

Recommended cash acquisition of Schroders plc by Nuveen, LLC

Creating one of the world's largest global active asset managers

The combination will bring together two highly complementary businesses with deep commitment to investment performance, client service excellence, leadership in sustainability, innovation, and building businesses for the long-term.



\$2.5tn
AUM¹

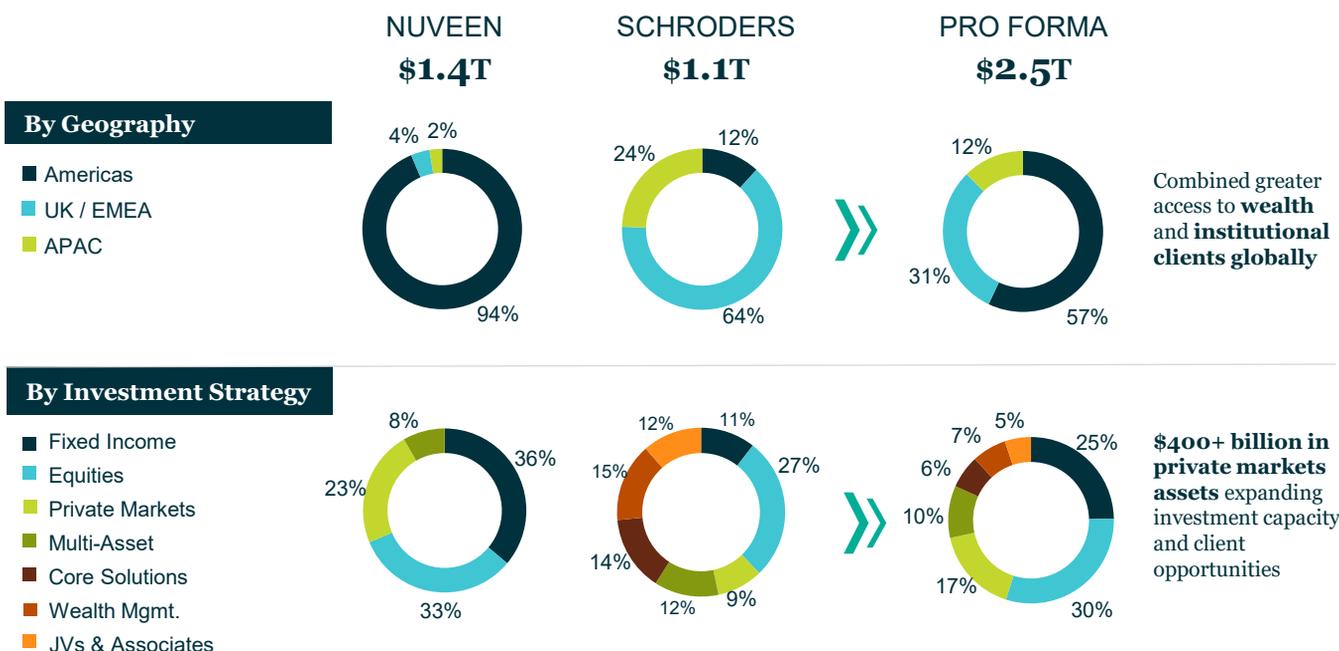
40+
markets worldwide

345+ years
of combined history

~9,600
combined employees

Complementary capabilities

The combined group will have a truly global footprint, operating in more than 40 markets worldwide with a leading public to private markets platform.



Nuveen will provide Schroders with enhanced access to US wealth and institutional distribution. Schroders will provide Nuveen access to additional wealth and institutional clients across EMEA and APAC.

¹ As of 12/31/2025

Important notices

This presentation is not for release, publication or distribution, in whole or in part, directly or indirectly, in or into or from any jurisdiction where to do so would constitute a violation of the relevant laws of that jurisdiction.

This presentation has been prepared by Nuveen, LLC (“Nuveen”) in connection with its proposed acquisition of Schroders plc (“Schroders”) (the “Transaction”), on a non-reliance basis for, and only for, clients of Nuveen and no other persons. This presentation does not purport to contain all of the information relating to the Transaction and should be viewed in conjunction with any other documents that may be published, distributed or made available in connection with the Transaction from time to time.

This presentation is not intended to and does not constitute or form any part of an offer to buy or sell, or the solicitation of an offer to subscribe for or sell or an invitation to purchase or sell or subscribe for any securities or the solicitation of any vote in any jurisdiction. This presentation is for informational purposes only and should not be regarded as a research, investment or other recommendation.

None of Nuveen, its group companies, or their respective directors, officers, employees, associates, agents or advisers, accept or assume responsibility for, or make any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this presentation to any person, or undertake any obligation to update any of the information in this presentation.

Certain figures contained in this presentation may have been subject to rounding adjustments and foreign exchange conversions.

Forward looking statements

This presentation may contain forward-looking statements. Forward-looking statements are statements of future expectations that are based on management’s current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Due to such uncertainties and risks, readers are cautioned not to place reliance on such forward-looking statements, which speak only as of the date hereof. All subsequent oral or written forward-looking statements attributable to Nuveen, its group companies, or any of their respective directors, officers, employees, associates, agents or advisers, are expressly qualified in their entirety by the cautionary statement above.

No statement in this presentation is intended as a profit forecast or estimate for any period and no statement in this presentation should be interpreted to mean that earnings for the current or future financial years would necessarily match or exceed any historical published earnings.

Responsible investing incorporates Environmental Social Governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

Nuveen, LLC provides investment solutions through its investment specialists.

5218025