

Nuveen Taxable Municipal Income Fund

Important Information Regarding Fund Distributions

March 31, 2024 - Nuveen Taxable Municipal Income Fund's distribution policy, which may be changed by the Board, is to make regular monthly cash distributions to holders of its common shares (stated in terms of a fixed cents per common share dividend distribution rate which may be set from time to time). The Fund intends to distribute all or substantially all of its net investment income through its regular monthly distribution and to distribute realized capital gains at least annually. In addition, in any monthly period, to maintain its declared per common share distribution amount, the Fund may distribute more or less than its net investment income during the period. During the current fiscal period, the Fund's distributions were greater than the Fund's interest income, net of Fund expenses. As a result a portion of the Fund's distributions were deemed to be a return of capital for tax purposes at the fiscal year-end, which is identified in the table below. ***This notice is for informational purposes only. No action is required on your part.***

Data as of 3/31/2024

Fund	Current Month					Fiscal YTD				
	Per Share <u>Distribution</u>	Percentage of the Distribution			Return of <u>Capital</u>	Per Share <u>Distribution</u>	Estimated Sources of Distribution			Return of <u>Capital</u>
		<u>NII</u> ¹	<u>Gains</u>	<u>Gains</u>			<u>NII</u> ¹	<u>Gains</u>	<u>Gains</u>	
NBB (FYE 3/31)	0.0735	96.63%	0.00%	0.00%	3.37%	1.3203	0.8098	0.000	0.4823	0.0282

(1) NII is net investment income.

The estimates above should not be used for tax reporting purposes. The final determination of the source and tax characteristics of all distributions will be reported to you in early 2025 on Form 1099-DIV.

An electronic copy of this notice is also posted at www.nuveen.com/en-us/closed-end-funds under the fund's web page.