Form **8937**(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Nevenue Service			occ coparate metractione		
Part I Reporting I	ssuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
NUVEEN VARIABLE RATE	PREFERRED & INC	87-0915355			
3 Name of contact for additional information 4		4 Telephon	e No. of contact	5 Email address of contact	
SHANNON GALLAGHER		312-917-7706	shannon.gallagher@nuveen.com		
6 Number and street (or P	O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact			
333 WEST WACKER DRIVE				CHICAGO, IL 60606-1286	
8 Date of action		9 Class	sification and description		
SEE ATTACHED		DISTRIB	UTION IN EXCESS OF CU	RRENT AND ACCUMULATED EARNINGS AND PROFITS	
10 CUSIP number			12 Ticker symbol	13 Account number(s)	
SEE ATTACHED	1.4.4		SEE ATTACHED		
				ee back of form for additional questions.	
				ate against which shareholders' ownership is measured for	
				RS DURING THE CALENDAR YEAR 2023. A PORTION REFER TO ATTACHMENT FOR DETAILS.	
OF EACH DISTRIBUTION N	MAT CONSTITUTE A	ANUNTAXAL	BLE RETURN OF CAPITAL	REFER TO ATTACHMENT FOR DETAILS.	
				urity in the hands of a U.S. taxpayer as an adjustment per THAT CONSTITUTES A NONTAXABLE RETURN OF	
				UER. FOR THE NONTAXABLE RETURN OF CAPITAL	
PER SHARE AMOUNTS, SE					
16 Describe the calculation	on of the change in b	asis and the c	lata that supports the calcul	ation, such as the market values of securities and the	
valuation dates ► <u>THE</u>	FUND'S CURRENT	AND ACCU	MULATED EARNINGS WE	RE COMPARED TO DISTRIBUTIONS PAID DURING THE	
CALENDAR YEAR 2023. TH	<u>IE NONTAXABLE R</u>	ETURN OF C	CAPITAL REPRESENTS TH	HE AMOUNT OF DISTRIBUTIONS PAID DURING THE	
TAXABLE CALENDAR YEA	AR 2023 IN EXCESS	OF THE FUI	ND'S CURRENT AND ACC	UMULATED EARNINGS AND PROFITS UNDER	
IRC SECTION 316.					

Part I		Organizational Action (continu	ued)			_
		-				
17 Lis	st the	applicable Internal Revenue Code se	ction(s) and subsection(s) upor	which the tax treatment	t is based ▶	
INTERN	AL RI	EVENUE CODE SECTIONS 301, 316	S AND 852.			
18 Ca	an anv	resulting loss be recognized? ► N/A				
10 0	aii aiiy	resulting loss be recognized:	1			_
						_
		any other information necessary to in		as the reportable tax yea	ar > THE ABOVE DESCRIBED	
ORGAN	IZATI	ONAL ACTION IS REPORTABLE IN	TAX YEAR 2023.			
						_
						_
						_
						_
						_
						_
	Unde	r penalties of perjury, I declare that I have	e examined this return, including ac	companying schedules and	d statements, and to the best of my knowledge a	nd
		, it is true, correct, and complete. Declaration				
Sign		(1)	20			
Here	Signa	iture • <u>Shannon Gal</u>	lagher	Date ►	03/15/2024	
			U			_
	Print	your name > SHANNON GALLAGHE	R	Title ►	VICE PRESIDENT	
Paid		Print/Type preparer's name	Preparer's signature	Date	Check ☐ if PTIN	
Prepa	rer				self-employed	
Use C		Firm's name ▶			Firm's EIN ►	
	· · · · y	Firm's address ▶			Phone no.	
Send Fo	rm 89	37 (including accompanying statemer	nts) to: Department of the Treas	sury, Internal Revenue S	Service, Ogden, UT 84201-0054	_

Nuveen Variable Rate Preferred & Income Fund

EIN: 87-0915355 Form 8937 Attachment

July 31, 2023

DED		

				PER SHARE								
		Ticker	Payable		Total	Income	Ca	pital	Reti	urn of		
Share Class	CUSIP	Symbol	Date	Distribution		Dividends	Gains		Capital			
Common	67080R102	NPFD	2/1/2023	\$	0.096000	\$ 0.091637	\$	-	\$ 0.0	004363		
Common	67080R102	NPFD	3/1/2023	\$	0.096000	\$ 0.091637	\$	-	\$ 0.0	004363		
Common	67080R102	NPFD	4/3/2023	\$	0.096000	\$ 0.091637	\$	-	\$ 0.004363		\$ 0.004363	
Common	67080R102	NPFD	5/1/2023	\$	0.086500	\$ 0.082569	\$	-	\$ 0.003931			
Common	67080R102	NPFD	6/1/2023	\$	0.086500	\$ 0.082569	\$	-	\$ 0.003931			
Common	67080R102	NPFD	7/3/2023	\$	0.086500	\$ 0.082569	\$	-	\$ 0.0	003931		
Common	67080R102	NPFD	8/1/2023	\$	0.086500	\$ 0.086500	\$	-	\$	-		
Common	67080R102	NPFD	9/1/2023	\$	0.086500	\$ 0.086500	\$	-	\$	-		
Common	67080R102	NPFD	10/2/2023	\$	0.086500	\$ 0.086500	\$	-	\$	-		
Common	67080R102	NPFD	11/1/2023	\$	0.086500	\$ 0.086500	\$	-	\$	-		
Common	67080R102	NPFD	12/1/2023	\$	0.086500	\$ 0.086500	\$	-	\$	-		
Common	67080R102	NPFD	12/29/2023	\$	0.093500	\$ 0.093500	\$	-	\$	-		
Total				\$	1.073500	\$ 1.048618	\$	-	\$ 0.0	24882		