



2 Hanson Place
12th Floor
Brooklyn, NY 11217

The Bank of New York Mellon, in its capacity as Trustee, has prepared the information posted by the Sponsor herein in accordance with its duties, obligations and standard of care as set forth in the Trust Agreement.

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
SEE APPENDIX A		SEE APPENDIX A	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BNY MELLON, TRUSTEE	866-568-8985	BNYM.UIT.ETF.Tax@bnymellon.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
P.O. BOX 455		EAST SYRACUSE, NY 13057	
8 Date of action		9 Classification and description	
SEE APPENDIX A		RETURN OF CAPITAL	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE APPENDIX A	N/A	SEE APPENDIX A	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► DURING THE YEAR ENDED DECEMBER 31, 2014, THE ISSUER DISTRIBUTED AMOUNTS TO ITS UNITHOLDERS, A PORTION OR ALL OF WHICH CONSTITUTED A RETURN OF CAPITAL. SEE APPENDIX A FOR A COMPLETE LIST OF DISTRIBUTIONS AND RETURN OF CAPITAL AMOUNTS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► APPENDIX A PROVIDES THE TOTAL DISTRIBUTIONS PER UNIT, AS WELL AS THE RETURN OF CAPITAL PER UNIT, ON A DISTRIBUTION BY DISTRIBUTION BASIS. THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE TAXPAYER'S ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION.

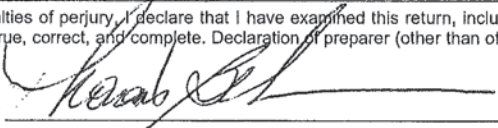
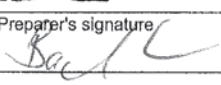
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► AN ANALYSIS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WAS PERFORMED IN ORDER TO DETERMINE THE PORTION OF THE DISTRIBUTION THAT CONSTITUTED A DIVIDEND AND THE PORTION THAT CONSTITUTED A RETURN OF CAPITAL.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
I.R.C. SECTION 301(c)(2)

18 Can any resulting loss be recognized? ► THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION. UPON THE DISPOSITION OF ALL OR A PORTION OF THE UNITS, THE TAXPAYER SHOULD RECOGNIZE GREATER GAIN/LESS LOSS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
THE REPORTABLE TAX YEAR OF THE DISTRIBUTIONS IS 2014.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ► 	Date ► <u>2/17/15</u>		
	Print your name ► <u>Thomas Balbore</u>	Title ► <u>VP</u>		
Paid Preparer Use Only	Print/Type preparer's name <u>Baruch J. Cohen</u>	Preparer's signature 	Date <u>2/18/2015</u>	Check ☒ if self-employed PTIN <u>P01269048</u>
	Firm's name ► <u>DELOITTE TAX LLP</u>	Firm's EIN ► <u>86-1065772</u>		
	Firm's address ► <u>1633 BROADWAY NEW YORK, NY 10019-6754</u>	Phone no. <u>212-492-3600</u>		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Issuer's Name	Issuer's EIN	Cusip 1	Cusip 2	Cusip 3	Cusip 4	Cusip 5	Ticker Symbol	Date of Corporate Action	Pay Rate per Unit	Per Unit Reduction of Taxpayer's Basis
EUROPEAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487168	45326E119	45326E101	45326E135	45326E127		EDB4Q13	6/10/2014	\$ 0.16180	\$ 0.02147
EUROPEAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487168	45326E119	45326E101	45326E135	45326E127		EDB4Q13	9/10/2014	\$ 0.05310	\$ 0.00705
EUROPEAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487168	45326E119	45326E101	45326E135	45326E127		EDB4Q13	12/10/2014	\$ 0.04900	\$ 0.00650
ZACKS SELECT EQUITIES BLEND PORTFOLIO, 3Q 2014	35-2510552	45329E132	45329E116	45329E108	45329E124		SEB3Q14	12/10/2014	\$ 0.02440	\$ 0.02440
ZACKS SELECT EQUITY INCOME PORTFOLIO, 3Q 2014	35-2510553	45329E157	45329E140	45329E173	45329E165		SEI3Q14	12/10/2014	\$ 0.08470	\$ 0.06754
BALANCE SHEET STRENGTH PORTFOLIO, SERIES 4	35-2490100	45326L139	45326L113	45326L105	45326L121		BSS0004	6/10/2014	\$ 0.03110	\$ 0.01483
BALANCE SHEET STRENGTH PORTFOLIO, SERIES 4	35-2490100	45326L139	45326L113	45326L105	45326L121		BSS0004	7/10/2014	\$ 0.29660	\$ 0.29660
BALANCE SHEET STRENGTH PORTFOLIO, SERIES 4	35-2490100	45326L139	45326L113	45326L105	45326L121		BSS0004	12/10/2014	\$ 0.04130	\$ 0.01969
INCAPITAL MORNINGSTAR WIDE MOAT PORTFOLIO, 1Q 2014	35-2490193	45326N135	45326N119	45326N101	45326N127		WMP1Q14	6/10/2014	\$ 0.01080	\$ 0.01014
INCAPITAL MORNINGSTAR WIDE MOAT PORTFOLIO, 1Q 2014	35-2490193	45326N135	45326N119	45326N101	45326N127		WMP1Q14	12/10/2014	\$ 0.86090	\$ 0.80856
INCAPITAL MORNINGSTAR WIDE MOAT PORTFOLIO, 2Q 2014	35-2497284	45326Q138	45326Q112	45326Q104	45326Q120		WMP2Q14	12/10/2014	\$ 0.49170	\$ 0.49037
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 1Q 2014	35-2494734	45326U113	45326U105	45326U139	45326U121		NDB1Q14	6/10/2014	\$ 0.02020	\$ 0.01011
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 1Q 2014	35-2494734	45326U113	45326U105	45326U139	45326U121		NDB1Q14	9/10/2014	\$ 0.01900	\$ 0.00951
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 1Q 2014	35-2494734	45326U113	45326U105	45326U139	45326U121		NDB1Q14	12/10/2014	\$ 0.08480	\$ 0.04243
EUROPEAN DIVIDEND BUILDERS PORTFOLIO, 1Q 2014	35-2494733	45326U154	45326U147	45326U170	45326U162		EDB1Q14	6/10/2014	\$ 0.13410	\$ 0.08155
EUROPEAN DIVIDEND BUILDERS PORTFOLIO, 1Q 2014	35-2494733	45326U154	45326U147	45326U170	45326U162		EDB1Q14	9/10/2014	\$ 0.03080	\$ 0.01873
EMERGING MARKETS GDP GROWTH PORTFOLIO SERIES 2	35-2466455	45327V102	45327V110	45327V128	45327V136		EMG0002	12/31/2014	\$ 0.00430	\$ 0.00430
ZACKS SELECT EQUITIES BLEND PORTFOLIO, 2Q 2014	35-2505150	45328U137	45328U111	45328U103	45328U129		SEB2Q14	12/10/2014	\$ 0.02000	\$ 0.02000
EUROPEAN DIVIDEND BUILDERS PORTFOLIO, 3Q 2014	35-2512858	45329A114	45329A106	45329A130	45329A122		EDB3Q14	11/10/2014	\$ 0.16800	\$ 0.14144
EUROPEAN DIVIDEND BUILDERS PORTFOLIO, 2Q 2014	35-2505229	45329C110	45329C102	45329C136	45329C128		EDB2Q14	10/10/2014	\$ 0.16450	\$ 0.16450
INCAPITAL MORNINGSTAR WIDE MOAT PORTFOLIO, 4Q 2014	35-2515102	45329G137	45329G111	45329G103	45329G129		WMP4Q14	12/10/2014	\$ 0.02900	\$ 0.00771
BALANCE SHEET STRENGTH PORTFOLIO SERIES 5	35-2508080	45329J131	45329J115	45329J107	45329J123		BSS0005	12/10/2014	\$ 0.02530	\$ 0.01791
NUVEEN LARGE CAP DIVIDEND PORTFOLIO, 4Q 2014	35-2515103	45329K104	45329K112	45329K120	45329K138		NLD4Q14	12/31/2014	\$ 0.00730	\$ 0.00082
NUVEEN LARGE CAP DIVIDEND PORTFOLIO, 4Q 2014	35-2515103	45329K112	45329K104	45329K138	45329K120		NLD4Q14	12/10/2014	\$ 0.02170	\$ 0.00244
INCAPITAL MORNINGSTAR WIDE MOAT PORTFOLIO 3Q 2014	35-2508165	45329L136	45329L110	45329L102	45329L128		WMP3Q14	12/10/2014	\$ 0.07580	\$ 0.03284
ARGUS MODERN INNOVATORS SERIES 3	35-2515129	45329T105	45329T113	45329T121	45329T139		AMI0003	12/31/2014	\$ 0.00130	\$ 0.00033
ARGUS MODERN INNOVATORS SERIES 3	35-2515129	45329T139	45329T113	45329T105	45329T121		AMI0003	12/10/2014	\$ 0.01770	\$ 0.00447

Any tax advice included in this written communication was not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed by any governmental taxing authority or agency.

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

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BNY MELLON, TRUSTEE	866-568-8985	BNYM.UIT.ETF.Tax@bnymellon.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
P.O. BOX 455		EAST SYRACUSE, NY 13057	
8 Date of action		9 Classification and description	
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10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
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Part II Organizational Action (continued)

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Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ►

Print your name ►

Title ►

Paid Preparer Use Only

Print/Type preparer's name

Baruch J. Cohen

Preparer's signature

Date

3/13/2015

Check ☒ if self-employed

PTIN

P01269048

Firm's name ► DELOITTE TAX LLP

Firm's EIN ► 86-1065772

Firm's address ► 1633 BROADWAY NEW YORK, NY 10019-6754

Phone no. 212-492-3600

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Issuer's Name	Issuer's EIN	Cusip 1	Cusip 2	Cusip 3	Cusip 4	Cusip 5	Ticker Symbol	Date of Corporate Action	Pay Rate per Unit	Per Unit Reduction of Taxpayer's Basis
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487169	45326E150	45326E143	45326E176	45326E168		NDB4Q13	2/10/2014	\$ 0.03140	\$ 0.03140
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487169	45326E150	45326E143	45326E176	45326E168		NDB4Q13	3/10/2014	\$ 0.01290	\$ 0.00432
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487169	45326E150	45326E143	45326E176	45326E168		NDB4Q13	6/10/2014	\$ 0.01960	\$ 0.00656
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487169	45326E150	45326E143	45326E176	45326E168		NDB4Q13	9/10/2014	\$ 0.03260	\$ 0.01091
NORTH AMERICAN DIVIDEND BUILDERS PORTFOLIO 4Q 2013	35-2487169	45326E150	45326E143	45326E176	45326E168		NDB4Q13	12/10/2014	\$ 0.15320	\$ 0.05129
NUVEEN LARGE CAP DIVIDEND PORTFOLIO, 2Q 2014	35-2497283	45326P114	45326P106	45326P130	45326P122		NLD2Q14	6/10/2014	\$ 0.01680	\$ 0.00312
NUVEEN LARGE CAP DIVIDEND PORTFOLIO, 2Q 2014	35-2497283	45326P114	45326P106	45326P130	45326P122		NLD2Q14	9/10/2014	\$ 0.05830	\$ 0.01084
NUVEEN LARGE CAP DIVIDEND PORTFOLIO, 2Q 2014	35-2497283	45326P114	45326P106	45326P130	45326P122		NLD2Q14	12/10/2014	\$ 0.07380	\$ 0.01372
ARGUS MODERN INNOVATORS, SERIES 2	35-2497282	45326X133	45326X117	45326X109	45326X125		AM0002	6/10/2014	\$ 0.02710	\$ 0.01209
ARGUS MODERN INNOVATORS, SERIES 2	35-2497282	45326X133	45326X117	45326X109	45326X125		AM0002	12/10/2014	\$ 0.07330	\$ 0.03269
ARGUS MODERN INNOVATORS, SERIES 1	35-2485460	45328N133	45328N117	45328N109	45328N125		AM0001	6/10/2014	\$ 0.06950	\$ 0.00566
ARGUS MODERN INNOVATORS, SERIES 1	35-2485460	45328N133	45328N117	45328N109	45328N125		AM0001	12/10/2014	\$ 0.11180	\$ 0.00911
ZACKS SELECT EQUITY INCOME PORTFOLIO, 4Q 2013	35-2487092	45328Q151	45328Q144	45328Q177	45328Q169		SEI4Q13	9/10/2014	\$ 0.33690	\$ 0.29883
ZACKS SELECT EQUITY INCOME PORTFOLIO 2Q 2014	35-2505149	45328U152	45328U145	45328U178	45328U160		SEI2Q14	6/10/2014	\$ 0.01560	\$ 0.00525
ZACKS SELECT EQUITY INCOME PORTFOLIO 2Q 2014	35-2505149	45328U152	45328U145	45328U178	45328U160		SEI2Q14	9/10/2014	\$ 0.06940	\$ 0.02337
ZACKS SELECT EQUITY INCOME PORTFOLIO 2Q 2014	35-2505149	45328U152	45328U145	45328U178	45328U160		SEI2Q14	12/10/2014	\$ 0.06840	\$ 0.02304
ZACKS SELECT EQUITIES BLEND PORTFOLIO, 1Q 2014	35-2492488	45328V135	45328V119	45328V101	45328V127		SEB1Q14	6/10/2014	\$ 0.01070	\$ 0.01020
ZACKS SELECT EQUITIES BLEND PORTFOLIO, 1Q 2014	35-2492488	45328V135	45328V119	45328V101	45328V127		SEB1Q14	7/10/2014	\$ 0.01170	\$ 0.01170
ZACKS SELECT EQUITIES BLEND PORTFOLIO, 1Q 2014	35-2492488	45328V135	45328V119	45328V101	45328V127		SEB1Q14	12/10/2014	\$ 0.14800	\$ 0.14112
ZACKS SELECT EQUITY INCOME PORTFOLIO, 1Q 2014	35-2492489	45328V150	45328V143	45328V176	45328V168		SEI1Q14	3/10/2014	\$ 0.02580	\$ 0.01059
ZACKS SELECT EQUITY INCOME PORTFOLIO, 1Q 2014	35-2492489	45328V150	45328V143	45328V176	45328V168		SEI1Q14	6/10/2014	\$ 0.10320	\$ 0.04236
ZACKS SELECT EQUITY INCOME PORTFOLIO, 1Q 2014	35-2492489	45328V150	45328V143	45328V176	45328V168		SEI1Q14	9/10/2014	\$ 0.10760	\$ 0.04417
ZACKS SELECT EQUITY INCOME PORTFOLIO, 1Q 2014	35-2492489	45328V150	45328V143	45328V176	45328V168		SEI1Q14	12/10/2014	\$ 0.08750	\$ 0.03592
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W133	45328W125		PIF0001	7/10/2014	\$ 0.13430	\$ 0.02335
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W133	45328W125		PIF0001	8/10/2014	\$ 0.04680	\$ 0.00814
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W133	45328W125		PIF0001	9/10/2014	\$ 0.01740	\$ 0.00303
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W133	45328W125		PIF0001	10/10/2014	\$ 0.15490	\$ 0.02694
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W133	45328W125		PIF0001	11/10/2014	\$ 0.05170	\$ 0.00899
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W133	45328W125		PIF0001	12/10/2014	\$ 0.01570	\$ 0.00273
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W133	45328W125		PIF0001	12/18/2014	\$ 0.11190	\$ 0.01946
PROSPECT INCOME FINANCE PORTFOLIO, SERIES 1	35-2505230	45328W109	45328W117	45328W125	45328W133		PIF0001	12/31/2014	\$ 0.00620	\$ 0.00108
NUVEEN CORE ESTATE SECURITIES PORTFOLIO 3Q 2014	35-2512886	45329F105	45329F113	45329F121	45329F139		NRE3Q14	12/31/2014	\$ 0.03860	\$ 0.01599
NUVEEN CORE ESTATE SECURITIES PORTFOLIO 3Q 2014	35-2512886	45329F113	45329F105	45329F139	45329F121		NRE3Q14	12/10/2014	\$ 0.07360	\$ 0.03049
NUVEEN LARGE CAP DIVIDEND PORTFOLIO, 3Q 2014	32-2508166	45329H119	45329H101	45329H135	45329H127		NLD3Q14	9/10/2014	\$ 0.01480	\$ 0.00112
NUVEEN LARGE CAP DIVIDEND PORTFOLIO, 3Q 2014	32-2508166	45329H119	45329H101	45329H135	45329H127		NLD3Q14	12/10/2014	\$ 0.05700	\$ 0.00433
PROSPECT INCOME FINANCE PORTFOLIO SERIES 2	35-2517683	45329N108	45329N116	45329N132	45329N124		PIF0002	12/18/2014	\$ 0.13810	\$ 0.03796
PROSPECT INCOME FINANCE PORTFOLIO SERIES 2	35-2517683	45329N108	45329N116	45329N124	45329N132		PIF0002	12/31/2014	\$ 0.04030	\$ 0.01108
NUVEEN NWQ GLOBAL DIVIDEND VALUE PORTFOLIO, SERIES1	35-2517733	45329P103	45329P111	45329P129	45329P137		NGD0001	12/31/2014	\$ 0.00370	\$ 0.00065
NUVEEN CORE REAL ESTATE PORTFOLIO, 4Q 2014	35-2519851	45329U102	45329U110	45329U128	45329U136		NRE4Q14	12/31/2014	\$ 0.05090	\$ 0.01948
PROSPECT ENERGY AND POWER PORTFOLIO, SERIES 1	35-2517696	45330A103	45330A111	45330A129	45330A137		PEP0001	12/31/2014	\$ 0.02080	\$ 0.00590

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