarily fully reconcile due to rounding when the underlying investments are added together to arrive at a single number, although the difference will be immaterial (i.e. 0.1%). Reference periods used for SFDR reporting will normally cover the same period as the financial statements, with the exception of instances wherein a fund transitioned to be classified pursuant to Article 8 or 9 of SFDR, or a new fund was launched during the reference period, in which case the reference period would be shorter than 12 months.

Sub-Fund classification under the SFDR is evolving and requires a detailed understanding of how sustainability objectives interact with investment returns. It is possible that other Sub-Funds not currently classified pursuant to Articles 8 or 9 of the SFDR may be re-classified as such in future amendments to the Prospectus. Binding commitments reported on are based on information disclosed in the Prospectus that was current during the reference period.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Winslow U.S. Large Cap Growth ESG Fund (the "Fund")¹

Legal entity identifier: 549300NITJDE3UORRY76

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
Yes	No
<input checked="" type="radio"/> <input type="radio"/>	<input type="radio"/> <input checked="" type="radio"/>
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promotes environmental characteristics such as climate change action, responsible natural resource use, and waste management practices and environmental opportunities.

The Fund promotes social characteristics such as human capital management, product safety, social opportunities, and responsible supply chain management.

The Fund promoted these environmental and social characteristics by allocating capital and

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen's internal systems and/or third-party providers.

selecting securities issued by companies contributing to one or more of the environmental and social characteristics considered.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

- **How did the sustainability indicators perform?**

Performance of the sustainability indicators, as measured by the Key Performance Indicators associated with the Fund are as follows:

Description	Result	Units
CDP Disclosure	87.58	%
Reliance on carbon-intensive supply chains	18.83	%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	0.00	%
Labor rights - supply chain labor standards score (10s only)	61.23	%
Percent of issuers with severe and very severe discrimination and diversity controversies	18.91	%
Female Directors equal or greater than 30%	65.09	%
Board gender diversity	35.31	%

*Note: Data reflects the weighted average considering only issuers where data exists

We are committed to making strides toward sustainability reporting that follows globally aligned standards. We believe this allows investors to compare and understand underlying data more efficiently and accurately.

As such, from next year, data relating to Labor Rights and discrimination and diversity controversies will be replaced with KPIs aligned with Principal Adverse Impacts, namely data relating to Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises and Board gender diversity.

● *...and compared to previous periods?*

Sustainability Indicators	Results		YoY Difference
	2023	2024	
CDP Disclosure	89.32%	87.58%	-1.74
Reliance on carbon-intensive supply chains	16.13%	18.83%	2.70
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	N/A	0.00	0.00
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	N/A	0.00	0.00
Labor rights - supply chain labor standards score (10s only)	74.04%	61.23%	-12.81
Percent of issuers with severe and very severe discrimination and diversity controversies	7.98%	18.91%	10.93
Female Directors equal or greater than 30%	73.98%	65.09%	-8.89
Board gender diversity	N/A	35.31%	N/A

● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

N/A

● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

N/A

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) by employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Indicators applicable to Fund investments in investee companies						
Adverse sustainability indicator		Metric	Impact 2023	Impact [year n-1]	Explanation	
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1.	GHG emissions	Scope 1 GHG emissions	385.8 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	

		Scope 2 GHG emissions	690.7 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 3 GHG emissions	16950.4 (metric tons)		Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Total GHG emissions	18026.9 (metric tons)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
	2. Carbon footprint	Carbon footprint	106.2 (CO2e/EUR million invested)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	522.2 (metric tons CO2e/EUR million sales)		Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.2% (ratio %)		Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.	

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	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	10.8% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy consumption.	
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	0.0% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy production.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	2.6 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code	

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					E: Water Supply; Sewerage, Waste Management and Remediation Activities).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0% (ratio %)		Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)		Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by	

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					the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)		Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0 % (ratio %)		Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.	
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	64.2 % (ratio %)		Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.	
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	10.5 % (ratio %)		Portfolio weighted average of the difference between the average gross hourly earnings of	

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					male and female employees, as a percentage of male gross earnings.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	33.5 % (ratio %)		Portfolio weighted average of company ratio of female to male board members.	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0 % (ratio %)		Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.	
Indicators applicable to investments in sovereigns and supranationals						
Adverse sustainability indicator		Metric	Impact 2023	Impact [year n-1]	Explanation	
Environmental	15. GHG intensity	GHG intensity of investee countries	0.0 (metric tons CO2e / EUR million GDP)		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).	
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0 (countries)		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.	



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is as of 31 May 2024

Largest investments	Sector	% Assets	Country
NVIDIA Corporation	Semiconductors	10.03%	United States
Microsoft Corporation	Software	9.41%	United States
Apple Incorporated	Computers	6.95%	United States
Alphabet Incorporated Class A	Internet	4.81%	United States
Alphabet Incorporated Class C	Internet	4.68%	United States
Lam Research Corporation	Semiconductors	4.04%	United States
Intuitive Surgical Incorporated	Healthcare-Products	3.88%	United States
ASML Holding NV	Semiconductors	3.11%	Netherlands
Broadcom Incorporated	Semiconductors	3.03%	United States
Trane Technologies PLC	Building Materials	2.72%	Ireland

Source: BBH as of 31 May 2024. Largest investments do not include cash, cash equivalents and derivatives. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

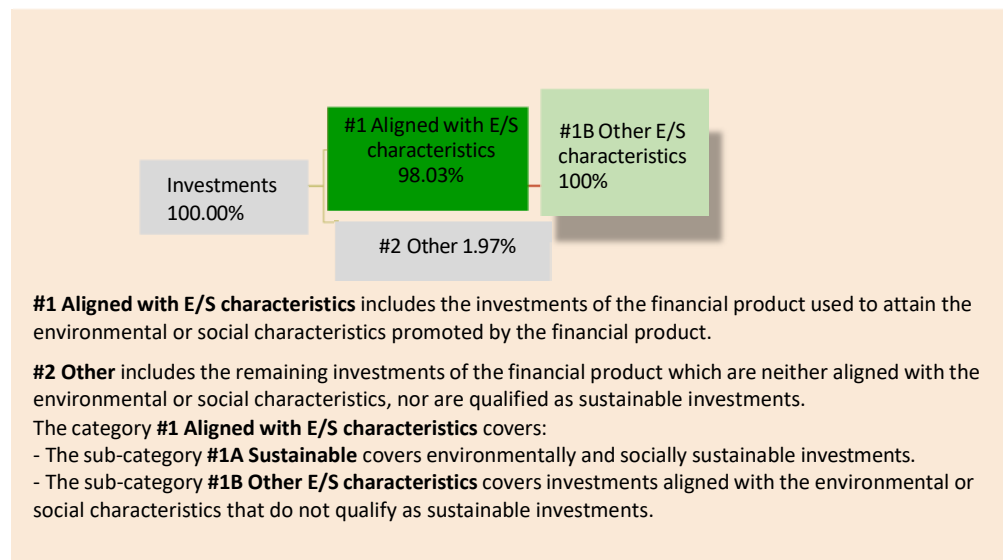


What was the proportion of sustainability-related investments?

N/A

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



Source: BBH and Nuveen as of 31 May 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **In which economic sectors were the investments made?**

Sector		% of Assets
Equities		
	Aerospace & Defence	0.86%
	Building Materials	2.72%
	Chemicals	1.53%
	Computers	6.95%
	Diversified Financial Services	3.08%
	Electrical Components & Equipment	1.08%
	Healthcare-Products	10.11%
	Healthcare-Services	1.05%
	Internet	13.83%
	Lodging	1.11%
	Machinery-Construction & Mining	1.03%
	Miscellaneous Manufacturers	1.50%
	Pharmaceuticals	1.97%
	Private Equity	2.43%
	Retail	5.41%
	Semiconductors	21.71%
	Software	21.66%

Source: BBH as of 31 May 2024. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?**

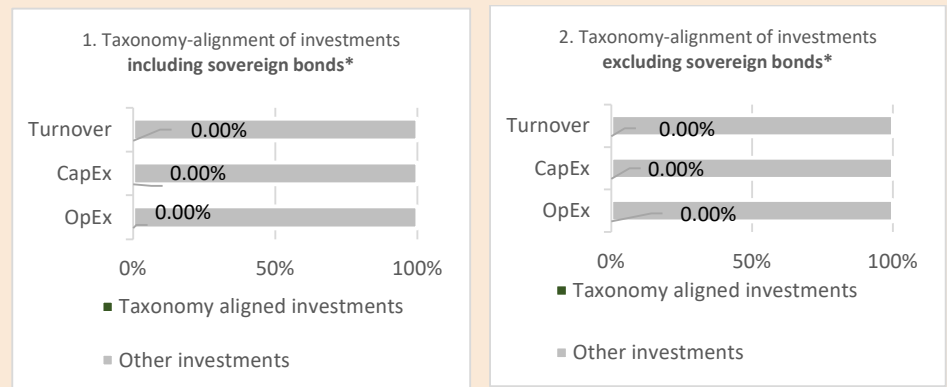
Yes:

In fossil gas In nuclear energy

No

● **What was the share of investments made in transitional and enabling activities?**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

	Revenue
Transitional	0.00%
Enabling	0.00%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

N/A

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included under “other” were cash, cash equivalents and derivatives used for efficient portfolio management. and cash equivalents. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the environmental and social characteristics of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund and ongoing portfolio monitoring.

An example of a stock that the Fund invested in during the period is the cloud-based customer management software provider Salesforce.com Inc. In terms of social issues, the company has extensive talent development strategies. The company’s focus on cloud-based services enables customers to reduce GHG emissions and lower their carbon footprint as the need for physical servers is reduced or eliminated. Salesforce.com reached net zero emissions in 2017.

Another example of a stock the Fund invested in during the period was life science tools leader Danaher Corp. The company provides high-tech instruments, filters and consumables to the industry, which is shifting from manufacturing pills to producing difficult-to-make biologics. The company earns high marks for human capital development as it has managed talent integration and development across its acquired businesses. Carbon intensity is already lower than industry peers, and the company has set near- and long-term targets to reduce both GHG emissions and energy consumption.



How did this financial product perform compared to the reference benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen U.S. Core Impact Bond Fund (the “Fund”)¹

Legal entity identifier: 549300YFDT20E3T7OV05

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
Yes	No
<p><input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/></p> <p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 33.21%</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 66.34%</p>	<p><input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent was the sustainable investment objective of this financial product met?



The Fund’s sustainable investment objective is to direct capital to (i) finance initiatives aligned with the Fund’s social and environmental impact themes, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources, and to (ii) issuers that are best operated, committed to, and governed to help solve societal and environmental challenges.

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal accounting systems and/or third-party providers.

The Fund met its sustainable investment objective by directing capital to finance initiatives aligned with the Fund’s social and environmental impact themes including \$9.68M in affordable housing, \$7.32M in community and economic development, \$24.21M in renewable energy and climate change, and \$13.69M in natural resources as of the end of the most recent period.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did the sustainability indicators perform?

As of the end of the period, the Fund’s Sub Investment Manager allocated capital to the following areas with environmental and/or social benefits:

- i. Renewable Energy and Climate Change (14.29%, \$24.21M)
- ii. Natural Resources (8.08%, \$13.69M)
- iii. Community and Economic Development (4.32%, 7.32M)
- iv. Affordable Housing (5.71%, 9.68M)
- v. ESG Leadership (67.59%, \$114.49M)

*Note: The Fund was invested in line with its investment objective throughout the period.

...and compared to previous periods?

Sustainability Indicators	Sum of Port Wt.%		Difference YoY	Sum of Market Value in M USD		Percentage change of Market Value in M USD YoY
	2023	2024		2023	2024	
Renewable Energy and Climate Change	12.50%	14.29%	1.79	15.07	24.21	60.65%
Natural Resources	13.03%	8.08%	-4.95	15.71	13.69	-12.86%
Community and Economic Development	6.26%	4.32%	-1.94	7.55	7.32	-3.0%
Affordable Housing	6.28%	5.71%	-0.57	7.57	9.68	27.9%
ESG Leadership	61.93%	67.59%	5.66	74.70	114.49	53.3%

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Indicators applicable to Fund investments in investee companies					
Adverse sustainability indicator	Metric	Impact 2023	Impact [year n-1]	Explanation	
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS					
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	2977.4 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	366.8 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	13379.2 (metric tons)		Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	16723.4 (metric tons)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.

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	2. Carbon footprint	Carbon footprint	645.0 (CO2e/EUR million invested)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	1700.6 (metric tons CO2e/EUR million sales)		Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.6 % (ratio %)		Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.	
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	17.3 % (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy consumption.	
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	17.1% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy production.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	4.8 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	1.4 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	7.2 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	30.3 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	3.8 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.4 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0% (ratio %)		Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)		Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.5 (metric tons/EUR million invested)		Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0 % (ratio %)		Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.	

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	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	13.5 % (ratio %)		Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.	
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	18.3 % (ratio %)		Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	34.0 % (ratio %)		Portfolio weighted average of company ratio of female to male board members.	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0 % (ratio %)		Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.	
Indicators applicable to investments in sovereigns and supranationals						
	Adverse sustainability indicator	Metric	Impact 2023	Impact [year n-1]	Explanation	
Environmental	15. GHG intensity	GHG intensity of investee countries	320.5 (metric tons CO2e / EUR million GDP)		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).	

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Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	1 (countries)		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.		
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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is as of 31 May 2024

Largest Investments	Sector	% Assets	Country
United States Treasury Bond, 4.250%, 15/02/2054	Sovereign	4.92%	United States
United States Treasury Note, 4.875%, 31/05/2026	Sovereign	4.60%	United States
United States Treasury Note, 4.500%, 15/05/2027	Sovereign	3.87%	United States
United States Treasury Bond, 4.625%, 15/05/2044	Sovereign	2.65%	United States
United States Treasury Note, 4.625%, 30/04/2029	Sovereign	2.12%	United States
Fannie Mae Pool, 4.500%, 01/09/2052	UMBS Collateral	2.10%	United States
United States Treasury Bond, 3.875%, 15/05/2043	Sovereign	1.44%	United States
Freddie Mac Pool, 3.500%, 01/05/2052	UMBS Collateral	1.37%	United States
United States Treasury Note, 4.375%, 15/05/2034	Sovereign	1.33%	United States
Freddie Mac Pool, 2.500%, 01/02/2052	UMBS Collateral	1.15%	United States
United States Treasury Note, 4.625%, 30/04/2031	Sovereign	1.14%	United States
Fannie Mae Pool, 5.500%, 01/06/2053	UMBS Collateral	1.11%	United States
JPMorgan Chase & Company, 5.571%, 22/04/2028	Banks	1.11%	United States
Fannie Mae Pool, 4.000%, 01/05/2052	UMBS Collateral	1.04%	Supranational
Fannie Mae Pool, 3.000%, 01/06/2052	UMBS Collateral	1.03%	United States

Source: BBH of 31 May 2024. Largest investments do not include cash, cash equivalents and derivatives used for efficient portfolio management. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

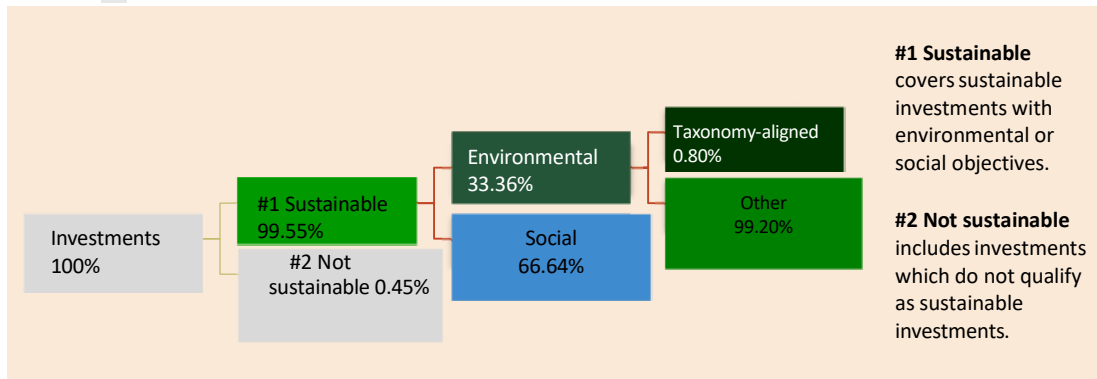


Asset allocation
describes the share
of investments in
specific assets.

What was the proportion of sustainability-related investments?

At the end of the period, 99.55% of the investments made by the Fund were considered sustainable investments and abided with either the Impact Framework or the ESG criteria.

What was the asset allocation?



Source: BBH and Nuveen as of 31 May 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector		% Assets
Fixed Income		
	Agency Collateralized CMO	0.01%
	Airlines	0.49%
	Auto Manufacturers	0.83%
	Banks	12.04%
	Beverages	0.23%
	Building Materials	0.21%
	Chemicals	0.29%
	Commercial MBS	3.01%
	Commercial Services	0.40%
	Computers	0.14%
	Cosmetics & Personal Care	1.20%
	Diversified Financial Services	2.85%
	Electric	6.99%
	Energy-Alternate Sources	0.33%
	Environmental Control	0.27%
	FGLMC Collateral	0.11%
	FNMA Collateral	0.57%
	Food	1.09%
	Gas	0.47%
	GNMA Collateral	0.06%
	GNMA2 Collateral	4.04%
	Mining	0.35%
	Multi-National	3.31%
	Municipal	1.89%
	Oil & Gas	3.13%
	Other ABS	0.62%
	Packaging & Containers	1.44%
	Pharmaceuticals	1.02%
	Pipelines	1.45%
	Private Equity	0.37%
	Real Estate	0.73%
	Regional (state/province)	0.29%
	Retail	0.28%
	Semiconductors	0.27%
	Sovereign	27.78%
	Telecommunications	0.10%
	UMBS Collateral	19.51%
	WL Collateral CMO	0.00%
	WL Collateral Support CMO	0.00%

Term Loans		
	Electric	0.84%
	Energy-Alternate Sources	0.26%
	Environmental Control	0.28%

Source: BBH and Nuveen as of 31 May 2024. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

0.80% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.



Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

Yes:

In fossil gas

In nuclear energy

X

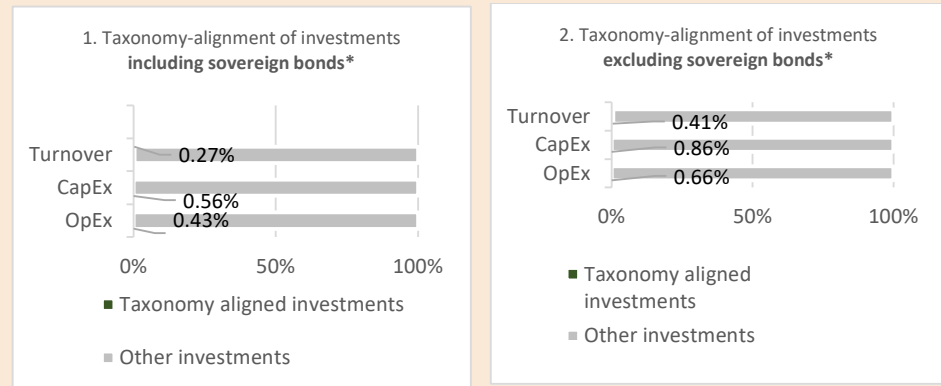
No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

	Revenue
Transitional	0.00%
Enabling	0.10%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2023	2024	Difference
1.28%	0.41%	-0.87



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

99.20% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 66.64% of the Fund's sustainable investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The investments included as "not sustainable" were cash and cash equivalents. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

For example, the Fund continues its investment in the Women's Livelihood series investing in series 6 (WLB6) and empowering women across Southeast Asia and with this issuance expanding into Africa. Nuveen remains an anchor order in the transaction. WLB6 will align with international standards The Orange Bond Principles and ICMA Sustainability Bond Guidelines. 100% of the transaction focuses on gender equity and 30% of the funds will also focus on climate action related investments. WLB6 expected outcomes include 230,000-250,000 women entrepreneurs receiving loans, 84,000-86,000 women clients availing of micro savings and micro insurance products, 500-600 women clients availing of affordable housing loans, 27,000-29,000 women clients receiving water and sanitation loans, and 67,000-69,000 women smallholder farmers receiving agriculture loans. The issuer will semi-annually report on impact metrics.

Another example of a holding that helps attain the sustainable investment objective is the Fund's investment in Statnett green bond. Statnett is the sole transmission system operator in Norway. The company develops, operates and maintains almost 12,000 kilometers of high-voltage electricity lines and 236 substations. Statnett's activities are key to Norway achieving its climate goals. The green transition is significantly increasing demand for power and transmission infrastructure. The company sees a steep increase in requests for connection to the grid due to electrification and new green industry and facilitating offshore wind production. The green categories include connecting renewable power, enabling energy efficient use of clean energy, increasing the market for renewable energy, and technology and innovation. Expected investments of NOK 100-150bn over the next 10 years. Prior green bond issuance metrics include CO2 reduction and increased market capacity for renewable energy.

The portfolio management team continues to exert influence on the sustainable bond market through engagement. The team's discipline is evident in the deals it ultimately

participated in, as well as deals it avoided. For example, the team has been a vocal supporter of blue bonds and debt for nature swaps, but only where use of proceeds and impact reporting were acceptably well established. In prior periods Nuveen anchor ordered several blue bonds, but during the reference period passed on another. Despite the team's multiple engagements, the team could not garner enough assurances related to governance, as well as program guidelines. Finally, the team had concerns related to key economic benefits being transferred to the emerging market bond holders instead of the country during the debt to nature swaps transaction.

The portfolio management team continues to participate in a number of speaker engagements including The World Bank Environment, Natural Resources, & Blue Economy, 1st Global Asset Owner Meeting on Biodiversity, NYU Law Grunin Conference panel alongside the World Bank on Innovating on Innovation – designing solutions to help channel private capital, as well as a number of industry panels including Environmental Finance, ICF Institutional Capital Forum, GFC Media Group – Bonds, Loans, & ESG Capital Markets Latin America & Caribbean.

Finally, the portfolio management team and Responsible Investment team performed ongoing monitoring of the Fund and its investments to ensure that the sustainable investment objectives continued to be met. In addition to the internal monitoring of the Fund, all of our impact AUM aligns with the IFC operating principles and independently verified by BlueMark.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Core Impact Bond Fund (the “Fund”)¹

Legal entity identifier: 549300LPAWFTPCTJXW02

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
Yes	No
<p><input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/></p> <p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 36.30% <input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 63.59%</p>	<p><input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent was the sustainable investment objective of this financial product met?



The Fund’s sustainable investment objective is to direct capital to (i) finance initiatives aligned with the Fund’s social and environmental impact themes, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources, and to (ii) issuers that are best operated, committed to and governed to help solve societal and environmental challenges.

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers.

The Fund met its sustainable investment objective by directing capital to finance initiatives aligned with the Fund’s social and environmental impact themes including \$0.84M in affordable housing, \$1.99M in community and economic development, \$3.31M in renewable energy and climate change, and \$2.18M in natural resources as of the end of the most recent period.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



● **How did the sustainability indicators perform?**

As of the end of the period, the Fund’s Sub Investment Manager allocated capital to the following areas with environmental and/or social benefits:

- i. Renewable Energy and Climate Change (15.80%, \$3.31M)
- ii. Natural Resources (10.40%, \$2.18M)
- iii. Community and Economic Development (9.52%, \$1.99M)
- iv. Affordable Housing (4.03%, \$0.84M)
- v. ESG Leadership (58.89%, \$12.33M)

*Note: The Fund was invested in line with its investment objective throughout the period.

● **...and compared to previous periods?**

Sustainability Indicators	Sum of Port Wt.%		Difference YoY	Sum of Market Value in M USD		Percentage change of Market Value in M USD YoY
	2023	2024		2023	2024	
Renewable Energy and Climate Change	10.85%	15.80%	4.95	2.22	3.31	48.97%
Natural Resources	12.75%	10.40%	-2.35	2.61	2.18	-16.57%
Community and Economic Development	9.40%	9.52%	0.12	1.93	1.99	3.25%
Affordable Housing	2.36%	4.03%	1.67	0.48	0.84	75.75%
ESG Leadership	62.86%	58.89%	-3.97	12.88	12.33	-4.30%

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

The Fund’s sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Indicators applicable to Fund investments in investee companies					
Adverse sustainability indicator	Metric	Impact 2023	Impact [year n-1]	Explanation	
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS					
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	174.0 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	47.5 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO2e) weighted by the portfolio's value

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					of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 3 GHG emissions	1717.9 (metric tons)		Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Total GHG emissions	1939.4 (metric tons)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
	2. Carbon footprint	Carbon footprint	423.1 (CO ₂ e/EUR million invested)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	1055.4 (metric tons CO ₂ e/EUR million sales)		Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.2% (ratio %)		Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.	
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	21.0 % (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy consumption.	

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		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	11.0% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy production.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	1.2 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	10.8 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0% (ratio %)		Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)		Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	

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Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.7 (metric tons/EUR million invested)		Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.4 % (ratio %)		Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.	
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	11.8 % (ratio %)		Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.	
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	14.3 % (ratio %)		Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	34.7 % (ratio %)		Portfolio weighted average of company ratio of female to male board members.	

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	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0 % (ratio %)		Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.	
Indicators applicable to investments in sovereigns and supranationals						
Adverse sustainability indicator		Metric	Impact 2023	Impact [year n-1]	Explanation	
Environmental	15. GHG intensity	GHG intensity of investee countries	456.9 (metric tons CO ₂ e / EUR million GDP)		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).	
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	1 (countries)		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.	

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as of 31 May 2024



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
International Bank for Reconstruction & Development, 2.250%, 19/01/2029	Multi-National	3.25%	Supranational
DBS Group Holdings Limited, 3.700%, 03/03/2031	Banks	2.51%	Singapore
United States Treasury Note, 4.375%, 15/05/2034	Sovereign	2.12%	United States
QNB Finance Limited, 3.150%, 04/02/2026	Banks	2.11%	Cayman Islands
United States Treasury Note, 4.500%, 15/05/2027	Sovereign	1.50%	United States
United States Treasury Bond, 4.625%, 15/05/2044	Sovereign	1.44%	United States
Colombia Government International Bond, 8.000%, 14/11/2035	Sovereign	1.35%	Colombia
HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/2027	Private Equity	1.25%	United States
Sysco Corporation, 5.750%, 17/01/2029	Food	1.23%	United States
Hellenic Republic Government Bond, 0.750%, 18/06/2031	Sovereign	1.20%	Greece
WLB Asset VI Private Limited, 7.250%, 21/12/2027	Diversified Financial Services	1.19%	Mauritius
BB Blue Financing DAC, 4.395%, 20/09/2029	Diversified Financial Services	1.17%	Ireland
BNG Bank NV, 3.500%, 19/05/2028	Banks	1.15%	Netherlands
United States Treasury Bond, 4.250%, 15/02/2054	Sovereign	1.13%	United States
Freddie Mac Multifamily Variable Rate Certificate, 4.050%, 25/08/2038	Municipal	1.12%	United States

Source: BBH as of 31 May 2024. Largest investments do not include cash, cash equivalents and derivatives used for efficient portfolio management. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

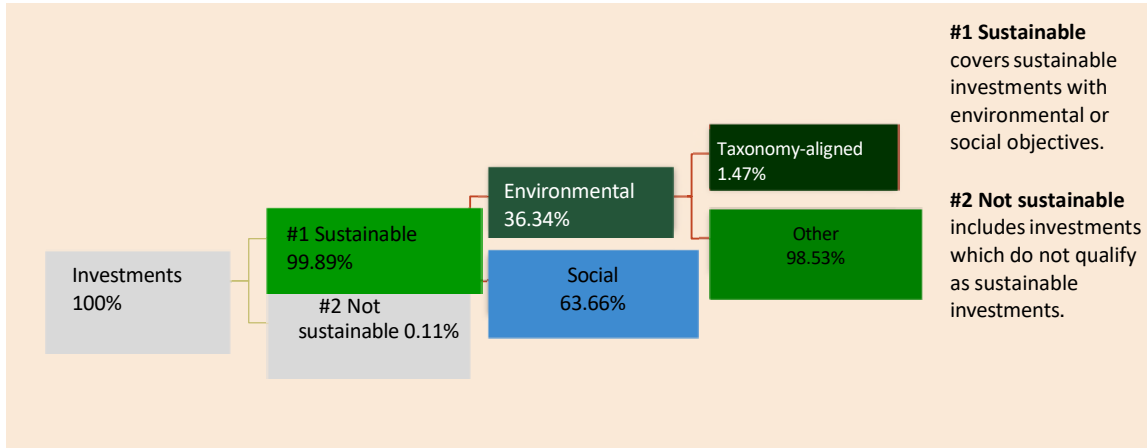


Asset allocation
describes the share
of investments in
specific assets.

What was the proportion of sustainability-related investments?

At the end of the period, 99.89% of the investments made by the Fund were considered sustainable investments and abided with either the Impact Framework or the ESG criteria. The remaining 0.11% of the investments of the Fund were in cash, cash equivalents and derivatives used for efficient portfolio management.

● What was the asset allocation?



Source: BBH and Nuveen as of 31 May 2024.

● *In which economic sectors were the investments made?*

Sector		% Assets
Fixed Income		
	Airlines	0.30%
	Auto Manufacturers	0.52%
	Auto Parts & Equipment	0.41%
	Banks	11.46%
	Beverages	0.45%
	Building Materials	0.52%
	Chemicals	0.47%
	Commercial MBS	3.07%
	Commercial Services	1.98%
	Cosmetics & Personal Care	1.00%
	Diversified Financial Services	4.90%
	Electric	4.96%
	Energy-Alternate Sources	1.14%
	Environmental Control	0.39%
	Food	1.23%
	GNMA2 Collateral	1.71%
	Insurance	1.05%
	Machinery-Diversified	0.48%
	Miscellaneous Manufacturers	0.50%
	Multi-National	11.02%
	Municipal	2.05%
	Oil & Gas	0.61%
	Other ABS	0.57%
	Packaging & Containers	0.95%
	Pharmaceuticals	0.81%
	Private Equity	1.70%
	Real Estate	1.63%
	Regional (state/province)	0.76%
	Sovereign	34.79%
	UMBS Collateral	8.46%

Source: BBH as of 31 May 2024. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

1.47% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

Yes:

In fossil gas

In nuclear energy

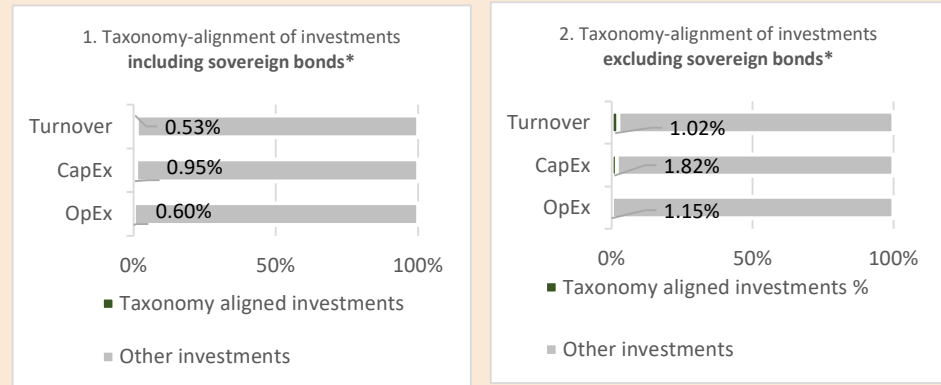
No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

	Revenue
Transitional	0.00%
Enabling	0.06%

For the avoidance of doubt, the Fund’s investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2023	2024	Difference
2.82%	1.02%	-1.80



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

98.53% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 63.66% of the Fund's sustainable investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The investments included as "not sustainable" were cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

For example, the Fund continues its investment in the Women's Livelihood series investing in series 6 (WLB6) and empowering women across Southeast Asia and with this issuance expanding into Africa. Nuveen remains an anchor order in the transaction. WLB6 will align with international standards The Orange Bond Principles and ICMA Sustainability Bond Guidelines. 100% of the transaction focuses on gender equity and 30% of the funds will also focus on climate action related investments. WLB6 expected outcomes include 230,000-250,000 women entrepreneurs receiving loans, 84,000-86,000 women clients availing of micro savings and micro insurance products, 500-600 women clients availing of affordable housing loans, 27,000-29,000 women clients receiving water and sanitation loans, and 67,000-69,000 women smallholder farmers receiving agriculture loans. The issuer will semi-annually report on impact metrics.

The Fund continues to look for opportunities to increase sustainable investment in hard-to-abate sectors, which drives capital to decarbonization of the most carbon-intensive industries and represents important innovation in the green bond space. This includes the Fund's investment in Alcoa, a vertically integrated top-ten producer of aluminum. The bonds were Alcoa's inaugural issuance under its Green Finance Framework. The Framework is positioned to advance Alcoa's sustainability goals including 2050 net zero and a 2-degree decarbonization path in recognition of aluminum manufacture being one of the most energy-intensive industrial processes. Most of the proceeds will go towards high-efficiency operations, purchase of recycled feedstock, and R&D on non-carbon anodes. Aluminum is one of the most important commodities for the global economy and in particular in support of energy transition. Aluminum's properties make it well-suited for use in renewable energy, grid enhancement, and electric vehicles. However, the energy-intensity of aluminum production (both for heat and catalyst) need to be

taken into account. Because of high energy needs, Alcoa has traditionally cited production near low cost, plentiful power sources. Typically, this has meant hydro power, and Alcoa already uses 87% renewable power in its operations. Illustrative of this energy-intensity, the biggest carbon reduction project for the company is the conversion of just one plant from coal to renewable energy. However, the smelting process itself also releases significant carbon regardless of energy source. To that end, Alcoa has developed a carbon-free anode process, though it is not yet in wide-use. The current green bond looks to address both major sources (energy and materials) of carbon in aluminum production. Further, Alcoa is developing a line of products that incorporate both lower carbon intensity and higher recycled content (Sustana product line) of no more than 4 tons CO2 per ton of aluminum. To compare, coal-based aluminum can be up to 20 tons CO2 per ton of aluminum.

The portfolio management team continues to exert influence on the sustainable bond market through engagement. The team's discipline is evident in the deals it ultimately participated in, as well as deals it avoided. For example, the team has been a vocal supporter of blue bonds and debt for nature swaps, but only where use of proceeds and impact reporting were acceptably well established. In prior periods Nuveen anchor ordered several blue bonds, but during the reference period passed on another. Despite the team's multiple engagements, the team could not garner enough assurances related to governance, as well as program guidelines in particular related to conservation in areas that also support oil extraction. Finally, the team had concerns related to key economic benefits being transferred to the emerging market bond holders instead of the country during the debt to nature swaps transaction.

The portfolio management team continues to participate in a number of speaker engagements including The World Bank Environment, Natural Resources, & Blue Economy, 1st Global Asset Owner Meeting on Biodiversity, NYU Law Grunin Conference panel alongside the World Bank on Innovating on Innovation – designing solutions to help channel private capital, as well as a number of industry panels including Environmental Finance, ICF Institutional Capital Forum, GFC Media Group – Bonds, Loans, & ESG Capital Markets Latin America & Caribbean.

Finally, the portfolio management team and Responsible Investment team performed ongoing monitoring of the Fund and its investments to ensure that the sustainable investment objectives continued to be met. In addition to the internal monitoring of the Fund, all of our impact AUM aligns with the IFC operating principles and independently verified by BlueMark.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Clean Infrastructure Impact Fund (the "Fund")¹

Legal entity identifier: 549300SR4E7THXJMYG39

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
●● <input checked="" type="checkbox"/> Yes	●● <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 98.78% <ul style="list-style-type: none"> <input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: 0.00%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent was the sustainable investment objective of this financial product met?



The Fund's sustainable investment objective is to invest in clean infrastructure companies that are solving environmental challenges and improving operational characteristics such that positive, direct, and measurable environmental outcomes are achieved.

The Fund's sustainable investment objective is intended to address three distinct themes: 1) energy transition; 2) the provision of water for residential, commercial or industrial use and/or and 3) the recycling of water, or the management of waste and/or environmental remediation. These are measured by reference to a set of binding sustainable criteria in the fund's investment selection process, each of which is detailed in the Fund's investment policy.

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen's internal systems and/or third-party providers.

The Fund met its sustainable investment objective by allocating capital and selecting securities issued by companies contributing to one of the three sustainability themes.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

Performance of the sustainability indicators, as measured by the Key Performance Indicators associated with the Fund’s objective are as follows:

Description	Result	Units
Renewable electricity produced	23,478,805.35	MWh
Renewable electricity consumed/purchased	12,774,754.95	MWh
Renewable electricity consumed/purchased, expressed as a weighted average of sales	315.53	MWh/EUR million sales
Water Consumption	521,375,17.26	m ³
Water Consumption expressed as a weighted average of sales	27,862.46	m ³ /EUR million sales
Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.58	metric tons/EUR million EVIC

Source: MSCI ESG Research. Data reflects the weighted average considering only issuers where data exists.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

...and compared to previous periods?

Description	Result		Units	Difference Between 2023 and 2024 (+/-)
	2023	2024		
Renewable electricity produced	10,792,564.87	23,478,805.35	MWh	12,686,240.48
Renewable electricity consumed/purchased	3,716,651.41	12,774,754.95	MWh	9,058,103.54
Renewable electricity consumed/purchased, expressed as a weighted average of sales	N/A	315.53	MWh/EUR million sales	N/A
Water Consumption	72,518,709.69	521,375,17.26	m ³	448,856,467.57
Water Consumption expressed as a weighted average of sales	N/A	27,862.46	m ³ /EUR sales	N/A
Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.49	0.58	metric tons/EUR million EVIC	0.09

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We are moving away from tracking and reporting metrics related to absolute measures. This is due to distortions created by coverage; if for example 5 issuers report water consumption (or renewable electricity consumed/purchased) in 2023 and 15 issuers report water consumption (or renewable electricity consumed/purchased) in 2024 the absolute metric will necessarily increase, making it not indicative of a portfolio's sustainability performance over time. By normalizing by sales, we hope to see that companies are getting less water intensive (and less energy intensive) in their production. As such, from next year, Renewable electricity consumed/purchased and Water Consumption will be replaced with Renewable electricity consumed/purchased, expressed as a weighted average of sales and Water Consumption expressed as a weighted average of sales respectively.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Indicators applicable to Fund investments in investee companies						
Adverse sustainability indicator	Metric	Impact 2023	Impact [year n-1]	Explanation		
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	34466.5 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 2 GHG emissions	1915.4 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 3 GHG emissions	22142.5 (metric tons)		Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Total GHG emissions	58524.3 (metric tons)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	

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	2. Carbon footprint	Carbon footprint	543.6 (CO2e/EUR million invested)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	1770.7 (metric tons CO2e/EUR million sales)		Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	49.1% (ratio %)		Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.	
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	22.4% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy consumption.	
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	17.9% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy production.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	0.1 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	6.9 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	1.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	1.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)	

		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0% (ratio %)		Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)		Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.5 (metric tons/EUR million invested)		Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0 % (ratio %)		Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.	
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	59.2 % (ratio %)		Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.	
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	8.7 % (ratio %)		Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	35.0 % (ratio %)		Portfolio weighted average of company ratio of female to male board members.	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0 % (ratio %)		Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.	

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Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator		Metric	Impact 2023	Impact [year n-1]	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	0.0 (metric tons CO2e / EUR million GDP)		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0 (countries)		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is as of 31 May 2024

Largest investments	Sector	% Assets	Country
NextEra Energy Incorporated	Electric	7.42%	United States
Republic Services Incorporated	Environmental Control	5.20%	United States
Terna-Rete Elettrica Nazionale	Electric	5.17%	Italy
Waste Connections Incorporated	Environmental Control	4.70%	Canada
Southern Company/The	Electric	4.67%	United States
CMS Energy Corporation	Electric	3.81%	United States
Xcel Energy Incorporated	Electric	3.67%	United States
National Grid PLC	Electric	3.19%	United Kingdom
East Japan Railway Company	Transportation	3.10%	Japan
Iberdrola S.A.	Electric	3.07%	Spain
Getlink SE	Transportation	2.98%	France
Enel S.p.A	Electric	2.89%	Italy
Exelon Corporation	Electric	2.49%	United States
SSE PLC	Electric	2.44%	United Kingdom
Veolia Environnement S.A.	Water	2.08%	France

Source: BBH as of 31 May 2024. Largest investments do not include cash, cash equivalents and derivatives. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

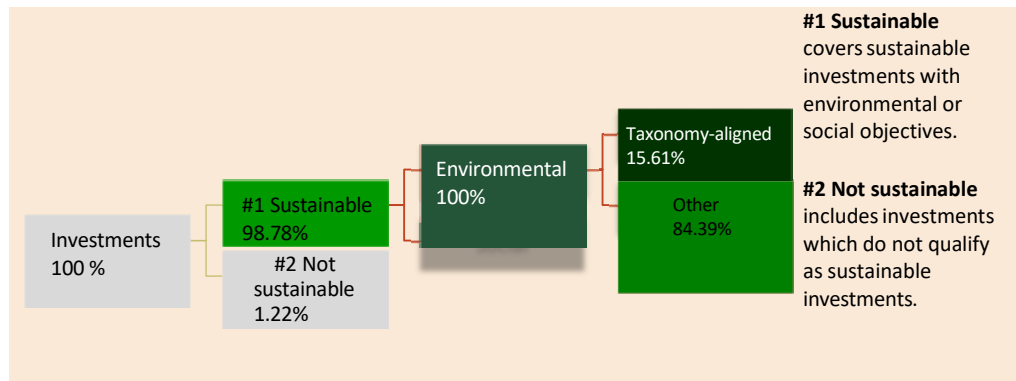


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

At the end of the period, 98.78% of the investments made by the Fund were considered sustainable investments and aligned with the Sub Investment Manager’s proprietary Clean Infrastructure Impact Framework (“Impact Framework”). The remaining 1.22% of the investments of the Fund were in cash, securities with maturities of less than one year, cash equivalents and derivatives used for efficient portfolio management.

What was the asset allocation?



Source: BBH and Nuveen as of 31 May 2024.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector		% of Assets
Equities		
	Electric	62.66%
	Energy-Alternate Sources	0.34%
	Environmental Control	12.52%
	Investment Companies	1.23%
	Machinery-Diversified	0.82%
	Private Equity	0.03%
	Real Estate	0.12%
	Transportation	9.34%
	Water	6.58%
Fixed Income		
	Electric	4.16%
	Transportation	0.98%

Source: BBH as of 31 May 2024. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

15.61% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

Yes:

In fossil gas In nuclear energy

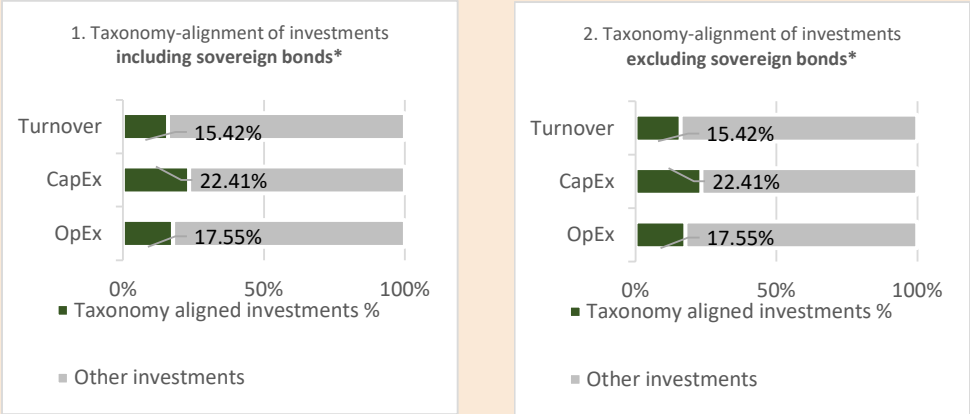
No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

• **What was the share of investments made in transitional and enabling activities?**

	Revenue
Transitional	0.00%
Enabling	8.21%

For the avoidance of doubt, the Fund’s investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

■ **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2023	2024	Difference YoY
15.94%	15.42%	-0.52



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

84.39% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 0.00% of the Fund's investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The investments included as "not sustainable" are cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund and ongoing portfolio monitoring.

In October of 2022, the Fund successfully transitioned from an Article 6 to an Article 9 fund. As part of this transition, the portfolio management team made substantial changes in the Fund's holdings in order to meet the objective of only owning securities that meet the binding sustainable criteria for clean infrastructure investments; those that meaningfully contribute to the energy transition, the management of waste and/or the provision of water. Approximately two thirds of the individual securities that were held in the portfolio prior to the transition were sold during the transition period as the portfolio management team eliminated exposure to sectors such as pipelines, airports, and toll roads, which do not meet the binding sustainable criteria. In addition, the Fund established positions in a variety of clean infrastructure holdings across the renewable energy, electric transmission, water utility, and passenger rail sectors. The portfolio management team engaged with companies in the Fund's investment universe to educate them on the Fund's environmental objectives and to encourage improvements in disclosures.

The Fund's focus is on infrastructure companies that are solving environmental challenges and improving operational characteristics to achieve intentional and positive real-world environmental outcomes. Below are two examples of securities that were held during the reference period.

Xcel Energy is a large, regulated U.S. utility with operations in 8 Western and Midwestern states. The company provides a comprehensive portfolio of energy-related products and services to approximately 5.8 million clients through its regulated operating companies. Xcel is an industry leader in the clean energy transition as the first major U.S. utility to commit to 100% carbon-free electricity by 2050. Approximately 20% of the electricity currently generated by Xcel comes from renewable sources and the company is on track for an 80% reduction in carbon from electricity by 2030. The company has outlined \$1.5-2.5B of incremental investment opportunities in renewables and transmission primarily to support customer growth and the replacement of retiring fossil assets. Additionally, significant capital will be directed to hydrogen and electric vehicles over the coming decade.

Waste Connections is an integrated solid waste services company that provides non-hazardous waste collection, transfer and disposal services, including by rail, along with resource recovery primarily through recycling and renewable fuels generation. The company works to manage and reduce waste at each stage from collection to disposal, while recovering valuable resources and creating clean, renewable energy. They annually process approximately 29 billion Standard Cubic Feet (SCF) of gas for conversion to energy. They have a strong network of circular solutions with 83 recycling facilities which process over 2 million tons a year. The Company serves approximately nine million residential, commercial and industrial customers in mostly exclusive and secondary markets across 44 states in the U.S. and six provinces in Canada.

During the period, PG&E Corp continued to demonstrate improvement in wildfire mitigation. There were no significant wildfires and the company is committing significant capital towards safety (\$17B over the 2024-2028 period) and Reliability and Resiliency (\$13B over the 2024-2028 period). These investments in undergrounding new and existing lines, in addition to broad system hardening, when coupled with management's execution and commitment made the investment team more comfortable with the governance of PG&E. MSCI took steps during the period to also improve their overall opinion of PG&E, increasing their ESG rating to BBB in late November. With our improved perspective on corporate governance, we added PG&E to the clean infrastructure portfolio for the first time since the clean infrastructure fund's inception.

Finally, the portfolio management team and Responsible Investment team performed ongoing monitoring of the Fund and its investments to ensure that the sustainable investment objectives continued to be met.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Real Estate Carbon Reduction Fund (the “Fund”)¹

Legal entity identifier: 549300ZPWL2ASHFZN454

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 83.75% <ul style="list-style-type: none"> <input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: 0.00%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent was the sustainable investment objective of this financial product met?



The Fund’s sustainable investment objective is to invest in real estate companies that has achieved greenhouse gas emissions neutrality, or demonstrate consistent greenhouse gas emissions reduction, and/or set greenhouse gas emissions reductions targets aligned with maintaining global warming below 2°C. These are measured by reference to a set of binding sustainable criteria in the Fund’s investment selection process, each of which is detailed in the Fund’s investment policy.

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers.

The Fund met these sustainable objectives by only investing in companies that met the Carbon Reduction Criteria. An issuer meets the Carbon Reduction Criteria if:

1. it has attained a net zero on Scope 1 and 2 emissions primarily through a reduction of its gross Scope 1 and 2 emissions and secondarily using carbon credits to offset any irreducible emissions; and it either has a Scope 3 emissions reduction target or Scope 3 emissions make up less than 50% of its overall Scope 1 to 3 emissions;
2. it has a track record of at least two consecutive years (within the past five years for which the issuer has reported greenhouse gas emissions data) of reducing Scope 1 and 2 absolute emissions (total emitted) and/or emissions intensity (total emitted per square footage or other unit of production or revenues) at a rate commensurate with the Well-Below 2°C (“WB2”) scenario (or any other more stringent scenario) produced by the Science Based Targets Initiative (“SBTi”) – a collaboration between the Carbon Disclosure Project, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature – which sets a pathway for companies and countries to hold the increase in global average temperature likely below 2°C above pre-industrial levels;
3. it has a credible target to reduce Scope 1 and 2 absolute emissions and/or emissions intensity which implies a reduction rate commensurate with the WB2 scenario (or any other more stringent scenario) produced by the SBTi, compared with a baseline year; or
4. it has a SBTi-approved Scope 1 and 2 emissions reduction target either under a WB2 scenario or a 1.5°C scenario. For issuers with a SBTi-approved target under a WB2 scenario, these need to be updated to a 1.5°C scenario-consistent target by the end of 2025 or five years from when the target was set, whichever is the latest.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

● **How did the sustainability indicators perform?**

Performance of the sustainability indicators, as measured by the Key Performance Indicators associated with the Fund’s objective are as follows:

Description	Result	Units
Scope 1 GHG Emissions	63.96	metric tons
Scope 2 GHG Emissions	306.19	metric tons
Scope 3 GHG Emissions	1,305.08	metric tons
Total GHG Emissions	1,675.23	metric tons
Carbon Footprint	41.28	metric tons CO2e/EUR million EVIC
GHG intensity of investee companies	376.69	metric tons CO2e/EUR million sales
Carbon Reduction Criteria 1	0.00	%
Carbon Reduction Criteria 2	84.31	%
Carbon Reduction Criteria 3	72.70	%
Carbon Reduction Criteria 4	59.90	%

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Sustainability indicators measure how the sustainable objectives of this financial product are attained.

*Source: MSCI ESG Research. Metrics are calculated by Nuveen and utilize most recently reported or estimated GHG emissions data.

For full details of the Carbon Reduction Criteria 1-4 please see section: “To what extent was the sustainable investment objective of this financial product met? “. Criteria are non-exclusive, issuer can qualify based on multiple criteria. Data reflects the weighted average.

● **...and compared to previous periods?**

Description	2023 Result	2024 Result	Difference YoY	Units
Scope 1 GHG Emissions	16.72	63.96	47.24	metric tons
Scope 2 GHG Emissions	85.98	306.19	220.21	metric tons
Scope 3 GHG Emissions	387.62	1,305.08	917.46	metric tons
Total GHG Emissions	490.32	1,675.23	1,184.91	metric tons
Carbon Footprint	32.61	41.28	8.67	CO2e/EUR million invested
GHG intensity of investee companies	340.64	376.69	36.05	metric tons CO2e/EUR million sales
Carbon Reduction Criteria 1	N/A	0.00	N/A	%
Carbon Reduction Criteria 2	N/A	84.31	N/A	%
Carbon Reduction Criteria 3	N/A	72.70	N/A	%
Carbon Reduction Criteria 4	N/A	59.90	N/A	%

*Source: MSCI ESG Research. Metrics are calculated by Nuveen and utilize most recently reported or estimated GHG emissions data. For full details of the Carbon Reduction Criteria 1-4 please see section: “To what extent was the sustainable investment objective of this financial product met? “. Criteria are non-exclusive, issuer can qualify based on multiple criteria. Data reflects the weighted average.

The carbon footprint of the Fund increased 26.6% year-on-year to 41.28 tons CO2e/€m invested. However, there are two drivers of this change, and it is important to disaggregate them. Changes in portfolio composition between 2023 and 2024 increased the carbon footprint of the fund by 35.8%, as the portfolio allocations shifted more toward property subsectors with higher energy intensity (e.g. datacenters and residential) and away from lower energy intensity sectors (e.g. self-storage and industrial). In the other direction, the year-on-year decline in carbon footprint of like-for-like securities in the Fund at the balance sheet date in 2024 was -6.7%. It is this latter component of the carbon footprint change which we view as the key sustainability indicator.

Similarly, the GHG intensity of investee companies increased 10.6% year-on-year in 2024 and this can be disaggregated into a 13.1% increase from portfolio composition changes and a -2.2% like-for-like decline from companies held in the Fund at the balance sheet date in 2024.

We are moving away from utilizing and reporting absolute measures, i.e. Scope 1-3 and Total GHG Emissions as key performance indicators for the Fund as these metrics are influenced by the Fund more so than the sustainability of Fund constituents or their emissions trajectories. As such, from next year, GHG Emissions data will not be reported and will be replaced with reference to alignment with the Carbon Reduction Criteria.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



Table 1

Indicators applicable to Fund investments in investee companies						
Adverse sustainability indicator	Metric	Impact 2023	Impact [year n-1]	Explanation		
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	23.2 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 2 GHG emissions	110.5 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 3 GHG emissions	491.1 (metric tons)		Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Total GHG emissions	624.7 (metric tons)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	

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	2. Carbon footprint	Carbon footprint	36.7 (CO2e/EUR million invested)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	345.3 (metric tons CO2e/EUR million sales)		Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.2% (ratio %)		Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.	
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	19.8% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy consumption.	
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	0.0% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy production.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	0.3 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.1 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H:	

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					Transportation and Storage)	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.5 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0% (ratio %)		Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)		Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.2 (metric tons/EUR million invested)		Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0 % (ratio %)		Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.	

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	and Development (OECD) Guidelines for Multinational Enterprises					
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	68.6 % (ratio %)		Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.	
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	19.5 % (ratio %)		Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	30.6 % (ratio %)		Portfolio weighted average of company ratio of female to male board members.	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0 % (ratio %)		Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.	

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Indicators applicable to investments in sovereigns and supranationals					
Adverse sustainability indicator		Metric	Impact 2023	Impact [year n-1]	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	0.0 (metric tons CO2e / EUR million GDP)		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0 (countries)		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as of 31 May 2024

Largest investments	Sector	% Assets	Country
Prologis Incorporated	Real Estate	6.34%	United States
Equinix Incorporated	Real Estate	4.78%	United States
Public Storage	Real Estate	3.55%	United States
Digital Realty Trust Incorporated	Real Estate	3.24%	United States
Kimco Realty Corporation	Real Estate	2.61%	United States
Healthpeak Properties Incorporated	Real Estate	2.49%	United States
Ventas Incorporated	Real Estate	2.19%	United States
Mitsui Fudosan Company Limited	Real Estate	2.16%	Japan
AvalonBay Communities Incorporated	Real Estate	2.15%	United States
American Tower Corporation	Real Estate	2.12%	United States
Segro PLC	Real Estate	2.01%	United Kingdom
Regency Centers Corporation	Real Estate	1.91%	United States
Welltower Incorporated	Real Estate	1.88%	United States
Equity Residential	Real Estate	1.87%	United States
STAG Industrial Incorporated	Real Estate	1.79%	United States

Source: BBH as of 31 May 2024. Largest investments do not include cash, cash equivalents and derivatives used for efficient portfolio management. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

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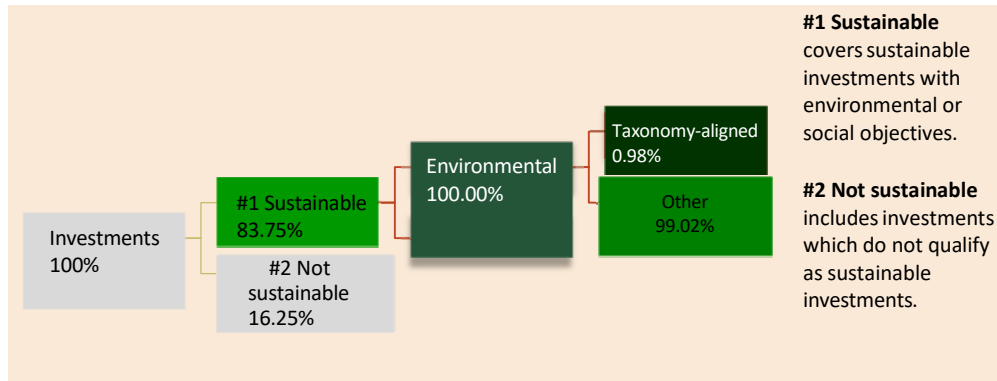
Asset allocation
describes the share
of investments in
specific assets.

What was the proportion of sustainability-related investments?

At the end of the period, 83.75% of the investments made by the Fund considered sustainable investments and abided with the Fund’s binding sustainable criteria. The remaining 16.25% of the investments of the Fund were in cash, securities with maturities of less than one year, cash equivalents and derivatives used for efficient portfolio management.

Please note that the Fund had a subscription receivable at the end of the reporting period. Please refer to the Audited Financial Statements.

● **What was the asset allocation?**



Source: BBH and Nuveen as of 31 May 2024.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

● **In which economic sectors were the investments made?**

Sector		% Assets
Equities		
	Engineering & Construction	1.23%
	Lodging	0.23%
	Private Equity	0.09%
	Real Estate	82.20%

Source: BBH as of 31 May 2024. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



● **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?**

0.98% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?**

Yes:

In fossil gas In nuclear energy

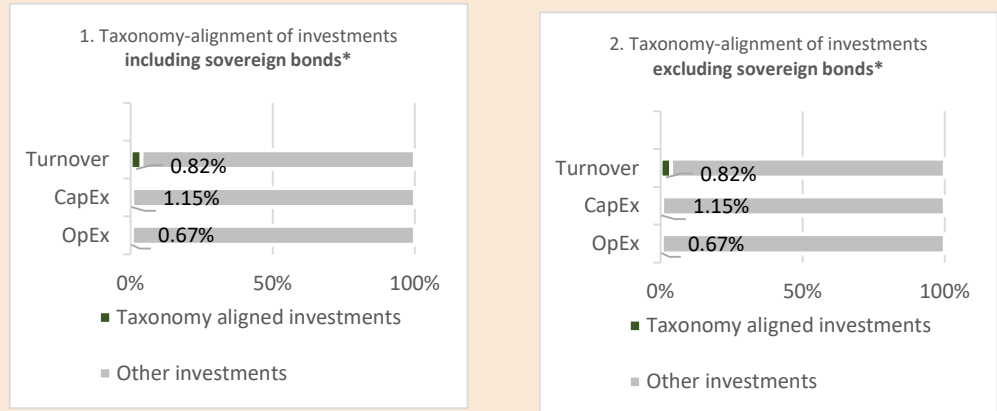
No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

• **What was the share of investments made in transitional and enabling activities?**

	Revenue
Transitional	0.00%
Enabling	0.01%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2023	2024	Difference YoY
3.95%	0.82%	-3.13



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

99.02% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 0.00% of the Fund's investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included as “not sustainable” were cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objective of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

The Fund's focus is on real estate companies that are making a measurable impact on reducing carbon emissions. Below are two examples of securities that were held during the reference period and one which was sold as it did not meet the sustainable investment objective.

Prologis is the world's largest owner of industrial and logistics real estate. Prologis is committed to achieving net zero emissions across their operations by 2030 and value chain by 2040. The quantitative target is to reduce Scopes 1+2 emissions by 90% by 2030 vs 2019 and Scope 3 emissions by 27.5% by 2030. Scope 3 emissions have fallen at a 7% annualised rate over the last 4 years. Reduction of energy usage (electricity, natural gas and fuel consumption) within its owned facilities and vehicles and improved efficiency through electrification, LED lighting, cool roofs and the generation and delivery of renewable energy to customers mostly through solar rooftops have been the primary contributors. Prologis pursues sustainable building certifications on all new development and redevelopment projects throughout the world and is committed to achieve 100% carbon neutral construction by 2025. Additionally, from a community perspective Prologis has initiated several workforce training programs and has a goal of 75,000 hours of volunteer time to support local communities around the globe by 2025.

Unite Group is a UK student housing Real Estate Investment Trust. It accommodates around 70,000 students in its properties each year. It has reduced Scope 1 +2 carbon emissions by 6% per annum on average over the last 4 years and emissions per bed by 5% per annum. It has a target to reduce absolute carbon emissions by 56% by 2030 versus 2019. This target has been approved by the SBTi under a 1.5°C scenario. In addition to its climate change impact, 1% of profits are donated to social initiatives each year and Unite provided rent relief for students during Covid.

Londonmetric Property is a UK net lease and industrial Real Estate Investment Trust. Londonmetric merged with peer LXI REIT in May 2024 in an all-share deal. The Fund owned shares in LXI REIT prior to the merger and these were exchanged for Londonmetric shares at completion. Londonmetric Property did not meet the carbon reduction criteria before the merger and continued not to meet the criteria post the merger. This was due to lack of credible emissions reduction goal and lack of track record of emissions reduction at least in line with the Paris Agreement. Therefore, once the merger was complete, the Fund sold its resultant position in

Londonmetric Property. The Manager continues to engage with Londonmetric Property to encourage them to set credible carbon emissions reduction targets.

One issuer that Nuveen engaged with during the reference period was Crombie REIT, an owner of Canadian retail and mixed-use assets. It has recognized the climate-related risks and opportunities their portfolio faces and begun to integrate them into their long-term strategy. Nuveen engaged with Crombie in 2023, following the approval of their emissions targets by the Science Based Targets Initiative (SBTi). Despite having published science-based near-/long-term/Net Zero emissions targets, the company had yet to disclose the emissions inventory informing their target baseline and lacked a credible strategy to achieve their targets. Nuveen recognizes that a lack of transparency in these areas dampens the accountability demonstrated through target-setting by raising questions surrounding target feasibility and rigor. Assessing Crombie's progress against industry best practices, Nuveen encouraged management to further enhance the company's carbon reduction strategy by transparently reporting their full emissions inventory, and better outlining their action plan for achieving the emissions reductions necessary to meet their goals. Following productive engagement between Nuveen and Crombie's executive management team, Crombie disclosed its full emissions inventory for the first time in 2023. Additionally, Crombie further aligned with our expectations by setting additional targets addressing renewable energy use, water consumption, waste diversion, and use of green leases/certifications. The company's updated disclosure demonstrated enhanced transparency and accountability, more clearly defining the practical decarbonization strategy behind their climate commitments.

Finally, the portfolio management team and Responsible Investment team performed ongoing monitoring of the Fund and its investments to ensure that the sustainable investment objectives continued to be met.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Emerging Markets Impact Bond Fund (the “Fund”)¹

Legal entity identifier: 549300Y7N40ZHBOTWE57

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
Yes	No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 56.08%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 42.07%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent was the sustainable investment objective of this financial product met?



The Fund’s sustainable investment objective is to direct capital to (i) finance initiatives aligned with the Fund’s social and environmental impact themes, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources, and to (ii) issuers that are best operated, committed to, and governed to help solve societal and environmental challenges.

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers.

The Fund met its sustainable investment objective by directing capital to finance initiatives aligned with the Fund’s social and environmental impact themes including \$1.09M in affordable housing, \$14.92M in community and economic development, \$14.53M in renewable energy and climate change, and \$7.06M in natural resources as of the end of the most recent period.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.


How did the sustainability indicators perform?

As of the end of the period, the Fund’s Sub Investment Manager allocated capital to the following areas with environmental and/or social benefits:

- i. Renewable Energy and Climate Change (11.60%, \$14.53M)
- ii. Natural Resources (5.64%, \$7.06M)
- iii. Community and Economic Development (11.91%, \$14.92M)
- iv. Affordable Housing (0.87%, \$1.09M)
- v. ESG Leadership (68.74%, \$86.09M)

*Note: The Fund was invested in line with its investment objective throughout the period.

...and compared to previous periods?



Sustainability Indicators	Sum of Port Wt%		Difference YoY	Sum of Market Value in M USD		Percentage change of Market Value in M USD YoY
	2023	2024		2023	2024	
Renewable Energy and Climate Change	12.08%	11.60%	-0.48%	13.19	14.53	10.16%
Natural Resources	8.21%	5.64%	-2.57%	8.96	7.06	-21.21%
Community and Economic Development	10.92%	11.91%	0.99%	11.93	14.92	25.06%
Affordable Housing	1.01%	0.87%	-0.14%	1.10	1.09	-0.91%
ESG Leadership	67.33%	68.74%	1.41%	73.53	86.09	17.08%

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Indicators applicable to Fund investments in investee companies					
Adverse sustainability indicator	Metric	Impact 2023	Impact [year n-1]	Explanation	
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS					
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	4865.1 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	770.7 (metric tons)		Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	10798.2 (metric tons)		Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	16434.0 (metric tons)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.

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	2. Carbon footprint	Carbon footprint	792.6 (CO2e/EUR million invested)		Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	1674.6 (metric tons CO2e/EUR million sales)		Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.5 % (ratio %)		Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.	
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	18.9 % (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy consumption.	
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	24.9% (ratio %)		Portfolio weighted average of company Percentage of non-renewable energy production.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	4.2 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	13.5 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	30.3 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.0 (GWH/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.0 (GWh/EUR million sales)		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0% (ratio %)		Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)		Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.8 (metric tons/EUR million invested)		Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0 % (ratio %)		Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.	

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	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	5.9 % (ratio %)		Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.	
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	12.2 % (ratio %)		Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	24.4 % (ratio %)		Portfolio weighted average of company ratio of female to male board members.	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0 % (ratio %)		Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.	
Indicators applicable to investments in sovereigns and supranationals						
	Adverse sustainability indicator	Metric	Impact 2023	Impact [year n-1]	Explanation	
Environmental	15. GHG intensity	GHG intensity of investee countries	987.1 (metric tons CO2e / EUR million GDP)		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).	

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Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	7 (countries)		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.		
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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as of 31 May 2024

Largest Investments	Sector	% Assets	Country
Guatemala Government Bond, 5.375%, 24/04/2032	Sovereign	2.07%	Guatemala
Jamaica Government International Bond, 7.875%, 28/07/2045	Sovereign	1.55%	Jamaica
Mexico Government International Bond, 4.875%, 19/05/2033	Sovereign	1.51%	Mexico
Turkiye Government International Bond, 9.125%, 13/07/2030	Sovereign	1.47%	Turkey
Serbia International Bond, 2.125%, 01/12/2030	Sovereign	1.44%	Serbia
Philippine Government International Bond, 3.950%, 20/01/2040	Sovereign	1.43%	Philippines
Colombia Government International Bond, 3.250%, 22/04/2032	Sovereign	1.42%	Colombia
Peruvian Government International Bond, 2.783%, 23/01/2031	Sovereign	1.38%	Peru
Egypt Government International Bond, 8.500%, 31/01/2047	Sovereign	1.34%	Egypt
Namibia International Bonds, 5.250%, 29/10/2025	Sovereign	1.33%	Namibia
Banco Nacional de Comercio Exterior SNC, 2.720%, 11/08/2031	Banks	1.30%	Mexico
Rwanda International Government Bond, 5.500%, 09/08/2031	Sovereign	1.25%	Rwanda
Senegal Government International Bond, 6.250%, 23/05/2033	Sovereign	1.22%	Senegal
Uruguay Government International Bond, 4.975%, 20/04/2055	Sovereign	1.22%	Uruguay
Jordan Government International Bond, 7.375%, 10/10/2047	Sovereign	1.21%	Jordan

Source: BBH as of 31 May 2024. Largest investments do not include cash, cash equivalents and derivatives. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

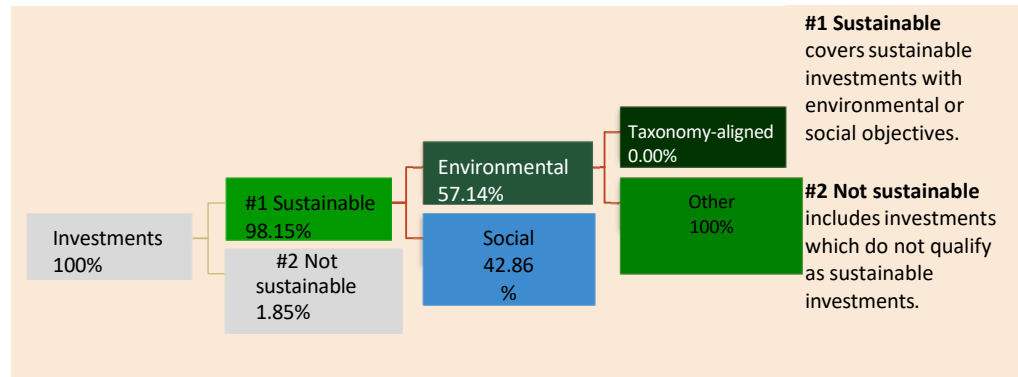


Asset allocation
describes the share
of investments in
specific assets.

What was the proportion of sustainability-related investments?

At the end of the period, 98.15% of the investments made by the Fund were considered sustainable investments and abided with either the Impact Framework or the ESG criteria. The remaining 1.85% of the investments of the Fund were in cash, cash equivalents and derivatives used for efficient portfolio management.

What was the asset allocation?



Source: BBH and Nuveen as of 31 May 2024.

In which economic sectors were the investments made?

Sectors		% Assets
Fixed Income		
	Auto Manufacturers	0.63%
	Banks	6.21%
	Beverages	0.29%
	Building Materials	0.43%
	Diversified Financial Services	1.79%
	Electric	2.57%
	Energy-Alternate Sources	1.95%
	Engineering & Construction	0.26%
	Environmental Control	0.38%
	Food	0.82%
	Forest Products & Paper	1.17%
	Home Furnishings	0.91%
	Internet	0.40%
	Mining	0.22%
	Multi-National	3.16%
	Oil & Gas	0.16%
	Packaging & Containers	0.74%
	Real Estate	0.41%
	Sovereign	72.52%
	Telecommunications	2.64%
Short Term		
	Banks	0.25%
	Multi-National	0.24%

Source: BBH as of 31 May 2024. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

0.00% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

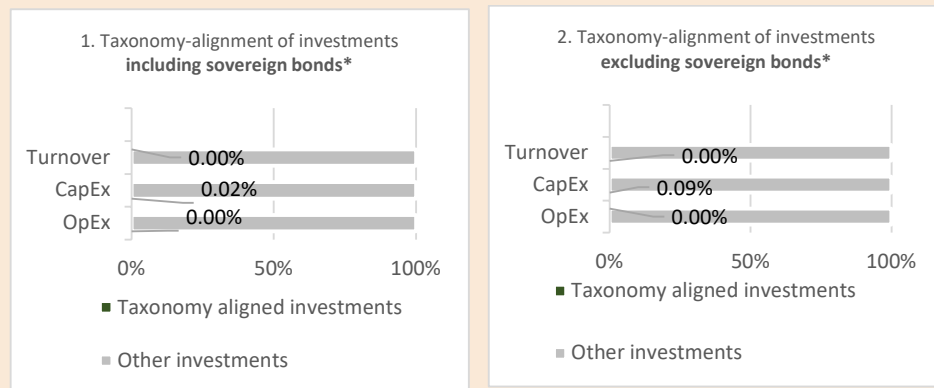
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?**

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

	Revenue
Transitional	0.00%
Enabling	0.00%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2023	2024	Difference
0.04%	0%	-0.04



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

100% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 42.86% of the Fund’s sustainable investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included as “not sustainable” were cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

For example, the Fund invested in an issue from an African development finance institution, which uses the UN’s Sustainable Development Goals (SDGs) as the backbone of their ESG and sustainability strategies. They incorporate target areas such as poverty reduction, climate change, health, access to energy, infrastructure and reducing inequalities such as gender, all as part of the UN Agenda for Sustainable Development to end global poverty by 2030. Projects encompass both green and social initiatives. Eligible green project categories include renewable energy, sustainable mobility, energy efficiency, environmentally sustainable management of living natural resources and land use and sustainable water and wastewater management. Eligible social project categories include affordable basic infrastructure, access to essential services, food security and sustainable food systems, employment generation and socioeconomic advancement and empowerment.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

The Fund also invested in a sovereign green bond issued by the nation of Hungary. The proceeds of Hungary's issuances under its green bond framework are intended to finance expenditures within its budget contributing to the transition to a low-carbon, climate-resilient and environmentally sustainable economy. Eligible expenditures fall within one of six green sectors that include: renewable energy, energy efficiency, land use and living natural resources, waste and water management, clean transportation, and climate adaptation. The six sectors are all aligned with the UN's SDGs. Examples of projects include investments in municipalities and local utilities to support water/waste management service, subsidies and operational expenditures in support of National Parks, and investments in energy efficiency retrofitting measures in public buildings.

The portfolio management team continues to exert influence on the sustainable bond market through engagement. The team's discipline is evident in the deals it ultimately participated in, as well as deals it avoided.

Another area of engagement and advocacy relates to the team's investment in a series of bonds that provides capital to lending institutions across Asia who in turn provide low-cost capital and financing to women across developing economies.

Finally, the portfolio management team and Responsible Investment team performed ongoing monitoring of the Fund and its investments to ensure that the sustainable investment objectives continued to be met.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

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