

## Nuveen Mortgage Opportunity Term Fund 2 Announces Liquidation Details

**New York, November 20, 2019** – The Nuveen Mortgage Opportunity Term Fund 2 (NYSE: JMT) today announced new details concerning its liquidation. JMT plans to terminate its existence and liquidate on or about December 20, 2019. JMT was launched as a ten-year term fund with a termination date of February 28, 2020. The Board of Trustees of JMT has approved the liquidation and termination of the fund on or about December 20, 2019, ahead of the original termination date.

As the fund approaches liquidation, its common shares will continue trading on the New York Stock Exchange through December 13, 2019 and will be suspended from trading before the open of trading on December 16, 2019. The fund will not declare its regular monthly distribution in December 2019 and expects that all accumulated earnings will be included in the final liquidating distribution. The fund anticipates making its final liquidating distribution on or about December 20, 2019.

Shareholders may recognize gain or loss for U.S. tax purposes as a result of the liquidation. Nuveen does not provide tax advice; investors should consult a professional tax advisor regarding their specific tax situation.

For more information, please visit Nuveen’s CEF homepage [www.nuveen.com/closed-end-funds](http://www.nuveen.com/closed-end-funds) or contact:

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### About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1 trillion in assets under management as of 30 September 2019 and operations in 24 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit [www.nuveen.com](http://www.nuveen.com)

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this press release.

FORWARD LOOKING STATEMENTS:

Certain statements made or referenced in this release may be forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to:

- market developments, including the timing of distributions and other events identified in this press release;
- legal and regulatory developments; and
- other additional risks and uncertainties.

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