

Retirement income that never retires

The need to think differently about retirement plans

401(k) plans, originally designed as supplemental savings plans, are out of balance: heavy on accumulation, light on institutionally priced lifetime-income options. In fact, most corporate Defined Contribution (DC) plans use target date product strategies that focus primarily on accumulation. While target date products remain an important and popular retirement savings tool, incorporating lifetime income can improve asset-allocation strategies.

Turning lifelong savings into lifetime income

Adding the TIAA Secure Income Account, a fixed annuity, to an eligible Qualified Default Investment Alternative (QDIA) managed account or custom model portfolio can help create retirement income that employees expect their plans to provide.

\$1.4 trillion

in assets under management with holdings in more than 50 countries¹

\$298.8 billion²

One of the largest general accounts of any U.S. life insurer³

\$590 billion

in benefits paid since 1918⁴

One of only three

U.S. insurance groups to hold the highest possible ratings from all four leading rating agencies⁵

THE TIAA SECURE INCOME ACCOUNT FEATURES INCLUDE:

Guaranteed growth and protected retirement savings

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- The dependability of a guaranteed minimum rate of return between 1% and 3%.
- Lower volatility with an average long-term yield that's similar to the Bloomberg Aggregate Bond Index.⁶
- The potential for additional amounts above the guaranteed minimum.

Retirement income for life

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- An institutionally priced Defined Benefit-style (DB-style) payout option added to a DC plan, without the employer funding requirements associated with DB plans. (Full and partial lump-sum withdrawals are also available.)⁷
- Profits of more than \$3 billion have been shared with TIAA annuity participants, on average, each year over the past 10 years.⁸

A distinct TIAA advantage

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- Long-time contributors have the potential to get "TIAA Loyalty Bonus[®]" associated with the amounts allocated to the TIAA Secure Income Account. It's one of the benefits of years of saving in TIAA's fixed annuities and may mean extra money in retirement.⁹
- Lifetime retirement income payments have the potential to increase, helping to offset some effects of inflation. For example, in a similar guaranteed income product, TIAA has increased retiree lifetime income payment amounts 18 times since 1995 at an average annual increase of over 1%.⁸

Adding the TIAA Secure Income Account to the QDIA can help make a difference in retirement readiness

| | TIAA FIXED ANNUITY | DEFERRED INCOME ANNUITY | MUTUAL FUNDS |
|--|--------------------|-------------------------|--------------|
| Guaranteed minimum daily rate of return while saving, with potential for returns above the minimum | ✓ | N/A | ✗ |
| Accumulation value protected from market downturns | ✓ | N/A | ✗ |
| Income guaranteed for life, no matter how long an employee lives | ✓ | ✓ ✗* | ✗ |
| Potential for higher lifetime income payments based on contribution history | ✓ | ✗ | ✗ |
| Potential for lifetime income payments to increase during retirement | ✓ | ✗ | ✗ |

* Unless an optional rider has been purchased at an additional cost, under most deferred income annuities, if the purchaser dies before the future stream of payments begin, the purchaser’s beneficiaries have no right to any of the annuity payments.

Learn how you can enhance your QDIA to provide a lifetime income component.

Call **888-842-5433**, email **retirement@nuveen.com** or visit **nuveen.com/lifetimeincome** to learn more about the benefits of protected savings and guaranteed lifetime income.

Endnotes

- The TIAA Secure Income Account is a guaranteed interest annuity contract issued by Teachers Insurance and Annuity Association of America, New York, NY. Certain products may not be available to all entities or persons. The ability to annuitize is subject to plan rules.
- 1 As of Sep 30, 2025, assets under management (AUM) across Nuveen Investments affiliates and TIAA investment management teams were \$1,441 billion.
 - 2 As of June 30, 2025. Total assets \$354.9 billion. Total TIAA assets include, in addition to the General Account, separately managed accounts such as the Real Estate Account and TIAA Stable Value. Total statutory capital is composed of capital and surplus, and asset valuation reserve for TIAA.
 - 3 TIAA is ranked number 2, according to SNL Financial, as of Dec. 31, 2023.
 - 4 As of December 31, 2023: Other benefits from TIAA include: surrender benefits and other withdrawals, death benefits, health insurance and disability insurance benefits, and all other policy proceeds paid.
 - 5 For stability, claims-paying ability and overall financial strength, Teachers Insurance and Annuity Association of America (TIAA) is one of only three insurance groups in the United States to currently hold the highest possible rating from all four leading insurance company rating agencies: A.M. Best (A++ rating affirmed as of July 25, 2024), Fitch (AAA rating affirmed as of August 16, 2024), Standard & Poor’s (AA+ rating affirmed as of May 29, 2024) and Moody’s Investors Service (Aa1 rating affirmed as of May 21, 2025). There is no guarantee that current ratings will be maintained. The financial strength ratings represent a company’s ability to meet policyholders’ obligations and do not apply to variable annuities or any other product or service not fully backed by TIAA’s claims-paying ability. The ratings also do not apply to the safety or the performance of the variable accounts, which will fluctuate in value.
 - 6 There are substantial differences between the Bloomberg Aggregate Bond Index and fixed annuities, including differing investment objectives, costs and expenses, liquidity, safety, guarantees or insurance, and fluctuation of principal or return.
 - 7 Exchanging your savings for income payments (referred to as “annuitization”) is a permanent decision and once lifetime income payments has been selected, you are unable to change to another option.
 - 8 TIAA may share profits with TIAA Secure Income Account annuity owners through higher initial annuity income, and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared.
 - 9 TIAA may provide TIAA Loyalty Bonus® that is only available when electing lifetime income. The amount of the bonus is discretionary and determined annually.
- The TIAA Secure Income Account is approved for issuance in 52 of 53 U.S. insurance jurisdictions. It is not approved to be issued to New York—domiciled contract holders.
- The TIAA Secure Income Account is a fixed annuity product issued through a contract by Teachers Insurance and Annuity Association of America (TIAA), New York, NY. Form series including but not limited to: TIAA-STDFA-001-NUV and related state specific versions. Any guarantees under annuities issued by TIAA are subject to TIAA’s claims-paying ability.
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