

Important Information Regarding Your Monthly Distribution

Nuveen Real Asset Income and Growth Fund (JRI)

September 1, 2020: This notice provides shareholders of the above fund with information regarding the fund's distributions, as required by current securities laws. This information is as of July 31, 2020, and likely will vary over time based on the Fund's investment activities and portfolio investment value changes.

THIS NOTICE IS FOR INFORMATIONAL PURPOSES ONLY. NO ACTION IS REQUIRED ON YOUR PART.

If you would like to receive this notice and other shareholder information electronically, please visit www.investordelivery.com if you receive distributions and statements from your financial advisor or brokerage account, or www.nuveen.com/accountaccess if you receive distributions and statements directly from Nuveen. An electronic copy of this notice is also posted under distribution notices at www.nuveen.com/cdf.

The Nuveen fund listed above has adopted a managed distribution program. The goal of the fund's managed distribution program is to provide shareholders relatively consistent and predictable cash flow by systematically converting its expected long-term return potential into regular distributions. As a result, regular distributions throughout the year will likely include a portion of expected long-term and/or short-term gains (both realized and unrealized), along with net investment income. Important points to understand about Nuveen fund managed distributions are:

- The Nuveen fund seeks to establish a relatively stable distribution rate that roughly corresponds to the projected total return from its investment strategy over an extended period of time. However, you should not draw any conclusions about a fund's past or future investment performance from its current distribution rate.
- Actual returns will differ from projected long-term returns (and therefore a fund's distribution rate), at least over shorter time periods. Over a specific timeframe, the difference between actual returns and total distributions will be reflected in an increasing (returns exceed distributions) or a decreasing (distributions exceed returns) fund net asset value.
- Each period's distributions are expected to be paid from some or all of the following sources:
 - net investment income consisting of regular interest and dividends,
 - net realized gains from portfolio investments, and
 - unrealized gains, or, in certain cases, a return of principal (non-taxable distributions).
- A non-taxable distribution is a payment of a portion of the fund's capital. When fund returns exceed distributions, it may represent portfolio gains earned, but not realized as a taxable capital gain. In periods when fund returns fall short of distributions, it will represent a portion of your original principal unless the shortfall is offset during other time periods over the life of your investment (previous or subsequent) when the fund's total return exceeds distributions.
- Because distribution source estimates are updated throughout the current fiscal year based on a fund's performance, these estimates may differ from both the tax information reported to you in your fund's 1099 statement, as well as the ultimate economic sources of distributions over the life of your investment.

The tables following provide information regarding the fund's distributions and total return performance over various time periods. This information is intended to help you better understand whether fund returns for the specified time periods were sufficient to meet fund distributions.

Data as of July 31, 2020							
Fund	Inception Date	Latest Declared Distribution	Annualized			Cumulative	
			Current Distribution on NAV	1-Year Return on NAV	5-Year Return on NAV	Fiscal YTD Distributions on NAV	Fiscal YTD Return on NAV
JRI (FYE 12/31)	4/25/2012	\$0.0965	8.05%	-17.90%	1.80%	5.12%	-24.49%

The last table provides estimates of the fund's distribution sources, reflecting year-to-date cumulative experience through the latest month-end. These estimates are for informational purposes only. The fund attributes these estimates equally to each regular distribution throughout the year. Consequently, the estimated information shown below is for the current distribution, and also represents an updated estimate for all prior months in the year.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and character of the distributions for tax reporting purposes will be reported to shareholders on Form 1099-DIV which will be sent to shareholders shortly after calendar year-end. More details about the fund's distributions and the basis for these estimates are available on www.nuveen.com/cef.

Data as of July 31, 2020

Fund	Latest Declared Distribution	Current Month			Fiscal YTD			
		Estimated Percentage of the Distribution			Estimated Per Share Amounts			
		NII ¹	Realized Gains	ROC ²	Distributions	NII ¹	Realized Gains	ROC ²
JRI (FYE 12/31)	0.0965	55.55%	0.00%	44.45%	0.7370	0.4094	0.0000	.3276

(1) NII is net investment income.

(2) ROC is Return of Capital