

Nuveen Select Tax-Free Income Portfolios Announce Completion of Reorganizations

CHICAGO, January 12, 2026 – The reorganizations of Nuveen California Select Tax-Free Income Portfolio (NYSE: NXC) and Nuveen New York Select Tax-Free Income Portfolio (NYSE: NXN) into Nuveen Select Tax-Free Income Portfolio (NYSE: NXP) were successfully completed prior to the opening of the New York Stock Exchange on January 12, 2026.

Through the reorganizations, NXP acquired substantially all of the assets and liabilities of NXC and NXN in a tax-free transaction in exchange for newly-issued common shares of NXP in an aggregate amount equal to the value of the net assets of NXC and NXN transferred. The transaction took place based upon NXP's, NXC's and NXN's closing net asset values on January 9, 2026. The exchange ratios at which common shares of NXC and NXN were exchanged for common shares of NXP are listed below:

Ticker	Fund Name	Exchange Ratio
NXC	Nuveen California Select Tax-Free Income Portfolio	0.94062786
NXN	Nuveen New York Select Tax-Free Income Portfolio	0.85880728

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$53 billion in assets under management across 44 CEFs as of 30 Sep 2025. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs.

For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

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About Nuveen

Nuveen is a global investment leader, managing \$1.4T in public and private assets for clients around the world, as of 30 Sep 2025. With broad expertise across income and alternatives, we invest in the growth of businesses, real estate, infrastructure, and natural capital, providing clients with the reliability, access, and foresight unique to our 125+ year heritage. Our prevailing perspective on the future drives our ambition to innovate and adapt our business to the changing needs of investors — all to pursue lasting performance for our clients, our communities, and our global economy. For more information, please visit www.nuveen.com. Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this press release.

Important information on risk

Past performance is no guarantee of future results. All investments carry a certain degree of risk, including the possible loss of principal, and there is no assurance that an investment will provide positive performance over any period of time. Certain products and services may not be available to all entities or persons. There is no guarantee that investment objectives will be achieved.

Closed-end funds frequently trade at a discount from net asset value (NAV). At any point in time, including when sold, shares may be worth more or less than the purchase price or the net asset value, even after considering the reinvestment of fund distributions. It is important to consider the objectives, risks, charges and expenses of any fund before investing.

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