

## Nuveen Real Estate Securities Fund

### Important Information Regarding Your Quarterly Distributions

**April 3, 2023** - This notice provides shareholders of the Nuveen Real Estate Securities Fund with information regarding the fund's year-to-date distributions. *This notice is for informational purposes only. No action is required on your part.*

The table below provides an estimate of the fund's 2023 fiscal year-to-date distribution sources.

Data as of March 31, 2023

Share Class	Fund Symbol	Fiscal Year 2023							
		Estimated Percentage of the Distribution			Estimated Per Share Amounts				
		NII (1)	Realized Gains	ROC (2)	Distributions	NII (1)	Realized Gains	ROC (2)	
A	FREAX	71.4%	28.6%	0.0%	0.0876	0.0626	0.0250	0.0000	
C	FRLCX	71.8%	28.2%	0.0%	0.0576	0.0413	0.0163	0.0000	
I	FARCX	71.3%	28.7%	0.0%	0.0991	0.0707	0.0284	0.0000	
R6	FREGX	69.2%	30.8%	0.0%	0.1057	0.0732	0.0325	0.0000	

(1) NII is net investment income.

(2) ROC is a non-taxable return of capital.

**The estimates above should not be used for tax reporting purposes. The final determination of the source and tax characteristics of all distributions will be reported to you in early 2024 on Form 1099-DIV.**

An electronic copy of this notice is also posted at [www.nuveen.com/en-us/mutual-funds](http://www.nuveen.com/en-us/mutual-funds) under the fund's web page.