

Nuveen Closed-End Funds Declare Distributions

NEW YORK, February 1, 2024 – Several Nuveen closed-end funds have declared distributions. These funds represent investment strategies for investors seeking diversified sources of cash flow to prepare for and sustain their retirement income needs. For further information regarding fund distributions, including earnings, undistributed net investment income, and notices, please visit www.nuveen.com/cef.

The Nuveen Variable Rate Preferred & Income Fund (NYSE: NPDF) has announced a distribution rate increase of approximately 28% and Nuveen Core Plus Impact Fund (NYSE: NPCT) has announced a distribution rate increase of approximately 10% to deliver higher monthly cash flows to shareholders. These changes are intended to help support secondary market trading in fund shares and improve each fund's discount to NAV. It is anticipated that to maintain the declared distribution rates, the funds may make distributions from sources other than the current net investment income of the funds. In this regard, the source of monthly distributions may include a return of capital.

Shareholders can expect regular distribution information to be posted on www.nuveen.com on the first business day of each month. To ensure that our shareholders have access to the latest information, timely distribution and fund updates can be subscribed to at www.nuveen.com/subscriptions, under the closed-end funds tab of the Product Documents section. You can also follow updates by navigating to the Closed-End Fund section of our Resource Center, located at www.nuveen.com/resource-center.

Monthly Distributions

The funds listed in the tables below have adopted a policy to make regular monthly cash distributions to holders of its common shares (stated in terms of a fixed cents per common share dividend distribution rate which may be set from time to time). Each Fund intends to distribute all or substantially all of its net investment income each year through its regular monthly distribution and to distribute realized capital gains at least annually. In addition, in any monthly period, to maintain its declared per common share distribution amount, each Fund may distribute more or less than its net investment income during the period. In the event a Fund distributes more than its net investment income during any yearly period, such distributions may also include realized gains and/or a return of capital. To the extent that a distribution includes a return of capital the NAV per share may erode. If a distribution includes anything other than net investment income, the fund provides a notice of the best estimate of its distribution sources at the time of the distribution which may be viewed at www.nuveen.com/CEFdistributions. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

You should not draw any conclusions about the Fund's investment performance from the amount of the distribution. A distribution including return of capital does not necessarily reflect a Fund's investment performance and should not be confused with "yield" or "income."

The following dates apply to today's monthly distribution declarations for the following tax-exempt closed-end funds:

Record Date **February 15, 2024**
Ex-Dividend Date **February 14, 2024**
Payable Date **March 1, 2024**

<u>Ticker**</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Distribution</u>	
			<u>Per Share</u>	<u>Change</u>
			<u>Amount</u>	<u>from</u>
				<u>Previous</u>
				<u>Month</u>
<u>National Municipal</u>				
NXP	NYSE	Nuveen Select Tax-Free Income Portfolio	\$0.0485	-
NUV	NYSE	Nuveen Municipal Value Fund, Inc.	\$0.0290	-
NUW	NYSE	Nuveen AMT-Free Municipal Value Fund	\$0.0425	-
NMI	NYSE	Nuveen Municipal Income Fund, Inc.	\$0.0340	-
NIM	NYSE	Nuveen Select Maturities Municipal Fund	\$0.0260	-
NZF	NYSE	Nuveen Municipal Credit Income Fund	\$0.0515	-
NMZ	NYSE	Nuveen Municipal High Income Opportunity Fund	\$0.0425	-
NAD	NYSE	Nuveen Quality Municipal Income Fund	\$0.0440	-
NEA	NYSE	Nuveen AMT-Free Quality Municipal Income Fund	\$0.0425	-
NVG	NYSE	Nuveen AMT-Free Municipal Credit Income Fund	\$0.0505	-
NMCO	NYSE	Nuveen Municipal Credit Opportunities Fund	\$0.0455	-
NDMO	NYSE	Nuveen Dynamic Municipal Opportunities Fund	\$0.0620	-
<u>California Municipal</u>				
NAC	NYSE	Nuveen California Quality Municipal Income Fund	\$0.0435	-
NKX	NYSE	Nuveen California AMT-Free Quality Municipal Income Fund	\$0.0455	-
NCA	NYSE	Nuveen California Municipal Value Fund	\$0.0290	-
NXC	NYSE	Nuveen California Select Tax-Free Income Portfolio	\$0.0455	-
<u>New York Municipal</u>				
NRK	NYSE	Nuveen New York AMT-Free Quality Municipal Income Fund	\$0.0410	-
NAN	NYSE	Nuveen New York Quality Municipal Income Fund	\$0.0430	-
NXN	NYSE	Nuveen New York Select Tax-Free Income Portfolio	\$0.0410	-
NNY	NYSE	Nuveen New York Municipal Value Fund	\$0.0280	-
<u>Other State Municipal Funds</u>				
NAZ	NYSE	Nuveen Arizona Quality Municipal Income Fund	\$0.0350	-
NMT	NYSE	Nuveen Massachusetts Quality Municipal Income Fund	\$0.0310	-
NMS	NYSE	Nuveen Minnesota Quality Municipal Income Fund	\$0.0410	-
NOM	NYSE	Nuveen Missouri Quality Municipal Income Fund	\$0.0315	-
NXJ	NYSE	Nuveen New Jersey Quality Municipal Income Fund	\$0.0345	-
NQP	NYSE	Nuveen Pennsylvania Quality Municipal Income Fund	\$0.0325	-
NPV	NYSE	Nuveen Virginia Quality Municipal Income Fund	\$0.0365	-

**All of the funds listed in the table immediately above are currently not relying on any exemptive relief from Section 19(b) of the Investment Company Act of 1940, as amended (the “1940 Act”).

The following dates apply to today's distribution declarations for the following taxable closed-end funds:

Record Date **February 15, 2024**
Ex-Dividend Date **February 14, 2024**
Payable Date **March 1, 2024**

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Distribution Per Share</u>	<u>Change from Previous Month</u>
		<u>Preferred and Income Securities</u>		
JPC*	NYSE	Nuveen Preferred & Income Opportunities Fund	\$0.0475	-
JPI*	NYSE	Nuveen Preferred and Income Term Fund	\$0.0980	-
NPFD*	NYSE	Nuveen Variable Rate Preferred & Income Fund	\$0.1195	\$0.0260
		<u>Taxable Municipals</u>		
NBB*	NYSE	Nuveen Taxable Municipal Income Fund	\$0.0735	-
		<u>Floating Rate</u>		
JFR*	NYSE	Nuveen Floating Rate Income Fund	\$0.0850	-
JQC*	NYSE	Nuveen Credit Strategies Income Fund	\$0.0540	-
		<u>Mortgage-Backed Securities</u>		
JMM*	NYSE	Nuveen Multi-Market Income Fund	\$0.0275	-
JLS*	NYSE	Nuveen Mortgage and Income Fund	\$0.1420	-
		<u>Global High Yield Debt</u>		
JGH*	NYSE	Nuveen Global High Income Fund	\$0.1035	-
		<u>Real Assets</u>		
JRI	NYSE	Nuveen Real Asset Income and Growth Fund	\$0.1000	-
		<u>Taxable Fixed Income-Multi-Sector</u>		
NPCT*	NYSE	Nuveen Core Plus Impact Fund	\$0.0915	\$0.0085

*The funds indicated above are currently not relying on any exemptive relief from Section 19(b) of the Investment Company Act of 1940, as amended (the “1940 Act”).

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$51 billion of assets under management across 48 CEFs as of 30 Sep 2023. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs. For more information, please visit Nuveen’s CEF homepage www.nuveen.com/closed-end-funds or contact:

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About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 Sep 2023 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this announcement.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to:

- market developments;
- legal and regulatory developments; and
- other additional risks and uncertainties.

Nuveen and the closed-end funds managed by Nuveen and its affiliates undertake no responsibility to update publicly or revise any forward-looking statement.

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