

Nuveen Launches Two New ETFs, Bolstering Both Actively-Managed and Index-Tracking Line Up

The firm reduces expense ratios for 9 funds and adds to its existing suite of 16 funds that seek to track the firm's unique index methodology¹

New York, September 28, 2021 – Nuveen today launched the following two new ETFs, building on the firm's proud history of helping investors build better financial futures:

- **The Nuveen Growth Opportunities ETF (NYSE:NUGO)** is actively managed by Karen Hiatt, CFA, and will seek to outperform the Russell 1000 Growth Index by investing in 40-65 high conviction securities, making up approximately 10% of the broader index.
- **The Nuveen ESG Dividend ETF (Cboe:NUDV)** is the first ESG Dividend ETF in the industry² to incorporate a low carbon criteria³. The fund is focused on providing yield and seeks to track an ESG-enhanced custom index developed by Nuveen's Responsible Investing team.

Nuveen's Best Thinking Wrapped in an ETF

"Our suite of differentiated ETFs brings to market Nuveen's industry-leading expertise, from real-estate to high-conviction active strategies, to ESG-enhanced index funds that are informed by a five-decade track record in responsible investing," said **Jordan Farris, Head of ETF Product, Nuveen**. "These funds have delivered upon their investment objectives since their launch in 2016 and continue to grow as investors increasingly seek unique exposures efficiently delivered in the ETF wrapper."

Nuveen's First Alpha-Seeking Strategy to be Launched Solely as an ETF

Leveraging Nuveen's expertise in stock selection, analytics and product structuring capabilities across the scale of its \$1.2 trillion platform, NUGO is the firm's first alpha-seeking strategy to be launched only in the semi-transparent active ETF wrapper.

About the Fund:

ETF Name and Ticker:	**Nuveen Growth Opportunities ETF (NYSE:NUGO)
ETF Construction:	Active Semi-Transparent ETF Leveraging the NYSE Active ETF licensing structure, the holdings of this fund will be disclosed on a monthly basis. The fund features the same tax-efficiency and intra-day liquidity benefits as an index-tracking ETF.
Investment Objective:	NUGO is an active semi-transparent ETF that seeks to outperform the Russell 1000 Growth index via a portfolio of 40-65 high conviction stock ideas. The security selection strategy focuses on high-quality companies that exhibit potential for attractive earnings growth, strong relative valuation, attractive cash flows, and significant long-term returns.
Reference Benchmark	Russell 1000 Growth Index
Lead Portfolio Manager:	Karen Hiatt, CFA, Managing Director, Equities Portfolio Manager

¹ A full description to each fund's index methodology can be found here:

<https://documents.nuveen.com/Documents/nuveen/Default.aspx?uniqueId=598f6bc6-bb1b-41b5-8897-a04eac7ab265>

² Morningstar as of 9/20/2021

³ The underlying securities are selected based on current and future carbon emissions, with the objective of maintaining a portfolio with a significantly lower carbon footprint than the Base Index. Companies that own fossil fuel reserves are ineligible for inclusion

- 25 years of investment industry experience
- Formerly a Managing Director, Senior Portfolio Manager and Head of Global Technology Team at Allianz GI, Karen joined Nuveen in April 2021

Co-Portfolio Manager: **Terrence Kontos, CFA, Managing Director, Equities Portfolio Manager**

Industry's First Low-Carbon ESG Dividend ETF

Stemming from continued investor demand, NUDV will be the industry's only ESG Dividend ETF to incorporate a low carbon criteria. Consistent with Nuveen's existing suite of 10 ESG-oriented index-tracking ETFs, the underlying holdings of NUDV will be rebalanced quarterly and will incorporate a customized set of eligibility criteria, including ESG rating, controversial business involvement, fossil fuel reserves, and carbon emissions levels, the latter of which is a key differentiator of Nuveen's custom methodology.

This enhanced index construction was developed by Nuveen's Responsible Investing team in partnership with MSCI. Nuveen's Responsible Investing team is comprised of 25+ individuals and has been a part of the firm's history for more than 5 decades. Nuveen oversees more than \$41B in ESG-focused investment strategies, and today applies RI principles across its \$1.2 trillion in AUM.

About the Fund:

ETF Name and Ticker: **Nuveen ESG Dividend ETF (Cboe:NUDV)**

ETF Construction: **Index-tracking ETF**

Investment Objective: NUDV seeks to provide exposure to high dividend paying U.S. equities while using rules-based selection criteria to achieve a higher yield, superior ESG rating and a lower carbon profile than the MSCI USA Index.

Reference Benchmark MSCI USA Index

Expense Ratio Reductions

A fee reduction of ten basis points for seven of Nuveen's enhanced index-tracking equity ESG ETFs (NULG, NULV, NUMG, NUMV, NUSC, NUDM, and NUEM) and a reduction of five basis points for two of Nuveen's enhanced index-tracking fixed income ESG ETFs (NUBD and NUHY) will be made effective today.

The addition of NUGO and NUDV brings Nuveen's ETF suite to a total of 18 funds with \$4.8 Billion in AUM as of 8/31⁴. Seventy-five percent of Nuveen's Morningstar-Rated ESG ETFs have received a 4 or 5 star-rating.⁵

About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.2 trillion in assets under management as of 30 June 2021 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

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⁴ Nuveen 8/31/2021

⁵ Morningstar Direct 8/31/2021

**THE NUVEEN GROWTH OPPORTUNITIES ETF (NYSE:NUGO) IS DIFFERENT FROM A TRADITIONAL ETF

A traditional ETF tells the public what assets it holds each day. This ETF will not. This may create additional risks for your investment. For example:

- You may have to pay more money to trade this ETF's shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information.
- The price you pay to buy ETF shares on an exchange may not match the value of the ETF's portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders.
- These additional risks may be even greater in bad or uncertain market conditions.
- The ETF will publish on its website each day a Proxy Portfolio ("Proxy Portfolio") designed to help trading in shares of the ETF. While the Proxy Portfolio includes some of the ETF's holdings, it is not the ETF's actual portfolio.

The differences between this ETF and other ETFs may also have advantages. By keeping certain information about the ETF secret, this ETF may face less risk that other traders can predict or copy its investment strategies. This may improve the ETF's performance. If other traders are able to copy or predict the ETF's investment strategies, however, this may hurt the ETF's performance.

++Additional information regarding the unique attributes and risks of this ETF are included below.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

++A word on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. This ETF seeks to generally track the investment results of an index; however the Fund may underperform, outperform or be more volatile than the referenced index. In addition, because the Index selects securities for inclusion based on environmental, social, and governance (ESG) criteria, the Fund may forgo some market opportunities available to funds that don't use these criteria. The value of equity securities may decline significantly over short or extended periods of time. Dividend-paying stocks, such as those held by the Fund, are subject to market risk, concentration or sector risk, preferred security risk, and common stock risk.

Exchange Traded Funds (ETFs) may not be marketed or advertised as an open-end investment company or mutual fund. Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 866.802.6398 or visit nuveen.com.

Nuveen Fund Advisors, LLC serves as the Fund's adviser and Nuveen Asset Management, LLC and Teachers Advisors, LLC, serve as the Funds' sub-advisers; both the adviser and sub-advisers are subsidiaries of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.

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