

## Nuveen Real Asset Income and Growth Fund (JRI)

Marketing communication | 3Q 2025 | As of 30 Sep 2025

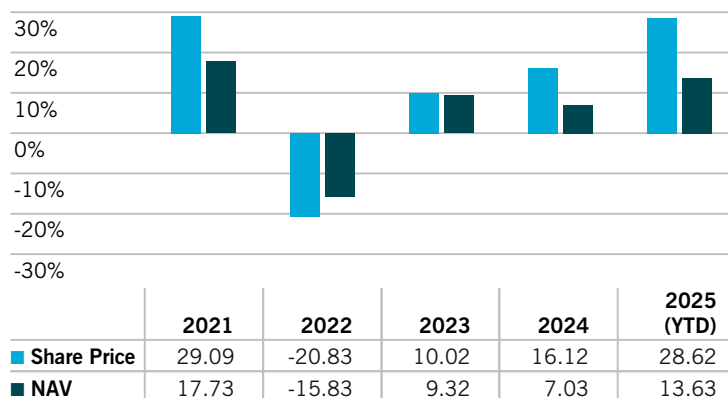
Effective 11 Feb 2025, James Kim joined Benjamin Kerl, Brenda Langenfeld, Tryg Sarsland and Noah Hauser as portfolio managers of the Fund. This update is not expected to impact the overall investment strategy.

### Fund description

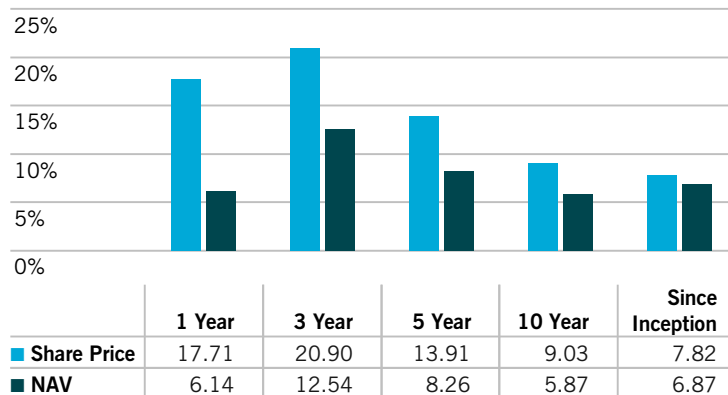
The Fund seeks to deliver a high level of current income and long-term capital appreciation by investing in real asset-related companies across the world and the capital structure, including common stocks, preferred securities, and debt. Real asset-related companies include those engaged in owning, operating, or developing infrastructure projects, facilities, and services, as well as REITs.

Up to 40% of its assets may be debt securities, all of which may be rated below investment grade, though no more than 10% of its assets may be invested in securities rated CCC+ / Caa1 or lower at any time. Non-U.S. exposure represents 25% to 75% of the Fund's managed assets. The Fund uses leverage, and to a limited extent may also opportunistically write call options, seeking to enhance its risk-adjusted total returns over time.

### Calendar Year Returns (%)



### Average Annualized Total Returns (%)



Performance data shown represents past performance and does not predict or guarantee future results. Current performance may be higher or lower than the data shown. NAV returns are net of fund expenses, and assume reinvestment of distributions.

### Capital Structure<sup>1</sup>

Total Managed Assets	\$546,912,618
Total Investment Exposure	\$546,912,618

### Common Shares<sup>2</sup>

Shares Outstanding	27,416,679
Average Daily Volume (in shares)	150,438
Total Regulatory Leverage Percent	31.26%
Effective Leverage Percent	31.26%
Average Cost of Leverage	5.06%

### Fund Characteristics<sup>3</sup>

Number of Holdings	451
Average Coupon	6.09%
Leverage-Adjusted Effective Duration	3.42

### Annual Expense Ratios (%)

	Common Shares	Total Fund
Management Fees	1.40%	0.95%
Other Expenses	0.39%	0.26%
<i>Subtotal</i>	<i>1.79%</i>	<i>1.21%</i>
Interest Expense from Leverage	2.40%	1.63%
<i>Total</i>	<i>4.19%</i>	<i>2.84%</i>

1 Total Investment Exposure is the total of the Fund's managed assets plus any additional economic exposure the Fund has due to its investments in certain securities.

2 Effective leverage is the Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of certain derivative investments in the Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued by or borrowings of a fund. Both of these are part of a fund's capital structure. Regulatory leverage is subject to asset coverage limits set in the Investment Company Act of 1940. For more information, see Understanding Leverage on [www.nuveen.com/cef](http://www.nuveen.com/cef).

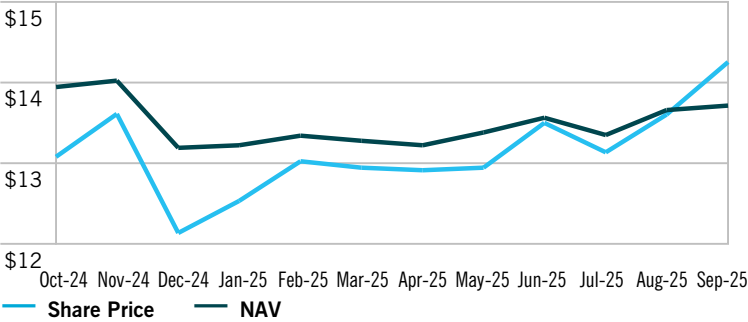
3 Debt characteristics (duration, maturity, bond price) are relative to the percentage of the portfolio invested in debt securities.

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3Q 2025 | As of 30 Sep 2025

## Share Price and NAV History (\$)

Data reflects performance over the previous 12 months



Past performance is no guarantee of future results.

## Portfolio Management

Nuveen Asset Management, LLC is the subadviser to the Fund and an affiliate of Nuveen, LLC.

## Asset Allocation (%)

Real Estate Common	25.7%
Infrastructure Common	23.8%
Infrastructure Preferred	19.1%
Infrastructure Debt	11.3%
Real Estate Debt	10.4%
Real Estate Preferred	8.5%
Cash And Equivalents	1.3%

## Credit Quality (%)

AA	1.2%
A	2.6%
BBB	44.1%
BB	35.8%
B	10.2%
CCC	2.4%
Not Rated	3.7%

Ratings shown are the highest rating given by one of the following national rating agencies: S&P, Moody's or Fitch. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC/CC/C and D are below-investment grade ratings. Holdings designated NR are not rated by these national rating agencies.

## Call Exposure (%)<sup>2</sup>

Next 12 Months	26.7%
13-24 Months	13.7%
25-36 Months	12.5%
37-48 Months	10.5%
49-60 Months	9.4%

## Key Information Regarding Distributions<sup>1</sup>

Current Distribution (Monthly)	\$0.1335
Distribution Rate on NAV	11.68%
Distribution Rate on Market Price	11.24%

## Total Distributions Paid Per Share

YTD (Declared)	\$1.2015
Inception to Date (Declared)	\$21.3892

Distributions are currently estimated to include the following amounts from sources other than net investment income: 0% capital gains and 51% return of capital. If a distribution is estimated to include anything other than net investment income, the Fund provides a Section 19(a) notice of the best estimate of its distribution sources at that time which may be viewed at [nuveen.com/CEFDistributions](https://www.nuveen.com/CEFDistributions) or within the Fund's literature section under 19(a) notices. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year. The distribution rate should not be confused with yield or performance.

## Top 5 Holdings

	% of Portfolio
Evergy Inc	1.7%
Energy Transfer Lp	1.5%
Simon Property Group Inc	1.2%
Enel Spa	1.2%
Dominion Energy Inc	1.2%

Holdings may vary and are subject to change without notice.

## Top 5 Countries

	% of Portfolio
United States	66.0%
Canada	10.8%
United Kingdom	5.6%
France	2.5%
Singapore	2.4%

## Top 5 Sectors

	% of Portfolio
Electric Utilities	19.8%
Pipelines	17.3%
Tech Infrastructure	5.8%
Community Centers	5.0%
Industrial	5.0%

## Top 5 Currencies

	% of Portfolio
US Dollar	77.5%
Euro	5.6%
Canadian Dollar	4.7%
British Pound Sterling	4.2%
Singapore Dollar	1.8%

All characteristics as a percentage of the fund's managed assets (total assets of the fund, minus the sum of its accrued liabilities other than fund liabilities incurred for the express purpose of creating leverage). Holdings and ratings are subject to change. Totals may not add up to 100% due to rounding.

## Important information on risk

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Concentration** in specific sectors may involve greater risk and volatility than more diversified investments: **real estate investments** may suffer due to economic downturns and changes in real estate values, rents, property taxes, interest rates and tax laws; infrastructure-related securities may face adverse economic, regulatory, political, and legal changes. Prices of **equity securities** may decline significantly over short or extended periods of time. **Debt or fixed income securities** such as those held by the Fund, are subject to market risk, credit risk, interest rate risk, derivatives risk, liquidity risk, and income risk. As interest rates rise, bond prices fall. **Leverage increases** return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. For these and other risks such as **foreign investment** risk, see the Fund's web page at [www.nuveen.com/JRI](https://www.nuveen.com/JRI).

<sup>1</sup> **Distribution Rate** at market price and NAV is calculated by annualizing the most recent declared regular

distribution and dividing by the fund's market price or NAV, respectively. Special distributions, including special capital gains distributions, are not included in the calculation.

<sup>2</sup> For the percentage of the portfolio in debt, preferred and other hybrid securities, including CoCos (if any). Percentages reflect the percentage of the Fund's investment exposure callable in the timeframe relative to the "as of" date shown. The "Next 12 months" figure (if shown) includes investments that are currently callable, as well as callable in the next 12 months. Securities subject to call may not be called.

## Glossary

**Average Coupon** is the average coupon rate, or amount of interest paid as expressed by a percentage, of all fixed-income investments in the Fund's portfolio. **Leverage Adjusted Effective Duration** is the Fund's average effective duration adjusted for the impact of the Fund's utilization of leverage in the form of senior securities as defined by Section 18 of the Investment Company Act of 1940. Funds that utilize leverage in the form of senior securities will have a leverage-adjusted effective duration that is longer than its baseline effective duration.

Nuveen Securities, LLC, member FINRA and SIPC.