

## Special Benefits

# Exclusively for Colorado Families

## 4 unique reasons to invest for education with Nuveen

If you're a Colorado taxpayer, you might be able to take advantage of these features to help you save money when investing for education with the Scholars Choice Education Savings Plan®, offered nationwide by CollegeInvest.

1

**Tax Advantages:** Contributions to Scholars Choice can be deducted from your Colorado state income tax return.<sup>1</sup> Rollovers from out-of-state qualified state tuition programs (principal only) to Scholars Choice may qualify for Colorado's income tax deduction for contributions. Plus, investment earnings grow tax-deferred, and distributions to pay for the beneficiary's qualified education expenses are withdrawn free of federal and state income taxes. You can even direct deposit Colorado state income tax refunds into your account.

2

**First Step by CollegeInvest:** This free jump-start college savings program passed by the Colorado legislature provides any child born or adopted in Colorado on or after January 1, 2020 a \$121 gift contribution to their account in the Scholars Choice Education Savings Plan in 2026. What's more, for parents and legal Guardians who enroll in First Step by December 31st, 2026, CollegeInvest will also match their eligible contributions dollar-for-dollar starting in 2026, up to \$500 per year for 3 consecutive years<sup>2</sup>. Learn more by visiting [collegeinvest.org/first-step](http://collegeinvest.org/first-step).

3

**Employer-sponsored 529 plans:** For every dollar an employer contributes to an employee's Scholars Choice 529 account, the employer receives a 20% tax credit, up to a maximum of \$500 per employee per year. So, an employer could give up to \$2,500 per employee and receive a \$500 Colorado state tax credit for each person.

**nuveen**  
A TIAA Company

INVESTMENT PRODUCTS | NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

**Scholars Choice**   
EDUCATION SAVINGS PLAN BY **COLLEGEINVEST®**

## Why choose Scholars Choice®?

**Distinctive experience** – With Scholars Choice, you access the capabilities of two world-class financial organizations, TIAA and Nuveen. TIAA<sup>3</sup> is a pioneer in the 529 industry that brings deep knowledge and demonstrated experience in managing every aspect of a successful 529 program. Nuveen, investment manager of TIAA, offers capabilities that span public and private markets, over five decades of leadership in responsible investing and more than 125 years of experience navigating markets.<sup>4</sup>

**Active/passive blend** – The Plan has a dedicated team of investment professionals focused solely on managing 529 plans. The team leverages top-tier managers and highly-rated funds to take advantage of investment opportunities wherever they exist – across asset classes and market sectors. For this reason, the majority of portfolios have a smart blend of active and passive underlying funds, seeking to deliver benchmark-beating performance while maintaining competitive fees.

**Uncompromising support** – The Scholars Choice service team is always ready to help – whether it is with opening an account, answering questions or handling requests. In addition, you will find a wealth of resources to help achieve your education saving goals at [scholars-choice.com](http://scholars-choice.com).

The Scholars Choice Education Savings Plan is available nationwide through your financial professional.

**Learn more:** [www.scholars-choice.com](http://www.scholars-choice.com)

Scholars Choice is a registered service mark of CollegeInvest.

**1** Contributions are deductible from Colorado income tax for Colorado taxpayers in the calendar year of the contribution up to \$39,200 per tax filer/per-beneficiary (\$26,200 for single filers), and subject to recapture in subsequent years in which non-qualified withdrawals are made or if funds are transferred to a non-Colorado 529 plan or ABLE account.

**2** You must have a Scholars Choice Education Savings Plan account to enroll in First Step and receive the gift contribution. The Account Owner and the child must be U.S. citizens or resident aliens with a Social Security number or federal tax identification number. The Account Owner must apply for the program before the child's 8th birthday. For the matching program, eligible contributions are contributions made by the parent or Legal guardian (Account Owner) during the contribution period. Upromise, Ugift, employer, promotions including but not limited to the initial First Step award, and other non-Account Owner contributions do not qualify for the matching program. For more information on eligibility requirements, visit [collegeinvest.org/first-step/](http://collegeinvest.org/first-step/)

**3** TIAA-CREF Tuition Financing, Inc. (TFI) is the education savings division of TIAA.

The Scholars Choice Education Savings Plan is offered by the State of Colorado. TIAA-CREF Tuition Financing, Inc. is the Plan Manager and Nuveen Securities, LLC is the Distributor.

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor. There are various risks associated with an investment in the Scholars Choice Education Savings Plan; principal loss is possible. The Scholars Choice Education Savings Plan's Investment Portfolios are subject to the risks of the underlying fund(s) in which they invest and other risks, as described in the Plan Description.

**4** Nuveen's responsible investing team activities date back to 1990 at TIAA prior to TIAA's acquisition of Nuveen in 2014. TIAA and CREF boards began responsible investing initiatives in 1970 with proxy voting to deal with shareholder proposals on social issues. Statements regarding Nuveen's history include TIAA's history.

**Before investing, carefully consider the investment objectives, risks, charges and expenses of the Scholars Choice Education Savings Plan, including whether the investor's or Designated Beneficiary's home state offers any state tax or other benefits that are only available for investment in such state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors. For this and other information**