

Nuveen Short-Term REIT ETF

Marketing communication | As of 30 Jun 2025

Effective 18 Jun 2024, Nazar Romanyak and Darren Tran were added as portfolio managers, joining Jim Campagna. This update did not impact the overall investment strategy.

Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	Since inception
Net Asset Value (NAV)	19 Dec 16	-0.97	0.90	8.82	5.51
Market Price	19 Dec 16	-0.77	0.98	8.81	5.51
Dow Jones U.S. Select Short-Term REIT Index		-0.68	1.25	9.23	5.88
Dow Jones U.S. Select REIT Index		8.09	4.77	8.55	4.43

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains. Market price returns are based on the closing market price. For performance current to the most recent month-end visit [nuveen.com](https://nuveen.com).

Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

Calendar year returns (%)

	2017	2018	2019	2020	2021	2022	2023	2024	2025 YTD
Net Asset Value (NAV)	7.45	-1.05	25.10	-7.29	53.19	-28.37	12.99	6.83	-4.81
Market Price	8.41	-0.01	25.38	-7.27	53.42	-28.49	13.03	6.69	-4.74
Dow Jones U.S. Select Short-Term REIT Index	7.84	-0.90	25.64	-6.95	53.85	-28.15	13.46	7.20	-4.69
Dow Jones U.S. Select REIT Index	3.76	-4.22	23.10	-11.20	45.91	-25.96	13.96	8.10	-0.56

Expense ratio (%)

Total	0.35
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Total annual fund operating expenses. See the Fund's prospectus for full information on expenses.

SEC 30-day yield (%)

NURE	3.90
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The SEC 30-day yield is computed under an SEC standardized formula.

Distribution frequency

Quarterly
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Portfolio statistics

Total net assets – (\$mil.)	\$37.09
Number of positions	33
Weighted average market cap (\$b)	\$14.80
P/E ratio (forward 12-months)	36.27

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Sector allocation (%)

Apartment REIT's	49.24
Hotel REIT's	22.82
Self-Storage REIT's	17.55
Manufactured Home REIT's	10.39

# NURE – Nuveen Short-Term REIT ETF

As of 30 Jun 2025

## Fund description

The Fund provides exposure to U.S. real estate investment trusts (REITs) with short-term lease agreements which may exhibit less price sensitivity to interest rate changes than REITs with longer-term lease agreements. The Fund seeks to track the investment results, before fees and expenses, of the Dow Jones U.S. Select Short-Term REIT Index which is composed of U.S. exchange-traded equity REITs that concentrate their holdings in apartment buildings, hotels, self-storage facilities and manufactured home properties which typically have shorter lease terms than REITs that invest in other sectors.

## Index description

The Dow Jones U.S. Select Short-Term REIT Index (the “Index”) is composed of U.S. exchange-traded equity REITs that concentrate their holdings in apartment buildings, hotels, self-storage facilities and manufactured home properties, which typically have shorter lease durations than REITs that invest in other sectors. The Index is rebalanced on a quarterly basis and uses a rules-based methodology that weights REITs by market capitalization, subject to a 5% maximum weight per constituent.

## Fund highlights

- **Reduced rate sensitivity:** Because short-term REITs can adjust pricing more frequently than longer-term REITs, they may adapt more quickly to changing market conditions and be less sensitive to interest rates
- **Attractive return potential:** Offers the potential for attractive long-term risk-adjusted returns
- **Low cost, transparent solution:** Provides cost-efficient, exchange-traded transparency and accessibility

## Fund facts

Intra-day Indicative Ticker	NURE.IV
NAV Ticker	NURE.NV
Primary Exchange	Cboe

## Index facts

Index Ticker	DJUSSTRT
Index Provider	Dow Jones

For more information contact: 800.752.8700 or visit [nuveen.com](https://www.nuveen.com)

## Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. This ETF seeks to generally track the investment results of an index; however the Fund may underperform, outperform or be more volatile than the referenced index. This Fund invests in equity REITs, which invest the majority of their assets directly in real property and derive their income primarily from rents and capital gains from the sale of appreciated properties. Equity REITs can be greatly affected by economic downturns, by changes in real estate values, rents, property taxes, and interest rates, and by revisions to tax rules or other regulations applicable to REITs. The value of equity securities may decline significantly over short or extended periods of time. The Fund's assets will generally be concentrated in the securities of issuers in the real estate industry, and, accordingly, the Fund may be adversely affected by the performance of those securities, may be subject to increased price volatility and may be more susceptible to adverse economic, market, political or regulatory occurrences affecting that industry. These and other risk considerations, such as interest rate, non-diversification, and smaller company risks, are described in detail in the Fund's prospectus.

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## Glossary

**P/E ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

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It is not possible to invest directly in an index.

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