

Nuveen Real Estate Securities Fund

Important Information Regarding Your Quarterly Distributions

July 3, 2023 - This notice provides shareholders of the Nuveen Real Estate Securities Fund with information regarding the fund's year-to-date distributions. *This notice is for informational purposes only. No action is required on your part.*

The table below provides an estimate of the fund's 2023 fiscal year-to-date distribution sources.

Data as of June 30, 2023

Share Class	Fund Symbol	Fiscal Year 2023							
		Estimated Percentage of the Distribution			Estimated Per Share Amounts				
		NII (1)	Realized Gains	ROC (2)	Distributions	NII (1)	Realized Gains	ROC (2)	
A	FREAX	66.5%	33.5%	0.0%	0.2049	0.1363	0.0686	0.0000	
C	FRLCX	65.8%	34.2%	0.0%	0.1443	0.0949	0.0494	0.0000	
I	FARCX	67.1%	32.9%	0.0%	0.2283	0.1532	0.0751	0.0000	
R6	FREGX	66.1%	33.9%	0.0%	0.2418	0.1597	0.0821	0.0000	

(1) NII is net investment income.
(2) ROC is a non-taxable return of capital.

The estimates above should not be used for tax reporting purposes. The final determination of the source and tax characteristics of all distributions will be reported to you in early 2024 on Form 1099-DIV.

An electronic copy of this notice is also posted at www.nuveen.com/en-us/mutual-funds under the fund's web page.