

TIAA SECURE INCOME ACCOUNT

Income is the New Outcome^{SM*}

The need to think differently about retirement plans

401(k) plans, originally designed as supplemental savings plans, are out of balance: heavy on accumulation, light on institutionally priced lifetime-income options.

While target date products remain an important and popular retirement savings tool with both plan sponsors and their employees, the trend is shifting to incorporate more lifetime income options to help balance retirees' asset allocation.

Statistics show that 95% of participants with target date investments think it would be valuable for these to include a fixed annuity component.²

Turn lifelong savings into lifetime income

Add the TIAA Secure Income Account (SIA)** to target date collective trust funds, managed accounts, or custom model portfolios to help your employees create the retirement income they're asking for. We believe SIA can help leverage employee inertia and improve unengaged employees preparedness for retirement.

** Annuity contracts may contain terms for keeping them in force. We can provide you with costs and complete details. The TIAA Secure Income Account is a guaranteed interest insurance contract and not an investment for federal securities law purposes. TIAA Secure Income Account is a fixed annuity product issued through this contract by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017. Form series including but not limited to: TIAA-UQDIA-002-K, TIAA-STDFA-001-NUV and related state specific versions. Not all contracts are available in all states or currently issued. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you are unable to change to another option.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. **Past performance is no guarantee of future results.** Guarantees of fixed monthly payments are only associated with fixed annuities.

SUMMARY

Retirees want lifetime income in their plans.

LANDSCAPE CHANGE

Defined Benefit (DB) plans are disappearing fast— 70% of retirement plan participants had one in 1975 compared to only 11% in 2022.¹

TODAY

401(k) plans should have balance: more lifetime income, along with accumulation options.

ACTION

Consider optimizing your plan's default with TIAA's guaranteed lifetime income option.

BENEFIT

Participants' accumulation in SIA is guaranteed to grow and they have the option to elect guaranteed lifetime income through annuitization.

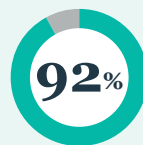
Retirees can depend on TIAA

If annuitized, Lifetime Income provides income for life during retirement. Guaranteed. The SIA helps a participant's balance grow every day and provides the option, **but not the obligation**, for dependable lifetime retirement income.

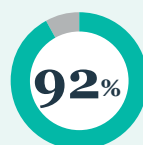
TIAA'S SECURE INCOME ACCOUNT:

- Guarantees growth and protects savings so balances never decline
- Helps your employees save more and get more retirement income
- If annuitization is elected, provides income for life at retirement. Guaranteed.

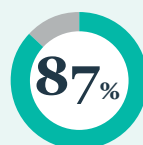
Plus more: Build a TIAA Loyalty Bonus® by saving in TIAA Secure Income Account throughout a participant's working years. The Loyalty Bonus seeks to reward dedicated savers with higher income in retirement.³



of participants would be interested in using an in-plan fixed annuity for guaranteed lifetime income²



Of participants think fixed annuities would be valuable in 401(k) plans²



of participants believe employers have a responsibility to help employees achieve retirement income security²

Build “to and through” retirement income into your plan’s default option.

Guaranteed growth and protected retirement savings

- Dependability of a guaranteed minimum rate of return between 1% and 3%
- Lower volatility with an average long-term yield similar to the Bloomberg Aggregate Bond Index over a full market cycle⁴
- Potential for additional amounts of interest above the guaranteed minimum⁵

Retirement income for life

- An institutionally priced lifetime income payout option added to a Defined Contribution (DC) plan, without employer funding requirements associated with DB plans. (Full or partial lump-sum withdrawals are also available.)
- More than \$3 billion in profits has been shared with TIAA annuity participants on average each year over the past 10 years³

A distinct TIAA advantage

- By contributing regularly over time, participants have the opportunity for higher income in retirement with a TIAA Loyalty Bonus® and the potential that income will increase, because we may share profits.³
- Lifetime income payments have the potential to increase, helping to offset some effects of inflation. For example, in a similar guaranteed income product, TIAA has increased retiree lifetime income payment amounts 18 times since 1995, at an average increase of approximately 1%.³

Retirees want guaranteed income

Now you can deploy a new strategy to protect employee savings and provide guaranteed income through your plan’s default option or through voluntary managed accounts. SIA is a specially designed, institutionally priced fixed annuity that offers many benefits for your plan’s participants.

As part of your plan’s asset allocation option, the SIA can optimize portfolios by growing balances every day at rates that will always be equal to or greater than the guaranteed minimum rate. It can also offer a hedge against fixed income losses during a rising interest rate environment.

Our mission-based approach has distinct benefits

Like all insurance companies, TIAA sets aside reserves to protect benefits. However, TIAA has a unique advantage: For fixed annuity participants, we have historically returned excess reserves in the form of a TIAA Loyalty Bonus^{®3} that may provide higher lifetime income payments in their retirement.

The TIAA Loyalty Bonus is an exclusive, only-from-us benefit for those who contribute regularly to TIAA SIA.³ It’s made possible by our sharingthe-profits approach. With no public shareholders, TIAA is uniquely able to return profits to you, potentially adding more to your retirement checks.^{13, 14}

Help make a difference in retirement readiness

	TIAA FIXED ANNUITY	DEFERRED INCOME ANNUITY
Guaranteed minimum daily rate of return while saving, with potential for returns above the minimum	✓	N/A
Accumulation value protected from market downturns	✓	N/A
Income guaranteed for life, no matter how long an employee lives	✓	✓ x*
Potential TIAA Loyalty Bonus for higher lifetime income payments based on contribution history	✓	x
Potential for lifetime income payments to increase during retirement	✓	x

* Unless an optional rider has been purchased at an additional cost, under most deferred income annuities, if the purchaser dies before the future stream of payments begin, the purchaser’s beneficiaries have no right to any of the annuity payments.

\$1.3 TRILLION
in assets under management⁶

7TH LARGEST
manager of defined contribution assets⁷

\$298.8 BILLION
One of the largest General Accounts of any U.S. life insurer^{8,9}

\$47.4 BILLION
in statutory capital¹⁰

\$585+ BILLION
in benefits paid since 1918¹¹

1 OF ONLY 3
U.S. insurers to hold the highest possible ratings from all 4 leading rating agencies¹²

Income is the New Outcome^{SM*}

Now you and your employees can benefit from TIAA's history of performance, financial strength and track record of more than 100 years of paying lifetime retirement income.

We'll help you enhance your QDIA and provide lifetime income.

Call **888-842-5433** or visit nuveen.com/lifetimeincome to learn more about the benefits of protected savings and guaranteed lifetime income.

Endnotes

- 1 Employee Benefit Security Administration, Private Pension Plan Bulletin Historical Tables and Graphs 1975-2022, table E7, 1975-2022
- 2 Nuveen and TIAA Institute Participant Sentiment Survey on Lifetime Income, 2024; surveyed 2,100 401(k) participants across demographics.
- 3 TIAA may share profits with TIAA Secure Income Account owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared. Lifetime income payments from TIAA Secure Income Account may include a TIAA Loyalty Bonus[®] which is discretionary and determined annually.
- 4 When considering where to allocate retirement savings intended for a fixed income asset class, review all elements of each product being considered. Do not make decisions based solely upon past performance. Past performance does not guarantee future results. Fixed annuities and bonds are distinct financial products. Both provide reliable credited interest and income but may not protect against inflation. A **fixed annuity** is an insurance contract issued by an insurance company offering tax-deferred guaranteed interest accumulation, principal protection, guaranteed income for a specific period or for life to protect against longevity risk and may include a death benefit. A fixed annuity is not a security. Guarantees are subject to the financial strength of the insurer. Some fixed annuities are complex, with additional benefits available for an extra cost, and have liquidity restrictions or charges. The **TIAA Secure Income Account fixed annuity** expenses are reflected in its credited rate - there are no additional front-end fees or charges on the TIAA Secure Income Account contract. TIAA Secure Income Account contract interest and income benefits include guaranteed interest plus additional amounts as may be declared on a year-by-year basis by TIAA. Additional amounts, when declared, remain in effect through the "declaration year" which begins each March 1 for accumulating credited interest and January 1 for payout annuity income amounts. There is no assurance that additional amounts above the guaranteed minimum rates will be declared in the future. TIAA's large general account supports TIAA's fixed annuity credited rates; it invests in a wide variety of assets available in the market, not just the bond market. You cannot invest in TIAA's general account. A **bond mutual fund** is an investment that pools money from multiple investors to purchase debt securities, primary bonds, consistent with the fund's investment objective and strategy (including the credit quality and maturities of bonds in the target market or sector), and aims to provide regular income to investors through interest payments from bonds held in the fund. Bond mutual funds are more liquid than most annuities. Bond mutual funds can be actively managed where the fund managers select the bonds, or passively managed where the fund includes bonds that track a specific bond index. Income from some bond mutual funds may be tax-exempt. Bond mutual funds offer diversification not obtained by purchasing individual bonds. The value of a bond mutual fund, like bonds, can fluctuate and be subject to volatility due to interest rate changes, market sentiment and bond duration sensitivity. With bonds, there is risk you will not be able to reinvest at similar/better rates when a bond matures, which may be reflected in the value of bond mutual funds. Bonds have no death benefit but can be passed directly to heirs with a step-up basis. Bonds do not protect against the risk of outliving your savings. The safety of bonds depends upon the creditworthiness of the issuer; performance is not guaranteed. U.S. Treasury securities are backed by the U.S. government. For detailed information about a bond or bond mutual fund, refer to the investment's prospectus. A **market index (equity and bond)** is not a product you can invest in. A market index measures and tracks a group of securities within a specific market or sector to provide insight into the price appreciation of total return over a specified time period. An index serves as a benchmark for comparing the performance of a smaller set of equities or an individual stock. An index does not have expenses subtracted from its returns. Over the long-term, the credited interest rates of the **TIAA Secure Income Account fixed annuity** have been similar to returns of the **Bloomberg U.S. Aggregate Bond index** (reflecting US fixed income securities), with less volatility. This index reflects the average experience of only the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. TIAA Secure Income Account's lower volatility is due to the diversified investments of TIAA's large general account, which invests in nearly every type of portfolio asset available in the market, not just the bond market, and which support the TIAA Secure Income Account contract's credited rates.
- 5 TIAA fixed annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on a year-by-year basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.

- 6 Assets under management as of 30 Jun 2025. Nuveen assets under management (AUM) is inclusive of underlying investment specialists. Totals may not equal 100% due to rounding.
- 7 Pensions & Investments, Rankings based on institutional tax-exempt assets under management as of Dec. 31, 2024 reported by each responding asset manager.
- 8 As of June 30, 2025. Total assets \$354.9 billion. Total TIAA assets include, in addition to the General Account, separately managed accounts such as the Real Estate Account and TIAA Stable Value. Total statutory capital is composed of capital and surplus, and asset valuation reserve for TIAA.
- 9 TIAA is ranked number 2, according to SNL Financial, as of Dec. 31, 2023.
- 10 Total statutory capital is composed of capital and surplus, and asset valuation reserve for TIAA.
- 11 As of December 31, 2023. Other benefits from TIAA and CREF include: additional amounts paid on TIAA Traditional annuity contracts above the guaranteed rate, surrender benefits and other withdrawals, death benefits, health insurance and disability insurance benefits, and all other policy proceeds paid.
- 12 For stability, claims-paying ability and overall financial strength, Teachers Insurance and Annuity Association of America (TIAA) is one of only three insurance groups in the United States to currently hold the highest possible rating from all four leading insurance company rating agencies: A.M. Best (A++ rating affirmed as of July 25, 2024), Fitch (AAA rating affirmed as of August 16, 2024), Standard & Poor's (AA+ rating affirmed as of May 29, 2024) and Moody's Investors Service (Aa1 rating affirmed as of May 21, 2025). There is no guarantee that current ratings will be maintained. The financial strength ratings represent a company's ability to meet policyholders' obligations and do not apply to variable annuities or any other product or service not fully backed by TIAA's claims-paying ability. The ratings also do not apply to the safety or the performance of the variable accounts, which will fluctuate in value.
- 13 TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. TIAA Traditional Annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on an annual basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.
- 14 Retirement check is the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.

The TIAA Secure Income Account is approved for issuance in 52 of 53 U.S. insurance jurisdictions. It is not approved to be issued to New York-domiciled contract holders.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. The TIAA Secure Income Account is a guaranteed insurance contract and not an investment for federal securities law purposes.

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The ability to annuitize is subject to plan rules. Exchanging your savings for income payments (referred to as "annuitization") is a permanent decision. Once lifetime income payments have been selected, you are unable to change to another option.

* "Income is the New Outcome" is a service mark of TIAA.

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Nuveen, LLC provides investment solutions through its investment specialists.