

A TIAA Company

ESTIMATED 2022 Annual Taxable Distributions

The following table lists Nuveen Exchange-Traded Funds that are anticipated to make annual taxable capital gain distributions in 2022 along with the record date, ex-dividend date, payment date and estimated per share amount of the distribution. These estimates are based on portfolio information as of October 31, 2022, and may not reflect all book/tax adjustments. *Estimated distributions and dates can change prior to the record date and*

the actual distributions may be more or less than these estimates. All distributions are subject to Board approval. Past performance is no guarantee of future results. This data is for information only and should not be construed as an official tax form, nor should it be considered tax or investment advice. Nuveen is not a tax advisor and investors should consult a tax professional for quidance regarding their specific tax situation.

	Ticker	Ex-Dividend Date	Record Date	Payment Date	Estimated Short Term Capital Gains	Estimated Long Term Capital Gains	NAV as of 10/31/2022	Total Cap Gain Distribution as % of NAV
Nuveen Dividend Growth ETF	NDVG	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$24.26	0.00%
Nuveen Enhanced Yield 1-5 Year U.S. Aggregate Bond ETF	NUSA	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$22.48	0.00%
Nuveen Enhanced Yield U.S. Aggregate Bond ETF	NUAG	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$19.98	0.00%
Nuveen ESG Dividend ETF	NUDV	12/15/2022	12/16/2022	12/19/2022	\$0.16	\$-	\$23.52	0.68%
Nuveen ESG Emerging Markets Equity ETF	NUEM	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$22.78	0.00%
Nuveen ESG High Yield Corporate Bond ETF	NUHY	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$20.28	0.00%
Nuveen ESG International Developed Markets Equity ETF	NUDM	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$23.49	0.00%
Nuveen ESG Large-Cap ETF	NULC	12/15/2022	12/16/2022	12/19/2022	\$-	\$0.36	\$32.79	1.10%
Nuveen ESG Large-Cap Growth ETF	NULG	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$49.30	0.00%
Nuveen ESG Large-Cap Value ETF	NULV	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$34.26	0.00%
Nuveen ESG Mid-Cap Growth ETF	NUMG	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$34.39	0.00%
Nuveen ESG Mid-Cap Value ETF	NUMV	12/15/2022	12/16/2022	12/19/2022	\$-	\$1.14	\$31.07	3.67%
Nuveen ESG Small-Cap ETF	NUSC	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$35.54	0.00%
Nuveen ESG U.S. Aggregate Bond ETF	NUBD	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$21.32	0.00%
Nuveen Global Net Zero Transition ETF	NTZG	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$25.17	0.00%
Nuveen Growth Opportunities ETF	NUGO	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$17.97	0.00%
Nuveen Short-Term REIT ETF	NURE	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$30.64	0.00%
Nuveen Small-Cap Select ETF	NSCS	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$21.57	0.00%
Nuveen Winslow Large-Cap Growth ESG ETF	NWLG	12/15/2022	12/16/2022	12/19/2022	\$-	\$-	\$18.00	0.00%

DISCLOSURES

Investing involves risk; principal loss is possible. There is no guarantee the Funds' investment objectives will be achieved.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read care fully, please request a prospectus or summary prospectus from your financial advisor or Nuveen at 800.257.8787 or visit nuveen.com.

Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemotion to the Fund by certain institutional investors in Creation Units.

Nuveen Fund Advisors, LLC, serves as the Fund's adviser and Teachers Advisors, LLC serves as the Fund's sub-adviser. Nuveen Fund Advisors, LLC is a subsidiary of Nuveen, LLC. Nuveen, LLC is the investment manager of TIAA. Teachers Advisors, LLC is an affiliate of Nuveen, LLC. Nuveen Securities. LLC. member FINRA and SIPC.