

## **Nuveen and City Year New York Launch New Partnership – Investing Across Generations in the Mosaic Prep Community of East Harlem**

Nuveen and City Year New York are proud to announce a new multiyear partnership beginning in fall 2024. Nuveen is the proud Team Sponsor of City Year New York’s work at Mosaic Preparatory Academy, a public elementary school in East Harlem.

The collaboration, which kicks off a three-year commitment this month, has been designed to encompass Nuveen associate engagement to support a broad range of student and family needs. Nuveen also looks forward to engaging AmeriCorps members at City Year—young adults who spend one year of service in classrooms and after-school programs—who play a critical role in fueling learning and social-emotional development.

“Nuveen has embraced a multigenerational approach to investing and championed social and community impact strategies,” noted Bill Huffman, chief executive officer. “This partnership uniquely aligns Nuveen’s extensive commitment to service, culture, philanthropy, and impact and will seek to drive equity and investment in communities that span across generations.”

Though this partnership, Nuveen and City Year seek to make a profound impact on the broader school community as its students and their families continue to complete unfinished learning from the pandemic era and as the school welcomes many New Yorkers who have recently immigrated to the United States.

“Our partnership with Nuveen will play a critical role in City Year’s effort to create opportunities for all young people to meet their potential by advancing educational equity and developing diverse young leaders across New York City. This partnership will support our work in schools in East Harlem, where we are proud to work with incredible educators, leaders, families and students to address challenges and leverage community assets,” said Annie Kessler, SVP and Executive Director, City Year New York.

Planned volunteer opportunities for Nuveen associates throughout the academic year include participation in after-school clubs, National Literacy month activities, career preparedness initiatives for AmeriCorps members, and City Year New York’s annual MLK Day of Service, among other service days.

Located at 141 East 111th Street between Park and Lexington Avenues, Mosaic Preparatory Academy is zoned to serve young people, ages three through 12, in a geographic area in which two of Nuveen’s affordable housing investment properties are located. The collaboration aligns with Nuveen’s focus on the lives of first-gen students, and also showcase Nuveen’s unwavering focus on affordable housing preservation in this and similar communities “beyond the four walls.”

### **About Nuveen**

Nuveen is a global investment leader, managing an array of public and private assets for clients around the world and on behalf of our parent company TIAA, one of the world’s largest

institutional investors<sup>1</sup>, a highly rated<sup>2</sup> insurance company and a retirement provider. With diverse expertise across income and alternatives, we invest in the growth of businesses, real estate, infrastructure, farmland and forests to help make an enduring impact on our world.

## **About City Year New York**

City Year creates the conditions for young people to reach their full potential. The organization has a dual mission: to advance educational equity by supporting students furthest from opportunity and to develop diverse leaders through national service who can work across lines of difference. City Year New York recruits and develops AmeriCorps members who form positive developmental relationships with students, encourage them to come to school every day, and provide evidence-based academic and social-emotional supports that help students persevere through challenges, build on their strengths, and thrive. In the 2024-25 school year, City Year New York is deploying 150 AmeriCorps members to serve 17 partner schools with a combined enrollment of 7,000 students.

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<sup>1</sup> Pensions & Investments, 12 Jun 2023. Rankings based on total worldwide institutional assets as of 31 Dec 2022 reported by each responding asset manager, with 434 firms responding; updated annually. TIAA is the parent company of Nuveen. Past performance is no guarantee of future results. All investments carry a certain degree of risk, including the possible loss of principal, and there is no assurance that an investment will provide positive performance over any period of time. Certain products and services may not be available to all entities or persons. There is no guarantee that investment objectives will be achieved.

<sup>2</sup> TIAA is one of only three insurance groups in the United States to currently hold the highest possible rating from three of the four leading insurance company rating agencies for its stability, claims-paying ability and overall financial strength. Past performance is no guarantee of future results. All investments carry a certain degree of risk, including the possible loss of principal, and there is no assurance that an investment will provide positive performance over any period of time. Certain products and services may not be available to all entities or persons. There is no guarantee that investment objectives will be achieved.