

Nuveen Global Real Estate Carbon Reduction Fund

Marketing communication | As of 30 Jun 2025

Fund profile

Inception date	17 May 2023
Primary benchmark	FTSE EPRA Nareit Developed Index (NR)
Domicile	Ireland
Base currency	GBP
Subscription/redemption	Daily
Bloomberg	NVGREGB
ISIN	IE000FHLNIY5
CUSIP	G3643S439

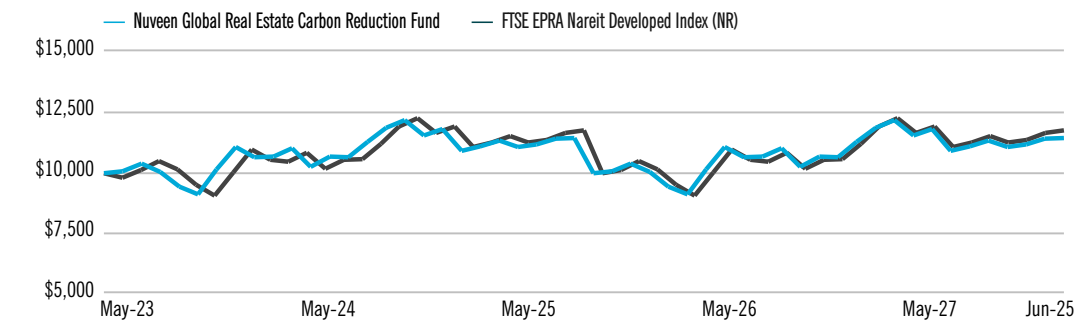
Expense ratio(%)

Class E £ distributing (Hdg)	0.55
Expense ratio may include discretionary reimbursements whereby administrative and operating expenses are capped at the sole discretion of the Investment Manager. Expense ratio would increase if these expenses were deducted from the Fund.	

Distribution yield (%)

Class E £ distributing (Hdg)	2.79
Distribution yield is the ratio of the most recent distribution paid by the Fund divided by the market price of the Fund as of the date of the calculation, multiplied by the number of distribution payments made in a year.	

Hypothetical growth of \$10,000



Calendar year returns (%)

	2024	2025 YTD
Class E £ distributing (Hdg)	-1.25	4.77
FTSE EPRA Nareit Developed Index (NR)	0.94	6.07
Morningstar EAA Fund Property - Indirect Global Cat Avg.	-1.07	6.97

Average annualized total returns (%)

	1 year	Since inception
Class E £ distributing (Hdg)	7.43	6.64
FTSE EPRA Nareit Developed Index (NR)	11.18	7.95
Morningstar EAA Fund Property - Indirect Global Cat Avg.	10.59	6.99

Cumulative total returns (%)

	1 month	3 months	YTD	Since inception
Class E £ distributing (Hdg)	0.34	3.51	4.77	14.60
FTSE EPRA Nareit Developed Index (NR)	0.88	4.41	6.07	17.60
Morningstar EAA Fund Property - Indirect Global Cat Avg.	1.27	5.29	6.97	15.42

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com/global](https://nuveen.com/global). Performance shown for benchmark since inception is as of the Fund's oldest share class. The base currency of the Fund is USD. Returns may increase or decrease as a result of currency and exchange rate fluctuations between the base currency of the Fund and the currency in which an investor subscribes. Not all share classes are available in all jurisdictions.

Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$115.10	–
Number of positions	103	358
Weighted average market cap (\$bil.)	\$35.13	\$30.06

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Top ten positions (%)

	Fund
Welltower Inc.	6.00
Equinix, Inc.	5.94
Prologis, Inc.	5.33
American Tower Corporation	3.50
Extra Space Storage Inc.	3.43
Equity Residential	3.33
Ventas, Inc.	3.27
Digital Realty Trust, Inc.	2.87
Public Storage	2.68
Mitsui Fudosan Co., Ltd.	2.64

Positions subject to change.

Top ten countries (%)

	Fund	Benchmark
United States	61.48	62.53
Japan	9.44	8.98
Australia	6.36	6.58
United Kingdom	3.85	3.86
Singapore	2.47	2.88
Canada	1.92	1.89
Sweden	1.88	1.60
Hong Kong	1.69	2.47
France	1.66	1.90
Spain	1.42	0.27

Sector allocation (%)

	Fund	Benchmark
Tech Infrastructure	15.66	8.11
Industrial	14.23	14.51
Health Care Reits	11.69	11.71
Apartments	11.04	10.39
Community Centers	7.76	4.99
Diversified Real Estate	7.19	8.05
Self-Storage	7.09	5.43
Malls	6.69	6.71
Real Estate Management & Develop	5.52	6.54
Office	4.81	6.88
Real Estate Services	2.58	1.66
Cash	2.07	0.00
Mltg Homes	1.60	1.70
Hotel Reits	1.28	1.99
Timber	0.41	0.00
Net Lease	0.38	6.42
Gaming Real Estate	0.00	2.58
Single Family	0.00	1.79
Specialty	0.00	0.15
Student Housing	0.00	0.39

Fund description

The Fund aims to provide long-term capital appreciation and current income by investing in real estate companies that have either achieved carbon neutrality, or have a target to or track record of reducing greenhouse gas emissions in a manner that is aligned with the Paris Agreement. The Fund is reporting as an Article 9 fund under the Sustainable Finance Disclosure Regulation (SFDR). For more information on sustainability-related aspects please refer to [nuveen.com/global](https://nuveen.com/global).

The Fund is actively managed and is not managed in reference to a benchmark. Investors invest in shares of the Fund. The Fund is suitable for long-term investors that are prepared to accept a moderate to high level of volatility. Please see the Key Investor Information Document(s) for more information.

Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved.

- The **real estate industry** is greatly affected by economic downturns or by changes in real estate values, rents, property taxes, interest rates, tax treatment, regulations, or the legal structure of the REIT.
- **Equity investments** are subject to market risk, common stock risk, covered call risk, short sale risk, and derivatives risk. Prices of equity securities may decline significantly over short or extended periods of time.
- **Foreign investments** involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in emerging markets.
- Due to the consideration of **ESG criteria**, the Fund may exclude investments of certain issuers for non-financial reasons and may forgo some market opportunities available to funds that do not use these criteria. This may cause the Fund to underperform the market as a whole or other funds that do not use an Impact Criteria or ESG investment strategy or that use a different methodology or different factors to determine an investment's impact and/or ESG investment criteria.
- The use of **derivatives** involves substantial financial risks and transaction costs.
- Concentration in a particular sector may involve greater exposure to adverse economic or regulatory occurrences.

A complete description of the risks of investing in the Fund can be found in the Key Investment Information Document(s) (KIIDs) and the Prospectus.

Portfolio management



**Benjamin T. Kerl**  
20 years industry experience



**Scott C. Sedlak**  
25 years industry experience



**Jagdeep S. Ghuman**  
21 years industry experience

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A Prospectus is available for Nuveen Global Investors Fund (the Company) and KIIDs are available for each share class of each of the sub-funds of the Company. In addition, a summary of investor rights is also available. Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, the Company's Prospectus, the KIIDs, and the summary of investor rights can be obtained from [Nuveen.com/global](https://nuveen.com/global). The KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus and KIIDs of the relevant sub-fund before making any final investment decisions

and do not base any final investment decision on this communication alone.

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The Fund features portfolio management by Nuveen Asset Management, LLC, an affiliate of Nuveen, LLC.

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