

Nuveen Global Investors Fund plc
(an umbrella fund with segregated liability between sub-funds)
(the “Company”)

Annual report on the implementation of the Shareholder Rights Directive Engagement Policy of the Company (the “Policy”) for the year to 31 December 2020 (the “Period”) pursuant to Chapter 8B 1110G(4) of the European Union (Shareholders Rights) Regulations 2020 (the “Regulations”)

1. Introduction

The Policy was adopted by the Company following the enactment of the Revised Shareholder Rights Directive (“SRD II”) which required asset managers to develop and publicly disclose an engagement policy that describes how they integrate shareholder engagement in their investment strategy. SRD II and the Regulations require that the Company discloses on an annual basis how the Policy has been implemented. Defined terms have the meaning given to them in the Policy, which is available at www.nuveen.com (the “Company Website”).

2. Implementation of the Policy during the Period

The Company’s activities (including those conducted by Nuveen Fund Advisors, LLC as its delegate investment manager (the “Investment Manager”)) during the Period were conducted in line with the Policy. In particular, the Company has monitored investee companies’ approach towards matters such as:

- business strategy;
- financial and non-financial performance and risk;
- capital structure; and
- social, environmental impact and corporate governance

having regard to, among other things, the Investment Strategy of each of the Company’s sub-funds (the “Fund(s)”) and the nature and size of each Fund’s exposure to investee companies.

3. Exercise of voting rights and other rights attached to shares¹

The Company has adopted a policy in relation to the exercise of voting rights (the “Voting Rights Policy”), and this policy was adhered to during the Period. The Investment Manager exercises voting rights on behalf of the Company in accordance with the Voting Rights Policy.

Institutional Shareholder Services Inc. (“ISS”) has been hired to: (i) research and make voting recommendations or, for matters for which it has been delegated, to make the voting determinations; (ii) ensure that proxies are voted and submitted in a timely manner; (iii) handle other administrative functions of proxy voting; (iv) maintain records of proxy statements received in connection with proxy votes and provide copies of such proxy statements promptly upon request; (v) maintain records of votes cast; and (vi) provide recommendations with respect to proxy voting matters in general.

Details of the voteable meetings during the Period and a summary of the manner in which the Investment Manager and/or sub-investment manager voted at these meetings is set out in the Appendix.

¹ Chapter 8B 1110(G)(3)(d) and 1110(G)(4) of the Regulations.

4. **Disclosure to institutional investors²**

In order to comply with its obligations under the Regulations, the Investment Manager is disclosing the following details in respect of the investment arrangements in place with institutional investors during the Period. For the purposes of SRD II, institutional investors are life assurance companies authorised under the EU's Solvency II Directive³ and occupational pension schemes falling within the scope of the EU's Directive on Institutions for Occupational Retirement Provision⁴ (the "Institutional Investors").

4.1 ***How the investment strategy and its implementation complies with the investment arrangement and contributes to the medium- to long-term performance of the assets of the Institutional Investor or of the Fund***

The assets of each Institutional Investor that invests in the Company are represented by a direct or indirect interest in shares of the relevant Fund. The net asset value of the shares of each Fund is determined by the performance of the investment strategy of the Fund.

The Investment Strategy of each Fund is set out in the Company's prospectus (the "Prospectus"). The Funds are suitable for the following investors:

(a) **Nuveen Global Infrastructure Fund**

This Fund is suitable for all investors who seek long-term capital appreciation as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(b) **Nuveen Real Asset Income Fund**

This Fund is suitable for all investors who seek a high level of current income with a medium or long horizon as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(c) **Nuveen Santa Barbara Global Dividend Growth Fund**

This Fund is suitable for all investors who seek a total return comprised of income from dividends and long-term capital appreciation as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(d) **Nuveen NWQ Flexible Income Fund**

This Fund is suitable for all investors who seek current income and capital appreciation with a medium or long horizon as a core or component of a portfolio of investments. The Fund will allow ready access to the investment.

² Chapter 8B 1110(I) and 1110(J) of the Regulations.

³ Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II).

⁴ Directive (EU) 2016/2341 of the European Parliament and of the Council of 14 December 2016 on the activities and supervision of institutions for occupational retirement provision (IORPs).

The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(e) **Nuveen Winslow U.S. Large-Cap Growth ESG Fund**

The Fund is suitable for all investors who seek long-term capital appreciation as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(f) **Nuveen U.S. Municipal Infrastructure Bond Fund**

The Fund is suitable for all investors who seek current income and capital appreciation as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(g) **Nuveen Global Real Estate Securities Fund**

The Fund is suitable for all investors who seek long-term capital appreciation as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(h) **Nuveen Emerging Markets Debt Fund**

The Fund is suitable for all investors who seek favourable long-term total return, through income and capital appreciation, by investing primarily in a portfolio of emerging markets fixed-income securities as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

(i) **Nuveen U.S. Core Impact Bond Fund**

The Fund is suitable for all investors who seek favourable long-term total return through income and capital appreciation while giving special consideration to Impact Framework or ESG criteria as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. The Fund may not be compatible for investors outside the target market.

Details of the performance of the Funds are available at the Company Website.

4.2 ***Key material medium- to long-term risks associated with the investments, portfolio composition, turnover and turnover costs, and the Company's policy on securities lending and how it is applied to fulfil engagement activities, if applicable, particularly at the time of the general meeting of the investee companies***

Key material medium- to long-term risks associated with the investments

The Funds may invest in a wide range of assets, which may include equity securities (shares), debt securities (bonds) and financial instruments that derive their value from other underlying instruments ("FDI"), as applicable. Each Fund's investments may be located anywhere in the world or be restricted to specific jurisdictions, and may have

any market capitalization and may belong to any industry sector in accordance with the investment objective and policies disclosed in the prospectus. The Fund may use FDI for hedging purposes (e.g., to reduce risk or generate additional income) and for investment or non-hedging purposes. For full investment objective and policy details, see the “Investment Objectives and Policies” section in the Prospectus.

In the normal course of business, the Company may engage in investment activity that is subject to certain inherent risks, such as market price risk, interest rate risk, credit and counterparty risk, foreign investment risk, and liquidity risk. Further information on these risks, as well as additional risks associated with each type of investment, are described within the Prospectus and in the annual report and financial statements (the “Periodic Reports”) of the Fund. Copies of the foregoing documents are available on the Company Website.

Portfolio composition, turnover and turnover costs

Details of the portfolio composition together with a summary of the material portfolio changes and associated costs are available in the Periodic Reports of the Funds available on the Company Website.

Policy on securities lending and how it is applied to fulfil engagement activities, if applicable, particularly at the time of the general meeting of the investee companies

Details of the Fund’s use of securities lending are set out in the Prospectus. Any engagement activities undertaken by the Fund relating to securities lending during the Period were conducted in accordance with the Policy, including, where relevant, in relation to voting activity of the Fund at general meetings of the investee companies.

4.3 *Whether investment decisions have been made based on evaluation of medium- to long-term performance of the investee company, including non-financial performance*

Investment decisions by the Company during the Period were based on a variety of factors as described in the Prospectus and the Policy, which may include an evaluation of the medium to long-term performance of an investee company, including an evaluation of the non-financial performance of the investee company.

4.4 *Whether conflicts of interests have arisen in connection with engagement activities and how the Company has dealt with them*

Disclosures in relation to conflicts of interest issues relevant to the Fund (including in connection with any engagement activities pursuant to the Policy) are set out in the Prospectus and the Periodic Reports which are available on the Company Website and, where relevant, the Form ADV of the Investment Manager or relevant sub-investment manager which is available at <https://adviserinfo.sec.gov>.

Appendix

Fund	Total Number of Proposals	Number of Unique Meeting IDs	Summary of Voting Activity				
		Number of Voteable Meetings					
Nuveen Winslow Large Cap Growth ESG Fund	42 *38 voteable proposals *4 non-voteable proposals	2	There were 2 voteable meetings during the Period. The Investment Manager and/or sub-investment managers voted on 100% of the 38 voteable items at these meetings and its voting activity can be summarised as follows:	1.1 Investment Manager cast 32 votes for, 6 votes against and abstained from voting on zero occasion(s)	1.2 42 votes cast (100%) were aligned with the ISS Policy *42 votes in line with ISS *0 votes against ISS	1.3 0 votes cast (0%) were not aligned with the ISS Policy	1.4 32 votes cast (84%) were aligned with recommendations of the management of the investee company *6 votes against Mgmt
Nuveen NWQ Flexible Income Fund	61 *60 voteable proposals *1 non-voteable proposal	2	There were 2 voteable meetings during the Period. The Investment Manager and/or sub-investment managers voted on 100% of the 60 voteable items at these meetings and its voting activity can be summarised as follows:	1.1 Investment Manager cast 37 votes for, 23 votes against and abstained from voting on zero occasion(s)	1.2 60 votes cast (100%) were aligned with the ISS Policy *60 votes in line with ISS *0 votes against ISS	1.3 0 votes cast (0%) were not aligned with the ISS Policy	1.4 60 votes cast (100%) were aligned with recommendations of the management of the investee company *0 votes against mgmt
Nuveen Santa Barbara Global Dividend Growth Fund	138 *128 voteable proposals *10 non-voteable proposals	8	There were 8 voteable meetings during the Period. The Investment Manager and/or sub-investment managers voted on 100% of the 128 voteable items at these meetings and its voting activity can be summarised as follows: *Vote Rejections not included in analysis	1.1 Investment Manager cast 123 votes for, 5 votes against and abstained from voting on zero occasion(s)	1.2 128 votes cast (100%) were aligned with the ISS Policy *128 votes in line with ISS *0 votes against ISS	1.3 0 votes cast (0%) were not aligned with the ISS Policy	1.4 125 votes cast (98%) were aligned with recommendations of the management of the investee company *3 votes against mgmt

Fund	Total Number of Proposals	Number of Unique Meeting IDs	Summary of Voting Activity				
		Number of Voteable Meetings					
Nuveen Real Asset Income Fund	495 *439 voteable proposals *56 non-voteable proposals	29	There were 29 voteable meetings during the Period. The Investment Manager and/or sub-investment managers voted on 96% of the 439 voteable items at these meetings and its voting activity can be summarised as follows: *Vote Rejections not included in analysis *7 DNV for Cibus Nordic Real Estate (SEB required representative fee) *12 DNV for DIC Asset AG meeting due to shareblocking	1.1 Investment Manager cast 371 votes for, 49 votes against and abstained from voting on zero occasion(s)	1.2 437 votes cast (99.5%) were aligned with the ISS Policy *437 votes in line with ISS *2 votes against ISS	1.3 2 votes cast (<1%) were not aligned with the ISS Policy	1.4 398 votes cast (91%) were aligned with recommendations of the management of the investee company *41 votes against mgmt
Nuveen Global Real Estate Securities Fund	570 *516 voteable proposals *54 non-voteable proposals	36	There were 36 voteable meetings during the Period. The Investment Manager and/or sub-investment managers voted on 96% of the 516 voteable items at these meetings and its voting activity can be summarised as follows: *Vote Rejection not included in analysis *22 DNV for 2 meetings (Self Storage Group ASA and DIC Asset AG) due to shareblocking	1.1 Investment Manager cast 452 votes for, 42 votes against and abstained from voting on zero occasion(s)	1.2 514 votes cast (99%) were aligned with the ISS Policy	1.3 2 votes cast (<1%) were not aligned with the ISS Policy	1.4 476 votes cast (92%) were aligned with recommendations of the management of the investee company *40 votes against mgmt

Fund	Total Number of Proposals	Number of Unique Meeting IDs Number of Voteable Meetings	Summary of Voting Activity				
Nuveen Global Infrastructure Fund	568 *534 voteable proposals *34 non-voteable proposals	37	There were 37 voteable meetings during the Period. The Investment Manager and/or sub-investment managers voted on 100% of the 534 voteable items at these meetings and its voting activity can be summarised as follows: *Vote Rejections not included in analysis *1 DNV on 1 SH proposal	1.1 Investment Manager cast 465 votes for, 68 votes against and abstained from voting on zero occasion(s)	1.2 534 votes cast (100%) were aligned with the ISS Policy	1.3 0 votes cast (0%) were not aligned with the ISS Policy	1.4 485 votes cast (91%) were aligned with recommendations of the management of the investee company *49 votes against mgmt