

Nuveen Preferred and Income Term Fund (JPI)



Your investment choices are on the ballot at this year's Annual Meeting on April 12, 2024, at 2:00 p.m. CT.

A VOTE **FOR** THE TERM PROPOSAL EMPOWERS YOU TO:

Continue your investment with a **management fee discount for the first year;**

- OR -

Tender some or all of your shares at **up to 100% of NAV.**

A VOTE **AGAINST** THE TERM PROPOSAL MEANS:

Every position will be automatically liquidated, and the **Fund terminates for all shareholders.**

THE BOARD RECOMMENDS VOTING **FOR** THE TERM PROPOSAL ON THE **WHITE** PROXY CARD.

Vote to protect your right to choose the best path to meet your specific investment goals.

Voting against the proposal means every shareholder will need to find a new investment vehicle, and potentially encounter tax consequences due to liquidation. Instead, vote for the proposal today to preserve your ability to make your own investment decisions.

THE CHOICE IS SIMPLE.



Vote Online

Vote by Phone

Vote by Mail



Using the website provided on your **WHITE** proxy card and following the simple instructions



By calling the toll-free number on your **WHITE** proxy card and following the simple instructions



By completing and returning your **WHITE** proxy card in the postage page envelope provided

If you have any questions about the proposals to be voted upon, please feel free to contact Computershare Fund Services toll free at **1 (888) 815-5825.**