

Important Information Regarding Your Quarterly Distribution

Nuveen Diversified Dividend and Income Fund (JDD)

Nuveen Tax-Advantaged Total Return Strategy Fund (JTA)

Nuveen Tax-Advantaged Dividend Growth Fund (JTD)

December 30, 2020: This notice provides shareholders of the above funds with information regarding each fund's distributions, as required by current securities laws. This information is as of November 30, 2020, and likely will vary over time based on each Fund's investment activities and portfolio investment value changes.

THIS NOTICE IS FOR INFORMATIONAL PURPOSES ONLY. NO ACTION IS REQUIRED ON YOUR PART.

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Each Nuveen fund listed above has adopted a managed distribution program. The goal of a fund's managed distribution program is to provide shareholders relatively consistent and predictable cash flow by systematically converting its expected long-term return potential into regular distributions. As a result, regular distributions throughout the year will likely include a portion of expected long-term and/or short-term gains (both realized and unrealized), along with net investment income. Important points to understand about Nuveen fund managed distributions are:

- Each Nuveen fund seeks to establish a relatively stable distribution rate that roughly corresponds to the projected total return from its investment strategy over an extended period of time. However, you should not draw any conclusions about a fund's past or future investment performance from its current distribution rate.
- Actual returns will differ from projected long-term returns (and therefore a fund's distribution rate), at least over shorter time periods. Over a specific timeframe, the difference between actual returns and total distributions will be reflected in an increasing (returns exceed distributions) or a decreasing (distributions exceed returns) fund net asset value.
- Each period's distributions are expected to be paid from some or all of the following sources:
 - net investment income consisting of regular interest and dividends,
 - net realized gains from portfolio investments, and
 - unrealized gains, or, in certain cases, a return of principal (non-taxable distributions).
- A non-taxable distribution is a payment of a portion of the fund's capital. When fund returns exceed distributions, it may represent portfolio gains earned, but not realized as a taxable capital gain. In periods when fund returns fall short of distributions, it will represent a portion of your original principal unless the shortfall is offset during other time periods over the life of your investment (previous or subsequent) when the fund's total return exceeds distributions.
- Because distribution source estimates are updated throughout the current fiscal year based on a fund's performance, these estimates may differ from both the tax information reported to you in your fund's 1099 statement, as well as the ultimate economic sources of distributions over the life of your investment.

The tables following provide information regarding each fund's distributions and total return performance over various time periods. This information is intended to help you better understand whether fund returns for the specified time periods were sufficient to meet fund distributions.

Fund	Inception Date	Per Share Distribution			YTD Net Realized Gain/Loss ²	Inception Unrealized Gain/Loss ²	Current Dist. Rate on NAV ³	Total Return on NAV			YTD Dist. Rate on NAV ⁴
		Quarterly	Monthly Equivalent	Monthly NII ¹				1-Year	5-Year Annualized	YTD	
JDD	9/2003	.1960	.0653	.0294	-.9492	1.0359	7.86%	-7.58%	3.79%	-9.86%	8.07%
JTA	1/2004	.1920	.0640	.0273	-1.4636	1.8044	7.37%	-7.23%	2.73%	-11.26%	7.83%
JTD	6/2007	.2945	.0982	.0365	.7406	4.2803	7.51%	-4.77%	7.26%	-7.46%	7.61%

¹ NII is net investment income, which is expressed as an average monthly amount using year-to-date totals. For approximately 25% of JDD, net income represents net REIT cash flow which may consist of income, capital gains, and/or a return of capital.

² These are approximations. Actual amounts may be more or less than amounts listed above.

³ Current distribution, annualized, expressed over the most recent month-end NAV.

⁴ Sum of year-to-date distributions expressed over the most recent month-end NAV.

The last table provides estimates of each fund's distribution sources, reflecting year-to-date cumulative experience through the latest month-end. These estimates are for informational purposes only. The funds attribute these estimates equally to each regular distribution throughout the year. Consequently, the estimated information shown below is for the current distribution, and also represents an updated estimate for all prior months in the year.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and character of the distributions for tax reporting purposes will be reported to shareholders on Form 1099-DIV which will be sent to shareholders shortly after calendar year-end. More details about each fund's distributions and the basis for these estimates are available on www.nuveen.com/cef.

Fund	Per Share Distribution	Current Quarter			Calendar YTD			
		Estimated Source of Distribution			Estimated Per Share Amounts			
		NII ¹	Realized		Distributions ⁴	NII ¹	Realized	
Gains	ROC ²		Gains	ROC ²				
JDD ³	.1960	40.2%	0.0%	59.8%	.8055	.3234	.0000	.4821
JTA	.1920	40.1%	0.0%	59.9%	.8160	.3276	.0000	.4884
JTD	.2945	36.7%	62.1%	1.3%	1.1935	.4379	.7406	.0150

¹ NII is net investment income and is a projection through the end of the current calendar quarter based on most recent month-end data.

² ROC is return of capital and may represent unrealized gains, return of shareholder's principal, or both. In certain circumstances, all or a portion of the ROC may be characterized as ordinary income under federal tax law. The actual tax characterization will be provided to shareholders on Form 1099-DIV shortly after calendar year-end.

³ JDD owns REIT securities which attribute their distributions to various sources, including NII, gains and ROC. The estimates above are based on prior year attribution percentages, which can be expected to differ, at least slightly, from the actual final attributions for the current year.

⁴ Includes the most recent quarterly distribution declaration.