

Nuveen Closed-End Funds Declare Distributions

Distributions Highlight Nuveen's Broad Range of Strategies for Income-Seeking Investors

- *Regular Monthly Tax-Exempt and Taxable Fund Distributions*
- *JQC Declares Monthly Capital Return Plan Distribution*
- *JLS Declares Monthly Cash-Flow Based Distribution*
- *JRI Declares Monthly Managed Distribution*

May 1, 2020 – Several Nuveen closed-end funds have declared distributions. These funds represent investment strategies for investors seeking diversified sources of cash flow to prepare for and sustain their retirement income needs. For further information regarding fund distributions including earnings, undistributed net investment income, and notices please visit <http://www.nuveen.com/cef>.

Shareholders can expect regular distribution information to be posted on www.nuveen.com on the first business day of each month. To ensure that our shareholders have access to the latest information, timely distribution and fund updates can be subscribed to at <https://www.nuveen.com/subscriptions>, under the closed end funds tab of the Product Documents section. You can also follow updates by navigating to the Closed-End Fund section of our Resource Center, located at <https://www.nuveen.com/resource-center>.

The following dates apply to today's monthly distribution declarations for the following tax-exempt and taxable closed-end funds:

Record Date **May 15, 2020**
Ex-Dividend Date **May 14, 2020**
Payable Date **June 1, 2020**

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Tax-Free Distribution Per Share</u>	
			<u>Amount</u>	<u>Change From Previous Month</u>
<u>National</u>				
NXP	NYSE	Nuveen Select Tax-Free Income Portfolio	\$.0455	-
NXQ	NYSE	Nuveen Select Tax-Free Income Portfolio 2	\$.0420	-
NXR	NYSE	Nuveen Select Tax-Free Income Portfolio 3	\$.0435	-
NUV	NYSE	Nuveen Municipal Value Fund, Inc.	\$.0310	-
NUW	NYSE	Nuveen AMT-Free Municipal Value Fund	\$.0390	-
NMI	NYSE	Nuveen Municipal Income Fund, Inc.	\$.0330	-
NIM	NYSE	Nuveen Select Maturities Municipal Fund	\$.0265	-
NZF	NYSE	Nuveen Municipal Credit Income Fund	\$.0625	-
NMZ	NYSE	Nuveen Municipal High Income Opportunity Fund	\$.0620	\$.0025
NEV	NYSE	Nuveen Enhanced Municipal Value Fund	\$.0610	\$.0045
NID	NYSE	Nuveen Intermediate Duration Municipal Term Fund	\$.0425	-
NIQ	NYSE	Nuveen Intermediate Duration Quality Municipal Term Fund	\$.0355	\$.0040
NHA	NYSE	Nuveen Municipal 2021 Target Term Fund	\$.0130	-
NAD	NYSE	Nuveen Quality Municipal Income Fund	\$.0570	\$.0035
NEA	NYSE	Nuveen AMT-Free Quality Municipal Income Fund	\$.0565	\$.0030

NVG	NYSE	Nuveen AMT-Free Municipal Credit Income Fund	\$.0655	-
NMCO	NYSE	Nuveen Municipal Credit Opportunities Fund	\$.0525	-
<u>California</u>				
NAC	NYSE	Nuveen California Quality Municipal Income Fund	\$.0520	-
NKX	NYSE	Nuveen California AMT-Free Quality Municipal Income Fund	\$.0515	-
NCA	NYSE	Nuveen California Municipal Value Fund, Inc.	\$.0265	-
NXC	NYSE	Nuveen California Select Tax-Free Income Portfolio	\$.0437	-
NCB	NYSE	Nuveen California Municipal Value Fund 2	\$.0345	-
<u>New York</u>				
NRK	NYSE	Nuveen New York AMT-Free Quality Municipal Income Fund	\$.0450	-
NAN	NYSE	Nuveen New York Quality Municipal Income Fund	\$.0520	\$.0040
NXN	NYSE	Nuveen New York Select Tax-Free Income Portfolio	\$.0395	-
NNY	NYSE	Nuveen New York Municipal Value Fund, Inc.	\$.0280	-
NYV	NYSE	Nuveen New York Municipal Value Fund 2	\$.0275	-
<u>Other State Funds</u>				
NAZ	NYSE	Nuveen Arizona Quality Municipal Income Fund	\$.0438	-
NKG	NYSE	Nuveen Georgia Quality Municipal Income Fund	\$.0400	\$.0030
NMT	NYSE	Nuveen Massachusetts Quality Municipal Income Fund	\$.0445	\$.0035
NMY	NYSE	Nuveen Maryland Quality Municipal Income Fund	\$.0485	\$.0045
NUM	NYSE	Nuveen Michigan Quality Municipal Income Fund	\$.0445	-
NMS	NYSE	Nuveen Minnesota Quality Municipal Income Fund	\$.0445	-
NOM	NYSE	Nuveen Missouri Quality Municipal Income Fund	\$.0360	-
NXJ	NYSE	Nuveen New Jersey Quality Municipal Income Fund	\$.0515	-
NJV	NYSE	Nuveen New Jersey Municipal Value Fund	\$.0310	-
NUO	NYSE	Nuveen Ohio Quality Municipal Income Fund	\$.0440	-
NQP	NYSE	Nuveen Pennsylvania Quality Municipal Income Fund	\$.0505	-
NPN	NYSE	Nuveen Pennsylvania Municipal Value Fund	\$.0305	-
NPV	NYSE	Nuveen Virginia Quality Municipal Income Fund	\$.0470	\$.0035

Monthly Taxable Distributions

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	Monthly Distribution Per Share	
			<u>Amount</u>	<u>Change From Previous Month</u>
<u>Preferred and Income Securities</u>				
JPC	NYSE	Nuveen Preferred & Income Opportunities Fund	\$.0530	-
JPI	NYSE	Nuveen Preferred and Income Term Fund	\$.1305	-
JPS	NYSE	Nuveen Preferred & Income Securities Fund	\$.0505	-
JPT	NYSE	Nuveen Preferred and Income 2022 Term Fund	\$.1185	-
<u>Floating Rate</u>				
NSL	NYSE	Nuveen Senior Income Fund	\$.0350	-
JFR	NYSE	Nuveen Floating Rate Income Fund	\$.0570	-
JRO	NYSE	Nuveen Floating Rate Income Opportunity Fund	\$.0560	-
JSD	NYSE	Nuveen Short Duration Credit Opportunities Fund	\$.0875	-
<u>Mortgage-Backed Securities</u>				
JMM	NYSE	Nuveen Multi-Market Income Fund	\$.0270	-
<u>Taxable Municipals</u>				
NBB	NYSE	Nuveen Taxable Municipal Income Fund	\$.0925	-

		<u>Emerging Markets Debt</u>		
JEMD	NYSE	Nuveen Emerging Markets Debt 2022 Target Term Fund	\$.0375	-
		<u>Global High Yield Debt</u>		
JGH	NYSE	Nuveen Global High Income Fund	\$.1020	-
		<u>Corporate High Yield Debt</u>		
JHY	NYSE	Nuveen High Income 2020 Target Term Fund	\$.0160	-
JHB	NYSE	Nuveen High Income November 2021 Target Term Fund	\$.0370	-
JCO	NYSE	Nuveen Credit Opportunities 2022 Target Term Fund	\$.0470	-
JHAA	NYSE	Nuveen High Income 2023 Target Term Fund	\$.0480	-

Monthly Capital Return Plan Policy Distribution

JQC has adopted a capital return plan through which the fund will return to shareholders 20 percent of the fund's common assets, over a period of three years ending on December 31, 2021, through supplemental amounts included in the fund's regular monthly distribution. Distribution sources have historically included net investment income and return of capital, and may also include realized gains in the future. It is expected under the capital return plan that regular monthly distributions will include supplemental amounts in addition to net investment income which would normally represent either realized gains or a return of capital, and the fund will provide a notice of the best estimate of its distribution sources at that time, which may be viewed at www.nuveen.com/CEFdistributions. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

You should not draw any conclusions about a fund's past or future investment performance from its current distribution rate.

The following dates apply to today's monthly capital return distribution declaration for the following closed-end fund:

Record Date **May 15, 2020**
Ex-Dividend Date **May 14, 2020**
Payable Date **June 1, 2020**

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Distribution Per Share</u>	
			<u>Amount</u>	<u>Change From Previous Month</u>
JQC	NYSE	<u>Floating Rate</u> Nuveen Credit Strategies Income Fund	\$.0884	-

Monthly Cash-Flow Based Distributions

JLS has adopted a cash-flow based distribution program. Historical distribution sources have included net investment income, realized gains and return of capital. If a distribution includes anything other than net investment income, the fund provides a notice of the best estimate of its distribution sources at the time of payment which may be viewed at: www.nuveen.com/CEFdistributions. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

You should not draw any conclusions about a fund's past or future investment performance from its current distribution rate.

The following dates apply to today's monthly cash-flow based distribution declarations for the following closed-end funds:

Record Date **May 15, 2020**
Ex-Dividend Date **May 14, 2020**
Payable Date **June 1, 2020**

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Distribution Per Share</u>	
			<u>Amount</u>	<u>Change From Previous Month</u>
		<u>Mortgage-Backed Securities</u>		
JLS	NYSE	Nuveen Mortgage and Income Fund	\$.0910	-

Monthly Taxable Managed Distributions

The goal of a fund's managed distribution program is to provide shareholders relatively consistent and predictable cash flow by systematically converting its expected long-term return potential into regular distributions. As a result, historical distribution sources have included net investment income, realized gains and return of capital. If a distribution includes anything other than net investment income, the fund provides a notice of the best estimate of its distribution sources at that time which may be viewed at www.nuveen.com/CEFdistributions. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

Under a Managed Distribution policy, each of the funds listed immediately below seeks to maintain an attractive and stable regular distribution amount that, over the long term, matches the fund's total distributions paid to its total return. You should not draw any conclusions about a fund's past or future investment performance from its current distribution rate. Actual returns likely will differ from projected long-term returns (and therefore a fund's distribution rate), at least over shorter time periods. Over a specific timeframe, the difference between actual returns and total distributions will be reflected in an increasing (returns exceed distributions) or a decreasing (distributions exceed returns) fund net asset value.

A return of capital is a non-taxable distribution of a portion of the fund's capital. When fund returns exceed distributions, return of capital may represent portfolio gains earned, but not realized as a taxable capital gain. In periods when fund returns fall short of distributions, it will represent a portion of your original principal unless the shortfall is offset during other time periods over the life of your investment (previous or subsequent) when the fund's total return exceeds distributions.

Record Date **May 15, 2020**
Ex-Dividend Date **May 14, 2020**
Payable Date **June 1, 2020**

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Distribution Per Share</u>	
			<u>Amount</u>	<u>Change From Previous Month</u>
JRI	NYSE	<u>Mortgage-Backed Securities</u> Nuveen Real Asset Income and Growth Fund	\$.0965	-

For further information regarding fund distributions including earnings, undistributed net investment income, and notices please visit <http://www.nuveen.com/cef>. For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

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About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1 trillion in assets under management as of 31 March 2020 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

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The information contained on the Nuveen website is not a part of this announcement.

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