

Nuveen Closed-End Funds Declare Distributions

- *Regular Monthly Tax-Exempt and Taxable Fund Distributions*
- *Eight Funds Declare Monthly Level Distributions*
- *Three Funds Declare Monthly Managed Distributions*

NEW YORK, January 3, 2023 – Several Nuveen closed-end funds have declared distributions. These funds represent investment strategies for investors seeking diversified sources of cash flow to prepare for and sustain their retirement income needs. For further information regarding fund distributions, including earnings, undistributed net investment income, and notices, please visit www.nuveen.com/cef.

Shareholders can expect regular distribution information to be posted on www.nuveen.com on the first business day of each month. To ensure that our shareholders have access to the latest information, timely distribution and fund updates can be subscribed to at www.nuveen.com/subscriptions, under the closed-end funds tab of the Product Documents section. You can also follow updates by navigating to the Closed-End Fund section of our Resource Center, located at www.nuveen.com/resource-center.

The following dates apply to today's monthly distribution declarations for the following tax-exempt and taxable closed-end funds:

Record Date **January 13, 2023**
Ex-Dividend Date **January 12, 2023**
Payable Date **February 1, 2023**

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Distribution Per Share</u>	
			<u>Amount</u>	<u>Change From Previous Month</u>
NXP	NYSE	Nuveen Select Tax-Free Income Portfolio	\$0.0485	\$0.0030
NUV	NYSE	Nuveen Municipal Value Fund, Inc.	\$0.0280	-
NUW	NYSE	Nuveen AMT-Free Municipal Value Fund	\$0.0390	-
NMI	NYSE	Nuveen Municipal Income Fund, Inc.	\$0.0300	-
NIM	NYSE	Nuveen Select Maturities Municipal Fund	\$0.0245	\$0.0020
NZF	NYSE	Nuveen Municipal Credit Income Fund	\$0.0430	-\$0.0075
NMZ	NYSE	Nuveen Municipal High Income Opportunity Fund	\$0.0455	-\$0.0080
NID	NYSE	Nuveen Intermediate Duration Municipal Term Fund	\$0.0430	-
NIQ	NYSE	Nuveen Intermediate Duration Quality Municipal Term Fund	\$0.0295	-
NAD	NYSE	Nuveen Quality Municipal Income Fund	\$0.0395	-\$0.0070
NEA	NYSE	Nuveen AMT-Free Quality Municipal Income Fund	\$0.0350	-\$0.0095
NVG	NYSE	Nuveen AMT-Free Municipal Credit Income Fund	\$0.0425	-\$0.0120
NMCO	NYSE	Nuveen Municipal Credit Opportunities Fund	\$0.0525	-\$0.0050
<u>California</u>				
NAC	NYSE	Nuveen California Quality Municipal Income Fund	\$0.0360	-\$0.0085
NKX	NYSE	Nuveen California AMT-Free Quality Municipal Income Fund	\$0.0415	-\$0.0055
NCA	NYSE	Nuveen California Municipal Value Fund	\$0.0290	\$0.0015
NXC	NYSE	Nuveen California Select Tax-Free Income Portfolio	\$0.0435	\$0.0015

<u>New York</u>				
NRK	NYSE	Nuveen New York AMT-Free Quality Municipal Income Fund	\$0.0345	-\$0.0065
NAN	NYSE	Nuveen New York Quality Municipal Income Fund	\$0.0375	-\$0.0050
NXN	NYSE	Nuveen New York Select Tax-Free Income Portfolio	\$0.0385	\$0.0020
NNY	NYSE	Nuveen New York Municipal Value Fund	\$0.0260	-
<u>Other State Funds</u>				
NAZ	NYSE	Nuveen Arizona Quality Municipal Income Fund	\$0.0325	-\$0.0080
NKG	NYSE	Nuveen Georgia Quality Municipal Income Fund	\$0.0270	-\$0.0060
NMT	NYSE	Nuveen Massachusetts Quality Municipal Income Fund	\$0.0260	-\$0.0075
NMS	NYSE	Nuveen Minnesota Quality Municipal Income Fund	\$0.0360	-\$0.0075
NOM	NYSE	Nuveen Missouri Quality Municipal Income Fund	\$0.0255	-\$0.0065
NXJ	NYSE	Nuveen New Jersey Quality Municipal Income Fund	\$0.0325	-\$0.0090
NUO	NYSE	Nuveen Ohio Quality Municipal Income Fund	\$0.0275	-\$0.0050
NQP	NYSE	Nuveen Pennsylvania Quality Municipal Income Fund	\$0.0290	-\$0.0080
NPV	NYSE	Nuveen Virginia Quality Municipal Income Fund	\$0.0360	-\$0.0075

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			<u>Amount</u>	<u>Change From Previous Month</u>
<u>Preferred and Income Securities</u>				
JPC	NYSE	Nuveen Preferred & Income Opportunities Fund	\$0.0470	-\$0.0060
JPI	NYSE	Nuveen Preferred and Income Term Fund	\$0.1150	-\$0.0090
JPS	NYSE	Nuveen Preferred & Income Securities Fund	\$0.0405	-\$0.0030
JPT	NYSE	Nuveen Preferred and Income Fund	\$0.1070	-\$0.0135
NPFD	NYSE	Nuveen Variable Rate Preferred & Income Fund	\$0.0960	-\$0.0235
<u>Taxable Municipals</u>				
NBB	NYSE	Nuveen Taxable Municipal Income Fund	\$0.0720	-\$0.0205
<u>Corporate High Yield Debt</u>				
JHAA	NYSE	Nuveen Corporate Income 2023 Target Term Fund	\$0.0250	-

Monthly Level Distributions

The goal of each fund's level distribution program is to provide shareholders with stable, but not guaranteed, cash flow, independent of the amount or timing of income earned or capital gains realized by the funds. Each fund intends to distribute all or substantially all of its net investment income through its regular monthly distribution and to distribute realized capital gains at least annually. In any monthly period, in order to maintain its level distribution amount, each fund may pay out more or less than its net investment income during the period. As a result, regular distributions throughout the year are expected to include net investment income and potentially a return of capital and/or capital gains for tax purposes. If a distribution includes anything other than net investment income, the fund provides a notice of the best estimate of its distribution sources at the time of the distribution which may be viewed at www.nuveen.com/CEFdistributions. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

You should not draw any conclusions about the Fund's investment performance from the amount of the distribution. A return of capital is a non-taxable distribution of a portion of a Fund's capital. A

distribution including return of capital does not necessarily reflect a Fund’s investment performance and should not be confused with “yield” or “income.”

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			<u>Amount</u>	<u>Change From Previous Month</u>
		<u>Floating Rate</u>		
NSL	NYSE	Nuveen Senior Income Fund	\$0.0435	-
JFR	NYSE	Nuveen Floating Rate Income Fund	\$0.0745	-
JRO	NYSE	Nuveen Floating Rate Income Opportunity Fund	\$0.0740	-
JSD	NYSE	Nuveen Short Duration Credit Opportunities Fund	\$0.1110	-
JQC	NYSE	Nuveen Credit Strategies Income Fund	\$0.0475	-
		<u>Mortgage-Backed Securities</u>		
JMM	NYSE	Nuveen Multi-Market Income Fund	\$0.0275	-\$0.0025
JLS	NYSE	Nuveen Mortgage and Income Fund	\$0.1160	-
		<u>Global High Yield Debt</u>		
JGH	NYSE	Nuveen Global High Income Fund	\$0.1035	-\$0.0095

Monthly Managed Distributions

The goal of each fund’s managed distribution program is to provide shareholders relatively consistent and predictable cash flow by systematically converting expected long-term return potential into regular distributions. Historical distribution sources have included net investment income, realized gains and return of capital. If a distribution includes anything other than net investment income, the fund provides a notice of the best estimate of its distribution sources at that time which may be viewed at www.nuveen.com/CEFDistributions. These estimates may not match the final tax characterization contained in shareholders’ 1099-DIV forms after the end of the year.

Under a Managed Distribution policy, Nuveen closed-end funds seek to maintain a stable regular distribution amount that, over the long term, matches the fund’s total distributions paid to its total return. Investors should not draw any conclusions about a fund’s past or future investment performance from its current distribution rate or from the terms of its Managed Distribution Policy.

- Actual returns likely will differ from projected long-term returns, (and therefore a fund’s distribution rate, also), at least over shorter time periods. Over a specific timeframe, a fund’s net asset value will increase (if returns exceed distributions), or decrease (if distributions exceed returns), by the difference between actual returns and total distributions.
- A return of capital is a non-taxable distribution of a portion of the fund’s capital. When a fund’s returns exceed distributions, return of capital may represent portfolio gains earned, but not realized as a taxable capital gain. In periods when a fund’s returns fall short of distributions, it will represent a portion of the investors’ original principal unless the shortfall is offset during

other time periods over the life of the investment (previous or subsequent) when the fund's total return exceeds distributions.

- For additional information about managed distributions, please see [Understanding Managed Distributions](#).

The following dates apply to today's declarations:

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			<u>Amount</u>	<u>Change From Previous Month</u>
		<u>Real Assets</u>		
JRI	NYSE	Nuveen Real Asset Income and Growth Fund	\$0.0965	-
		<u>National Municipal</u>		
NDMO	NYSE	Nuveen Dynamic Municipal Opportunities Fund	\$0.0765	-
		<u>Taxable Fixed Income-Multi-Sector</u>		
NPCT	NYSE	Nuveen Core Plus Impact Fund	\$0.1030	-

Information regarding each fund's last 19(a) Distribution Notice (as of November 30, 2022) is also included below. This informational notice provides further details on the sources of fund distributions. The full text of this notice is also available on the Nuveen website via [Distribution Source Estimates](#).

The following tables provide estimates of each fund's distribution sources, reflecting year-to-date cumulative experience through the month-end prior to the latest distribution. The funds attribute these estimates equally to each regular distribution throughout the year. Consequently, the estimated information as of the specified month-end shown below is for the current distribution, and also represents an updated estimate for all prior months in the year. For all funds, it is estimated that the funds have distributed more than their income and net realized capital gains; therefore, a portion of their distributions may be (and is shown below as being estimated to be) a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income."

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon each Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. Each Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report distributions for federal income tax purposes. More details about each Fund's distributions and the basis for these estimates are available on www.nuveen.com/cef.

Data as of 11/30/2022

	Current Month					Fiscal YTD					Estimated Percentages of Distribution ¹			
	Estimated Sources of Distribution					Estimated Sources of Distribution								
	Per Share Distribution	LT Gains	ST Gains	Return of Capital	Per Share Distribution	LT Gains	ST Gains	Return of Capital	NII	LT Gains	ST Gains	Return of Capital		
NDMO (FYE 10/31)	.0765	0.0372	0.0000	0.0000	0.0393	0.0765	0.0372	0.0000	0.0000	0.0393	48.6%	0.0%	0.0%	51.4%
JRI (FYE 12/31)	.0965	0.0610	0.0000	0.0000	0.0355	1.0615	0.6714	0.0000	0.0000	0.3901	63.2%	0.0%	0.0%	36.8%
NPCT (FYE 12/31)	.1030	0.0573	0.0000	0.0000	0.0457	1.1330	0.6308	0.0000	0.0000	0.5022	55.7%	0.0%	0.0%	44.3%

Net investment income (NII) and capital gain amounts are as of the stated month-end date above.

The following tables provides information regarding each fund's distributions and total return performance over various time periods. This information is intended to help you better understand whether returns for the specified time periods were sufficient to meet distributions.

Data as of 11/30/2022

	Inception Date	Monthly Distribution	Fiscal YTD Distribution	NAV	Annualized		Cumulative	
					5-Year Return on NAV ²	Fiscal YTD Distribution Rate on NAV ¹	Fiscal YTD Return on NAV	Fiscal YTD Distribution Rate on NAV ¹
NDMO (FYE 10/31)	Aug-2020	.0765	.0765	11.01	-7.17%	8.34%	7.12%	0.69%
JRI (FYE 12/31)	Apr-2012	.0965	1.0615	13.97	0.60%	8.29%	-13.96%	7.60%
NPCT (FYE 12/31)	Apr-2021	.1030	1.1330	12.43	-20.23%	9.94%	-31.57%	9.12%

¹As a percentage of 11/30/2022 NAV.

²NPCT and NDMO 5 year return figure reflects the annualized since inception return on NAV

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$54 billion of assets under management across 56 CEFs as of 30 Sep 2022. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs. For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

Financial Professionals:

800-752-8700

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About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 Sep 2022 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this announcement.

EPS-2656408PR-E0123W