

Nuveen Closed-End Funds Declare Distributions

NEW YORK, June 3, 2024 – Several Nuveen closed-end funds have declared distributions. These funds represent investment strategies for investors seeking diversified sources of cash flow to prepare for and sustain their retirement income needs. For further information regarding fund distributions, including earnings, undistributed net investment income, and notices, please visit www.nuveen.com/cef.

Additionally, several funds have announced distribution increases of up to 71%. The distribution changes are the latest in a series of actions intended to help support secondary market trading in fund shares, enhance shareholder value and improve each fund's discount to NAV. It is anticipated that to maintain the declared distribution rates, certain funds may make distributions from sources other than net investment income. In this regard, the source of regular distributions may include a return of capital. Additional information about the increased distributions is available [here](#).

Shareholders can expect regular distribution information to be posted on www.nuveen.com on the first business day of each month. To ensure that our shareholders have access to the latest information, timely distribution and fund updates can be subscribed to at www.nuveen.com/subscriptions, under the closed-end funds tab of the Product Documents section. You can also follow updates by navigating to the Closed-End Fund section of our Resource Center, located at www.nuveen.com/resource-center.

Monthly & Quarterly Distributions

The funds listed in the tables below have adopted a policy to make regular monthly or quarterly cash distributions to holders of its common shares (stated in terms of a fixed cents per common share dividend distribution rate which may be set from time to time). Each Fund intends to distribute all or substantially all of its net investment income each year through its regular monthly or quarterly distribution and to distribute realized capital gains at least annually. In addition, in any monthly or quarterly period, to maintain its declared per common share distribution amount, each Fund may distribute more or less than its net investment income during the period. In the event a Fund distributes more than its net investment income during any yearly period, such distributions may also include realized gains and/or a return of capital. To the extent that a distribution includes a return of capital the NAV per share may erode. If a distribution includes anything other than net investment income, the fund provides a notice of the best estimate of its distribution sources at the time of the distribution which may be viewed at www.nuveen.com/CEFDistributions. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

You should not draw any conclusions about the Fund's investment performance from the amount of the distribution. A distribution including return of capital does not necessarily reflect a Fund's investment performance and should not be confused with "yield" or "income."

The following dates apply to today's distribution declarations for the following closed-end funds:

Record Date **June 14, 2024**
Ex-Dividend Date **June 14, 2024**
Payable Date **July 1, 2024**

| <u>Ticker</u> | <u>Exchange</u> | <u>Fund Name</u> | <u>Monthly Distribution Per Share</u> | | |
|---|-----------------|--|---------------------------------------|-----------------------------------|--|
| | | | <u>Amount</u> | <u>Change From Previous Month</u> | <u>Percentage Change From Previous Month</u> |
| NXP | NYSE | Nuveen Select Tax-Free Income Portfolio | \$0.0520 | \$0.0035 | 7% |
| NUV | NYSE | Nuveen Municipal Value Fund, Inc. | \$0.0290 | - | - |
| NUW | NYSE | Nuveen AMT-Free Municipal Value Fund | \$0.0425 | - | - |
| NMI | NYSE | Nuveen Municipal Income Fund, Inc. | \$0.0360 | - | - |
| NIM | NYSE | Nuveen Select Maturities Municipal Fund | \$0.0275 | \$0.0015 | 6% |
| NAD | NYSE | Nuveen Quality Municipal Income Fund | \$0.0755 | \$0.0235 | 45% |
| NEA | NYSE | Nuveen AMT-Free Quality Municipal Income Fund | \$0.0730 | \$0.0225 | 45% |
| NVG | NYSE | Nuveen AMT-Free Municipal Credit Income Fund | \$0.0790 | \$0.0215 | 37% |
| NMCO | NYSE | Nuveen Municipal Credit Opportunities Fund | \$0.0685 | \$0.0185 | 37% |
| NZF | NYSE | Nuveen Municipal Credit Income Fund | \$0.0795 | \$0.0220 | 38% |
| NMZ | NYSE | Nuveen Municipal High Income Opportunity Fund | \$0.0655 | \$0.0180 | 38% |
| NDMO | NYSE | Nuveen Dynamic Municipal Opportunities Fund | \$0.0620 | - | - |
| <u>California Municipal</u> | | | | | |
| NCA | NYSE | Nuveen California Municipal Value Fund | \$0.0290 | - | - |
| NXC | NYSE | Nuveen California Select Tax-Free Income Portfolio | \$0.0455 | - | - |
| NAC | NYSE | Nuveen California Quality Municipal Income Fund | \$0.0735 | \$0.0245 | 50% |
| NKX | NYSE | Nuveen California AMT-Free Quality Municipal Income Fund | \$0.0760 | \$0.0250 | 49% |
| <u>New York Municipal</u> | | | | | |
| NXN | NYSE | Nuveen New York Select Tax-Free Income Portfolio | \$0.0410 | - | - |
| NNY | NYSE | Nuveen New York Municipal Value Fund | \$0.0280 | - | - |
| NRK | NYSE | Nuveen New York AMT-Free Quality Municipal Income Fund | \$0.0690 | \$0.0225 | 48% |
| NAN | NYSE | Nuveen New York Quality Municipal Income Fund | \$0.0720 | \$0.0235 | 48% |
| <u>Other State Municipal Funds</u> | | | | | |
| NAZ | NYSE | Nuveen Arizona Quality Municipal Income Fund | \$0.0725 | \$0.0300 | 71% |
| NMT | NYSE | Nuveen Massachusetts Quality Municipal Income Fund | \$0.0710 | \$0.0295 | 71% |
| NMS | NYSE | Nuveen Minnesota Quality Municipal Income Fund | \$0.0735 | \$0.0235 | 47% |
| NOM | NYSE | Nuveen Missouri Quality Municipal Income Fund | \$0.0675 | \$0.0280 | 71% |
| NXJ | NYSE | Nuveen New Jersey Quality Municipal Income Fund | \$0.0785 | \$0.0320 | 69% |
| NQP | NYSE | Nuveen Pennsylvania Quality Municipal Income Fund | \$0.0780 | \$0.0325 | 71% |
| NPV | NYSE | Nuveen Virginia Quality Municipal Income Fund | \$0.0720 | \$0.0270 | 60% |
| <u>Preferred and Income Securities</u> | | | | | |
| JPI | NYSE | Nuveen Preferred and Income Term Fund | \$0.0980 | - | - |
| JPC | NYSE | Nuveen Preferred & Income Opportunities Fund | \$0.0665 | \$0.0190 | 40% |
| NPFD | NYSE | Nuveen Variable Rate Preferred & Income Fund | \$0.1675 | \$0.0480 | 40% |
| <u>Taxable Municipals</u> | | | | | |
| NBB | NYSE | Nuveen Taxable Municipal Income Fund | \$0.0965 | \$0.0230 | 31% |
| <u>Floating Rate</u> | | | | | |
| JFR | NYSE | Nuveen Floating Rate Income Fund | \$0.0850 | - | - |
| JQC | NYSE | Nuveen Credit Strategies Income Fund | \$0.0540 | - | - |
| <u>Mortgage-Backed Securities</u> | | | | | |
| JLS | NYSE | Nuveen Mortgage and Income Fund | \$0.1535 | \$0.0115 | 8% |
| JMM | NYSE | Nuveen Multi-Market Income Fund | \$0.0275 | - | - |
| <u>Global High Yield Debt</u> | | | | | |

The following dates apply to today's declarations:

Record Date **June 14, 2024**
Ex-Dividend Date **June 14, 2024**
Payable Date **July 1, 2024**

| <u>Ticker</u> | <u>Exchange</u> | <u>Fund Name</u> | <u>Quarterly Distribution Per Share</u> | |
|---------------|-----------------|--|---|-------------------------------------|
| | | | <u>Amount</u> | <u>Change From Previous Quarter</u> |
| | | <u>Domestic Equity</u> | | |
| JCE* | NYSE | Nuveen Core Equity Alpha Fund | \$0.3200 | - |
| | | <u>Covered Call</u> | | |
| DIAX* | NYSE | Nuveen Dow 30 SM Dynamic Overwrite Fund | \$0.2867 | - |
| BXMX* | NYSE | Nuveen S&P 500 Buy-Write Income Fund | \$0.2365 | - |
| QQQX* | NASDAQ | Nuveen NASDAQ 100 Dynamic Overwrite Fund | \$0.4200 | - |
| SPXX* | NYSE | Nuveen S&P 500 Dynamic Overwrite Fund | \$0.2940 | - |
| | | <u>Real Assets</u> | | |
| JRS* | NYSE | Nuveen Real Estate Income Fund | \$0.1700 | - |

*The funds indicated above are currently relying on exemptive relief from Section 19(b) of the Investment Company Act of 1940, as amended (the "1940 Act").

Information regarding each fund's last 19(a) Distribution Notice (as of February 29, 2024) is also included below. This informational notice provides further details on the sources of fund distributions. The full text of this notice is also available on the Nuveen website via [Distribution Source Estimates](#).

The following table provides estimates of the Funds' distribution sources, reflecting year-to-date cumulative experience through the month-end prior to the latest distribution. The Funds attribute these estimates equally to each regular distribution throughout the year. Consequently, the estimated information as of the specified month-end shown below is for the current distribution, and also represents an updated estimate for all prior months in the year. For all funds, it is estimated that the funds have distributed more than their income and net realized capital gains; therefore, a portion of the distributions may be (and is shown below as being estimated to be) a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income."

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon each Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. Each Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report distributions for federal income tax

purposes. More details about each Fund's distributions and the basis for these estimates are available on www.nuveen.com/cef.

Data as of 2/29/2024

| | Current Quarter | | | | | Fiscal YTD | | | | | Estimated Percentages | | | |
|------------------|-----------------|-----------------------------------|--------|----------|----------|------------|-----------------------------------|--------------|--------|--------|------------------------------|---------|------|--------|
| | Per Share | Estimated Sources of Distribution | | | | Per Share | Estimated Sources of Distribution | | | | of Distribution ¹ | | | |
| | | Distribution | NII | LT Gains | ST Gains | | Return of Capital | Distribution | NII | Gains | Gains | Capital | NII | Gains |
| JRS (FYE 12/31) | .1700 | 0.0000 | 0.0000 | 0.0000 | 0.1700 | 0.1700 | 0.0000 | 0.0000 | 0.0000 | 0.1700 | 0.0% | 0.0% | 0.0% | 100.0% |
| QQQX (FYE 12/31) | .4200 | 0.0007 | 0.1336 | 0.0000 | 0.2857 | 0.4200 | 0.0007 | 0.1336 | 0.0000 | 0.2857 | 0.2% | 31.8% | 0.0% | 68.0% |
| SPXX (FYE 12/31) | .2940 | 0.0287 | 0.0000 | 0.0000 | 0.2653 | 0.2940 | 0.0287 | 0.0000 | 0.0000 | 0.2653 | 9.8% | 0.0% | 0.0% | 90.2% |
| BXMX (FYE 12/31) | .2365 | 0.0239 | 0.0000 | 0.0000 | 0.2126 | 0.2365 | 0.0239 | 0.0000 | 0.0000 | 0.2126 | 10.1% | 0.0% | 0.0% | 89.9% |
| DIAX (FYE 12/31) | .2867 | 0.0516 | 0.0328 | 0.0000 | 0.2023 | 0.2867 | 0.0516 | 0.0328 | 0.0000 | 0.2023 | 18.0% | 11.4% | 0.0% | 70.5% |
| JCE (FYE 12/31) | .3200 | 0.0086 | 0.0884 | 0.0259 | 0.1971 | 0.3200 | 0.0086 | 0.0884 | 0.0259 | 0.1971 | 2.7% | 27.6% | 8.1% | 61.6% |

¹ Net investment income (NII) is a projection through the end of the current calendar quarter using actual data through the stated month-end date above. Capital gain amounts are as of the stated date above. JRS owns REIT securities which attribute their distributions to various sources including NII, gains, and return of capital. The estimated per share sources above include an allocation of the NII based on prior year attributions which can be expected to differ from the actual final attributions for the current year.

The following table provides information regarding distributions and total return performance over various time periods. This information is intended to help you better understand whether returns for the specified time periods were sufficient to meet distributions.

Data as of 2/29/2024

| | Inception Date | Quarterly Distribution | Fiscal YTD Distribution | NAV | Annualized | | Cumulative | |
|------------------|----------------|------------------------|-------------------------|-------|-----------------------------------|--|--------------------------|--|
| | | | | | 5-Year Return on NAV ² | Fiscal YTD Distribution Rate on NAV ¹ | Fiscal YTD Return on NAV | Fiscal YTD Distribution Rate on NAV ¹ |
| JRS (FYE 12/31) | Nov-2001 | .1700 | .1700 | 8.70 | 3.19% | 7.82% | -1.58% | 1.95% |
| QQQX (FYE 12/31) | Jan-2007 | .4200 | .4200 | 26.20 | 11.31% | 6.41% | 6.16% | 1.60% |
| SPXX (FYE 12/31) | Nov-2005 | .2940 | .2940 | 17.09 | 9.16% | 6.88% | 4.91% | 1.72% |
| BXMX (FYE 12/31) | Oct-2004 | .2365 | .2365 | 14.64 | 9.00% | 6.46% | 5.02% | 1.62% |
| DIAX (FYE 12/31) | Apr-2005 | .2867 | .2867 | 16.57 | 5.10% | 6.92% | 2.16% | 1.73% |
| JCE (FYE 12/31) | Mar-2007 | .3200 | .3200 | 14.16 | 10.83% | 9.04% | 6.63% | 2.26% |

¹As a percentage of 2/29/2024 NAV.

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$54 billion of assets under management across 45 CEFs as of 31 Mar 2024. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs. For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

Financial Professionals:

800-752-8700

Investors:

800-257-8787

Media:

media-inquiries@nuveen.com

About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors.

Nuveen has \$1.2 trillion in assets under management as of 31 Mar 2024 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this press release.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to:

- market developments;
- legal and regulatory developments; and
- other additional risks and uncertainties.

Nuveen and the closed-end funds managed by Nuveen and its affiliates undertake no responsibility to update publicly or revise any forward-looking statement.

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