

ETF Product Guide

ENHANCED YIELD FIXED INCOME

NUAG Nuveen Enhanced Yield U.S. Aggregate Bond ETF

ESG FIXED INCOME

NUBD Nuveen ESG U.S. Aggregate Bond ETF

NUHY Nuveen ESG High Yield Corporate Bond ETF

NUSA Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF¹

ESG DOMESTIC EQUITY

NUDV Nuveen ESG Dividend ETF

NULC Nuveen ESG Large-Cap ETF

NULG Nuveen ESG Large-Cap Growth ETF

NULV Nuveen ESG Large-Cap Value ETF

NUMG Nuveen ESG Mid-Cap Growth ETF

NUMV Nuveen ESG Mid-Cap Value ETF

NUSC Nuveen ESG Small-Cap ETF

ESG INTERNATIONAL EQUITY

NUDM Nuveen ESG International Developed Markets Equity ETF

NUEM Nuveen ESG Emerging Markets Equity ETF

CARBON NET ZERO

NTZG Nuveen Global Net Zero Transition ETF

REAL ASSETS

NUIF Nuveen U.S. Infrastructure ETF

REAL ESTATE

NURE Nuveen Short-Term REIT ETF

ACTIVE SEMI-TRANSPARENT²

NDVG Nuveen Dividend Growth ETF

NSCS Nuveen Small Cap Select ETF

NUGO Nuveen Growth Opportunities ETF

NWLG Nuveen Winslow Large-Cap Growth ESG ETF

INNOVATION FROM EXPERIENCE

Nuveen ETFs offer investors the benefits that have propelled the rapid growth of the ETF market combined with distinct active and passive solutions including a full suite of environmental, social and governance (ESG) focused strategies.

- **Opportunity** from a platform that seeks to improve upon the traditional models of index-based and actively managed investing
- **Flexibility** to choose core allocations with a traditional or responsible investment approach
- **Impact** of investing in strategies designed to align with your priorities and values

¹ Effective 30 Jun 2023, the name of the Nuveen 1-5 Year U.S. Aggregate Bond ETF was changed to Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF and the investment strategy incorporated an ESG (environmental, social, and governance) investing objective. With this change, the benchmark also changed to the Bloomberg MSCI 1-5 Year Aggregate ESG Select Index.

² See active semi-transparent disclosure on the following page.

Not all products are available at all firms. Please check with your firm for availability.

Environmental, social and governance (ESG) refers to three central factors in measuring the sustainability and ethical impact of an investment in a company or business.

Nuveen ESG ETFs invest in securities screened for positive ESG criteria.

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NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

For more information, contact your Nuveen Advisor Consultant Team at 800-752-8700 or visit us on the web at nuveen.com

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Financial professionals should independently evaluate the risks associated with products or services and exercise independent judgment with respect to their clients.

Exchange Traded Funds (ETFs) may not be marketed or advertised as an open-end investment company or mutual fund. Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

***Active semi-transparent ETFs are different from traditional ETFs.** These Funds are actively managed, semi-transparent exchange-traded funds ("ETFs"). Unlike traditional ETFs that typically publish their portfolio holdings on a daily basis, these Funds do not publish the daily holdings of their actual portfolio (the "Actual Portfolio"). Instead, these Funds disclose the daily holdings of a portfolio transparency substitute (the "Proxy Portfolio"), which is designed by the Funds' sub-advisers to (i) reflect the economic exposure and risk characteristics of the Actual Portfolio on any given trading day, (ii) allow for the efficient trading of Fund shares by authorized participants ("Authorized Participants"), and (iii) shield the identity of the Funds' full daily portfolio holdings. The Proxy Portfolio includes some of the Actual Portfolio holdings, but there is no required minimum overlap of holdings between the Proxy Portfolio and the Actual Portfolio. In addition, each Fund publishes certain information metrics related to the Fund's Proxy Portfolio (the "Proxy Portfolio Disclosures"). This information is provided by the Fund to help keep the market price of Fund shares trading at or close to the underlying net asset value ("NAV") per share of the Fund.

Impact investing and/or Environmental, Social and Governance (ESG) managers may take into consideration factors beyond traditional financial information to select securities, which could result in relative investment performance deviating from other strategies or broad market benchmarks, depending on whether such sectors or investments are in or out of favor in the market. Further, ESG strategies may rely on certain values based criteria to eliminate exposures found in similar strategies or broad market benchmarks, which could also result in relative investment performance deviating.

A word on risk

Investing involves risk; principal loss is possible. An exchange-traded fund seeks to generally track the investment results of an index; however, the Funds may underperform, outperform or be more volatile than the referenced index.

Before investing, please advise your clients to carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your Nuveen Advisor Consultant at 800.752.8700 or visit nuveen.com.

Nuveen Winslow Large-Cap Growth ESG ETF: Nuveen Fund Advisors, LLC serves as the Fund's adviser and Winslow Capital Management, LLC serves as the Fund's sub-adviser; both the adviser and sub-adviser are subsidiaries of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.

For all other Funds: Nuveen Fund Advisors, LLC serves as the Fund's adviser and Nuveen Asset Management, LLC serves as the Fund's sub-adviser; both the adviser and sub-adviser are subsidiaries of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.

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