Nuveen Real Estate Securities Fund

Important Information Regarding Your Quarterly Distributions

April 1, 2025 - This notice provides shareholders of the Nuveen Real Estate Securities Fund with information regarding the fund's year-to-date distributions. *This notice is for informational purposes only. No action is required on your part.*

The table below provides an estimate of the fund's 2025 fiscal year-to-date distribution sources.

Data as of March 31, 2025

		Fiscal Year 2024							
Share Class	Fund Symbol	Estimated Percentage of the Distribution				Estimated Per Share Amounts			
		NII (1)	Realized	ROC (2)		Distributions (3)	NII (1)	Realized	ROC (2)
			Gains					Gains	
Α	FREAX	47.4%	0.0%	52.6%		0.0929	0.0440	0.0000	0.0489
С	FRLCX	22.7%	0.0%	77.3%		0.0623	0.0141	0.0000	0.0482
I	FARCX	53.4%	0.0%	46.6%		0.1048	0.0559	0.0000	0.0489
R6	FREGX	57.2%	0.0%	42.8%		0.1117	0.0639	0.0000	0.0478

⁽¹⁾ NII is net investment income.

The estimates above should not be used for tax reporting purposes. The final determination of the source and tax characteristics of all distributions will be reported to you in early 2026 on Form 1099-DIV.

An electronic copy of this notice is also posted at www.nuveen.com/en-us/mutual-funds under the fund's web page.

⁽²⁾ ROC is a non-taxable return of capital.

⁽³⁾ Fiscal year-to-date amount excludes capital gain distribution paid in December.