

## Nuveen Private Capital, Hunter Point Capital and Temasek Announce Strategic Partnership

**NEW YORK, SEPTEMBER 3, 2025** – Nuveen Private Capital, comprising U.S. and European asset managers Churchill Asset Management and Arcmont Asset Management, has entered into a strategic partnership with Hunter Point Capital (“HPC”), an independent investment firm that provides capital solutions and strategic support to alternative asset managers, and Temasek, a global investment company headquartered in Singapore. HPC and Temasek are making minority investments in Nuveen Private Capital and Temasek will provide long-term capital commitments to the platform’s new and existing strategies.

Nuveen Private Capital was formed in March 2023 following Nuveen’s majority acquisition of Arcmont, which, in combination with Churchill, created an \$87 billion private capital platform and one of the world’s leading private credit managers. Over the past year, Nuveen Private Capital has invested over \$21 billion in over 400 companies in support of U.S. and European private equity firms and currently serves more than 5,000 investors globally<sup>1</sup>.

“Welcoming Hunter Point Capital and Temasek is a point of pride and a testament to the deep bench of talent that has quickly propelled Nuveen Private Capital to become one of the leading private credit platforms in the world,” **said Bill Huffman, Nuveen Chief Executive Officer and Chairman of Nuveen Private Capital**. “As Nuveen Private Capital’s global reach continues to expand, our new partnership with these two highly experienced strategic business builders and capital investors powerfully affirms our original vision for an integrated, collaborative platform that honors the trust placed in us by our investors.”

“This partnership provides strong validation of the scaled, highly differentiated platform that we have built together and reflects our shared commitment to continue enhancing the value we deliver to our investors, borrowers and private equity sponsors,” **said Ken Kencel and Anthony Fobel, Nuveen Private Capital co-Chief Executive Officers**.

“Nuveen Private Capital’s global reach and deep local market expertise, combined with their longstanding relationships with sponsors and ability to source deal flow, are among the best in the industry,” **commented Avi Kalichstein, Chief Executive Officer and Co-Founder of Hunter Point Capital**. “We are delighted to expand the engagement between our firms and to play a strategic role in Nuveen Private Capital’s next phase of growth.”

The transaction underscores Nuveen’s commitment to the continued growth and success of Nuveen Private Capital. Following the transaction, Nuveen will maintain its majority ownership of Nuveen Private Capital, with Churchill and Arcmont senior management and employees retaining minority stakes. The transaction will have no impact on Nuveen Private Capital’s investment strategy or processes, leadership or day-to-day operations.

BofA Securities served as financial advisor to Nuveen.

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<sup>1</sup> All figures as of June 30, 2025

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## About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.3 trillion in assets under management as of 30 June, 2025 and operations in 32 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit [www.nuveen.com](http://www.nuveen.com).

## About Nuveen Private Capital

Backed by TIAA, Nuveen Private Capital (NPC) is an \$87 billion private capital platform and one of the world's largest private debt managers. It brings together the complementary strengths of Churchill Asset Management and Arcmont Asset Management – two leading private capital platforms in the U.S. and Europe – to offer investors access to high quality, diversified opportunities across the capital structure, focused on private equity-backed middle market companies. NPC provides a comprehensive suite of solutions, including senior lending, junior capital, capital solutions, equity co-investments, secondaries and private equity fund commitments. With over 300 professionals across 15 global offices, the platform combines deep investment expertise, disciplined underwriting, and a strong focus on partnership and risk management to deliver differentiated access to private markets at scale.

## About Hunter Point Capital

Hunter Point Capital is a leading independent investment firm providing capital solutions to alternative asset managers that are poised to build enduring franchises and define the next generation of leading investment firms across the globe. Hunter Point Capital believes that being a strategic partner for growth to investment managers makes it a preferred choice for successful and promising GPs seeking tailored capital solutions. For more information, please visit [www.hunterpointcapital.com](http://www.hunterpointcapital.com).

## About Temasek

Temasek is a global investment company headquartered in Singapore, with a net portfolio value of US\$324 billion (S\$434 billion) as of 31 March 2025. Its Purpose “*So Every Generation Prospers*” guides us to make a difference for today's and future generations. It seeks to build a resilient and forward-looking portfolio that will deliver sustainable returns over the long term.

Temasek has 13 offices in 9 countries around the world: Beijing, Hanoi, Mumbai, Shanghai, Shenzhen, and Singapore in Asia; and Brussels, London, Mexico City, New York, Paris, San Francisco, and Washington, DC outside Asia. For more information on Temasek, please visit [www.temasek.com.sg](http://www.temasek.com.sg).

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