



A TIAA Company

Nuveen Preferred and Income Term Fund (JPI)

When you cast your vote all communication on this matter will cease. It will only take a few moments to vote.

Dear Shareholder:

We recently sent you proxy materials concerning an important proposal affecting your fund, which was considered at the Annual Meeting of Shareholders of the fund on April 12, 2024, at 2:00 p.m. Central Time. **The Annual Meeting has been adjourned to allow shareholders more time to vote. The Annual Meeting will reconvene on June 24, 2024, at 2:00 p.m. Central Time.** The Annual Meeting will be held in a virtual meeting format only, which will be conducted online via live webcast. This letter was sent because you held shares in the fund on the record date and **we have not received your vote.**

If shareholders of the Fund do not approve the Shareholder Proposal, the Restructuring will not take effect, the Fund will not conduct a Tender Offer and the Fund will proceed to terminate on its scheduled termination date, unless the Board extends the term of the Fund for up to six months in accordance with the charter documents of the Fund.

YOUR FUND'S BOARD OF TRUSTEES RECOMMENDS THAT YOU VOTE "FOR" THE PROPOSAL

YOUR VOTE IS VERY IMPORTANT

VOTING NOW HELPS MINIMIZE PROXY COSTS, AVOIDS UNNECESSARY COMMUNICATIONS AND ELIMINATES PHONE CALLS TO SHAREHOLDERS

Please vote using one of the following options:

1. VOTE ONLINE

Log on to the website or scan the QR code shown on your proxy card. Please have your proxy card in hand to access your control number (located in the shaded box) and follow the on-screen instructions.

2. VOTE BY TOUCH-TONE TELEPHONE

Call the toll-free number listed on your proxy card. Please have your proxy card in hand to access your control number (located in the shaded box) and follow the recorded instructions.

3. VOTE BY MAIL

Complete, sign and date the proxy card and then return it in the enclosed postage paid envelope.

The proxy materials we sent you contain important information regarding the proposal that you and other shareholders are being asked to consider. Please read the materials carefully. If you have any questions regarding the proposal, or need assistance with voting, you may call Computershare Fund Services, the fund's proxy solicitor, toll free at **1- 888-815-5825**.

View or download the Proxy Statement:

<https://www.nuveenproxy.com/Closed-End-Fund-Proxy-Information>

Thank you for your prompt attention to this matter. If you have already voted, we appreciate your participation.