

Nuveen Global Infrastructure Fund

Marketing communication | As of 30 Jun 2025

Effective 15 May 2025, the Fund's name changed from Nuveen Global Clean Infrastructure Impact Fund to Nuveen Global Infrastructure Fund. This change did not impact the Fund's investment strategy or portfolio management.

Overall Morningstar  
Rating™

Among 470 Sector Equity  
Infrastructure funds

CLASS P £ acc. ★★★★★

Morningstar ratings may vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

Fund profile

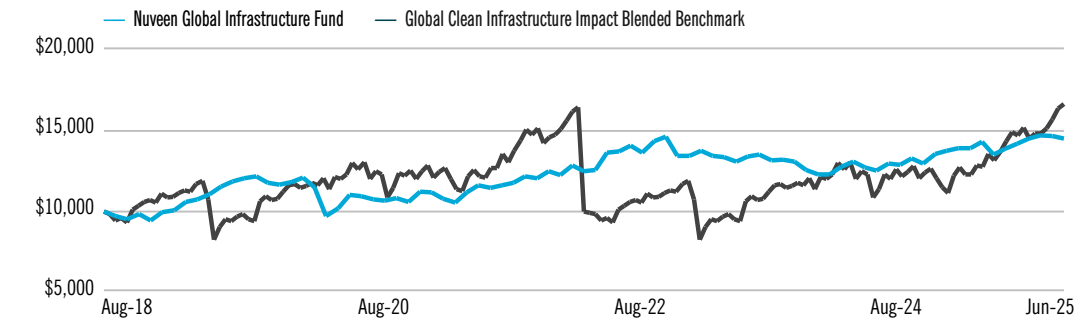
Inception date	24 Aug 2018
Primary benchmark	Global Clean Infrastructure Impact Blended Benchmark
Domicile	Ireland
Base currency	GBP
Subscription/redemption	Daily
Bloomberg	NUVGPGA
ISIN	IE00BYVHW563
CUSIP	G6S9DG291

Expense ratio(%)

Class P £ accumulating	0.80
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Expense ratio may include discretionary reimbursements whereby administrative and operating expenses are capped at the sole discretion of the Investment Manager. Expense ratio would increase if these expenses were deducted from the Fund.

Hypothetical growth of \$10,000



Calendar year returns (%)

	2019	2020	2021	2022	2023	2024	2025 YTD
Class P £ accumulating	25.12	-5.38	15.22	4.58	-2.71	3.36	7.20
Global Clean Infrastructure Impact Blended Benchmark	25.75	-6.49	11.04	0.58	3.03	13.27	15.51
Morningstar EAA Fund Sector Equity Infrastructure Cat Avg.	21.74	2.87	11.84	-10.84	4.40	2.36	15.82

Average annualized total returns (%)

	1 year	3 years	5 years	Since inception
Class P £ accumulating	11.96	2.10	5.81	5.59
Global Clean Infrastructure Impact Blended Benchmark	26.29	11.03	11.88	7.56
Morningstar EAA Fund Sector Equity Infrastructure Cat Avg.	19.59	7.59	7.41	5.46

Cumulative total returns (%)

	1 month	3 months	YTD	3 years	5 years	Since inception
Class P £ accumulating	-1.19	0.00	7.20	6.45	32.63	45.10
Global Clean Infrastructure Impact Blended Benchmark	1.65	9.02	15.51	36.87	75.26	64.70
Morningstar EAA Fund Sector Equity Infrastructure Cat Avg.	2.55	10.08	15.82	21.75	42.94	43.95

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com/global](https://nuveen.com/global). Performance shown for benchmark since inception is as of the Fund's oldest share class. The base currency of the Fund is USD. Returns may increase or decrease as a result of currency and exchange rate fluctuations between the base currency of the Fund and the currency in which an investor subscribes. Not all share classes are available in all jurisdictions.

Effective 24 Oct, 2022, the Global Clean Infrastructure Impact Blended Benchmark is comprised of a 50% weighting in the S&P Global Infrastructure Index (NR) and 50% weighting in the S&P Global 1200 Utilities (Sector) Capped Index (NR). Performance prior to 24 Oct 2022 reflects a 100% weighting in S&P Global Infrastructure Index (NR).

Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$42.70	–
Number of positions	59	121
Standard deviation (3 years)	15.15	–
Beta (3 years)	0.93	–

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Top ten positions (%)

	Fund
Republic Services, Inc.	6.63
NextEra Energy, Inc.	6.03
Waste Connections, Inc.	5.21
Terna S.p.A.	5.13
Xcel Energy Inc.	4.87
Southern Company	4.86
Iberdrola SA	4.66
Enel SpA	3.79
Entergy Corporation	3.74
Waste Management, Inc.	3.62

Positions subject to change.

Top ten countries (%)

	Fund	Benchmark
United States	51.97	53.40
United Kingdom	14.72	5.99
Italy	8.92	3.97
Germany	5.31	2.94
Spain	4.66	7.93
France	2.33	4.08
Portugal	2.05	0.34
Singapore	1.97	0.46
Japan	1.87	1.75
Brazil	1.72	0.90

Sector allocation (%)

	Fund	Benchmark
Electric Utilities	48.89	57.13
Waste	18.87	0.59
Electric Transmission	13.43	3.60
Rail	5.65	1.30
Water Utilities	4.39	1.65
Renewable Energy	3.73	0.42
Gas Utilities	2.08	6.21
Diversified Infrastructure	1.97	0.69
Cash	1.00	0.00
Airports	0.00	12.66
Pipelines	0.00	9.22
Ports	0.00	2.24
Toll Roads	0.00	4.31

Fund description

The Fund seeks to provide long-term capital appreciation while giving investors exposure to clean infrastructure companies that are seeking to improve environmental challenges and improving operational characteristics to achieve intentional, positive and measurable real-world outcomes. The Fund is reporting as an Article 9 fund under the Sustainable Finance Disclosure Regulation (SFDR).

The Fund is actively managed and is not managed in reference to a benchmark. Investors invest in shares of the Fund. The Fund is suitable for long-term investors that are prepared to accept a moderate to high level of volatility. Please see the Key Investor Information Document(s) for more information. For more information on sustainability-related aspects please refer to [nuveen.com/global](#).

Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved.

- **Equity investments** are subject to market risk, common stock risk, covered call risk, short sale risk, and derivatives risk. Prices of equity securities may decline significantly over short or extended periods of time.
- **Foreign investments** involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in emerging markets.
- Concentration in **infrastructure-related securities** involves sector risk and concentration risk, particularly greater exposure to adverse economic, regulatory, political, legal, liquidity, and tax risks associated with MLPs and REITs.
- **Preferred securities** are subordinate to bonds and other debt instruments in a company's capital structure and therefore are subject to greater credit risk.
- Due to the consideration of **ESG criteria**, the Fund may exclude investments of certain issuers for non-financial reasons and may forgo some market opportunities available to funds that do not use these criteria. This may cause the Fund to underperform the market as a whole or other funds that do not use an Impact Criteria or ESG investment strategy or that use a different methodology or different factors to determine an investment's impact and/or ESG investment criteria.
- The use of **derivatives** involves substantial financial risks and transaction costs.
- The Fund's potential investment in **other investment companies** means shareholders bear their proportionate share of fund expenses and indirectly, the expenses of other investment companies.
- Concentration in a particular sector may involve greater exposure to adverse economic or regulatory occurrences.

A complete description of the risks of investing in the Fund can be found in the Key Investment Information Document(s) (KIID(s)) and the Prospectus.

This document does not constitute an offer or solicitation to invest in the Fund and it is intended that this document be circulated only to persons to whom it may lawfully be distributed in consultation with their professional legal, tax, and financial professionals as to the best interest of any investment in light of their particular circumstances and applicable citizenship, residence or domicile. Persons who do not fall within such description may not act upon the information contained herein. Any entity that forwards this material to other parties takes responsibility for ensuring compliance with local laws in connection with its distribution, and in particular any applicable financial promotion rules.

For the period ended 30 Jun 2025, Morningstar rated this Fund's I shares, for the overall, three-, five-, and 10-year periods (if applicable). The Class I USD shares received 4, 3, 3, and 4 stars among 470, 470, 334, and 104 EAA Fund Sector Equity Infrastructure Funds, respectively. These ratings are for Class I USD shares only; other classes may have different performance characteristics. Investment performance reflects applicable fee waivers. Without such waivers, total returns would be reduced and ratings could be lower.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©2023 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any

Portfolio management



**Benjamin T. Kerl**  
20 years industry experience



**Noah P. Hauser, CFA**  
17 years industry experience



**Tryg T. Sarsland**  
25 years industry experience



**Jagdeep S. Ghuman**  
21 years industry experience

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A Prospectus is available for Nuveen Global Investors Fund (the Company) and KIIDs are available for each share class of each of the sub-funds of the Company. In addition, a summary of investor rights is also available. Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, the Company's Prospectus, the KIIDs, and the summary of investor rights can be obtained from [Nuveen.com/global](#). The KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus and KIIDs of the relevant sub-fund before making any final investment decisions and do not base any final investment decision on this communication alone.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. Nuveen Global Investors Fund can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nuveen Global Investors Fund PLC is an umbrella fund, with segregated liability between sub-funds, established as an open-ended investment company with variable capital and incorporated with limited liability under the laws of Ireland with registered number 434562. It is authorized by the Central Bank of Ireland pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011. Certain share classes of the Fund are registered for public offer and sale in Belgium, Finland, Germany, Ireland, Italy, Luxembourg, the Netherlands, Sweden, Switzerland and the United Kingdom and for institutional sales in Denmark, Norway and Singapore (as a Restricted Scheme). Fund shares may be otherwise sold on a private placement basis depending on the jurisdiction. This document should not be provided to retail investors in the United States. In the U.S., this material is directed at financial professionals and is for their use and information.

The Fund features portfolio management by Nuveen Asset Management, LLC, an affiliate of Nuveen, LLC.

Nuveen Securities, LLC, member FINRA and SIPC, and its authorized sub-distributors.

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