

## Nuveen Winslow Large-Cap Growth ESG ETF

Marketing communication | As of 31 Dec 2025

### Average annualized total returns (%)

	Inception date	1 year	3 years	Since inception
Net Asset Value (NAV)	04 Aug 21	13.06	27.97	9.96
Market Price	04 Aug 21	13.22	28.04	9.99
Russell 1000 Growth Index		18.56	31.15	13.33

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Net Asset Value (NAV) Total returns assume reinvestment of distributions, and if shown for a period of less than one year are cumulative. Market price returns are based on the closing market price on the date shown. For performance current to the most recent month-end, call 800.752.8700 or visit nuveen.com

Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

### Calendar year returns (%)

	2022	2023	2024	2025
Net Asset Value (NAV)	-31.57	43.50	29.18	13.06
Market Price	-31.52	43.55	29.16	13.22
Russell 1000 Growth Index	-29.14	42.68	33.36	18.56

### Current expense ratio (%)

Total	0.65
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Total annual fund operating expenses. See the Fund's prospectus for full information on expenses.

### SEC 30-day yield (%)

NWLG	-0.26
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The SEC 30-day yield is computed under an SEC standardized formula.

### Distribution frequency

Annually
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### MSCI ESG Quality Score

6.47

vs. 6.30 for the Morningstar Large Growth Category average

**Higher ESG Score** indicates stronger ESG practices and ability to manage material ESG issues relative to industry peers.

### MSCI Carbon Intensity Score

24.60

vs. 51.38 for the Morningstar Large Growth Category average

**Lower Carbon Intensity Score** indicates a more favorable (lower) level of CO2 emissions per \$MM sales.

### Portfolio statistics

Total net assets – (\$mil.)	\$11.78
Number of positions	40
Weighted average market cap (\$b)	\$1,975.28
P/E ratio (forward 12-months)	34.61

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

### Top positions (%)

NVIDIA Corp	12.78
Microsoft Corp	10.98
Apple Inc	8.61
Alphabet Inc	6.12
Amazon.com Inc	5.21
Broadcom Inc	4.65
Meta Platforms Inc	3.53
Eli Lilly & Co	2.68
Mastercard Inc	2.55
Tesla Inc	2.31

Positions subject to change.

### Sector allocation (%)

	Fund net assets	Russell 1000 Growth Index
Information Technology	49.97	50.30
Communication Services	12.90	12.10
Consumer Discretionary	10.13	13.36
Health Care	8.83	8.15
Industrials	8.57	5.95
Financials	8.07	6.40
Materials	1.00	0.31
Short Term Investments, Other Assets & Liabilities, Net	0.53	

# NWLG – Nuveen Winslow Large-Cap Growth ESG ETF

As of 31 Dec 2025

## Fund description

An actively managed exchange traded fund that invests at least 80% of its net assets in equity securities of U.S. companies with market capitalization in excess of \$4 billion at the time of purchase, and demonstrates sustainable environmental, social and governance (ESG) characteristics.

## THIS ETF IS DIFFERENT FROM TRADITIONAL ETFs

A traditional ETF tells the public what assets it holds each day. This ETF will not. This may create additional risks for your investment. For example: (i) You may have to pay more money to trade this ETF's shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information. (ii) The price you pay to buy ETF shares on an exchange may not match the value of the ETF's portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders. (iii) These additional risks may be even greater in bad or uncertain market conditions. (iv) The ETF will publish on its website each day a Proxy Portfolio ("Proxy Portfolio") designed to help trading in shares of the ETF. While the Proxy Portfolio includes some of the ETF's holdings, it is not the ETF's actual portfolio. (v) The differences between this ETF and other ETFs may also have advantages. By keeping certain information about the ETF secret, this ETF may face less risk that other traders can predict or copy its investment strategies. This may improve the ETF's performance. If other traders are able to copy or predict the ETF's investment strategies, however, this may hurt the ETF's performance. **For additional information regarding the unique attributes and risks of this ETF, please refer to the Fund's prospectus and/or statement of additional information.**

## Portfolio management

**Justin H. Kelly, CFA** | 33 years industry experience

**Patrick M. Burton, CFA** | 42 years industry experience

**Steven M. Hamill, CFA** | 33 years industry experience

**Calvin Bohman** | 19 years industry experience

## Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Because the Fund's Environmental Social Governance (ESG) investment strategy may exclude securities of certain issuers for nonfinancial reasons, the Fund may forgo some market opportunities available to funds that don't use an ESG investment strategy. Prices of equity securities may decline significantly over short or extended periods of time. Growth stocks tend to be more volatile than certain other types of stocks and their prices usually fluctuate more dramatically than the overall stock market. Non-U.S. investments involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These and other risk considerations, such as active management and growth stock risks, are described in detail in the Fund's prospectus.

Responsible investing incorporates Environmental Social Governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

MSCI ESG Quality Score ("Quality Score") measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. The Quality Score is calculated as the weighted average of the underlying holdings' ESG Scores. The Quality Score is provided on a 0-10 score, with 0 and 10 being the respective lowest and highest possible fund scores. MSCI rates underlying holdings according to their exposure to 37 industry specific

## Fund highlights

- Long-term capital appreciation potential
- Seeks quality companies with above-average earnings growth
- Assesses ESG and controversy inputs to provide an integrated, active growth approach to ESG investing

## Fund facts

Intra-day Indicative Ticker	NWLG.IV
NAV Ticker	NWLG.NV
Primary Exchange	Cboe

## Index facts

Index Ticker	RLG
Index Provider	Russell

For more information contact: **800.752.8700** or visit [nuveen.com](http://nuveen.com)

ESG risks and their ability to manage those risks relative to peers. Carbon Intensity Score is measured in tons CO2/\$M sales. Since companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks, this metric indicates a fund's exposure to potential climate change-related risks relative to other funds or a benchmark. To be included in MSCI Fund Metrics, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research, the fund's holdings date must be less than one year old, and the fund must have at least ten securities. Data sources: MSCI, Morningstar

## Glossary

**P/E ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

**Russell 1000 Growth Index** measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

**It is not possible to invest directly in an index.**

**Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com.**

Nuveen Fund Advisors, LLC serves as the Fund's adviser and Winslow Capital Management LLC. serves as the Fund's sub-adviser; both the adviser and sub-adviser are subsidiaries of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.