

# Manufacturing sector benefits drive billions in impact

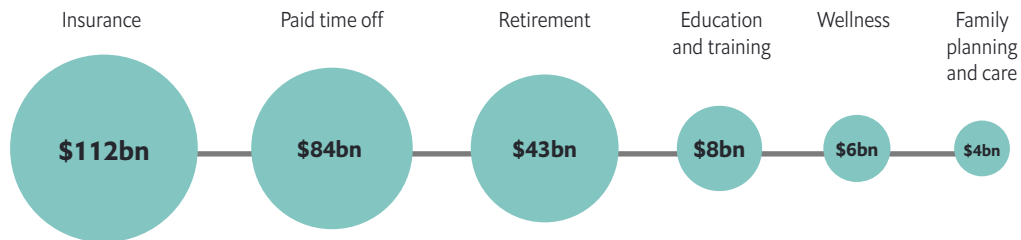
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In this infographic we explore impacts at three levels, including among manufacturing workers, manufacturing companies and across industries and the economy. These insights are based on an Economist Impact survey of US workers, national benefits data and an economic model. Our survey included 1,500 full-time workers across medium to large companies, including 500 in the manufacturing sector.

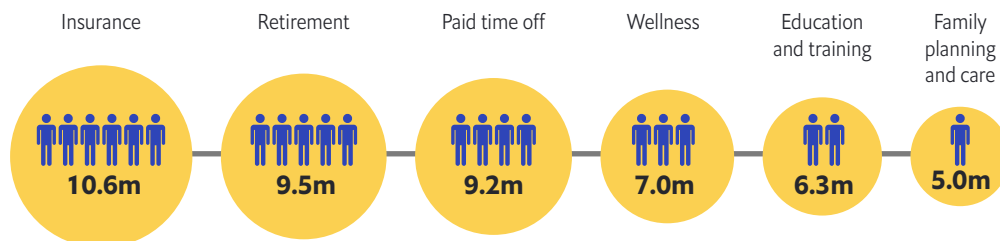
## 1

### Individual impacts

Companies in the manufacturing sector spend \$260 billion on benefits for workers



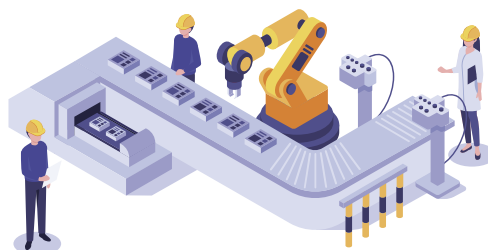
Number of workers who use each benefit



More than

**10.8m**

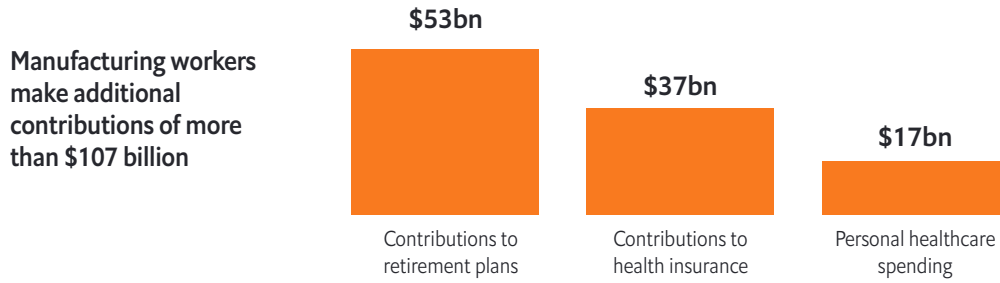
manufacturing workers take advantage of employer-provided benefits.



On average, this amounts to

**\$23,900**

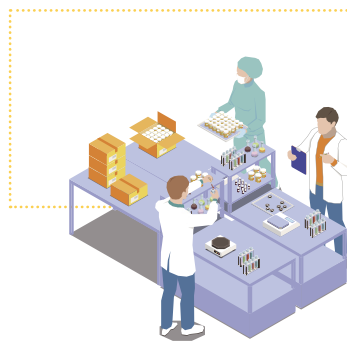
in direct spending per beneficiary.



### Benefits also pave the way for social impacts

They encourage workers to take advantage of subsidized caregiving, education and wellness programs

**11%** of workers say their family takes advantage of their education benefits.



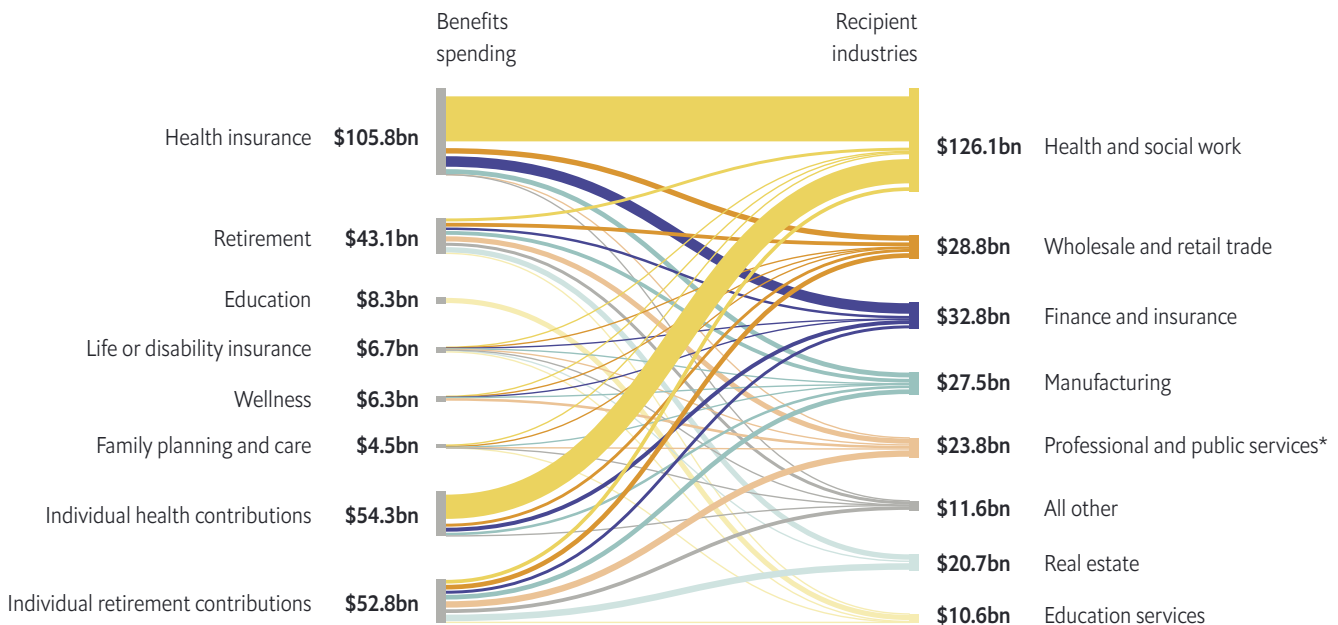
They promote upward mobility and equality

**14%** of Asian workers say they are the first in their families with access to benefits such as retirement, health insurance and parental leave.

## 2 Industry and economic impacts

### Spending on manufacturing benefits supports the economy

Financial flows from employers and workers (left) to benefits providers and other recipients (right), US\$bn



\*Also includes administrative and other services  
 Note: Paid time off not depicted as an industry flow  
 Source: Economist Impact calculations; see [methodology appendix](#) for details

# \$126bn

The health and social work sector plays the largest part in benefit provision, receiving \$126 billion in spending.



# \$28bn

The manufacturing sector plays a role, too, receiving \$28 billion in benefit spending. One-third of this is due to the sector's role in pharmaceutical production, a key factor in health benefits.

As every dollar spent on manufacturing benefits ripples through the US economy, it ultimately generates 1.5 times its value in economic impact

Total impact on the US economy



## \$528bn

Total impact on the US labor market



## 5.5m jobs

### 3

## Impacts on manufacturing companies

Benefits also drive countless positive impacts for the employers that provide them



Talent acquisition

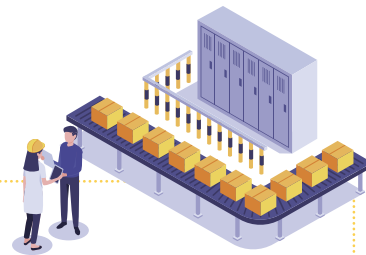
# 64%

of manufacturing workers say they would consider switching jobs for better benefits.

Productivity and innovation

# 4 in 5 workers

say that taking advantage of education and training programs positively impacts their success and happiness at work.



Workplace culture

# 1.5x

Workers are nearly 1.5 times more likely to have positive views about their company values and culture at organizations that offer more comprehensive benefits packages.<sup>1</sup>

Workforce health

# 78%

of manufacturing workers with wellness benefits say these have improved their health.



### Notes

<sup>1</sup> Compared with companies that offer the fewest benefits (see related chart in our article "Rethinking benefits for better talent outcomes")

### Disclosure statement:

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