

nuveen

A TIAA Company



Recommended cash acquisition of Schroders plc by Nuveen, LLC

February 2026

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NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

Creating one of the world's largest global active asset managers

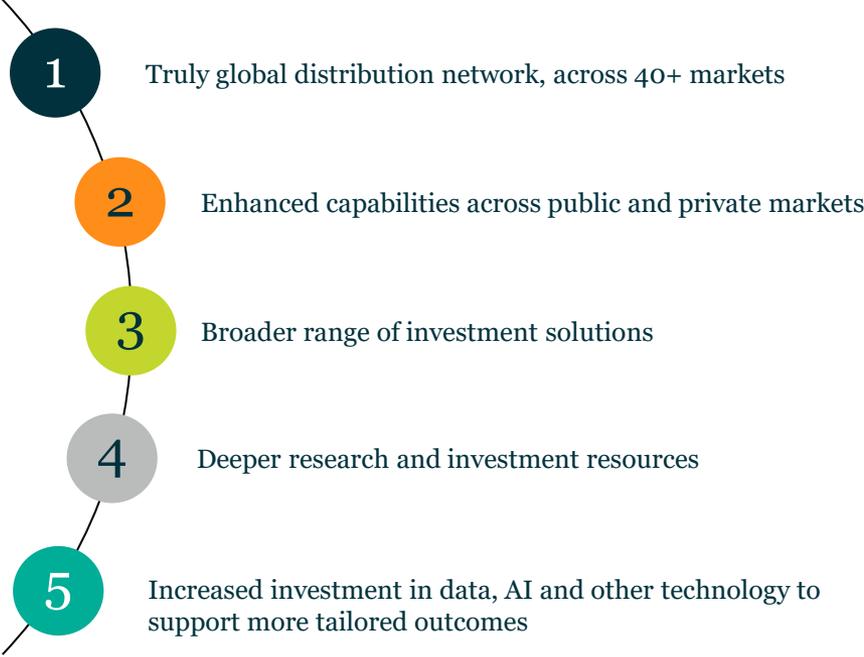
The combination will bring together two highly complementary businesses with deep commitment to investment performance, client service excellence, leadership in sustainability, innovation, and building businesses for the long-term.

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Schroders



\$2.5tn
AUM¹

40+
markets worldwide

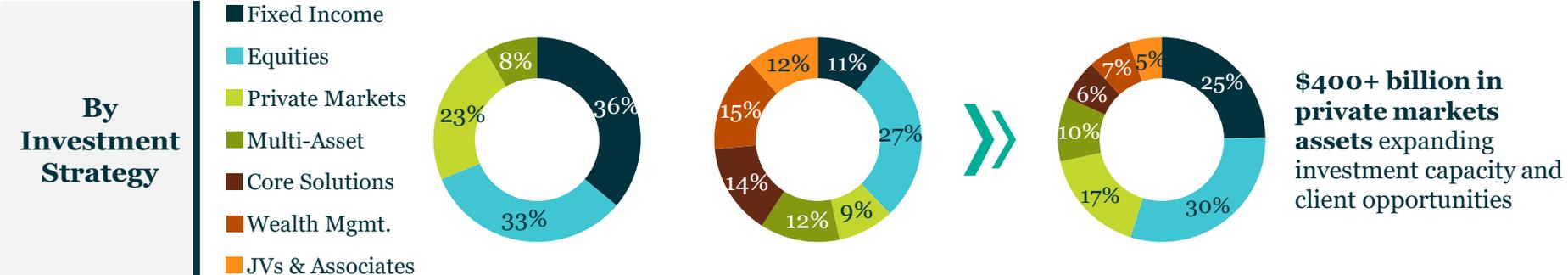
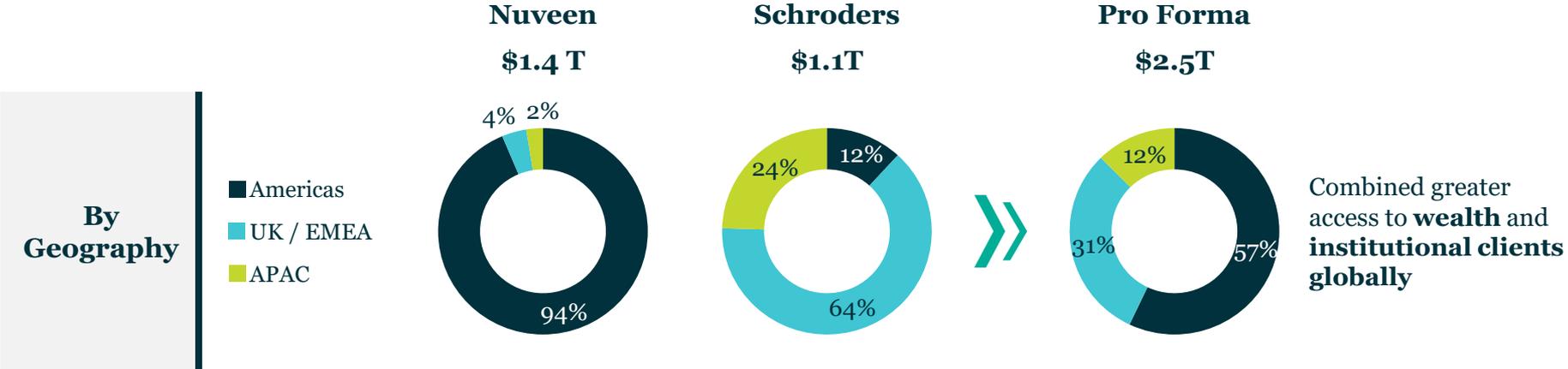
345+ years
of combined history

~9,600
combined employees

¹ As of 12/31/2025

Complementary capabilities

The combined group will have a truly global footprint, operating in more than 40 markets worldwide with a leading public to private markets platform.



Nuveen will provide Schroders with enhanced access to US wealth and institutional distribution. Schroders will provide Nuveen access to additional wealth and institutional clients across EMEA and APAC.

Shared culture and values

Both businesses are client first and investment led – long-term client outcomes come before short-term considerations.

Client-centric

- **Clients' interests are at the center of our decision-making**, with the shared belief that long-term client outcomes come before short-term considerations
- Combination designed to **maintain continuity for clients**, with existing investment and client teams retained and personalized service continuing unchanged
- Clients will benefit from **broader capabilities, enhanced global reach and increased investment in data, AI and other technology** to support more tailored outcomes

Investment-led

- Nuveen and Schroders share a **deep commitment to investment performance**, underpinned by active, research-led investment capabilities across public and private markets
- Both organizations have **complementary investment capabilities and a disciplined approach** to building resilient portfolios over the long term
- Each firm sees **leadership in sustainability and responsible investment** as core elements of long-term value creation



Combining 125 years of investment heritage from Nuveen and 220 years from Schroders



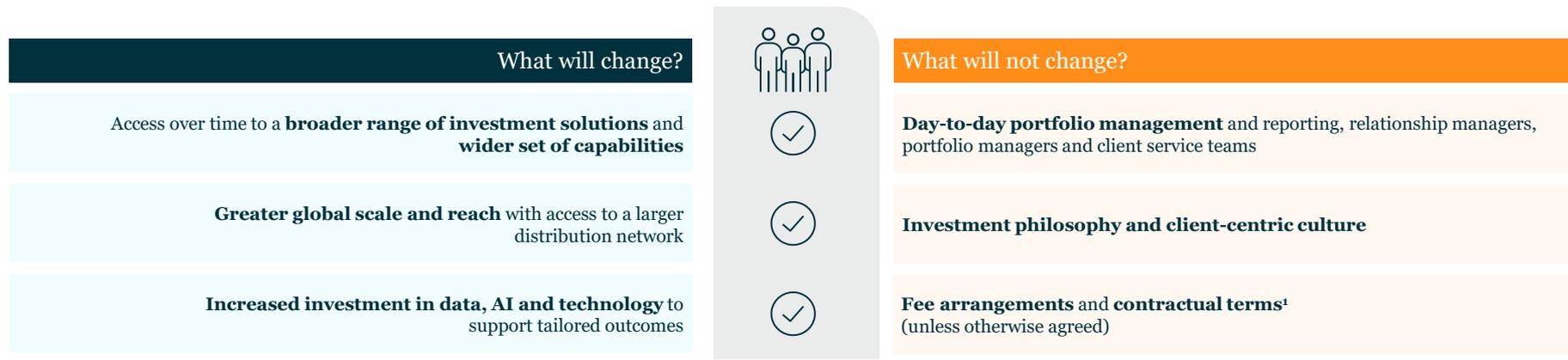
Experienced leadership team with an established track record



Approximately 9,600 employees creating a stronger combined group

What will change for clients, and what will not?

Until completion we will continue to operate independently, and it is business as usual for clients



Next steps

High-level timeline

Key milestones from here are as follows, but timings are still to be determined
The documentation for the Offer will be available on our website



¹ This is only for the time being and not necessarily indefinitely.

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Nuveen, LLC provides investment solutions through its investment specialists.

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