

## Nuveen Real Estate Securities Fund

### Important Information Regarding Your Quarterly Distributions

**December 30, 2022** - This notice provides shareholders of the Nuveen Real Estate Securities Fund with information regarding the fund's year-to-date distributions. *This notice is for informational purposes only. No action is required on your part.*

The table below provides an estimate of the fund's 2022 fiscal year-to-date distribution sources.

Data as of December 29, 2022

Share Class	Fund Symbol	Fiscal Year 2022							
		Estimated Percentage of the Distribution			Estimated Per Share Amounts				
		NII (1)	Realized Gains	ROC (2)	Distributions	NII (1)	Realized Gains	ROC (2)	
A	FREAX	60.7%	39.3%	0.0%	0.4080	0.2476	0.1604	0.0000	
C	FRLCX	39.4%	60.6%	0.0%	0.2583	0.1017	0.1566	0.0000	
I	FARCX	65.6%	34.4%	0.0%	0.4641	0.3043	0.1598	0.0000	
R6	FREGX	66.8%	33.2%	0.0%	0.4916	0.3286	0.1630	0.0000	

(1) NII is net investment income.  
(2) ROC is a non-taxable return of capital.

**The estimates above should not be used for tax reporting purposes. The final determination of the source and tax characteristics of all distributions will be reported to you in early 2023 on Form 1099-DIV.**

An electronic copy of this notice is also posted at [www.nuveen.com/en-us/mutual-funds](http://www.nuveen.com/en-us/mutual-funds) under the fund's web page.