



A TIAA Company

Nuveen Short-Term REIT ETF

Important Information Regarding Your Quarterly Distribution

December 30, 2021 - This notice provides shareholders of the Nuveen Short-Term REIT ETF with information regarding the Fund's 2021 calendar year-to-date distributions.

This notice is for informational purposes only. No action is required on your part.

The table below provides an estimate of the Fund's 2021 calendar year-to-date distribution sources.

Ticker	Calendar Year 2021							
	Estimated Percentage of the Distribution			Estimated Per Share Distribution Amounts				
	NII (1)	Realized Gains	ROC (2)	Distributions	NII (1)	Realized Gains	ROC (2)	
NURE	60.2%	4.5%	35.4%	0.5455	0.3281	0.0243	0.1930	
<p>(1) NII is net investment income</p> <p>(2) ROC is a non-taxable return of capital</p>								

The estimates above should not be used for tax reporting purposes. The final determination of the source and tax characteristics of all distributions will be reported to you in early 2022 on Form 1099-DIV.

An electronic copy of this notice is also posted at www.nuveen.com/ETF under the fund's web page.