

Nuveen Lifecycle Income Index 2020 Fund

As of 31 Dec 2024

Average cumulative total returns (%)

	Inception date	Since inception
Founders Class	16 Apr 24	7.70
S&P Target Date 2020 Index (TR) (USD)		7.85

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that units redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains.

Expense ratios (%)

Total Trustee fee	0.02
-------------------	------

Total Trustee fee is an annual fee paid to the Trustee for the trustee, management and administrative services provided to the Fund.

Portfolio statistics

	Fund
Share class assets (\$mil.)	\$9.9

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Top positions (%)

	Fund net assets
Nuveen Index 2020 Secure Income Annuity	40.2
Nuveen Equity Index CIT	29.5
Nuveen International Equity CIT	10.8
Nuveen Bond Index CIT	8.0
Nuveen Emerging Market Equity Index CIT	5.1
Nuveen Inflation Linked Bond CIT	3.9
Nuveen Short-Term Bond Index CIT	2.4

Positions are subject to change. The positions listed only include the Fund's long-term investments and may exclude any temporary cash investments.

Asset allocation (%)

	Fund net assets
Guaranteed Fixed Annuity	40.2
U.S. Equity	29.5
International Equity	15.9
Fixed Income	14.3
Short-Term Investments, Other Assets & Liabilities, Net	0.1

Represents aggregated allocations to the underlying funds, based on market sectors to which those underlying funds are assigned. Fixed Income and Short-Term Fixed Income are separate sectors.

Fund description

A target date strategy designed to provide an effective and convenient means for investors who prefer to have their investments professionally managed to help prepare for and fund their retirement years.

The Lifecycle Income Index CIT series seeks high total return over time through a combination of capital appreciation and income. Each collective trust fund seeks to deliver competitive, risk-adjusted returns by primarily investing in underlying passive strategies in each underlying asset class. Additionally, each Fund will strategically allocate to the Secure Income Account ("SIA"), a fixed annuity contract that pays guaranteed interest to the Fund. At retirement, subject to applicable Participating Plan requirements and applicable law concerning distributions, SIA affords the opportunity for participants to elect guaranteed lifetime retirement income. As SIA is an underlying Fund asset, transfers or withdrawals out of the Fund will reduce the amount available for participants to elect to convert to lifetime income. If your plan allows a lifetime income option and if you are interested in learning more about lifetime income, please contact your plan's record keeper.

The Fund is a separate sub-trust established under the Nuveen/SEI Trust Company Investment Trust III (the "Trust") for the collective investment of assets of participating tax qualified pension and profit sharing plans, governmental plans, and other eligible plans. The Trust and the Fund are not registered as investment companies under the Investment Company Act of 1940, as amended, in reliance upon the exclusion in such act applicable to collective trust funds maintained by a bank.

The Fund is managed by SEI Trust Company, a trust company organized under the laws of the Commonwealth of Pennsylvania and a wholly owned subsidiary of SEI Investments Company, as the trustee of the Trust (the "Trustee"). To assist with the management of the Fund, the Trustee has retained Nuveen Fund Advisors, LLC (the "Adviser") as investment adviser to the Trustee with respect to the Fund. As authorized by the Trustee, the Adviser has retained its affiliate, Nuveen Asset Management, LLC ("NAM" or the "Sub-Adviser"), to serve as Sub-Adviser with respect to the Fund. The Adviser and Sub-Adviser are each investment advisers registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940, as amended. Notwithstanding the foregoing, the Trustee retains ultimate authority and responsibility with respect to Fund investments.

Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. The Fund is a fund of funds subject to the risks of its underlying funds in proportion to each Fund's allocation. All guarantees regarding the Secure Income Account's ability to pay guaranteed lifetime retirement income are based on TIAA's claims-paying ability.

The target date is the approximate date when investors plan to start withdrawing their money. The principal value of the funds is not guaranteed at any time, including at the target date.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action.

Glossary

S&P Target Date 2020 Index represents a broadly derived consensus of asset class exposure for the 2020 target retirement date based on market observations acquired through an annual survey of target date fund managers. The S&P Target Date 2020 Index returns include the fees and expenses of the exchange-traded funds that comprise that index.

It is not possible to invest directly in an index.

CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

As defined in the Declaration of Trust and Application, the Fund is available for investment by eligible, qualified retirement plan trusts only. The unit value of the Fund will fluctuate, and investors may lose money. A plan fiduciary should consider each Fund's objectives, risks, and expenses before investing. This and other information can be found in the Nuveen/SEI Trust Company Investment Trust's Declaration of Trust and Disclosure Memorandum. The Fund is not a mutual fund, and its units are not registered under the Securities Act of 1933, as amended, or the applicable securities laws of any state or other jurisdiction.