

CORPORATE SPONSORED 529 PLANS:

# Benefits for qualified business owners and their employees

An opportunity for employees to save for educational expenses at no cost to the employer

529 SAVINGS PLAN

**nuveen**

A TIAA Company

Scholars Choice   
EDUCATION SAVINGS PLAN BY COLLEGEINVEST®

# A benefit that's truly beneficial for employers and employees

**The Scholars Choice Education savings plan is an impactful way to enhance your employee benefits package.** By offering them a tax-advantaged way to save for college — especially with the convenience of automatic direct deposit— you can help your employees get closer to achieving their college savings goals.

A woman with long brown hair, wearing a light-colored ribbed long-sleeve top and yellow velvet pants, is crouching on a light-colored carpet. She is holding a pencil against a white wall to measure the height of a young boy. The boy is standing in front of her, facing left, wearing a dark blue long-sleeve shirt and brown corduroy pants. In the background, there is a white shelving unit with some decorative items and a window. The scene is set in a bright, modern home interior.

## EMPLOYERS

- Attract new talent in a competitive hiring environment
- Retain and engage existing employees
- Simple administration; no fees
- Direct deposit services
- Complements your 401(k), 403(b), 457 or other savings program
- Full customer support
- No open enrollment period
- Customization available

## EMPLOYEES

- Tax-advantaged savings
- Compound interest potential
- Plan is portable (in the event the employer/employee sever ties)
- Automatic paycheck contribution
- Funds can be used at eligible schools nationwide
- Savings can cover a variety of expenses including books, supplies, and room and board
- Any dollar amount to get started with payroll direct deposit

# Unique benefits for Colorado employers

## A simple turnkey employer-sponsored 529 plan

Easy to use | No contract or reporting requirements | No cost to employers | Potential tax savings

1

**For Colorado employers:** Up to \$500 per employee — For every dollar an employer contributes to an employee's Scholars Choice 529 account, the employer receives a 20% tax credit, up to a maximum of \$500 per employee per year. So, an employer could give up to \$2,500 per employee and receive a \$500 Colorado state tax credit for each person.

2

**Dollar-for-dollar deduction on state income taxes** for the employee up to \$26,200 (individual) or \$39,200 (joint)<sup>1</sup>

3

### Next steps:

1. Enroll your company at [employers.collegeinvest.org](http://employers.collegeinvest.org) under "Enroll Now"
2. Employees will open an account via the Company Account Application Form, and you (the employer) must fill out the Corporate Authorization Agreement.
3. Enter your employee account(s) into the system using the CollegeInvest account number the employee(s) provide to you.
4. Submit and fund a contribution through the employer portal via **Contributions; Make Contribution**, so that they are reported correctly to the Department of Revenue. From the list of entered employees, select the appropriate employee(s) and enter the contribution amount.

Paying by check: Send contributions to 1600 Broadway Suite 2300 Denver, CO 80202.

Paying electronically or by wire: Contact your bank and provide the information from the employer portal that is given after you submit the contribution.

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For more information, visit  
**[collegeinvest.org/employers/contributions](http://collegeinvest.org/employers/contributions)**

<sup>1</sup> Contributions are deductible from Colorado income tax for Colorado taxpayers in the calendar year of the contribution up to \$39,200 per tax filer/per-beneficiary (\$26,200 for single filers), and subject to recapture in subsequent years in which non-qualified withdrawals are made or if funds are transferred to a non-Colorado 529 plan or ABLE account.

The choice is clear:  
**Scholars Choice Education Savings Plan®**

To learn more, visit **[scholars-choice.com/corporate](http://scholars-choice.com/corporate)**  
or call **888-5-SCHOLAR (888-572-4652)**

Scholars Choice is a registered service mark of CollegeInvest. The Scholars Choice Education Savings Plan is offered by the State of Colorado. TIAA-CREF Tuition Financing, Inc. is the Plan Manager and Nuveen Securities, LLC is the Distributor. Participation in the Scholars Choice Education Savings Plan does not guarantee that the account's assets will be adequate to cover future tuition or other higher education expenses, or that contributions and the investment return on contributions, if any, will be adequate to cover future tuition and other eligible education expenses or that a Designated Beneficiary will be admitted to or permitted to continue to attend any eligible educational institution. Contributions to an Account and the investment earnings, if any, are not guaranteed or insured.

To establish a selling agreement with Nuveen please contact us here: [529sellingagreement@nuveen.com](mailto:529sellingagreement@nuveen.com)

There are various risks associated with an investment in the Scholars Choice Education Savings Plan; principal loss is possible. The Scholars Choice Education Savings Plan's Investment Portfolios are subject to the risks of the underlying fund(s) in which they invest and other risks, as described in the Plan Description. To obtain a more complete description of the investment policies and risks of the underlying funds, please refer to the current prospectuses for the underlying funds. The Target Allocation Portfolios are currently comprised of four Investment Portfolios.

***Before investing, carefully consider the investment objectives, risks, charges and expenses of the Scholars Choice Education Savings Plan, including whether the investor's or Designated Beneficiary's home state offers any state tax or other benefits that are only available for investment in such state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors. For this and other information that should be read carefully, please request a Plan Description at 888-5-SCHOLAR (888-572-4652) or visit scholars-choice.com.***