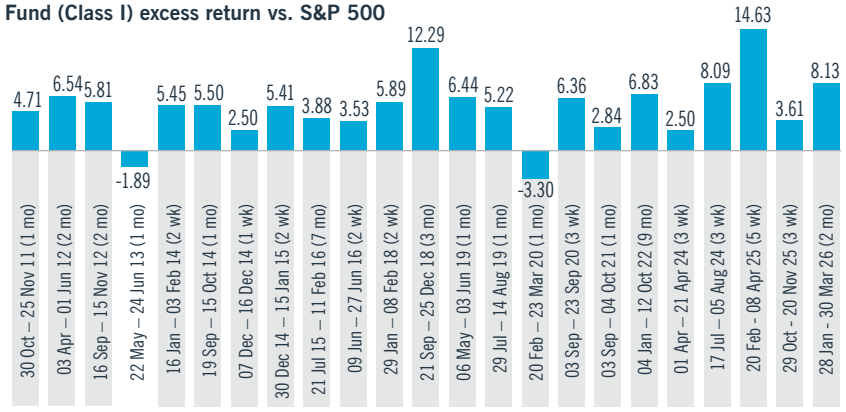
nuveen
A TIAA Company

Consider income-producing real assets

Equity market fluctuations and the need for diversification[1] have created interest in non-traditional income solutions. An allocation to the Nuveen Real Asset Income Fund has provided:

1

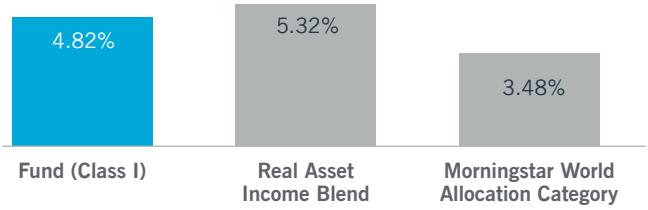
A buffer from the impact of equity market declines
Drawdowns



21 of 23 drawdown periods the Fund has demonstrated consistent outperformance

2

Competitive, non-traditional income
Yields



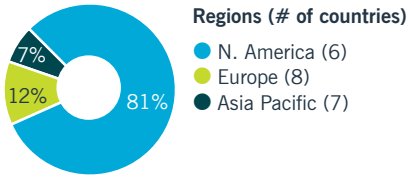
Average annualized total returns (%)

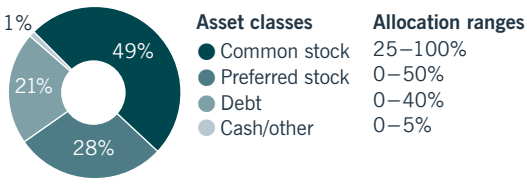
Fund (Class I)	
Inception date	13 Sep 11
1 year	10.68
3 years	10.18
5 years	4.70
10 years	5.38
Since inception	6.94

See page 2 for additional performance information.

3

Flexibility to find relative value
Portfolio allocations





Class I shares have no sales charge and may be purchased by specified classes of investors.

Performance data shown represents past performance and does not predict or guarantee future results. Chart 1 Data source: Morningstar Direct. Drawdown periods represent 4.5% or greater S&P 500 declines since Fund inception. Different benchmarks, economic periods, methodologies and market conditions will produce different results. There is no assurance that any asset class or index will provide positive performance over time. **Chart 2** Data sources: Morningstar Direct, FactSet. **Fund and Morningstar category yields:** SEC 30-Day yield. **Index yields:** For high yield corporate bonds and preferred securities: yield-to-worst. For global infrastructure and REITs: dividend yield. The SEC 30-Day yield is computed under an SEC standardized formula and is based on the maximum offer price per share. **Chart 3** As a percentage of the Fund's total net assets. Totals may not add up to 100% due to rounding. Positions are subject to change. The positions listed are not recommendations to buy or sell.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

Average annualized total returns (%) as of 30 Jun 2026

		Ticker	Inception date	Without sales charge 1 year	3 years	5 years	10 years	Since inception	With sales charge 1 year	3 years	5 years	10 years	Since inception	Expense ratios (%) Gross	Net	SEC 30-day yield (%) Sub.	Unsub.
Nuveen Real Asset Income Fund	I	NRIIX	9/13/11	10.68	10.18	4.70	5.38	6.94						0.92	0.91	4.82	4.78
	A	NRIAX	9/13/11	10.37	9.90	4.44	5.12	6.68	4.02	7.75	3.21	4.50	6.25	1.17	1.16	4.31	4.27
Real Asset Income Blend				10.67	10.49	4.72	5.52	6.58									

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance, current to the most recent month-end visit nuveen.com. Performance shown for benchmark since inception is as of the Fund's oldest share class.

Class A shares have a 5.75% maximum sales charge. Class I shares have no sales charge and may be purchased by specified classes of investors.

Expense ratios are based on the Fund's most recent fiscal year end. Please see the prospectus for details. The **SEC 30-day yield** is computed under an SEC standardized formula and is based on the maximum offer price per share. **Subsidized (Sub.)** yields reflect fee waivers in effect. Without such waivers, yields would be reduced. **Unsubsidized (Unsub.)** yields do not reflect fee waivers in effect.

For more information, please consult with your financial professional and visit nuveen.com.

1 Diversification does not assure a profit or protect against loss.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professionals.

Important information on risk

Mutual fund investing involves risk; principal loss is possible. Equity investments such as those held by the Fund, are subject to market risk, call risk, derivatives risk, other investment companies risk, common stock risk, and tax risks associated with MLPs. Concentration in specific sectors may involve greater risk and volatility than more diversified investments: real estate sector involves the risk of exposure to economic downturns and changes in real estate values, rents, property taxes, interest rates and tax laws; infrastructure-related securities may involve greater exposure to adverse economic, regulatory, political, legal, and other changes affecting such securities. Foreign investments involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity, and differing legal and accounting standards. These risks are magnified in emerging markets. Investments in small- and mid-cap companies are subject to greater volatility. In addition, the Fund will bear its proportionate share of any fees and expenses paid by the ETFs in which it invests.

Debt or fixed income securities such as those held by the Fund, are subject to market risk, credit risk, interest rate risk and income risk. As interest rates rise, bond prices fall. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Preferred securities are subordinated to bonds and other debt instruments in a company's capital structure and therefore are subject to greater credit risk. Asset-backed and mortgage-backed securities are subject to additional risks such as prepayment risk, liquidity risk, default risk and adverse economic developments.

Glossary

Drawdown is the peak to trough decline during a specific record period of an investment. **Yield to worst** is the lowest potential yield that can be received on a bond without the issuer defaulting. It is a measure of the sensitivity of the price of a fixed-income investment to a change in interest rates. The **Real Asset Income Blend** is comprised of a weighting of 25% FTSE EPRA Nareit Developed Index, 22% weighting in the S&P Global Infrastructure Index, 20% weighting in the ICE Hybrid & Preferred Infrastructure 7% Issuer Constrained Custom Index, 13% weighting in the FTSE Nareit Preferred Stock Index, and 20% weighting in Bloomberg U.S. Corporate High Yield Index. Performance prior to 01 Apr 2021 reflects the Real Asset Income Blend's previous composition, a 21% weighting in the FTSE EPRA/Nareit Developed Index, 28% weighting in the S&P Global Infrastructure Index, 15% weighting in the Bloomberg Barclays Global Capital Securities Index, 18% weighting in the Wells Fargo Hybrid & Preferred Securities REIT Index, and a 18% weighting in the Bloomberg Barclays U.S. Corporate High Yield Index. The **S&P 500** is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization. **It is not possible to invest directly in an index.**

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com.

The Fund features portfolio management by Nuveen Asset Management, LLC, an affiliate of Nuveen, LLC.

Nuveen Securities, LLC, member FINRA and SIPC.