



A TIAA Company

## Nuveen Preferred and Income Term Fund (JPI)

**Please exercise your right to vote as soon as possible!**

Dear Shareholder:

We recently sent you proxy materials concerning an important proposal affecting your fund, which was considered at an Annual Meeting of Shareholders of the fund on April 12, 2024 at 2:00 p.m., Central Time. **The Meeting has been adjourned to allow shareholders more time to vote. The Meeting will reconvene on July 17, 2024, at 2:00 p.m., Central Time.** The Meeting will be held in a virtual meeting format only, which will be conducted online via live webcast. This letter was sent because you held shares in the fund(s) on the record date and ***we have not received your vote.***

**YOUR FUND'S BOARD OF TRUSTEES RECOMMENDS THAT YOU VOTE "FOR" THE PROPOSAL**

**YOUR VOTE IS VERY IMPORTANT**

**VOTING NOW HELPS MINIMIZE PROXY COSTS, AVOIDS UNNECESSARY COMMUNICATIONS AND ELIMINATES PHONE CALLS TO SHAREHOLDERS**

Your vote is very important. We encourage you as a shareholder to participate in your fund's governance by returning your vote as soon as possible. If enough shareholders fail to cast their votes, a fund may not be able to hold its Meeting or the vote on the proposal and will be required to incur additional solicitation costs in order to obtain sufficient shareholder participation. **Because your vote is critical, our outreach to you will continue until there is sufficient voting.**

Please vote using one of the following options:

### **1. VOTE ONLINE**

Log on to the website or scan the QR code shown on your proxy card. Please have your proxy card in hand to access your control number (located in the shaded box) and follow the on-screen instructions.

### **2. VOTE BY TOUCH-TONE TELEPHONE**

Call the toll-free number listed on your proxy card. Please have your proxy card in hand to access your control number (located in the shaded box) and follow the recorded instructions.

### **3. VOTE BY MAIL**

Complete, sign and date the proxy card and then return it in the enclosed postage paid envelope.

The proxy materials we sent you contain important information regarding the proposal that you and other shareholders are being asked to consider. Please read the materials carefully. If you have any questions regarding the proposal, or need assistance with voting, you may call Computershare Fund Services, the funds' proxy solicitor, toll free at **1- (888) 815-5825**.

View or download the proxy materials:

<https://www.nuveen.com/en-us/investments/proxy-information#closed-end-funds>

Thank you for your prompt attention to this matter. If you have already voted, we appreciate your participation.