

## **Nuveen Real Asset Income and Growth Fund Announces Update to Portfolio Management Team**

**NEW YORK, February 8, 2024** – Nuveen announces today the upcoming retirement of Jay L. Rosenberg, Head of Public Real Assets and portfolio manager for <u>Nuveen Real Asset Income and Growth Fund</u> (NYSE: JRI). Mr. Rosenberg will remain a portfolio manager on JRI until March 31, 2024. There will be no impact on the investment approach, investment strategy, or any of the fund's investment objectives or policies.

The remaining portfolio management team will continue managing the fund. The following provides information about each portfolio manager's experience.

**Benjamin T. Kerl** is a portfolio manager on all of the strategies and account managed by the Nuveen Listed Real Assets team. Effective March 31, 2024, Ben will serve as Head of Public Real Assets for Nuveen, overseeing strategy, investment process and performance of the firm's listed real assets and listed real estate platform. From 2012 through 2017, Ben also covered the multifamily and healthcare sectors for the firm's Real Estate Securities strategy. Ben began working in the investment industry in 2012 when he joined the firm. Before joining the firm, he worked for eight years in the real estate and renewable energy industries. Most recently, Ben was an independent consultant providing project development services to national and international wind energy developers. He started his career as a real estate development manager at Lander Group, where he managed infill multifamily and commercial projects from 2005 to 2007. Ben graduated with a bachelor of commerce degree from McGill University in Montreal, Quebec.

**Brenda A. Langenfeld, CFA**, is a portfolio manager for Nuveen's global fixed income team and a member of the preferred securities sector team. She is the lead manager for Nuveen's preferred and income-focused closed-end funds and portfolio manager of the Preferred Securities and Income strategy. Brenda is also co-manager for the Real Asset Income strategy since 2015, which invests in income generating debt and equity securities from both the real estate and infrastructure segments, and in 2020 she became co-manager of the Credit Income strategy. Brenda joined the preferred securities sector team in 2011. Prior to her portfolio management roles, Brenda was a member of the high-grade credit sector team, responsible for trading corporate bonds. Previously, she was a member of the securitized debt sector team, trading mortgage-backed securities, asset-backed securities and commercial mortgage-backed securities. Brenda graduated with a B.B.A. in Finance and International Business from the University of Wisconsin-Madison. She also holds the CFA designation and is a member of the CFA Society of Chicago and the CFA Institute.

**Jean C. Lin, CFA**, is a portfolio manager for Nuveen's global fixed income team and a member of the high yield leveraged finance sector team, which selects high yield and leveraged loan securities for the High Yield strategy. She is the lead manager of the Nuveen High Yield Income strategy and a co-manager on the High Yield, Real Asset Income and Credit Income strategies. Jean joined the firm in 1994 and she has had a variety of roles while investing almost exclusively in the leveraged finance market. Jean was one of the original members of the firm's leveraged finance team, which formed in 1995. Jean graduated with a B.S. in Business Administration from the State University of New York at Albany and an M.B.A. in



Finance from New York University. She holds the CFA designation and is a member of the CFA Institute and the New York Society of Security Analysts.

**Tryg T. Sarsland** is a portfolio manager for Nuveen's public global infrastructure and real asset income strategies. Offerings span both the traditional public real assets and responsible investing-focused investment styles. In addition, he is the director of research - infrastructure, overseeing direct management of the U.S.-based equity research analysts dedicated to global infrastructure and real asset income. Tryg also maintains analyst responsibilities for the global infrastructure and real asset income strategies, specializing in non-U.S. utilities. Before joining the firm in 2011, he was vice president and director of project finance at National Wind, LLC, where he spearheaded the development, procurement and investment of funds for wind energy projects. He was also vice president with Meridian Companies, LLC, and Standard Chartered Bank. Tryg graduated with a B.A. from St. John's University and an M.B.A. from St. Cloud State University.

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$51 billion of assets under management across 48 CEFs as of 30 Sep 2023. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs.

For more information, please visit Nuveen's CEF homepage <u>www.nuveen.com/closed-end-funds</u> or contact:

Financial Professionals: 800-752-8700

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## **About Nuveen**

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 Sep 2023 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit <a href="https://www.nuveen.com">www.nuveen.com</a>.

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