nuveen
A TIAA Company

Exchange-traded funds
Domestic Equities

NULC
67092P862

Nuveen ESG Large-Cap ETF

Marketing communication | As of 30 Jun 2026

Effective 1 Aug 2026, Teachers Advisors, LLC merged into Nuveen Asset Management, LLC. There are no changes to the Fund's investment strategy or portfolio management. Nuveen Asset Management, LLC became the Fund's sub-adviser. Please see the prospectus for details.

Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	Since inception
Net Asset Value (NAV)	03 Jun 19	21.78	19.35	10.81	15.77
Market Price	03 Jun 19	21.85	19.34	10.84	15.77
Nuveen ESG USA Large-Cap Index		22.05	19.62	11.05	16.02
MSCI USA Index (GROSS)		21.89	20.72	12.90	17.03

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Net Asset Value (NAV) Total returns assume reinvestment of distributions, and if shown for a period of less than one year are cumulative. Market price returns are based on the closing market price on the date shown. For performance current to the most recent month-end, call 800.752.8700 or visit nuveen.com

Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

Calendar year returns (%)

	2020	2021	2022	2023	2024	2025	2026 YTD
Net Asset Value (NAV)	22.32	25.80	-20.03	22.29	19.06	15.93	13.20
Market Price	22.47	25.77	-20.13	22.53	18.76	16.21	13.15
Nuveen ESG USA Large-Cap Index	22.60	26.11	-19.90	22.55	19.34	16.19	13.32
MSCI USA Index (GROSS)	21.37	26.97	-19.46	27.10	25.08	17.75	10.07

Current expense ratio (%)

Total	0.21

Total annual fund operating expenses. See the Fund's prospectus for full information on expenses.

SEC 30-day yield (%)

NULC	0.94

The SEC 30-day yield is computed under an SEC standardized formula.

Distribution frequency

Annually

MSCI ESG Quality Score

7.67 vs. 6.57 for the Morningstar Large Blend Category average

Higher ESG Score indicates stronger ESG practices and ability to manage material ESG issues relative to industry peers.

MSCI Carbon Intensity Score

41.14 vs. 105.29 for the Morningstar Large Blend Category average

Lower Carbon Intensity Score indicates a more favorable (lower) level of CO2 emissions per $MM sales.

Portfolio statistics

Total net assets – ($mil.)	$64.95
Number of positions	136
Weighted average market cap ($b)	$769.99

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Top positions (%)

NVIDIA Corp	8.07
Broadcom Inc	3.67
Advanced Micro Devices Inc	3.11
Meta Platforms Inc	2.99
Microsoft Corp	2.92
Lam Research Corp	2.17
Western Digital Corp	2.01
Cisco Systems Inc	1.92
Seagate Technology Holdings PLC	1.89
GE Vernova Inc	1.86

Positions subject to change.

Sector allocation (%)

Information Technology	39.72
Financials	12.39
Health Care	9.91
Industrials	9.35
Consumer Discretionary	7.89
Communication Services	6.72
Consumer Staples	6.26
Energy	2.07
Utilities	2.05
Real Estate	1.98
Materials	1.66

NULC – Nuveen ESG Large-Cap ETF

As of 30 Jun 2026

Fund description

The Fund employs a passive management (or "indexing") approach, investing primarily in large-capitalization U.S. equity securities that satisfy certain environmental, social and governance ("ESG") criteria.

Index description

The Nuveen ESG USA Large-Cap Index (the "Index") is primarily composed of equity securities issued by large capitalization companies listed on U.S. exchanges. The Index uses a rules-based methodology that seeks to provide investment exposure that generally replicates that of large-cap benchmarks through a portfolio of securities that adhere to predetermined ESG, controversial business involvement and low-carbon screening criteria. The Index is rebalanced on a quarterly basis. It is not possible to invest directly in an index.

Fund highlights

- Core exposure to U.S. large cap stocks for investors who value ESG principles
- A tool for building a tactical equity allocation
- Intraday exchange-traded liquidity
- A transparent, tax-efficient* and low-cost investment solution

Fund facts

Intra-day Indicative Ticker	NULC.IV
NAV Ticker	NULC.NV
Primary Exchange	Cboe

Index facts

Index Ticker	GU7120149
Index Provider	MSCI

For more information contact: 800.752.8700 or visit nuveen.com

** ETFs have generally low portfolio turnover and do not need to sell securities to meet shareholder redemptions, potentially reducing taxable gains.*

Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. This ETF seeks to generally track the investment results of an index; however the Fund may underperform, outperform or be more volatile than the referenced index. In addition, because the Index selects securities for inclusion based on **environmental, social, and governance (ESG)** criteria, the Fund may forgo some market opportunities available to funds that don't use these criteria. The value of **equity securities** may decline significantly over short or extended periods of time. Because it invests primarily in **large-capitalization stocks**, the Fund may underperform funds that invest primarily in stocks of smaller capitalization companies during periods when the stocks of such companies are in favor. These and other risk considerations are described in detail in the Fund's prospectus.

Responsible investing incorporates Environmental Social Governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

MSCI ESG Quality Score ("Quality Score") measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. The Quality Score is calculated as the weighted average of the underlying holdings' ESG Scores. The Quality Score is provided on a 0-10 score, with 0 and 10 being the respective lowest and highest possible fund scores. MSCI rates underlying holdings according to their exposure to 37 industry specific ESG risks and their ability to manage those risks relative to peers. Carbon Intensity Score is measured in tons CO2/$M sales. Since companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks, this metric indicates a fund's exposure to potential climate change-related risks relative to other funds or a benchmark. To be included in MSCI Fund Metrics, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research, the fund's holdings date must be less than one year old, and the fund must have at least ten securities.
Data sources: MSCI, Morningstar

Glossary

Weighted average market capitalization is the portfolio-weighted mean capitalizations of all equity securities.

Nuveen ESG USA Large-Cap Index is a custom index that is owned and calculated by MSCI, is based on the MSCI USA Index and aims to increase exposure to positive environmental, social and governance (ESG) factors and exhibit lower carbon exposure as compared to the MSCI USA Index.

It is not possible to invest directly in an index.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com.

Nuveen Fund Advisors, LLC serves as the Fund's adviser and Nuveen Asset Management, LLC serves as the Fund's sub-adviser; both the adviser and sub-adviser are subsidiaries of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.