

Nuveen Preferred and Income Term Fund (JPI)

We understand that the proxy process can be frustrating, and that you have received multiple communications from us. In order to conduct business at the annual meeting, a certain number of votes must be received from shareholders to achieve a quorum. To meet this requirement, we have adjourned the meeting to allow shareholders more time to vote. The Annual Meeting will reconvene on May 10, 2024, at 2:00 p.m. Central Time in a virtual meeting format only to be conducted online via live webcast.

A VOTE **FOR** THE TERM PROPOSAL EMPOWERS YOU TO:

Continue your investment with a **management fee discount for the first year;**

- OR -

Tender some or all of your shares at
100% of NAV.

A VOTE **AGAINST** THE TERM PROPOSAL MEANS:

Every position will be automatically liquidated, and the **Fund terminates for all shareholders.**

THE BOARD RECOMMENDS VOTING FOR THE TERM PROPOSAL ON THE WHITE PROXY CARD.

Vote to protect your right to choose the best path to meet your specific investment goals.

Voting against the proposal means every shareholder will need to find a new investment vehicle, and potentially encounter tax consequences due to liquidation. Instead, vote for the proposal today to preserve your ability to make your own investment decisions.

THE CHOICE IS SIMPLE.

Vote Online



Using the website provided on your **WHITE** proxy card and following the simple instructions

Vote by Phone



By calling the toll-free number on your **WHITE** proxy card and following the simple instructions

Vote by Mail



By completing and returning your **WHITE** proxy card in the postage page envelope provided

If you have any questions about the proposals to be voted upon, please feel free to contact Computershare Fund Services toll free at **1 (888) 815-5825**.